



Board of Education

Nancy Hooker, President; Megan M. Mitchell, Vice-President;
Kari M. Jaramillo, Secretary; Dollie O'Neill, Member; Kaycee Sandoval, Member
Adán Estrada, Superintendent

**Board of Education
Regular Meeting**

**Wednesday
March 16, 2022
6:00 pm**

**Eagle Nest Elementary/Middle School
225 Lake Street
Eagle Nest, NM 87718**

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Vision

*To inspire our students to realize their
individual potential in an ever-changing world*

Mission

*Cimarron Municipal Schools will work hand-in-hand with our families
and community to provide our students the experience of a safe and
challenging educational environment through staff who know and nurture every child*

Cimarron School District is a PREMIER school



with familia at its core

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE., CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS BOARD OF EDUCATION REGULAR MEETING

AGENDA

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Eagle Nest Elementary/Middle School
Wednesday, March 16, 2022
6:00 pm

- I. Construction Walk Through
- II. Call to Order
- III. Pledge of Allegiance
- IV. Roll Call
- V. Consider Approval of Agenda (Action)
- VI. Consider Approval of Minutes (Action)
 - A. February 16, 2022 – Regular Board Meeting

VII. Consider Approval of the 2020-2021 Audit (Discuss/Action) <ul style="list-style-type: none">• Wade King, Accounting & Financial Solutions	Programming
VIII. Notice of Bond Sale and Delegation of Authority (Discussion/Action) <ul style="list-style-type: none">• Art Melendres, Modrall Sperling• John Archuleta, Stifel, Nicolaus & Company, Inc.	Programming

- IX. Public Forum
- IX. School Board Report (Discussion/Action)
 - A. 2022 NMSBA Student Scholarship
 - B. Region III Meeting – April 18, 2022 5:30 pm-8:30 pm – Wagon Mound, NM
 - C. CHS Student Meeting
- X. Consider Approval of Consent Agenda Items (Discussion/Action)
 - A. Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report and Bond Expense Report.

XI. Superintendent's Report

- Construction Update
- Communication Platforms
- Social Media Policy
- COVID Update
- Mental Health-Telehealth

XII. Next Regular School Board Meeting Agenda Items

XIII. Adjournment

The next Regular School Board Meeting is scheduled for Wednesday, April 20, 2022; Moreno Valley High School; Meeting Time – 6:30 pm.

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE., CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS BOARD OF EDUCATION REGULAR MEETING

MINUTES

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Cimarron High School Media Room
Wednesday, February 16, 2022
6:30 pm

- I. Call to Order
 - Mrs. Hooker calls the meeting to order at 6:30 pm.
- II. Pledge of Allegiance
- III. Roll Call
 - Mrs. Hooker, President; Mrs. Mitchell, Vice-President present via Zoom. Ms. Jaramillo, Secretary, Mrs. O’Neill, Member; Mrs. Sandoval, Member present in person.
- IV. Consider Approval of Agenda (Action)
 - Ms. Jaramillo made a motion to approve the agenda. Mrs. Sandoval seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye.
- V. Consider Approval of Minutes (Action)
 - A. January 15, 2022 – Regular Board Meeting
 - Mrs. Mitchell made a motion to approve the January 15, 2022 Minutes. Mrs. O’Neill seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye.

- | | |
|---|--------------------|
| <ol style="list-style-type: none">VI. Consider Approval of a 5-year agreement with Mora/Colfax Headstart for Early Headstart Program (Discuss/Action)<ul style="list-style-type: none">• Joseph Griego, Regional Director• Mrs. Mitchell made a motion directing Mr. Estrada to enter into discussion with Mr. Griego for a 5-year plan for Early Headstart in old Cimarron Elementary School. Ms. Jaramillo seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye | <i>Programming</i> |
|---|--------------------|

<p>VII. Consider Approval of the Elicor (Food Services Management Company) Emergency Contract Amendment Request (Discussion/Action)</p> <ul style="list-style-type: none"> Ms. Jaramillo made a motion to approve amendment. Mrs. Sandoval seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye 	<p><i>Health & Safety</i></p>
<p>VIII. Principal’s Report, Jody Martinez</p> <ul style="list-style-type: none"> Student/Staff Recognition Student Achievement 	<p><i>Excellence</i></p>

IX. Public Forum

X. Audit/Finance Committee Report

IX. School Board Report (Discussion/Action)

A. 2022 NMSBA Student Achievement Award

B. Draft 2022-2023 School Board Meeting Schedule

C. Board Norms (Discussion/Action)

- Mrs. Sandoval made a motion to approve the Board Norms. Ms. Jaramillo seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye.

D. Board Roles (Discussion/Action)

- Ms. Jaramillo made a motion to approve the Board Roles. Mrs. Sandoval seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye.

X. Consider Approval of Consent Agenda Items (Discussion/Action)

A. Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report and Bond Expense Report.

- Mrs. Mitchell made a motion to approve the Consent Agenda Items. Ms. Jaramillo seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye

XI. Superintendent’s Report

- Membership Numbers
- COVID Updates
- Legislative Updates
- Community Housing Project

XII. Next Regular School Board Meeting Agenda Items

- Communication Platforms
- Social Media Policy
- COVID Update
- Mental Health-Telehealth
- Construction Update & Tour
- Student Meeting

XIII. Adjournment

- Ms. Jaramillo made a motion to adjourn the meeting. Mrs. O’Neill seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. Mitchell, Aye; Ms. Jaramillo, Aye; Mrs. O’Neill, Aye; Mrs. Sandoval, Aye
- The meeting was adjourned at 8:56 pm.

The next Regular School Board Meeting is scheduled for Wednesday, March 16, 2022; Eagle Nest Elementary/Middle School; Meeting Time – 6:30 pm.

Approval of Minutes:

_____	_____	_____	_____
Mrs. Hooker, President	Date	Ms. Jaramillo, Secretary	Date

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

**EXCERPT FROM A SPECIAL MEETING
OF THE BOARD OF EDUCATION OF THE
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3**

The Board of Education, as governing board (the “Board”) of Cimarron Municipal School District No. 3, County of Colfax, State of New Mexico (the “District”), met in regular session in full conformity with law and the rules and regulations of the Board in _____, New Mexico, being the regular meeting place of the Board, on March 16, 2022, at the hour of 6:30 p.m. Upon roll call, the following members were found to be present:

PRESENT:

President: _____

Vice President: _____

Secretary: _____

Member: _____

Member: _____

ABSENT:

ALSO
PRESENT:

Member _____ thereupon moved the approval of the following Notice of Bond Sale Resolution and Delegation of Authority:

**CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
COLFAX COUNTY, NEW MEXICO
NOTICE OF BOND SALE RESOLUTION AND
DELEGATION OF AUTHORITY**

WHEREAS, the Board of Education, as governing board (the “Board”) of Cimarron Municipal School District No. 3, County of Colfax, State of New Mexico (the “District”), has determined, and does hereby determine, that it is necessary and in the best interest of the District to issue its \$2,000,000 General Obligation School Bonds, Series 2022 (the “Series 2022 Bonds”), as provided hereafter; provided, however, that a satisfactory price is obtained.

WHEREAS, at the general obligation bond election held for the District, on the 5th day of November, 2019, the electors of the District authorized the Board, to contract bonded indebtedness on behalf of the District and upon the credit thereof by issuing Bonds to secure funds for the following purposes, in the following amount:

<u>Purpose</u>	<u>Amount Authorized at Election</u>	<u>Amount Previously Issued</u>	<u>Amount to be Issued</u>
Erecting, remodeling, equipping and furnishing school buildings; purchasing or improving school grounds; purchasing computer software and hardware for student use in public schools; providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; or any combination of these purposes.	\$6,000,000	\$4,000,0000	\$2,000,000

WHEREAS, the Board hereby authorizes the President of the Board and the Superintendent to issue a Notice of Sale of General Obligation Bonds authorized at the November 5, 2019 election and it is hereby determined that general obligation school building bonds authorized at the election on November 5, 2019 be issued in accordance with this Notice of Sale and Delegation of Authority; and

WHEREAS, the governing Board of the District has determined, and does hereby determine, that it is necessary and in the best interest of the District to issue this Notice of Sale of its \$2,000,000 General Obligation School Bonds, Series 2022, as provided hereafter;

NOW, THEREFORE, be it resolved by the Board of Education of the Cimarron Municipal School District No. 3, Cimarron, New Mexico:

Section 1. The Board hereby determines to proceed with the issuance, sale, and delivery of the Series 2022 Bonds. The Superintendent of Schools of the District (the “Superintendent”) is hereby further authorized and directed to have published a notice of sale, in substantially the form set forth below, in *Taos News* being a newspaper of general

and local circulation in the District, once, at least one week prior to the date of the sale, and to give such other notice as she may determine.

Section 2. The notice of sale of the Series 2022 Bonds shall be published in the following form:

(Form of Notice for Publication for the Series 2022 Bonds)

NOTICE OF BOND SALE AND DELEGATION OF AUTHORITY

CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
 COUNTY OF COLFAX, NEW MEXICO
 \$2,000,000
 GENERAL OBLIGATION SCHOOL BONDS,
 SERIES 2022

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to the Notice of Bond Sale and Delegation of Authority Resolution adopted by the Board on March 16, 2022, the Superintendent (“Superintendent”) of Schools of the Cimarron Municipal School District No. 3, Colfax County, New Mexico, (the “District”) or the Business Manager of the District will on May ____, 2022 sign a Bond Purchase Agreement for the purchase of the District’s \$2,000,000 General Obligation School Bonds, Series 2022.

The Series 2022 Bonds will be issued as fully registered bonds and will mature on August 1, of each year as follows:

<u>Years Maturing</u>	<u>Amounts Maturing*</u>
2023	50,000
2024	50,000
2025	50,000
2026	50,000
2027	100,000
2028	125,000
2029	125,000
2030	125,000
2031	150,000
2032	150,000
2033	200,000
2034	200,000
2035	200,000
2036	200,000
2037	225,000
TOTAL	\$2,000,000

*Preliminary and subject to change.

The Bonds constitute a portion of the bonds that were authorized at a regular election held on November 5, 2019, and will constitute general obligation debt of the District, payable from general (ad valorem) taxes that may be levied against all taxable property within the District, without limitation as to rate or amount.

The maximum net effective interest rate permitted on the Bonds is ten percent (10%).

The validity and enforceability of the Bonds will be approved by the New Mexico Attorney General, and by Modrall, Sperling, Roehl, Harris & Sisk, P.A., Attorneys at Law, Albuquerque, New Mexico.

[End of Form of Notice]

Section 3. Sections 6-14-9, and 6-14-10.2 NMSA 1978 authorized the Board to delegate to the Superintendent or the Business Manager of the District certain responsibilities relating to sale of public securities like the Series 2022 Bonds. The Superintendent and or the Business Manager of the District (collectively the “Delegatee”) in accordance Sections 6-14-9, and 6-14-10.2 NMSA 1978 is hereby authorized to do all things necessary to accomplish the sale of the District’s general obligation school building bonds (the “Series 2022 Bonds”) in accordance with law.

Section 4. The Delegatee is hereby authorized to determine the date, time and place for sale of the Series 2022 Bonds, including the series, the dated date, the principal amount maturing in each year, maturity and interest payment dates, redemption provisions, and any other terms related to the Series 2022 Bonds. The Delegatee is hereby further authorized to have published a notice of sale of the Series 2022 Bonds and any subsequent sales of authorized bonds, after determination of the details of the authorized bonds, in *Taos News*, or other newspaper of general and local circulation in the District, once, at least one week prior to the date of the sale. The Delegatee is hereby authorized to give such other notice of the Series 2022 Bond sale including the publication of the notice in financial papers and periodicals and the distribution among investment bankers and others of a Preliminary Official Statement relating to the Series 2022 Bonds.

Section 5. The Delegatee is hereby authorized to enter into a negotiated sale of the Series 2022 Bonds with the New Mexico Finance Authority (NMFA) and sign a bond purchase agreement with the NMFA in accordance with Section 6-15-5 NMSA 1978. A negotiated sale means a sale of the district’s bonds to investors by a bond underwriter or a private placement of the bonds with a bank, financial institution, state instrumentality, the New Mexico Finance Authority or other person, with interest rates, maturity dates and other terms that are satisfactory to the District.

Section 6. In accordance with Sections 6-14-9 and 6-14-10.2 NMSA 1978, the following parameters with respect to the Series 2022 Bonds are established:

A. Series 2022 Bonds are to be issued for capital projects as enumerated in Section 22-18-1, NMSA 1978;

- B. The maximum par amount of the Series 2022 Bonds shall not exceed \$2,000,000;
- C. The maximum term of the Series 2022 Bonds shall not exceed 15 years;
- D. The maximum net effective interest rate on the Series 2022 Bonds shall not exceed 5% per annum;
- E. The District's ad valorem property tax is pledged to secure payment of the Series 2022 Bonds;
- F. The Series 2022 Bonds shall be sold to the NMFA in a negotiated sale pursuant to a Bond Purchase Agreement;
- G. The Series 2022 Bonds will not be sold for less than par.
- H. The maximum amount of underwriting discount shall not exceed 1.0% of the aggregate principal amount of the Series 2022 Bonds which is approximately \$20,000;
- I. The form of the bond is attached as Exhibit "A";
- J. The Series 2022 Bonds may be refunded at a future date;
- K. There will be a Paying Agent/Registrar for the Series 2022 Bonds. The form of the Paying Agent/ Registrar agreement is attached as Exhibit "B";
- L. The Delegatee shall certify in writing prior to delivery of the Series 2022 Bonds that the final terms of the Series 2022 Bonds comply with the parameters and conditions established in this Resolution.

DATED at Eagle Nest, New Mexico this 16th day of March 2022.

BOARD OF EDUCATION OF THE
CIMARRON MUNICIPAL SCHOOL
DISTRICT NO. 3

By: _____
President

ATTEST:

Secretary

The motion to approve the Notice of Bond Sale Resolution was moved by Member _____ and seconded by Member _____ and, upon being put to a vote, was approved on the following recorded vote:

Those Voting Aye: _____

Those Voting Nay: _____

Those Absent: _____

_____ (___) members of the Board having voted in favor of approving the Notice of Bond Sale Resolution, the presiding officer declared the Notice of Bond Sale Resolution approved, whereupon the President and Secretary signed the foregoing Notice of Bond Sale Resolution and Delegation of Authority.

After transaction of other business not related to the bond issue, the Board, upon motion duly made, seconded and carried, adjourned the meeting.

President, Board of Education

[SEAL]

ATTEST:

Secretary, Board of Education

EXHIBIT 'A'

FORM OF BOND

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
COUNTY OF COLFAX, NEW MEXICO
GENERAL OBLIGATION SCHOOL BUILDING BONDS,
SERIES 2022

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

<u>INTEREST RATE</u>	<u>MATURITY</u>	<u>SERIES DATE</u>	<u>CUSIP</u>
_____% per annum	_____ <u>DATE</u>	_____, 2022	_____

The Board of Education of the Cimarron Municipal School District No. 3, County of Colfax, New Mexico (the "Board"), on the faith, credit and behalf of Cimarron Municipal School District No. 3, County of Colfax, New Mexico (the "District"), for value received, hereby promises to pay to the registered owner named above, or registered assigns, the principal amount hereof on the Maturity Date and to pay interest on the principal amount at the Interest Rate on February 1, 2023, and thereafter on each August 1 and February 1 of each year (the "Interest Payment Date") from the Series Date to its maturity. The principal of the bonds of the series of which this is one (the "Bonds") and interest due at maturity shall be payable to the registered owner thereof as shown on the registration books kept by BOKF, NA, as "registrar/paying agent" (such entity and any successor thereto, the "Registrar/Paying Agent") for the Bonds, upon maturity and upon presentation and surrender thereof at the principal offices of the Registrar/Paying Agent. If any bond shall not be paid upon such presentation and surrender at or after maturity, it shall continue to draw interest at the rate borne by the bond until the principal thereof is paid in full. Payment of interest on the Bonds (other than at maturity) shall be made by check or draft mailed by the Registrar/Paying Agent (or by such other arrangement as may be mutually agreed to by the Registrar/Paying Agent and such registered owner), on or before each Interest Payment Date (or, if such Interest Payment Date is not a business day, on or before the next succeeding business day), to the registered owner thereof on the Record Date (defined below) at his address as it appears on the registration books kept by the Registrar/Paying Agent. All such payments shall be made in lawful money of the United States of America. The term "Record Date" as used herein with respect to any Interest Payment Date shall mean the fifteenth day of the month immediately preceding the Interest Payment Date. The person in whose name any Bond is registered on any Record Date with respect to any Interest Payment Date shall be entitled to receive the interest

payable thereon on such Interest Payment Date notwithstanding any transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date; but interest on any bond which is not timely paid or duly provided for shall cease to be payable as provided above and shall be payable to the person in whose name such bond is registered at the close of business on a special record date (the "Special Record Date") fixed by the Registrar/Paying Agent for the payment of any such overdue interest. The Special Record Date shall be fixed by the Registrar/Paying Agent whenever moneys become available for payment of overdue interest, and notice of any such Special Record Date shall be given not less than ten days prior thereto, by first-class mail, to the registered owners of the Bonds as of the fifth day preceding the mailing of such notice by the Registrar/Paying Agent, stating the Special Record Date and the date fixed for the payment of overdue interest.

The Bonds are fully registered and are issuable in denominations of \$5,000 and any integral multiple thereof (provided that no individual bond may be issued for more than one maturity).

The series of Bonds of which this bond is one is limited to the total principal amount of \$2,000,000 of like tenor except as to number, denomination, maturity date, and interest rate, issued by Cimarron Municipal School District No. 3, County of Colfax, New Mexico, for the purpose of erecting, remodeling, equipping and furnishing school buildings; purchasing or improving school grounds; purchasing computer software and hardware for student use in public schools; providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; under the authority of and in full conformity with the Constitution and laws of the State of New Mexico (particularly Sections 22-18-1 through 22-18-13 NMSA 1978, and Sections 6-15-3 through 6-15-10 NMSA 1978, and acts amendatory and supplemental thereto), and pursuant to a resolution of the Board duly adopted and made a law of the District prior to the issuance of this bond (the "Bond Resolution").

Bonds maturing on and after August 1, 20__ are callable on and after August 1, 20-__ at par.

Notice of redemption of the Series 2022 Bonds will be given by the Registrar/Paying Agent by sending a copy of such notice by first-class, postage prepaid mail not less than 30 days prior to the redemption date to the address shown as of the fifth day prior to the mailing of notice on the registration books by the Registrar/Paying Agent. The District shall give the Registrar/Paying Agent notice of the Series 2022 Bonds to be called for redemption at least 15 days prior to the date that the Registrar/Paying Agent is required to give owners notice of redemption specifying the Bonds and the principal amount to be called for redemption and the applicable redemption dates. The Registrar/Paying Agent's failure to give such notice to the registered owner of any Bond, or any defect therein, shall not affect the validity of the proceedings for the redemption of any Bonds for which proper notice was given. The notice will specify the number or numbers and maturity date or dates of the Series 2022 Bonds to be redeemed (if less than all are to be redeemed) the principal amount of any Bond to be redeemed in part, the date fixed for redemption, and that on such redemption date there will become and be due and payable upon each Bond or part thereof to be redeemed at the office of the Registrar/Paying Agent the principal amount thereof to be redeemed plus accrued interest, if any, to the

redemption date and that from and after such date interest will cease to accrue on the principal amount redeemed. Such notice may be a conditional notice of redemption insofar as the money or securities necessary to pay the redemption price of the Series 2022 Bonds are not required to be on deposit with the Registrar/Paying Agent prior to the giving of notice of optional redemption of the Series 2022 Bonds. If notice is given in the manner provided above, the Bond or Bonds or part thereof called for redemption will become due and payable on the redemption date designated and if an amount of money sufficient to redeem all Series 2022 Bonds called for redemption is on deposit with the Registrar/Paying Agent on the redemption date, the Series 2022 Bonds or part thereof to be redeemed shall be deemed to be not outstanding and will cease to bear or accrue interest from and after such redemption date. Upon presentation of a Bond to be redeemed at the office of the Registrar/Paying Agent on or after the redemption date, the Registrar/Paying Agent will pay such Bond, or portion thereof called for redemption.

The Registrar/Paying Agent will maintain the books of the District for the registration of ownership of the Bonds. Upon the surrender for transfer of any bond at the principal office of the Registrar/Paying Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be transferred in the name of the transferee or transferees a new bond or bonds in fully registered form of the same aggregate principal amount of authorized denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. Bonds may be exchanged at the principal offices of the Registrar/Paying Agent for an equal aggregate principal amount of bonds of other authorized denominations, and of the same maturity, series and interest rate. The Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the bond to be exchanged a bond or bonds which the registered owner making the exchange is entitled to receive, bearing a number or numbers not contemporaneously outstanding. Exchanges and transfers of bonds as herein provided shall be without charge to the owner or any transferee, but the Registrar/Paying Agent may require the payment by the owner of any bond requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer.

The person in whose name any bond shall be registered on the registration books kept by the Registrar/Paying Agent, shall be deemed and regarded as the absolute owner thereof for the purpose of making payment thereof and for all other purposes except as may otherwise be provided with respect to payment of interest; and payment of or on account of either principal or interest on any bond shall be made only to or upon the written order of the registered owner thereof or his legal representative, but such registration may be changed upon transfer of such bond in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability upon such bond to the extent of the sum or sums so paid.

If any bond shall be lost, stolen, destroyed or mutilated, the Registrar/Paying Agent shall, upon receipt of the mutilated bond and such evidence, information or indemnity relating thereto as it may reasonably require and as may be required by law, authenticate and deliver a replacement bond or bonds of a like aggregate principal amount of authorized

denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. If such lost, stolen, destroyed or mutilated bond shall have matured, the Registrar/Paying Agent may pay such bond in lieu of replacement.

For the punctual payment of the principal of and interest on this bond as aforesaid and for the levy and collection of taxes in accordance with the statutes authorizing the issuance of this bond, the full faith and credit of the District is hereby irrevocably pledged. The Board has, by the Bond Resolution, ordered the creation of an interest and sinking fund for the payment of the Bonds. Such fund is to be held in trust for the benefit of the owner or owners of the Bonds.

It is hereby certified, recited and warranted that all the requirements of law have been complied with by the proper officials of the District in the issuance of this bond; that the total indebtedness of the District, including that of this bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State of New Mexico; that issuance of this bond was duly authorized by the legally qualified voters of the District at an election held on November 5, 2019; that provision has been made for the levy and collection of annual taxes sufficient to pay the principal of and the interest on this bond when the same become due. This bond shall not be valid or obligatory for any purpose until the Registrar/Paying Agent shall have manually signed the certificate of authentication hereon.

The District covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary so that the Bonds will not constitute arbitrage bonds under Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). The President, Secretary, Superintendent and any other officer of the District having responsibility for the issuance of the Bonds shall give an appropriate certificate of the District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the District regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of interest on the Bonds.

IN TESTIMONY WHEREOF, the Board of Education of the Cimarron Municipal School District No. 3, County of Colfax, New Mexico, constituting the governing board of the District, has caused the seal of the District to be hereto affixed and this bond to be signed and executed with the manual or facsimile signature of the President of the Board and subscribed and attested with the manual or facsimile signature of the Deputy Secretary of the Board, all as of the Series Date.

President, Board of Education
Cimarron Municipal School District No. 3

(DISTRICT SEAL)

ATTEST:

Secretary, Board of Education
Cimarron Municipal School District No. 3

[Form of Certificate of Authentication]

This bond is one of the Bonds described in the Bond Resolution and has been duly registered on the registration books kept by the undersigned as Registrar/Paying Agent for the Bonds.

Date of Authentication and
Registration: _____

BOKF, NA
as Registrar/Paying Agent

By _____
Authorized Officer

[End of Form of Certificate of Authentication]

[Form of Assignment]

ASSIGNMENT

For value received, the undersigned sells, assigns and transfers unto _____ whose social security or tax identification number is _____ the within bond and irrevocably constitutes and appoints _____ attorney to transfer such bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

[End of Form of Assignment]

[End of Form of Bond]

EXHIBIT 'B'

REGISTRAR AND PAYING AGENT AGREEMENT

This Registrar, Transfer Agent and Paying Agent Agreement (“Agreement”) is executed and effective this ____ day of June, 2022, by and between BOKF, NA with principal offices in Albuquerque, New Mexico (“Bank”), and Cimarron Municipal School District No. 3, County of Colfax, New Mexico (“Issuer”) for the bonds described as follows:

\$2,000,000
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
COUNTY OF COLFAX, NEW MEXICO
GENERAL OBLIGATION SCHOOL BONDS
SERIES 2022

- A. The Bank agrees to perform the duties of a Registrar which includes:
1. Authentication, preparation and delivery of bonds;
 2. Maintenance of the bond register;
 3. Maintenance of bond inventory and accounting;
 4. Cancellation and destruction of paid bonds;
 5. Providing Issuer with certificate of destroyed bonds;
 6. Transfer of ownership of bonds;
 7. Issue replacement bonds in lieu of a mutilated, lost, destroyed or stolen bond upon receipt of satisfactory proof and indemnification of the Bank;
 8. Pay by bank draft to bondholders of record the principal of, premium, if any, and interest on the bonds but only to the extent that Issuer has deposited with the Bank sufficient immediately available funds for such purposes; interest on funds received prior to payment dates may be retained by the Bank; float on checks issued by the Bank for payment of principal and interest payments will be retained by the Bank;
 9. Furnish Issuer periodic statements.
- B. Upon written notice from the Bank, Issuer agrees to cause to be printed, at its expense, any additional bonds required by the Bank subsequent to initial issuance as long as any bonds remain outstanding.
- C. The Bank shall not be required to transfer or exchange any Bond during the period beginning fifteen days prior to any date fixed for the payment of interest or principal on any of the Bonds.

- D. In any case where any payments with respect to the Bonds shall fall due on a Saturday, a Sunday, a legal holiday, or a day upon which banking institutions in the City of Albuquerque, New Mexico, or in such other locality as Paying Agent may maintain its principal offices, are authorized by law to close for business, then said payments need not be made on such date, but shall be made on the next succeeding banking day with the same force and effect as if made on the day upon which said payments fall due.
- E. In the event any principal or interest payment cannot be made as a result of paying Agent's inability, after due diligence, to locate the bondholder of record to whom such payments are due, and in the event that such bondholder has not claimed such payments, or corresponded in writing with Issuer or the Paying Agent concerning such payments within five (5) years after the date prescribed for payment, then funds deposited with Paying Agent by Issuer for any such payments will be returned to the Issuer and such bondholder shall look solely to the Issuer from and after such date for payment thereof.
- F. The Bank's fees and expenses as compensation for the performance of its duties as Registrar, Transfer Agent, and Paying Agent under the terms of this Agreement shall be as follows:

Acceptance Fee:	\$300.00, plus NMGRT
Annual Fee:	\$300.00, plus NMGRT

- G. Pursuant to Section 22-18-13 NMSA (2007), if the Bank has not received the full amount necessary to make the full payment of interest and, if applicable, of principal on the Bonds on the business day immediately prior to the date on which the payment is due, the Bank will notify the Department of Finance and Administration and the Department of Education (the "Public Education Department") of the State of New Mexico and the District, by telephone, facsimile or other similar communication, followed by written verification, of the payment status. As of the date hereof, information with respect to the above is as follows:

- (i) Debbie Romero, Cabinet Secretary
NM Department of Finance and Administration
180 Bataan Memorial Building
Santa Fe, NM 87501
Tel: (505) 827-4980

- (ii) Eileen Marrujo, Director
Education Finance Analysis Bureau
NM Public Education Department
300 Don Gaspar Avenue
Jerry Apodaca Education Building
Santa Fe, NM 87501-2786
Tel: (505) 827-3860

- H. The Bank shall not be liable for any error of judgment, or for any act done or step taken or omitted by it in good faith, or for any mistake of fact or law, or for anything which it may do or refrain from doing in connection herewith, except its own negligence or misconduct.
- I. The Bank may consult with and obtain advice from legal counsel of its selection in the event any question as to any of the provisions hereof or its duties hereunder shall arise, and it shall incur no liability and shall be fully protected in acting in good faith in accordance with the opinion and instructions of such counsel. The cost of such services shall be borne by Issuer.
- J. Should the Issuer elect to terminate this Agreement and appoint a successor Registrar, Transfer Agent and Paying Agent, the Bank reserves the right to charge and be paid by the Issuer for the costs of transferring records, notifying bondholders and for any other duties that need to be performed. These costs are in addition to the specified fees and expenses in Paragraph F.

[Signature Page Follows]

Executed on the date first above written.

CIMARRON MUNICIPAL SCHOOL
DISTRICT NO. 3

By: _____
President, Board of Education

BOKF, NA

By: _____
Cindy Mitchell, AVP and Trust Officer

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8000 DISTRICT

8033 CES

8034 CHS

8036 CMS

8047 ENES

8048 ENMS

Cimarron Municipal Schools

Disbursement Detail Listing

Date: 02/01/2022 - 02/28/2022

ACTIVITIES

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11443	02/02/2022	2293	MCDONALD'S (LAS VEGAS)	1/26/22	23403.1000.53711.1010.008000.0000	MEALS FOR MID SCHOOL BOYS BASKETBALL TO	\$159.10
						Check Total:	\$159.10
11444	02/02/2022	2293	MCDONALDS (RATON)	1/21/22	23403.1000.53711.1010.008000.0000	MEALS FOR MID SCHOOL BASKETBALL ON 1 / 8 IN	\$303.94
11444	02/02/2022	2293	MCDONALDS (RATON)	1/8/22	23403.1000.53711.1010.008000.0000	MEALS FOR BASKETBALL AT DES MOINES	\$108.37
						Check Total:	\$412.31
11445	02/02/2022	2293	RUSSELL'S ONE STOP	1/27/22	23446.1000.53711.1010.008000.0000	LUNCH ITEMS FOR BAND BOOT CAMP	\$96.14
						Check Total:	\$96.14
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	434693945546	23454.1000.56118.1010.008000.0000	GRR-RIPPER 3D PUSHBLOCK	\$59.00
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	434693945546	23454.1000.56118.1010.008000.0000	WOODSTOCK D41 57	\$47.97
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	434693945546	23454.1000.56118.1010.008000.0000	ALLYPROTECT CABLE WELDING SLEEVES	\$76.65
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	434693945546	23454.1000.56118.1010.008000.0000	GRR-RIP BLOCKSMARK	\$49.90
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	443654748756	23454.1000.56118.1010.008000.0000	PLASMA CUTTING	\$83.98
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	448777647637	23454.1000.56118.1010.008000.0000	REVCO 3XL WELDING	\$26.99
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	466766353385	23454.1000.56118.1010.008000.0000	LENCO LC-1 0MP TAPERED CABLE PLUG	\$43.70
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	473695779494	23454.1000.56118.1010.008000.0000	MAGNATE M135E1V2	\$157.90
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	566689935496	23454.1000.56118.1010.008000.0000	TILLMAN 6230 2XL WELDING JACKET	\$85.32
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	CALCULATED INDUSTRIES	\$30.32
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	ALLYPROTECT CABLE WELDING SLEEVES	\$25.55

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	MR. PEN METAL 7 INCHES RAFTER SQUARE	\$16.80
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	CORNER CLAMPS 4PCS WOODWORKING CLAMPS	\$15.89
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	FULTON DUAL DELUXE SET	\$24.99
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	NEMA 14-30 P & 14-50P	\$55.84
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	YESWELDER ROUND DUAL METAL SHEET GUAGE	\$9.39
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	RX WELD 28 PCS MIG WELDING GUN ACCESSORY	\$34.82
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	EXTENSION CORD REPLACEMENT ENDS	\$22.99
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	ENERLITES 50 AMP RANGE RECEPTACLE	\$40.00
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	COLORFIT BY MILTON	\$16.75
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	GOLDBLATT 3 PIECE TORPEDO LEVEL SET	\$69.98
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	584787894557	23454.1000.56118.1010.008000.0000	SILVER METAL SHOWER CUTRAIN HOOKS	\$7.99
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	755379757455	23454.1000.56118.1010.008000.0000	MAGNATE M135E1V2	\$268.51
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	776998745876	23454.1000.56118.1010.008000.0000	FULTON SAFETY WOODWORKING PUSH	\$19.79
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	839443497867	23454.1000.56118.1010.008000.0000	KETT KIT KNURLED INSERT	\$18.21
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	839443497867	23454.1000.56118.1010.008000.0000	KETT TOOL COMPANY SHEAR BLADE REPLACEMENT	\$63.54
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	885865549756	23454.1000.56118.1010.008000.0000	WELDINGCITY AIR COOLED TIG WELDING TORCH	\$59.89
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	885865549756	23454.1000.56118.1010.008000.0000	WELDINGCITY 150-AMP	\$59.89
11446	02/09/2022	2296	AMAZON.COM CREDIT PLAN	938344633493	23454.1000.56118.1010.008000.0000	PLASMA CUTTING CONSUMABLES	\$73.77
						Check Total:	\$1,566.32
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	WATER	\$81.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	SODA	\$288.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	GATORADE	\$240.00

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	VARIETY CHIPS	\$60.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	PIZZA	\$96.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	POPCORN KIT	\$24.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	PRETZEL	\$200.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	HOT DOGS	\$50.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	HOT DOG BUNS	\$40.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	FRITOS	\$30.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	CHEESE SAUCE	\$36.00
11447	02/09/2022	2296	CIMARRON MUNICIPAL SCHOOLS	2072022	23403.1000.53711.1010.008000.0000	VARIETY CANDY	\$243.00
						Check Total:	\$1,388.00
11448	02/09/2022	2296	COLFAX TAVERN & DINER LLC	43	23446.1000.55817.1010.008000.0000	PIZZA FOR BAND BOOT	\$114.33
						Check Total:	\$114.33
11449	02/09/2022	2296	MCDONALD'S (TAOS)	12/6/2021	23403.1000.53711.1010.008000.0000	MEALS FOR CMS MID SCHOOL GIRLS BB 11 / 15	\$73.49
11449	02/09/2022	2296	MCDONALD'S (TAOS)	2/4/22	23403.1000.53711.1010.008000.0000	MEALS FOR BOYS MID SCHOOL BASKETBALL TO	\$102.48
						Check Total:	\$175.97
11450	02/09/2022	2296	PIZZA HUT (CLAYTON)	1/29/22	23403.1000.53711.1010.008000.0000	MEALS FOR EN MID SCHOOL BASKETBALL AT CLAYTON	\$150.00
11450	02/09/2022	2296	PIZZA HUT (CLAYTON)	TICKET #13	23403.1000.53711.1010.008000.0000	MEALS FOR CMS BASKETBALL CLAYTON	\$237.88
						Check Total:	\$387.88
11451	02/09/2022	2296	VILLAGE OF EAGLE NEST	2/1/22	23426.1000.53711.1010.008000.0000	WATER/SEWER AT THE DOT BUILDING	\$45.52
						Check Total:	\$45.52
11452	02/09/2022	2296	WEX BANK	78114692.	23449.1000.55817.1010.008000.0000	FLEET FUEL	\$155.68
						Check Total:	\$155.68
11453	02/16/2022	2298	ANGEL FIRE RESORT OPERATIONS LLC	2022 SLEDDING	23464.1000.53711.1010.008000.0000	45 STUDENTS SLEDDING	\$135.00
						Check Total:	\$135.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2/11/22 - BUS 23	23464.1000.55817.1010.008000.0000	FUEL FOR ANGEL FIRE COUNTRY CLUB - NORDIC	\$91.21
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	WATER	\$18.00

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	SODA	\$96.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	LG GATORADE	\$120.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	SM GATORADE	\$48.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	PIZZA	\$24.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	POPCORN KIT	\$24.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	PRETZEL	\$50.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	HOT DOGS	\$25.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	FRITOS	\$15.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	CHEESE SAUCE	\$36.00
11454	02/16/2022	2298	CIMARRON MUNICIPAL SCHOOLS	2212022	23403.1000.53711.1010.008000.0000	VARIETY CANDY	\$189.00
						Check Total:	\$736.21
11455	02/16/2022	2298	DEBRA ARELLANO	265375	23403.1000.56118.1010.008000.0000	HOMECOMING FLOWERS.	\$112.50
11455	02/16/2022	2298	DEBRA ARELLANO	265375	23403.1000.56118.1010.008000.0000	HOMECOMING CROWN.	\$20.00
						Check Total:	\$132.50
11456	02/16/2022	2298	J W PEPPER & SON INC	364046274	23446.1000.56118.1010.008000.0000	TELL TALE HEART SCORE	\$39.99
						Check Total:	\$39.99
11457	02/16/2022	2298	KIT CARSON ELECTRIC COOPERATIVE INC	12/18-1/18/22	23426.1000.53711.1010.008000.0000	2021-2022 - ELECTRIC SERVICE FOR BARN	\$43.69
						Check Total:	\$43.69
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	CRMP WIRE WHEEL	\$92.94
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	FLEX FLAP DISC 40 GRT	\$13.42
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	FLEX FLAP DISC 50 GRT	\$13.42
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	FLEX FLAP DISC 80 GRT	\$13.42
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	FLEX FLAP DISC 120 GRT	\$13.42
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	3/4X16 TAPE MEASURE	\$15.89
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	3/4 X 66 FT TAPE	\$28.00
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	9" TORPEDO LEVEL	\$10.82
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	STEELMAX 14" SAW BLADE	\$397.08
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	BLUE COWHIDE WELDING GLOVES	\$160.90
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	CLEAR BEARKAT SAFETY GLASSES	\$28.66
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	GRND WHEEL 4-1/2" DIA	\$8.46

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309101983	23454.1000.56118.1010.008000.0000	BLADE SEGMENTED RIM 14"	\$322.04
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309106586	23454.1000.56118.1010.008000.0000	KNOT-TYPE CUP BRUSH	\$161.30
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309106586	23454.1000.56118.1010.008000.0000	3/4X16 TAPE MEASURE	\$43.08
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309116182	23454.1000.56118.1010.008000.0000	3/4X16 TAPE MEASURE	\$15.89
11458	02/16/2022	2298	LAWSON PRODUCTS INC	9309137107	23454.1000.56118.1010.008000.0000	GRND WHEEL 4-1/2" DIA	\$16.92
						Check Total:	\$1,355.66
11459	02/16/2022	2298	MCDONALDS (RATON)	ORDER #37	23403.1000.53711.1010.008000.0000	MEALS FOR BASKETBALL AT DES MOINES	\$64.57
						Check Total:	\$64.57
11460	02/16/2022	2298	NATIONAL FFA ORGANIZATION	CNR73270	23449.1000.53711.1010.008000.0000	REGISTRATION FOR ADVISOR/MEMBESHIP	\$350.00
						Check Total:	\$350.00
11461	02/16/2022	2298	NORTHERN NEW MEXICO GAS COMPANY-AF	14046	23426.1000.53711.1010.008000.0000	PROPANE FOR DOT	\$671.00
						Check Total:	\$671.00
11462	02/16/2022	2298	ROY MUNICIPAL SCHOOLS	1/28/22	23403.1000.53711.1010.008000.0000	MEALS AT CONCESSIONS FOR BASKETBALL AT	\$472.00
						Check Total:	\$472.00
11463	02/16/2022	2298	WAGON MOUND PUBLIC SCHOOLS	1/28/22	23403.1000.53711.1010.008000.0000	MEALS FOR BASKETBALL AT WAGON MOUND	\$360.00
						Check Total:	\$360.00
11464	02/24/2022	2300	ANGELA M. MCTEIGUE	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$100.00
						Check Total:	\$100.00
11465	02/24/2022	2300	JENNIFER MARIE HAMBY	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$50.00
						Check Total:	\$50.00
11466	02/24/2022	2300	JUDY LEDOUX	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$50.00
						Check Total:	\$50.00
11467	02/24/2022	2300	MAKAYLA B. MONTOYA	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$100.00
						Check Total:	\$100.00
11468	02/24/2022	2300	MARIE SALAS	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$50.00
						Check Total:	\$50.00
11469	02/24/2022	2300	MATHIAS OLSON	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$50.00
						Check Total:	\$50.00
11470	02/24/2022	2300	NORTHERN NEW MEXICO GAS COMPANY-AF	14109	23426.1000.53711.1010.008000.0000	PROPANE FOR DOT	\$224.60
						Check Total:	\$224.60
11471	02/24/2022	2300	NOTEFLIGHT LLC	495365	23446.1000.56118.1010.008000.0000	NOTEFLIGHT LEARN	\$209.00
						Check Total:	\$209.00
11472	02/24/2022	2300	VALENE L. FERNANDEZ	REIMBURSEMENT	23406.1000.53711.1010.008000.0000	LITTLE RAMS REFUND	\$50.00
						Check Total:	\$50.00
						Bank Total:	\$9,745.47

OPERATIONAL

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44826	02/02/2022	2294	4ALARM SERVICE	82396	31900.4000.53414.0000.008034.0000	MONTHLY MONITORING FEE - CHS	\$63.75
						Check Total:	\$63.75
44827	02/02/2022	2294	ACORN PETROLEUM INC.	001123731	13000.2700.56212.0000.008000.0000	2021-2022 - DIESEL FUEL FOR TO AND FROM ROUTE	\$1,518.03
44827	02/02/2022	2294	ACORN PETROLEUM INC.	001124875	13000.2700.56212.0000.008000.0000	2021-2022 - DIESEL FUEL FOR TO AND FROM ROUTE	\$1,068.94
						Check Total:	\$2,586.97
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	459966483995	24308.1000.56118.1010.008000.0000	60 PCS INDIVIDUALLY WRAPPED MASKS - BLACK	\$44.67
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	459966483995	24308.1000.56118.1010.008000.0000	DISPOSABLE FACE FASK - 50 PACK NAVY BLUE	\$219.80
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	459966483995	24308.1000.56118.1010.008000.0000	70 PCS DISPOSABLE PROTECTIVE MASKS - RED	\$41.90
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	676384573384	24308.1000.56118.1010.008000.0000	K-95 MASKS	\$431.55
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	877948674554	31900.4000.56118.0000.008034.0000	WD 2TB ELEMENTS PORTABLE EXTERNAL HARD	\$59.99
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	877948674554	31900.4000.56118.0000.008034.0000	HP ALL-IN-ONE DESKTOP	\$709.99
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	886858937943	24308.1000.56118.1010.008000.0000	POWDER FREE NITRILE GLOVES - 100 PACK	\$367.80
44828	02/02/2022	2294	AMAZON.COM CREDIT PLAN	964337694638	24308.1000.56118.1010.008000.0000	K-95 MASKS - 25	\$1,110.37
						Check Total:	\$2,986.07
44829	02/02/2022	2294	B&H PHOTO	198525905	31900.4000.56118.0000.008000.0000	SEAGATE 2TB IRONWORLF 5900	\$156.38
44829	02/02/2022	2294	B&H PHOTO	198525905	31900.4000.56118.0000.008000.0000	SYNOLOGY DISKSTATION DS720	\$397.99
44829	02/02/2022	2294	B&H PHOTO	198525905	31900.4000.56118.0000.008000.0000	NEWER 4-LIGHT KIT	\$145.80
44829	02/02/2022	2294	B&H PHOTO	198525905	31900.4000.56118.0000.008000.0000	EPSON SURECOLOR P900	\$1,098.36
						Check Total:	\$1,798.53
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	11000.2600.54416.0000.008000.0000	2021-2022 - LONG DISTANCE AND LOCAL	\$30.91
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	11000.2600.54416.0000.008033.0000	2021-2022 - LONG DISTANCE AND LOCAL	\$15.15
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	11000.2600.54416.0000.008034.0000	2021-2022 - LONG DISTANCE AND LOCAL	\$30.38

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	11000.2600.54416.0000.008036.0000	2021-2022 - LONG DISTANCE AND LOCAL	\$15.14
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	13000.2700.54416.0000.008000.0000	2021-2022 - LONG DISTANCE AND LOCAL	\$136.05
44830	02/02/2022	2294	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22	31701.4000.54315.0000.008000.0000	2021-2022 - FIRE ALARM EQUIPMENT	\$90.87
Check Total:							\$318.50
44831	02/02/2022	2294	CIMARRON MUNICIPAL SCHOOLS	1/24/22 - BUS #24	11000.1000.55817.9000.008034.0000	BUS FOR BOYS BASKETBALL TO PENASCO	\$46.69
44831	02/02/2022	2294	CIMARRON MUNICIPAL SCHOOLS	1/26/22 - BUS #25	11000.1000.55817.9000.008034.0000	BUS FOR EN AND CMS BASKETBALL TO PECOS	\$130.68
44831	02/02/2022	2294	CIMARRON MUNICIPAL SCHOOLS	1/27/22 - BUS #20	11000.1000.55817.9000.008034.0000	BUS FOR EN MID SCHOOL GIRLS BASKETBALL TO ROY	\$70.69
44831	02/02/2022	2294	CIMARRON MUNICIPAL SCHOOLS	1/8/22 - BUS #25	11000.1000.55817.9000.008034.0000	BUS FOR MID SCHOOL BASKETBALL - EN AND CMS	\$65.54
Check Total:							\$313.60
44832	02/02/2022	2294	COMMUNITY TECH SOLUTIONS	02-22 CMSD	31900.4000.53414.0000.008000.0000	2021-2022 - TECHNOLOGY SUPPORT CONTRACT	\$7,171.67
44832	02/02/2022	2294	COMMUNITY TECH SOLUTIONS	02-22 CMSD	31900.4000.53414.0000.008000.0000	GRT @ 8.6875%	\$584.19
Check Total:							\$7,755.86
44833	02/02/2022	2294	COOPERATIVE EDUCATIONAL SERVICES	36-042028	11000.2100.53211.2000.008000.0000	2021-2022 -	\$220.48
44833	02/02/2022	2294	COOPERATIVE EDUCATIONAL SERVICES	36-042029	11000.2100.53215.2000.008000.0000	2021-2022 - SOCIAL WORK	\$267.24
Check Total:							\$487.72
44834	02/02/2022	2294	DANIEL V VIGIL	TRACK COACHES CLINI	22000.1000.53330.9000.008000.0000	MEAL REIMBURSEMENT - TRACK COACHES CLINIC -	\$55.00
44834	02/02/2022	2294	DANIEL V VIGIL	TRACK COACHES CLINI	22000.1000.53330.9000.008000.0000	PARTIAL DAY PER DIEM	\$18.00
Check Total:							\$73.00
44835	02/02/2022	2294	FULL GORILLA APPAREL	22803	11000.1000.53711.9000.008034.0000	REVERSIBLE JERSEYS (MID SCHOOL BOYS BASKETBALL)	\$720.00
44835	02/02/2022	2294	FULL GORILLA APPAREL	22803	11000.1000.53711.9000.008034.0000	REVERSIBLE SHORT	\$792.00
44835	02/02/2022	2294	FULL GORILLA APPAREL	22803	11000.1000.53711.9000.008034.0000	SHIPPING	\$48.00
Check Total:							\$1,560.00
44836	02/02/2022	2294	HANNAH LAMEY	FINGERPRINTS	11000.2300.53711.0000.008000.0000	RIEMBURSEMENT FOR FINGERPRINTS	\$44.00
Check Total:							\$44.00
44837	02/02/2022	2294	HAROLD WHITE	20220131-01	31900.4000.53414.0000.008034.0000	VIDEO PRODUCTION CLASS	\$640.00
44837	02/02/2022	2294	HAROLD WHITE	20220131-01	31900.4000.53414.0000.008034.0000	BOYS & GIRLS BASKETBALL BROADCAST	\$160.00

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44837	02/02/2022	2294	HAROLD WHITE	20220131-01	31900.4000.53414.0000.008034.0000	MISCELLANEOUS PRODUCTIONS (BAND	\$320.00
44837	02/02/2022	2294	HAROLD WHITE	20220131-01	31900.4000.53414.0000.008034.0000	GRT @ 8.1458%	\$91.23
44838	02/02/2022	2294	HURTADO SPEECH THERAPY LLC	4007	11000.2100.53214.2000.008000.0000	2021-2022 - PHYSICAL THERAPY SERVICES	\$2,762.50
44838	02/02/2022	2294	HURTADO SPEECH THERAPY LLC	4007	11000.2100.53214.2000.008000.0000	GRT @7.5%	\$207.19
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008000.0000	2021-2022 - VOIP SERVICE - ADMIN	\$200.98
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008033.0000	2021-2022 - VOIP SERVICE - CES	\$200.97
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008034.0000	2021-2022 - VOIP SERVICE - CHS	\$200.98
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008036.0000	2021-2022 - VOIP SERVICE - CMS	\$200.97
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008047.0000	2021-2022 - VOIP SERVICE - ENES	\$200.98
44839	02/02/2022	2294	JIVE COMMUNICATIONS, INC	IN100943931	31900.4000.54416.0000.008048.0000	2021-2022 - VOIP SERVICE - ENMS	\$200.98
44840	02/02/2022	2294	KIT CARSON ELECTRIC COOPERATIVE INC	12/1-1/3/22 - DEMAND	11000.2600.54411.0000.008047.0000	2021-2022 - ENES ELECTRICITY	\$1,115.96
44840	02/02/2022	2294	KIT CARSON ELECTRIC COOPERATIVE INC	12/1-1/3/22 - DEMAND	11000.2600.54411.0000.008048.0000	2021-2022 - ENMS ELECTRICITY	\$1,115.96
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13758	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$199.41
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13758	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$199.41
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13853	11000.1000.55817.9000.008034.0000	2021-2022 - PROPANE FOR RAM BUS	\$121.68
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13917	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$428.88
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13917	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$428.89

Check Total: \$1,211.23

Check Total: \$2,969.69

Check Total: \$1,205.86

Check Total: \$2,231.92

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13918	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$150.04
44841	02/02/2022	2294	NORTHERN NEW MEXICO GAS COMPANY-AF	13918	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$150.04
Check Total:							\$1,678.35
44842	02/02/2022	2294	RECORDS ACE HARDWARE	340251	31701.4000.54315.0000.008000.0000	2021-2022 - CIMARRON MAINTENANCE & REPAIRS	\$119.97
Check Total:							\$119.97
44843	02/02/2022	2294	RHONDA J. LEE	57	11000.2100.53213.2000.008000.0000	2021-2022 - OCCUPATIONAL THERAPY	\$5,460.00
Check Total:							\$5,460.00
44844	02/02/2022	2294	SANDRA I. WHITE	REIMBURSEMENT	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR FINGERPRINTING	\$44.00
44844	02/02/2022	2294	SANDRA I. WHITE	REIMBURSEMENT	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR	\$44.00
Check Total:							\$88.00
44845	02/02/2022	2294	T-MOBILE USA, INC	12/21-1/20/22	31900.4000.56118.0000.008000.0000	MONTHLY SERVICES FOR HOTSPOTS FOR STUDENTS -	\$2,240.00
Check Total:							\$2,240.00
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	11000.2600.54415.0000.008033.0000	2021-2022 - CES WATER	\$155.26
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	11000.2600.54415.0000.008034.0000	2021-2022 - CHS WATER	\$274.02
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	11000.2600.54415.0000.008036.0000	2021-2022 - CMS WATER	\$155.26
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	13000.2700.54415.0000.008000.0000	2021-2022 - TRANSPORTATION	\$144.99
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	31701.4000.54315.0000.008000.0000	2021-2022 - ADMIN SOLID WASTE	\$78.12
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	31701.4000.54315.0000.008033.0000	2021-2022 - CES SOLID WASTE	\$78.12
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	31701.4000.54315.0000.008034.0000	2021-2022 - CHS SOLID WASTE	\$78.12
44846	02/02/2022	2294	VILLAGE OF CIMARRON	12/31-1/31/22	31701.4000.54315.0000.008036.0000	2021-2022 - CMS SOLID WASTE	\$78.12
Check Total:							\$1,042.01
44847	02/09/2022	2297	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22 INTERNET	11000.2600.54416.0000.008000.0000	2021-2022 - INTERNET - ADMINISTRATION	\$51.07
44847	02/09/2022	2297	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22 INTERNET	11000.2600.54416.0000.008033.0000	2021-2022 - INTERNET - CES	\$51.06

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44847	02/09/2022	2297	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22 INTERNET	11000.2600.54416.0000.008034.0000	2021-2022 - INTERNET - CHS	\$51.07
44847	02/09/2022	2297	BACA VALLEY TELEPHONE CO INC	2/1-2/28/22 INTERNET	11000.2600.54416.0000.008036.0000	2021-2022 - INTERNET - CMS	\$51.06
Check Total:							\$204.26
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	CALCULUS: EARLY TRANSCENDENTAL	\$83.70
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	CRIMINAL JUSTICE TODAY	\$149.98
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	IDENTITY: READER FOR WRITERS	\$259.16
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	INTERPLAY: THE PROCESS OF INTERPERSONAL	\$48.40
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	MYMATHLAB - ACCESS	\$111.71
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	DAYS IN THE LIVES OF SOCIAL WORKERS	\$21.08
44848	02/09/2022	2297	BARNES & NOBLE COLLEGE BOOKSELLERS, LLC	949633	11000.1000.56110.1010.008000.0000	INTRODUCTION TO SOCIAL WORK: AN	\$74.85
Check Total:							\$748.88
44849	02/09/2022	2297	BENNETT'S LLC	22-C19259	31701.4000.54315.0000.008000.0000	2021-2022 - MONTHLY CYLINDER RENTAL	\$21.70
Check Total:							\$21.70
44850	02/09/2022	2297	CALEB M. GONZALEZ	FINGERPRINTS	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR FINGERPRINTS	\$44.00
Check Total:							\$44.00
44851	02/09/2022	2297	CARQUEST RATON	5728-376963	31701.4000.54315.0000.008000.0000	2021-2022 - MAINTENANCE EQUIPMENT	\$64.88
Check Total:							\$64.88
44852	02/09/2022	2297	CENTURYLINK	1/22-2/21/22	11000.2600.54416.0000.008047.0000	2021-2022 - MONTHLY SERVICE CHARGE FOR TWO	\$73.32
44852	02/09/2022	2297	CENTURYLINK	1/22-2/21/22	11000.2600.54416.0000.008048.0000	2021-2022 - MONTHLY SERVICE CHARGE FOR TWO	\$73.32
Check Total:							\$146.64
44853	02/09/2022	2297	CHRISTINE MAY	136	11000.2100.53218.2000.008033.0000	2021-2022 - TVI SERVICES	\$3,507.98
Check Total:							\$3,507.98
44854	02/09/2022	2297	CIMARRON MUNICIPAL SCHOOLS	1/29/22 - BUS #24	11000.1000.55817.9000.008034.0000	EN BASKETBALL COMBO BUS TO CLAYTON.	\$101.57
Check Total:							\$101.57

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44855	02/09/2022	2297	COGNIA, INC	00145784	11000.2100.56118.0000.008000.0000	CHS COMP- BASED TEST	\$875.27
						Check Total:	\$875.27
44856	02/09/2022	2297	DOCUMENT SOLUTIONS INC....	IN222206	31701.4000.56118.0000.008000.0000	BLACK & COLOR COPIER OVERAGES	\$197.28
						Check Total:	\$197.28
44857	02/09/2022	2297	NEW MEXICO SCHOOL BOARDS ASSOCIATION	21633	11000.2300.55812.0000.008000.0000	2022 BOARD INSTITUTE CONFERENCE - MEGAN	\$150.00
44857	02/09/2022	2297	NEW MEXICO SCHOOL BOARDS ASSOCIATION	21633	11000.2300.55812.0000.008000.0000	KARI JARAMILLO	\$150.00
44857	02/09/2022	2297	NEW MEXICO SCHOOL BOARDS ASSOCIATION	21633	11000.2300.55812.0000.008000.0000	DOLLIE O'NEALL	\$150.00
44857	02/09/2022	2297	NEW MEXICO SCHOOL BOARDS ASSOCIATION	21633	11000.2300.55812.0000.008000.0000	KAYCEE SANDOVAL	\$150.00
44857	02/09/2022	2297	NEW MEXICO SCHOOL BOARDS ASSOCIATION	21633	11000.2300.55812.0000.008000.0000	ADAN ESTRADA	\$150.00
						Check Total:	\$750.00
44858	02/09/2022	2297	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3315108981	31701.4000.54315.0000.008000.0000	2021-2022 - POSTAGE MACHINE LEASE	\$57.48
						Check Total:	\$57.48
44859	02/09/2022	2297	ROBERTS TRUCK CENTER	X814031982:01	13000.2700.54314.0000.008000.0000	HINGES FOR BUS #21	\$169.93
44859	02/09/2022	2297	ROBERTS TRUCK CENTER	X814031982:01	13000.2700.54314.0000.008000.0000	HINGES FOR BUS #21	\$183.00
						Check Total:	\$352.93
44860	02/09/2022	2297	STARFALL EDUCATION	1533-3867-4490	31900.4000.53414.0000.008047.0000	K-2 - SCHOOL	\$270.00
						Check Total:	\$270.00
44861	02/09/2022	2297	T-MOBILE USA, INC	12/21-1/20/22 CELL	31900.4000.54416.0000.008000.0000	2021-2022 - DISTRICT CELL PHONES	\$161.49
						Check Total:	\$161.49
44862	02/09/2022	2297	VILLAGE OF EAGLE NEST	2/1/2022 - MAIN	11000.2600.54415.0000.008047.0000	2021-2022 - ENES WATER	\$327.22
44862	02/09/2022	2297	VILLAGE OF EAGLE NEST	2/1/2022 - MAIN	11000.2600.54415.0000.008048.0000	2021-2022 - ENMS WATER	\$327.22
						Check Total:	\$654.44
44863	02/09/2022	2297	WEX BANK	78114692	11000.1000.55817.9000.008034.0000	FLEET FUEL	\$93.13
44863	02/09/2022	2297	WEX BANK	78114692	11000.2100.55813.0000.008000.0000	FLEET FUEL	\$92.59
44863	02/09/2022	2297	WEX BANK	78114692	11000.2300.55813.0000.008000.0000	FLEET FUEL	\$104.83
44863	02/09/2022	2297	WEX BANK	78114692	11000.2600.55813.0000.008000.0000	FLEET FUEL	\$107.81
44863	02/09/2022	2297	WEX BANK	78114692	11000.2600.55813.0000.008047.0000	FLEET FUEL	\$82.68
44863	02/09/2022	2297	WEX BANK	78114692	13000.2700.55813.0000.008000.0000	FLEET FUEL	\$155.36
44863	02/09/2022	2297	WEX BANK	78114692	21000.3100.55813.0000.008000.0000	FLEET FUEL	\$45.90
44863	02/09/2022	2297	WEX BANK	78114692	22000.1000.53711.9000.008034.0000	FLEET FUEL	\$86.69
44863	02/09/2022	2297	WEX BANK	78114692	27127.1000.55817.1010.008047.0000	FLEET FUEL	\$6.61
44863	02/09/2022	2297	WEX BANK	78114692	27127.1000.55817.1010.008048.0000	FLEET FUEL	\$8.05
						Check Total:	\$783.65

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44864	02/09/2022	2297	WHITE SANDS DRUG & ALCOHOL COMPLIANCE	22-046	11000.2300.55915.0000.008000.0000	2021-2022 QUARTERLY DRUG & ALCOHOL	\$688.11
						Check Total:	\$688.11
44865	02/09/2022	2297	WHITTEN CONSTRUCTION	27	31701.4000.54315.0000.008033.0000	2021-2022 - PUMP OUT GREASE TRAP AT CEMS	\$162.23
44865	02/09/2022	2297	WHITTEN CONSTRUCTION	27	31701.4000.54315.0000.008036.0000	2021-2022 - PUMP OUT GREASE TRAP AT CEMS	\$162.22
						Check Total:	\$324.45
44866	02/09/2022	2297	ZIA NATURAL GAS COMPANY	V268516	11000.2600.54412.0000.008033.0000	2021-2022- CES NATURAL GAS	\$1,426.07
44866	02/09/2022	2297	ZIA NATURAL GAS COMPANY	V268516	11000.2600.54412.0000.008034.0000	2021-2022 - CHS NATURAL GAS	\$4,559.18
44866	02/09/2022	2297	ZIA NATURAL GAS COMPANY	V268516	11000.2600.54412.0000.008036.0000	2021-2022 - CMS NATURAL GAS	\$1,426.06
44866	02/09/2022	2297	ZIA NATURAL GAS COMPANY	V268516	13000.2700.54412.0000.008000.0000	2021-2022 - TRANSPORTATION NATURAL	\$583.87
						Check Total:	\$7,995.18
44867	02/10/2022		MORENO VALLEY HIGH SCHOOLV585537		24308.2500.55912.0000.008000.0000	FLOWTHROUGH GRANTS TO CHARTERS	\$3,087.02
						Check Total:	\$3,087.02
44868	02/10/2022		MORENO VALLEY HIGH SCHOOLV571828		11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL ACCOUNTS PAYABLE	\$300.00
						Check Total:	\$300.00
44869	02/10/2022		MORENO VALLEY HIGH SCHOOLV389156		11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL ACCOUNTS PAYABLE	\$83,793.41
						Check Total:	\$83,793.41
44878	02/15/2022		ARBITERPAY TRUST ACCOUNT V257808		22000.0000.11999.0000.000000.0000	CASH TRANSFER - INTERBANKING	\$3,000.00
						Check Total:	\$3,000.00
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	454338657796	31900.4000.56118.0000.008000.0000	CANON EOS 5D MARK IV	\$4,199.00
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	467585495496	24308.1000.56118.1010.008000.0000	CLEAR MASKS FOR SPED	\$99.90
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	468764533759	31701.4000.54315.0000.008033.0000	EMERGENCY LIGHT WHITE COMMERICAL EMERGENCY	\$65.00
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	468764533759	31701.4000.54315.0000.008036.0000	EMERGENCY LIGHT WHITE COMMERICAL EMERGENCY	\$64.99
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	487857433488	31701.4000.54315.0000.008034.0000	HACK ATTACH BASEBALL PITCHING MACHINE	\$1,959.98

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	553536774646	31701.4000.54315.0000.008033.0000	LIGHTED LED EXIT SIGNS	\$161.66
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	553536774646	31701.4000.54315.0000.008036.0000	LIGHTED LED EXIT SIGNS	\$161.66
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	588876778597	31900.4000.56118.0000.008034.0000	IPHONE CHARGERS FOR WIRELESS KEYBOARDS	\$123.30
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	596596888633	31701.4000.54315.0000.008034.0000	EMERGENCY PUSH BAR FOR DOOR AT CHS BAND ROOM	\$156.75
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	677939538847	11000.1000.56118.1010.008033.0000	2021-2022 CLASSROOM SUPPLIES	\$20.74
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	677939538847	11000.1000.56118.1010.008036.0000	2021-2022 CLASSROOM SUPPLIES	\$20.73
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	677939538847	11000.1000.56118.1010.008047.0000	2021-2022 CLASSROOM SUPPLIES	\$20.74
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	677939538847	11000.1000.56118.1010.008048.0000	2021-2022 CLASSROOM SUPPLIES	\$20.73
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	763876849434	31900.4000.56118.0000.008000.0000	150W EQUIVALENT LIGHT BULBS	\$156.40
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	763876849434	31900.4000.56118.0000.008000.0000	E26 LED CORN BULBS 3 LIGHT COLORS	\$25.89
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	763876849434	31900.4000.56118.0000.008000.0000	IPHONE CHARGERS - TO CHARGE WIRELESS	\$24.66
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	764478734479	11000.1000.56118.1010.008034.0000	BROTHER LABEL MAKER TAPE 6 PACK.	\$24.88
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	975337364555	11000.1000.56118.1010.008033.0000	2021-2022 CLASSROOM SUPPLIES	\$28.97
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	975337364555	11000.1000.56118.1010.008036.0000	2021-2022 CLASSROOM SUPPLIES	\$28.96
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	975337364555	11000.1000.56118.1010.008047.0000	2021-2022 CLASSROOM SUPPLIES	\$28.97
44879	02/16/2022	2299	AMAZON.COM CREDIT PLAN	975337364555	11000.1000.56118.1010.008048.0000	2021-2022 CLASSROOM SUPPLIES	\$28.96
44880	02/16/2022	2299	B&H PHOTO	198568130	31900.4000.56118.0000.008000.0000	EVOLIS PRIMACY EXPERT DUAL SIDED IS CARD	\$1,316.15
Check Total:							\$7,422.87

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44880	02/16/2022	2299	B&H PHOTO	198628060	31900.4000.56118.0000.008000.0000	EVOLIS PRIMACY EXPERT DUAL SIDED IS CARD	\$123.95
44880	02/16/2022	2299	B&H PHOTO	198628060	31900.4000.56118.0000.008000.0000	EPSON T46Y ULTRACHROME PRO010 INK	\$419.90
						Check Total:	\$1,860.00
44881	02/16/2022	2299	CARQUEST RATON	5728-378658	13000.2700.54314.0000.008000.0000	2021-2022- PARTS & EQUIPMENT FOR ROUTE	\$192.64
44881	02/16/2022	2299	CARQUEST RATON	5728-378659	13000.2700.54314.0000.008000.0000	2021-2022- PARTS & EQUIPMENT FOR ROUTE	\$36.16
						Check Total:	\$228.80
44882	02/16/2022	2299	CDWG INC	R822038	31900.4000.56118.0000.008000.0000	MICROSOFT DESKTOP EDUCATION	\$2,814.75
44882	02/16/2022	2299	CDWG INC	R822038	31900.4000.56118.0000.008000.0000	MOCROSOFT WINDOWS	\$734.88
						Check Total:	\$3,549.63
44883	02/16/2022	2299	CIMARRON MUNICIPAL SCHOOLS	2/5/22 BUS 24	11000.1000.55817.9000.008034.0000	EN BOYS BASKETBALL TO TAOS.	\$34.57
44883	02/16/2022	2299	CIMARRON MUNICIPAL SCHOOLS	2/5/22 BUS 25	11000.1000.55817.9000.008034.0000	EN BASKETBALL TO CHS.	\$23.76
44883	02/16/2022	2299	CIMARRON MUNICIPAL SCHOOLS	2/5/22 BUS 26	11000.1000.55817.9000.008034.0000	CEMS BASKETBALL TO	\$61.78
						Check Total:	\$120.11
44884	02/16/2022	2299	COOPERATIVE EDUCATIONAL SERVICES	36-042395	11000.2100.53211.2000.008000.0000	2021-2022 -	\$955.87
44884	02/16/2022	2299	COOPERATIVE EDUCATIONAL SERVICES	36-042396	11000.2100.53215.2000.008000.0000	2021-2022 - SOCIAL WORK	\$267.24
						Check Total:	\$1,223.11
44885	02/16/2022	2299	KIMBERLY K. BARMANN	2-9-22	26156.1000.53711.1010.008000.0000	BREAKFAST FOR SENIOR WORK DAY.	\$194.66
						Check Total:	\$194.66
44886	02/16/2022	2299	KIT CARSON ELECTRIC COOPERATIVE INC	12/18-1/18/22 MAIN	11000.2600.54411.0000.008047.0000	2021-2022 - ENES ELECTRICITY	\$84.22
44886	02/16/2022	2299	KIT CARSON ELECTRIC COOPERATIVE INC	12/18-1/18/22 MAIN	11000.2600.54411.0000.008048.0000	2021-2022 - ENMS ELECTRICITY	\$84.22
						Check Total:	\$168.44
44887	02/16/2022	2299	NOREGON SYSTEMS, INC	INV00118701	13000.2700.56118.0000.008000.0000	JPRO WITH NEXTSTEP FAULT GUIDANCE & NEXTSTEP	\$1,999.00
						Check Total:	\$1,999.00
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	13973	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$482.75

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	13973	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$482.75
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	13974	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$283.96
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	13974	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$283.96
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14043	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$357.97
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14043	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$357.98
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14045	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$506.54
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14045	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$506.54
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14047	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$156.24
44888	02/16/2022	2299	NORTHERN NEW MEXICO GAS COMPANY-AF	14047	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$156.24
						Check Total:	\$3,574.93
44889	02/16/2022	2299	PITNEY BOWES (POSTAGE)	8000-9090-0112-3681	11000.2300.56118.0000.008000.0000	ADDITIONAL POSTAGE	\$53.62
						Check Total:	\$53.62
44890	02/16/2022	2299	SPECTRACOMM, LLC	22120	31900.4000.56118.0000.008000.0000	REPAIR TOWER FOR BUS COMMUNICATIONS	\$1,805.08
44890	02/16/2022	2299	SPECTRACOMM, LLC	22123	31900.4000.56118.0000.008000.0000	REPAIR TOWER FOR BUS COMMUNICATIONS	\$649.91
						Check Total:	\$2,454.99
44891	02/16/2022	2299	SPOTIFY USA INC.	CIUS114921	31900.4000.53414.0000.008000.0000	2021-2022 - SOUNDTRAP FOR EDUCATION, 50 SEATS	\$249.00
						Check Total:	\$249.00
44892	02/16/2022	2299	SPRINGER ELECTRIC COOPERATIVE INC	46007	11000.2600.54411.0000.008033.0000	2021-2022 - CES ELECTRICITY	\$1,103.40
44892	02/16/2022	2299	SPRINGER ELECTRIC COOPERATIVE INC	46007	11000.2600.54411.0000.008034.0000	2021-2022 - CHS ELECTRICITY	\$2,095.75
44892	02/16/2022	2299	SPRINGER ELECTRIC COOPERATIVE INC	46007	11000.2600.54411.0000.008036.0000	2021-2022 - CMS ELECTRICITY	\$1,103.40
44892	02/16/2022	2299	SPRINGER ELECTRIC COOPERATIVE INC	46007	13000.2700.54411.0000.008000.0000	2021-2022 - TRANSPORTATION DEPT	\$300.27
						Check Total:	\$4,602.82

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
44893	02/16/2022	2299	TASCOSA OFFICE MACHINES INC	317866	11000.2300.56118.0000.008000.0000	UPDATED NOTARY STAMP – AMBER ARCHULETA	\$37.00	
							Check Total:	\$37.00
44894	02/16/2022	2299	TESSA FLEMING	PROXIS TEST	11000.1000.53330.1010.008000.0000	PROXIS TEST	\$150.00	
							Check Total:	\$150.00
44895	02/16/2022	2299	TRILOGY MEDWASTE WEST INC.866722		24308.2600.53711.0000.008000.0000	DISPOSAL OF MEDWASTE – CEMS	\$105.44	
44895	02/16/2022	2299	TRILOGY MEDWASTE WEST INC.866722		24308.2600.53711.0000.008000.0000	DISPOSAL OF MEDWASTE – CEMS	\$105.44	
44895	02/16/2022	2299	TRILOGY MEDWASTE WEST INC.866722		24308.2600.53711.0000.008000.0000	DISPOSAL OF MEDWASTE – EMEMS	\$104.83	
44895	02/16/2022	2299	TRILOGY MEDWASTE WEST INC.866722		24308.2600.53711.0000.008000.0000	DISPOSAL OF MEDWASTE – EMEMS	\$104.83	
							Check Total:	\$420.54
44896	02/16/2022	2299	TRUDEGREE	2984	31701.4000.54315.0000.008033.0000	TROUBLESHOOT AND REPAIR ROOFTOP UNIT AT	\$415.28	
44896	02/16/2022	2299	TRUDEGREE	2984	31701.4000.54315.0000.008036.0000	TROUBLESHOOT AND REPAIR ROOFTOP UNIT AT	\$415.28	
							Check Total:	\$830.56
44897	02/23/2022		MORENO VALLEY HIGH SCHOOLV200924		24316.2500.55912.0000.008000.0000	FLOWTHROUGH GRANTS TO CHARTERS	\$2,329.60	
							Check Total:	\$2,329.60
44906	02/24/2022	2301	4ALARM SERVICE	82513	31701.4000.54315.0000.008000.0000	KEY FOBS FOR ACCESS	\$165.64	
44906	02/24/2022	2301	4ALARM SERVICE	82513.	31701.4000.54315.0000.008000.0000	ACCESS CARDS	\$123.80	
44906	02/24/2022	2301	4ALARM SERVICE	82566	31900.4000.53414.0000.008034.0000	MONTHLY MONITORING FEE – CHS	\$63.75	
44906	02/24/2022	2301	4ALARM SERVICE	82567	31900.4000.53414.0000.008033.0000	MONTHLY MONITORING FEE – CEMS	\$32.14	
44906	02/24/2022	2301	4ALARM SERVICE	82567	31900.4000.53414.0000.008036.0000	MONTHLY MONITORING FEE – CEMS	\$32.14	
44906	02/24/2022	2301	4ALARM SERVICE	82577	31900.4000.53414.0000.008047.0000	MONTHLY MONITORING FEE – ENEMS	\$16.07	
44906	02/24/2022	2301	4ALARM SERVICE	82577	31900.4000.53414.0000.008048.0000	MONTHLY MONITORING FEE – ENEMS	\$16.07	
							Check Total:	\$449.61

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44907	02/24/2022	2301	A'VIANDS, LLC	INV1900026940	21000.3100.53414.0000.008000.0000	2021-2022 - FOOD SERVICES CONTRACT	\$16,048.99
						Check Total:	\$16,048.99
44908	02/24/2022	2301	ACORN PETROLEUM INC.	01127694	13000.2700.56212.0000.008000.0000	2021-2022 - DIESEL FUEL FOR TO AND FROM ROUTE	\$2,771.57
44908	02/24/2022	2301	ACORN PETROLEUM INC.	01128335	13000.2700.56212.0000.008000.0000	2021-2022 - DIESEL FUEL FOR TO AND FROM ROUTE	\$770.98
						Check Total:	\$3,542.55
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008047.0000	FYHEART LED PLANT GROW LIGHTS	\$219.95
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008047.0000	VECO SPRAY BOTTLE	\$13.99
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008047.0000	JARDINEER GARDEN TOOLS SET	\$149.20
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008047.0000	12 PACK BIB APRON	\$25.17
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008047.0000	WHALELIFE WATERING CAN	\$35.97
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008048.0000	WHALELIFE WATERING CAN	\$23.98
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008048.0000	12 PACK BIB APRON	\$25.17
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008048.0000	JARDINEER GARDEN TOOLS SET	\$149.20
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008048.0000	VECO SPRAY BOTTLE	\$13.99
44909	02/24/2022	2301	AMAZON.COM CREDIT PLAN	454689873459	27127.2100.56118.0000.008048.0000	FYHEART LED PLANT GROW LIGHTS	\$219.95
						Check Total:	\$876.57
44910	02/24/2022	2301	BAUM'S MUSIC COMPANY (EAST)	579297	11000.1000.54311.9000.008000.0000	2021-2022 - BAND INSTRUMENT REPAIR AND	\$79.80
						Check Total:	\$79.80
44911	02/24/2022	2301	CARQUEST RATON	5728-378984	13000.2700.54314.0000.008000.0000	2021-2022- PARTS & EQUIPMENT FOR ROUTE	\$86.43
						Check Total:	\$86.43
44912	02/24/2022	2301	CIMARRON MUNICIPAL SCHOOLS	2/17/22 BUS #26	11000.1000.55817.9000.008034.0000	CHS BOYS AND GIRLS BASKETBALL TO MAXWELL	\$32.13
						Check Total:	\$32.13
44913	02/24/2022	2301	COOPERATIVE EDUCATIONAL SERVICES	36-042642	11000.2100.53211.2000.008000.0000	2021-2022 -	\$882.37
44913	02/24/2022	2301	COOPERATIVE EDUCATIONAL SERVICES	36-042643	11000.2100.53215.2000.008000.0000	2021-2022 - SOCIAL WORK	\$267.24
						Check Total:	\$1,149.61

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44914	02/24/2022	2301	GEORGE'S AUTO	BUS 21 MOUNT & BALAN	11000.2600.54313.0000.008000.0000	2021-2022 - AUTO REPAIR - SUBURBAN	\$30.00
						Check Total:	\$30.00
44915	02/24/2022	2301	MARIE GEORGE	MILEAGE	11000.2100.55818.0000.008000.0000	MILEAGE REIMBURSEMENT FOR SPED	\$78.72
						Check Total:	\$78.72
44916	02/24/2022	2301	MATTHEW BOWERS	2022-2	11000.2100.53218.2000.008033.0000	2021-2022 - O&M	\$1,420.01
						Check Total:	\$1,420.01
44917	02/24/2022	2301	MATTHEW DEAN	FINGERPRINT	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR FINGERPRINTING	\$44.00
						Check Total:	\$44.00
44918	02/24/2022	2301	NANCY COLEMAN	LICENSE & FINGERPRIN	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR FINGERPRINTING	\$44.00
44918	02/24/2022	2301	NANCY COLEMAN	LICENSE & FINGERPRIN	11000.2300.53711.0000.008000.0000	REIMBURSEMENT FOR LICENSURE	\$44.00
						Check Total:	\$88.00
44919	02/24/2022	2301	NORTHERN NEW MEXICO GAS COMPANY-AF	14111	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$454.23
44919	02/24/2022	2301	NORTHERN NEW MEXICO GAS COMPANY-AF	14111	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$454.23
44919	02/24/2022	2301	NORTHERN NEW MEXICO GAS COMPANY-AF	14112	11000.2600.54413.0000.008047.0000	2021-2022 PROPANE FOR EAGLE NEST	\$131.21
44919	02/24/2022	2301	NORTHERN NEW MEXICO GAS COMPANY-AF	14112	11000.2600.54413.0000.008048.0000	2021-2022 PROPANE FOR EAGLE NEST	\$131.21
						Check Total:	\$1,170.88
						Bank Total:	\$200,932.63

Manual Checks Recap

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
44867	02/10/2022	11489	MORENO VALLEY HIGH SCHOOL		MANUAL 24308.2500.55912.0000.008000.0000	FLOWTHROUGH GRANTS TO	\$3,087.02
						Check Total:	\$3,087.02
44868	02/10/2022	11490	MORENO VALLEY HIGH SCHOOL		MANUAL 11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL	\$300.00
						Check Total:	\$300.00
44869	02/10/2022	11491	MORENO VALLEY HIGH SCHOOL		MANUAL 11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL	\$83,793.41
						Check Total:	\$83,793.41
44878	02/15/2022	11492	ARBITERPAY TRUST ACCOUNT		MANUAL 22000.0000.11999.0000.000000.0000	CASH TRANSFER -	\$3,000.00
						Check Total:	\$3,000.00
44897	02/23/2022	11493	MORENO VALLEY HIGH SCHOOL		MANUAL 24316.2500.55912.0000.008000.0000	FLOWTHROUGH GRANTS TO	\$2,329.60
						Check Total:	\$2,329.60
						Manual Checks Total:	\$92,510.03

<u>Fund</u>	<u>Amount</u>
11000	\$129,162.90
13000	\$10,117.22
21000	\$16,094.89
22000	\$3,159.69
23403	\$4,197.33
23406	\$450.00
23426	\$984.81
23446	\$459.46
23449	\$505.68
23454	\$2,921.98
23464	\$226.21
24308	\$5,823.55
24316	\$2,329.60
26156	\$194.66
27127	\$891.23
31701	\$4,879.15
31900	\$28,279.74
Fund Totals:	\$210,678.10

End of Report

Disbursements Grand Total: \$210,678.10

Cimarron Municipal Schools

Deposit Listing

Date: 02/01/2022 - 02/28/2022

ACTIVITIES

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	
363035639	02/01/2022	CHS - GREENERY	\$0.00	\$55.00	\$55.00	
363035640	02/04/2022	ENEMS - KROGER DONATION	\$0.00	\$45.88	\$45.88	
363035641	02/08/2022	CHS - CONCESSIONS	\$880.00	\$20.00	\$900.00	
363035642	02/08/2022	CHS - CONCESSIONS	\$1,396.00	\$0.00	\$1,396.00	
363035643	02/10/2022	CHS - BSN CREDIT	\$0.00	\$76.00	\$76.00	
363035644	02/15/2022	CHS - 50/50	\$230.00	\$0.00	\$230.00	
363035645	02/15/2022	CHS - CONCESSIONS	\$200.00	\$0.00	\$200.00	
363035646	02/15/2022	CHS - CONCESSIONS	\$1,878.00	\$0.00	\$1,878.00	
363035647	02/15/2022	CHS - CONCESSIONS	\$1,237.00	\$9.00	\$1,246.00	
Total Deposits for Bank:		9	Total Amount:	\$5,821.00	\$205.88	\$6,026.88

OPERATIONAL

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total
363036003	02/01/2022	NMPED - 27149 - PRE-K INITIATIVE	\$0.00	\$11,632.76	\$11,632.76
363036004	02/01/2022	USDA - DECEMBER 2021 - SNACK	\$0.00	\$3,459.00	\$3,459.00
363036005	02/01/2022	PIZZA STOP - DONATION TO SCHOOL BOARD	\$0.00	\$200.00	\$200.00
363036006	02/02/2022	USDA - DECEMBER 2021 - SSO	\$0.00	\$23,437.35	\$23,437.35
363036007	02/03/2022	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$313.60	\$313.60
363036008	02/08/2022	NMPED - 24308 - CRSSA	\$0.00	\$15,859.28	\$15,859.28
363036009	02/04/2022	BOKF - BOND REIMBURSEMENT #14	\$0.00	\$524,024.40	\$524,024.40
363036010	02/10/2022	UNITED STATES POSTAL SERVICE - FEBRUARY 2022 RENT	\$0.00	\$505.08	\$505.08
363036011	02/10/2022	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$101.57	\$101.57
363036012	02/10/2022	CIMARRON MUNICIPAL SCHOOLS - ELIOR INVOICE	\$0.00	\$1,388.00	\$1,388.00
363036013	02/04/2022	BOKF - RIEMBURSEMENT #10 - ED TECH	\$0.00	\$777.21	\$777.21
363036014	02/08/2022	CHS - GATE - SPRINGER	\$1,090.00	\$0.00	\$1,090.00
363036015	02/08/2022	CHS - GATE - MAXWELL	\$870.00	\$0.00	\$870.00

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	
363036016	02/10/2022	SEG - FEBRUARY 2022	\$0.00	\$459,548.06	\$459,548.06	
363036017	02/14/2022	TREASURY - BEAR 2021	\$0.00	\$6,000.00	\$6,000.00	
363036018	02/11/2022	NMPED - 27127 - COMMUNITY SCHOOLS	\$0.00	\$6,612.37	\$6,612.37	
363036019	02/11/2022	NMPED - 27127 - COMMUNITY SCHOOLS	\$0.00	\$5,779.78	\$5,779.78	
363036020	02/11/2022	NMPED - 27127 - COMMUNITY SCHOOLS	\$0.00	\$8,876.33	\$8,876.33	
363036021	02/15/2022	CHS - GATE VS WAGON MOUND	\$475.00	\$0.00	\$475.00	
363036022	02/15/2022	CHS - GATE VS DES MOINES	\$790.00	\$20.00	\$810.00	
363036023	02/15/2022	CHS - GATE VS ROY/MOSQUERO	\$1,547.00	\$25.00	\$1,572.00	
363036024	02/22/2022	CIMARRON MUNICIPAL SCHOOLS - DIESEL & CAFE	\$0.00	\$736.21	\$736.21	
363036025	02/22/2022	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$120.11	\$120.11	
363036026	02/22/2022	HIGH PLAINS REGIONAL EDUCATION COOP - JANUARY MEDI	\$0.00	\$4,696.67	\$4,696.67	
363036027	02/22/2022	NMPED - 24109 - IDEA B PRESCHOOL	\$0.00	\$1,337.00	\$1,337.00	
363036028	02/17/2022	USDA - FFVP - NOVEMBER 2021	\$0.00	\$1,571.53	\$1,571.53	
363036029	02/17/2022	NMPED - 25233 - REAP	\$0.00	\$4,575.00	\$4,575.00	
363036030	02/18/2022	NMPED - 27149 - PRE-K INITIATIVE	\$0.00	\$11,633.02	\$11,633.02	
363036031	02/18/2022	NMPED - 24316 - ESSER II	\$0.00	\$2,329.60	\$2,329.60	
363036032	02/24/2022	NMPED - 24101 - TITLE 1	\$0.00	\$10,350.58	\$10,350.58	
363036033	02/24/2022	NORTH EAST TITLE - REFUND ON TITLE WORK - B BIRNER	\$0.00	\$60.17	\$60.17	
363036034	02/25/2022	TRANSPORTATION - 13000 - FEBRUARY 2022	\$0.00	\$36,258.00	\$36,258.00	
363036035	02/25/2022	USDA - JANUARY 2022 - SNACK	\$0.00	\$2,768.00	\$2,768.00	
Total Deposits for Bank:		33	Total Amount:	\$4,772.00	\$1,144,995.68	\$1,149,767.68

SPORTS OFFICIALS

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	
3	02/15/2022	ARBITER DEPOSIT	\$3,000.00	\$0.00	\$3,000.00	
Total Deposits for Bank:		1	Total Amount:	\$3,000.00	\$0.00	\$3,000.00
Total Deposits :		43	Total Amount:	\$13,593.00	\$1,145,201.56	\$1,158,794.56

End of Report

Cimarron Municipal Schools

Date: 2/1/2022 - 2/28/2022

BOARD EXPENDITURE REPORT

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.00000.0000.000000.0000	UNDESIGNATED	\$4,957,976.00	\$395,129.00	\$5,353,105.00	\$380,529.26	\$2,823,051.53	\$2,530,053.47	\$1,999,944.56	\$530,108.91	9.90%
	FUND: OPERATIONAL - 11000	\$4,957,976.00	\$395,129.00	\$5,353,105.00	\$380,529.26	\$2,823,051.53	\$2,530,053.47	\$1,999,944.56	\$530,108.91	9.90%
13000.0000.00000.0000.000000.0000	UNDESIGNATED	\$398,842.00	\$9,126.00	\$407,968.00	\$32,645.62	\$245,751.68	\$162,216.32	\$132,450.19	\$29,766.13	7.30%
	FUND: PUPIL TRANSPORTATION - 13000	\$398,842.00	\$9,126.00	\$407,968.00	\$32,645.62	\$245,751.68	\$162,216.32	\$132,450.19	\$29,766.13	7.30%
14000.0000.00000.0000.000000.0000	UNDESIGNATED	\$34,141.00	\$0.00	\$34,141.00	\$0.00	\$0.00	\$34,141.00	\$0.00	\$34,141.00	100.00%
	FUND: INSTRUCTIONAL MATERIALS - 14000	\$34,141.00	\$0.00	\$34,141.00	\$0.00	\$0.00	\$34,141.00	\$0.00	\$34,141.00	100.00%
21000.0000.00000.0000.000000.0000	UNDESIGNATED	\$333,500.00	\$0.00	\$333,500.00	\$17,152.55	\$156,350.55	\$177,149.45	\$121,914.83	\$55,234.62	16.56%
	FUND: FOOD SERVICES - 21000	\$333,500.00	\$0.00	\$333,500.00	\$17,152.55	\$156,350.55	\$177,149.45	\$121,914.83	\$55,234.62	16.56%
22000.0000.00000.0000.000000.0000	UNDESIGNATED	\$34,040.00	(\$4,848.00)	\$29,192.00	\$159.69	\$5,591.82	\$23,600.18	\$10,397.00	\$13,203.18	45.23%
	FUND: ATHLETICS - 22000	\$34,040.00	(\$4,848.00)	\$29,192.00	\$159.69	\$5,591.82	\$23,600.18	\$10,397.00	\$13,203.18	45.23%
24101.0000.00000.0000.000000.0000	UNDESIGNATED	\$124,574.00	\$0.00	\$124,574.00	\$10,335.70	\$69,110.87	\$55,463.13	\$55,306.97	\$156.16	0.13%
	FUND: TITLE I - IASA - 24101	\$124,574.00	\$0.00	\$124,574.00	\$10,335.70	\$69,110.87	\$55,463.13	\$55,306.97	\$156.16	0.13%
24106.0000.00000.0000.000000.0000	UNDESIGNATED	\$122,953.00	\$0.00	\$122,953.00	\$8,120.04	\$62,363.56	\$60,589.44	\$43,700.50	\$16,888.94	13.74%
	FUND: ENTITLEMENT IDEA-B - 24106	\$122,953.00	\$0.00	\$122,953.00	\$8,120.04	\$62,363.56	\$60,589.44	\$43,700.50	\$16,888.94	13.74%
24109.0000.00000.0000.000000.0000	UNDESIGNATED	\$16,476.00	\$0.00	\$16,476.00	\$1,335.96	\$8,680.68	\$7,795.32	\$7,352.70	\$442.62	2.69%
	FUND: PRESCHOOL IDEA-B - 24109	\$16,476.00	\$0.00	\$16,476.00	\$1,335.96	\$8,680.68	\$7,795.32	\$7,352.70	\$442.62	2.69%
24118.0000.00000.0000.000000.0000	UNDESIGNATED	\$2,756.00	\$5,070.00	\$7,826.00	\$548.65	\$2,518.37	\$5,307.63	\$5,307.63	\$0.00	0.00%
	FUND: FRESH FRUIT AND VEGETABLE - 24118	\$2,756.00	\$5,070.00	\$7,826.00	\$548.65	\$2,518.37	\$5,307.63	\$5,307.63	\$0.00	0.00%
24154.0000.00000.0000.000000.0000	UNDESIGNATED	\$17,658.00	\$13,559.00	\$31,217.00	\$730.46	\$13,974.39	\$17,242.61	\$3,652.95	\$13,589.66	43.53%
	FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154	\$17,658.00	\$13,559.00	\$31,217.00	\$730.46	\$13,974.39	\$17,242.61	\$3,652.95	\$13,589.66	43.53%
24189.0000.00000.0000.000000.0000	UNDESIGNATED	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	100.00%
	FUND: TITLE IV - 24189	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	100.00%
24301.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$5,168.00	\$5,168.00	\$0.00	\$0.00	\$5,168.00	\$0.00	\$5,168.00	100.00%
	FUND: CARES ACT - 24301	\$0.00	\$5,168.00	\$5,168.00	\$0.00	\$0.00	\$5,168.00	\$0.00	\$5,168.00	100.00%
24308.0000.00000.0000.000000.0000	UNDESIGNATED	\$366,589.00	\$0.00	\$366,589.00	\$14,494.47	\$111,597.74	\$254,991.26	\$51,474.71	\$203,516.55	55.52%
	FUND: ESSER II - 24308	\$366,589.00	\$0.00	\$366,589.00	\$14,494.47	\$111,597.74	\$254,991.26	\$51,474.71	\$203,516.55	55.52%
24316.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$28,403.00	\$28,403.00	\$0.00	\$2,329.60	\$26,073.40	\$0.00	\$26,073.40	91.80%
	FUND: ESSER II - AIR QUALITY - 24316	\$0.00	\$28,403.00	\$28,403.00	\$0.00	\$2,329.60	\$26,073.40	\$0.00	\$26,073.40	91.80%
24330.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$900,587.00	\$900,587.00	\$0.00	\$47,424.00	\$853,163.00	\$38,659.02	\$814,503.98	90.44%
	FUND: ESSER III - 24330	\$0.00	\$900,587.00	\$900,587.00	\$0.00	\$47,424.00	\$853,163.00	\$38,659.02	\$814,503.98	90.44%
25153.0000.00000.0000.000000.0000	UNDESIGNATED	\$57,000.00	\$0.00	\$57,000.00	\$4,692.06	\$30,510.18	\$26,489.82	\$25,814.43	\$675.39	1.18%
	FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153	\$57,000.00	\$0.00	\$57,000.00	\$4,692.06	\$30,510.18	\$26,489.82	\$25,814.43	\$675.39	1.18%
25233.0000.00000.0000.000000.0000	UNDESIGNATED	\$33,989.00	\$29,820.00	\$63,809.00	\$460.35	\$19,310.65	\$44,498.35	\$6,499.33	\$37,999.02	59.55%
	FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233	\$33,989.00	\$29,820.00	\$63,809.00	\$460.35	\$19,310.65	\$44,498.35	\$6,499.33	\$37,999.02	59.55%
26156.0000.00000.0000.000000.0000	UNDESIGNATED	\$16,460.00	\$6,053.00	\$22,513.00	\$194.66	\$194.66	\$22,318.34	\$0.00	\$22,318.34	99.14%
	FUND: TURNER FOUNDATION - 26156	\$16,460.00	\$6,053.00	\$22,513.00	\$194.66	\$194.66	\$22,318.34	\$0.00	\$22,318.34	99.14%
27107.0000.00000.0000.000000.0000	UNDESIGNATED	\$19,515.00	\$1,207.00	\$20,722.00	\$0.00	\$0.00	\$20,722.00	\$0.00	\$20,722.00	100.00%
	FUND: 2012 GO BOND - 27107	\$19,515.00	\$1,207.00	\$20,722.00	\$0.00	\$0.00	\$20,722.00	\$0.00	\$20,722.00	100.00%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
27127.0000.00000.0000.000000.0000	UNDESIGNATED	\$150,000.00	\$0.00	\$150,000.00	\$6,015.01	\$43,341.71	\$106,658.29	\$54,563.87	\$52,094.42	34.73%
	FUND: COMMUNITY SCHOOLS IMPLEMENTATION - 27127	\$150,000.00	\$0.00	\$150,000.00	\$6,015.01	\$43,341.71	\$106,658.29	\$54,563.87	\$52,094.42	34.73%
27149.0000.00000.0000.000000.0000	UNDESIGNATED	\$140,000.00	\$0.00	\$140,000.00	\$11,632.88	\$75,652.64	\$64,347.36	\$63,981.88	\$365.48	0.26%
	FUND: PREK INITIATIVE - 27149	\$140,000.00	\$0.00	\$140,000.00	\$11,632.88	\$75,652.64	\$64,347.36	\$63,981.88	\$365.48	0.26%
27178.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$97,306.00	\$97,306.00	\$0.00	\$0.00	\$97,306.00	\$97,306.00	\$0.00	0.00%
	FUND: SCHOOL BUSES - 27178	\$0.00	\$97,306.00	\$97,306.00	\$0.00	\$0.00	\$97,306.00	\$97,306.00	\$0.00	0.00%
27405.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$2,499.00	\$2,499.00	\$0.00	\$0.00	\$2,499.00	\$0.00	\$2,499.00	100.00%
	FUND: 2020 SCHOOL BUS CAMERAS - 27405	\$0.00	\$2,499.00	\$2,499.00	\$0.00	\$0.00	\$2,499.00	\$0.00	\$2,499.00	100.00%
28211.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$80,380.00	\$80,380.00	\$0.00	\$32,956.56	\$47,423.44	\$32,957.74	\$14,465.70	18.00%
	FUND: NM SCHOOLS COVID-19 TESTING PROGRAM DOH - 28211	\$0.00	\$80,380.00	\$80,380.00	\$0.00	\$32,956.56	\$47,423.44	\$32,957.74	\$14,465.70	18.00%
29102.0000.00000.0000.000000.0000	UNDESIGNATED	\$150,455.00	\$549.00	\$151,004.00	\$0.00	\$543.43	\$150,460.57	\$400.00	\$150,060.57	99.38%
	FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102	\$150,455.00	\$549.00	\$151,004.00	\$0.00	\$543.43	\$150,460.57	\$400.00	\$150,060.57	99.38%
31100.0000.00000.0000.000000.0000	UNDESIGNATED	\$2,815,541.00	\$55,630.00	\$2,871,171.00	\$0.00	\$791,988.31	\$2,079,182.69	\$1,964,132.24	\$115,050.45	4.01%
	FUND: BOND BUILDING - 31100	\$2,815,541.00	\$55,630.00	\$2,871,171.00	\$0.00	\$791,988.31	\$2,079,182.69	\$1,964,132.24	\$115,050.45	4.01%
31600.0000.00000.0000.000000.0000	UNDESIGNATED	\$7,625.00	\$0.00	\$7,625.00	\$0.00	\$0.42	\$7,624.58	\$0.00	\$7,624.58	99.99%
	FUND: HB 33 - 31600	\$7,625.00	\$0.00	\$7,625.00	\$0.00	\$0.42	\$7,624.58	\$0.00	\$7,624.58	99.99%
31701.0000.00000.0000.000000.0000	UNDESIGNATED	\$1,177,201.00	\$937,702.00	\$2,114,903.00	\$4,818.98	\$308,586.96	\$1,806,316.04	\$1,088,373.14	\$717,942.90	33.95%
	FUND: CAPITAL IMPROVEMENTS SB-9 - 31701	\$1,177,201.00	\$937,702.00	\$2,114,903.00	\$4,818.98	\$308,586.96	\$1,806,316.04	\$1,088,373.14	\$717,942.90	33.95%
31703.0000.00000.0000.000000.0000	UNDESIGNATED	\$13,661.00	\$13,696.00	\$27,357.00	\$0.00	\$0.00	\$27,357.00	\$27,357.00	\$0.00	0.00%
	FUND: SB-9 STATE MATCH - 31703	\$13,661.00	\$13,696.00	\$27,357.00	\$0.00	\$0.00	\$27,357.00	\$27,357.00	\$0.00	0.00%
31900.0000.00000.0000.000000.0000	UNDESIGNATED	\$362,602.00	\$1,322,781.00	\$1,685,383.00	\$22,279.74	\$364,416.99	\$1,320,966.01	\$334,996.90	\$985,969.11	58.50%
	FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900	\$362,602.00	\$1,322,781.00	\$1,685,383.00	\$22,279.74	\$364,416.99	\$1,320,966.01	\$334,996.90	\$985,969.11	58.50%
41000.0000.00000.0000.000000.0000	UNDESIGNATED	\$1,541,410.00	\$100,175.00	\$1,641,585.00	\$0.00	\$722,168.31	\$919,416.69	\$41,798.42	\$877,618.27	53.46%
	FUND: DEBT SERVICES - 41000	\$1,541,410.00	\$100,175.00	\$1,641,585.00	\$0.00	\$722,168.31	\$919,416.69	\$41,798.42	\$877,618.27	53.46%
43000.0000.00000.0000.000000.0000	UNDESIGNATED	\$671,112.00	\$736.00	\$671,848.00	\$0.00	\$314,657.40	\$357,190.60	\$0.00	\$357,190.60	53.17%
	FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000	\$671,112.00	\$736.00	\$671,848.00	\$0.00	\$314,657.40	\$357,190.60	\$0.00	\$357,190.60	53.17%
Grand Total:		\$13,576,076.00	\$4,000,728.00	\$17,576,804.00	\$516,146.08	\$6,253,073.01	\$11,323,730.99	\$6,208,342.01	\$5,115,388.98	29.10%

End of Report

Cimarron Municipal Schools

Date: 2/1/2022 - 2/28/2022

REVENUE REPORT

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$168,052.00)	\$0.00	(\$168,052.00)	\$0.00	(\$41,833.43)	(\$126,218.57)	\$0.00	(\$126,218.57)	75.11%
11000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$8,464.00)	\$0.00	(\$8,464.00)	\$0.00	(\$6,833.52)	(\$1,630.48)	\$0.00	(\$1,630.48)	19.26%
11000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$5,622.00)	\$0.00	(\$5,622.00)	\$0.00	(\$3,950.33)	(\$1,671.67)	\$0.00	(\$1,671.67)	29.73%
11000.0000.41910.0000.000000.0000	RENTALS	(\$62,510.00)	\$0.00	(\$62,510.00)	(\$505.08)	(\$3,443.74)	(\$59,066.26)	\$0.00	(\$59,066.26)	94.49%
11000.0000.41920.0000.000000.0000	CONTRIBUTIONS AND DONATIONS FROM PRIVATE	\$0.00	\$0.00	\$0.00	\$0.00	(\$28,500.00)	\$28,500.00	\$0.00	\$28,500.00	0.00%
11000.0000.41923.0000.000000.0000	ADMINISTRATION - CATEGORICAL	(\$17,250.00)	\$0.00	(\$17,250.00)	\$0.00	(\$8,625.00)	(\$8,625.00)	\$0.00	(\$8,625.00)	50.00%
11000.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,341.28)	\$8,341.28	\$0.00	\$8,341.28	0.00%
11000.0000.43101.0000.000000.0000	STATE EQUALIZATION GUARANTEE	(\$4,289,365.00)	(\$82,987.00)	(\$4,372,352.00)	(\$374,044.58)	(\$2,876,174.15)	(\$1,496,177.85)	\$0.00	(\$1,496,177.85)	34.22%
11000.0000.43120.0000.000000.0000	CHARTER SCHOOL ADMIN REVENUE	(\$18,932.00)	\$0.00	(\$18,932.00)	(\$1,710.07)	(\$12,753.83)	(\$6,178.17)	\$0.00	(\$6,178.17)	32.63%
11000.0000.46100.0000.000000.0000	CAPITAL CONTRIBUTIONS	\$0.00	\$0.00	\$0.00	\$0.00	(\$300.00)	\$300.00	\$0.00	\$300.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$4,570,195.00)	(\$82,987.00)	(\$4,653,182.00)	(\$376,259.73)	(\$2,990,755.28)	(\$1,662,426.72)	\$0.00	(\$1,662,426.72)	35.73%
	FUND: OPERATIONAL - 11000	(\$4,570,195.00)	(\$82,987.00)	(\$4,653,182.00)	(\$376,259.73)	(\$2,990,755.28)	(\$1,662,426.72)	\$0.00	(\$1,662,426.72)	35.73%
13000.0000.41953.0000.000000.0000	INSURANCE RECOVERIES	\$0.00	(\$9,126.00)	(\$9,126.00)	\$0.00	\$0.00	(\$9,126.00)	\$0.00	(\$9,126.00)	100.00%
13000.0000.43206.0000.000000.0000	TRANSPORTATION DISTRIBUTION	(\$398,842.00)	\$0.00	(\$398,842.00)	(\$36,258.00)	(\$290,064.00)	(\$108,778.00)	\$0.00	(\$108,778.00)	27.27%
13000.0000.45303.0000.000000.0000	SALE OF REAL PROPERTY >25000	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,752.00)	\$1,752.00	\$0.00	\$1,752.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$398,842.00)	(\$9,126.00)	(\$407,968.00)	(\$36,258.00)	(\$291,816.00)	(\$116,152.00)	\$0.00	(\$116,152.00)	28.47%
	FUND: PUPIL TRANSPORTATION - 13000	(\$398,842.00)	(\$9,126.00)	(\$407,968.00)	(\$36,258.00)	(\$291,816.00)	(\$116,152.00)	\$0.00	(\$116,152.00)	28.47%
21000.0000.41603.0000.000000.0000	FEES-ADULTS/FOOD SERVICES	(\$1,200.00)	\$0.00	(\$1,200.00)	\$0.00	\$0.00	(\$1,200.00)	\$0.00	(\$1,200.00)	100.00%
21000.0000.41604.0000.000000.0000	FEES-STUDENTS/FOOD SERVICES	(\$2,300.00)	\$0.00	(\$2,300.00)	(\$2,033.00)	(\$4,132.00)	\$1,832.00	\$0.00	\$1,832.00	-79.65%
21000.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$330,000.00)	\$0.00	(\$330,000.00)	(\$29,664.35)	(\$199,184.09)	(\$130,815.91)	\$0.00	(\$130,815.91)	39.64%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$333,500.00)	\$0.00	(\$333,500.00)	(\$31,697.35)	(\$203,316.09)	(\$130,183.91)	\$0.00	(\$130,183.91)	39.04%
	FUND: FOOD SERVICES - 21000	(\$333,500.00)	\$0.00	(\$333,500.00)	(\$31,697.35)	(\$203,316.09)	(\$130,183.91)	\$0.00	(\$130,183.91)	39.04%
22000.0000.41701.0000.000000.0000	FEES - ACTIVITIES	(\$7,500.00)	\$0.00	(\$7,500.00)	(\$4,817.00)	(\$9,446.00)	\$1,946.00	\$0.00	\$1,946.00	-25.95%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$7,500.00)	\$0.00	(\$7,500.00)	(\$4,817.00)	(\$9,446.00)	\$1,946.00	\$0.00	\$1,946.00	-25.95%
	FUND: ATHLETICS - 22000	(\$7,500.00)	\$0.00	(\$7,500.00)	(\$4,817.00)	(\$9,446.00)	\$1,946.00	\$0.00	\$1,946.00	-25.95%
24101.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$124,574.00)	\$0.00	(\$124,574.00)	(\$10,350.58)	(\$85,760.08)	(\$38,813.92)	\$0.00	(\$38,813.92)	31.16%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$124,574.00)	\$0.00	(\$124,574.00)	(\$10,350.58)	(\$85,760.08)	(\$38,813.92)	\$0.00	(\$38,813.92)	31.16%
	FUND: TITLE I - IASA - 24101	(\$124,574.00)	\$0.00	(\$124,574.00)	(\$10,350.58)	(\$85,760.08)	(\$38,813.92)	\$0.00	(\$38,813.92)	31.16%
24106.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$122,953.00)	\$0.00	(\$122,953.00)	\$0.00	(\$38,595.78)	(\$84,357.22)	\$0.00	(\$84,357.22)	68.61%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$122,953.00)	\$0.00	(\$122,953.00)	\$0.00	(\$38,595.78)	(\$84,357.22)	\$0.00	(\$84,357.22)	68.61%
	FUND: ENTITLEMENT IDEA-B - 24106	(\$122,953.00)	\$0.00	(\$122,953.00)	\$0.00	(\$38,595.78)	(\$84,357.22)	\$0.00	(\$84,357.22)	68.61%
24109.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$16,476.00)	\$0.00	(\$16,476.00)	(\$1,337.00)	(\$12,059.16)	(\$4,416.84)	\$0.00	(\$4,416.84)	26.81%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$16,476.00)	\$0.00	(\$16,476.00)	(\$1,337.00)	(\$12,059.16)	(\$4,416.84)	\$0.00	(\$4,416.84)	26.81%
	FUND: PRESCHOOL IDEA-B - 24109	(\$16,476.00)	\$0.00	(\$16,476.00)	(\$1,337.00)	(\$12,059.16)	(\$4,416.84)	\$0.00	(\$4,416.84)	26.81%
24118.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$2,756.00)	(\$5,070.00)	(\$7,826.00)	(\$1,571.53)	(\$1,571.53)	(\$6,254.47)	\$0.00	(\$6,254.47)	79.92%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$2,756.00)	(\$5,070.00)	(\$7,826.00)	(\$1,571.53)	(\$1,571.53)	(\$6,254.47)	\$0.00	(\$6,254.47)	79.92%
	FUND: FRESH FRUIT AND VEGETABLE - 24118	(\$2,756.00)	(\$5,070.00)	(\$7,826.00)	(\$1,571.53)	(\$1,571.53)	(\$6,254.47)	\$0.00	(\$6,254.47)	79.92%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
24146.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,808.50)	\$15,808.50	\$0.00	\$15,808.50	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,808.50)	\$15,808.50	\$0.00	\$15,808.50	0.00%
	FUND: CHARTER SCHOOLS - 24146	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,808.50)	\$15,808.50	\$0.00	\$15,808.50	0.00%
24154.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$17,658.00)	(\$13,559.00)	(\$31,217.00)	\$0.00	(\$24,121.17)	(\$7,095.83)	\$0.00	(\$7,095.83)	22.73%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$17,658.00)	(\$13,559.00)	(\$31,217.00)	\$0.00	(\$24,121.17)	(\$7,095.83)	\$0.00	(\$7,095.83)	22.73%
	FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154	(\$17,658.00)	(\$13,559.00)	(\$31,217.00)	\$0.00	(\$24,121.17)	(\$7,095.83)	\$0.00	(\$7,095.83)	22.73%
24189.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$10,000.00)	\$0.00	(\$10,000.00)	\$0.00	(\$28,923.71)	\$18,923.71	\$0.00	\$18,923.71	-189.24%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$10,000.00)	\$0.00	(\$10,000.00)	\$0.00	(\$28,923.71)	\$18,923.71	\$0.00	\$18,923.71	-189.24%
	FUND: TITLE IV - 24189	(\$10,000.00)	\$0.00	(\$10,000.00)	\$0.00	(\$28,923.71)	\$18,923.71	\$0.00	\$18,923.71	-189.24%
24301.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$5,168.00)	(\$5,168.00)	\$0.00	(\$23,720.42)	\$18,552.42	\$0.00	\$18,552.42	-358.99%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$5,168.00)	(\$5,168.00)	\$0.00	(\$23,720.42)	\$18,552.42	\$0.00	\$18,552.42	-358.99%
	FUND: CARES ACT - 24301	\$0.00	(\$5,168.00)	(\$5,168.00)	\$0.00	(\$23,720.42)	\$18,552.42	\$0.00	\$18,552.42	-358.99%
24305.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,608.78)	\$19,608.78	\$0.00	\$19,608.78	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,608.78)	\$19,608.78	\$0.00	\$19,608.78	0.00%
	FUND: GEERF - 24305	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,608.78)	\$19,608.78	\$0.00	\$19,608.78	0.00%
24308.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$366,589.00)	\$0.00	(\$366,589.00)	(\$15,859.28)	(\$78,047.89)	(\$288,541.11)	\$0.00	(\$288,541.11)	78.71%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$366,589.00)	\$0.00	(\$366,589.00)	(\$15,859.28)	(\$78,047.89)	(\$288,541.11)	\$0.00	(\$288,541.11)	78.71%
	FUND: ESSER II - 24308	(\$366,589.00)	\$0.00	(\$366,589.00)	(\$15,859.28)	(\$78,047.89)	(\$288,541.11)	\$0.00	(\$288,541.11)	78.71%
24312.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,500.00)	\$7,500.00	\$0.00	\$7,500.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,500.00)	\$7,500.00	\$0.00	\$7,500.00	0.00%
	FUND: CARES TEACHER RETENTION STIPEND - 24312	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,500.00)	\$7,500.00	\$0.00	\$7,500.00	0.00%
24316.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$28,403.00)	(\$28,403.00)	(\$2,329.60)	(\$2,329.60)	(\$26,073.40)	\$0.00	(\$26,073.40)	91.80%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$28,403.00)	(\$28,403.00)	(\$2,329.60)	(\$2,329.60)	(\$26,073.40)	\$0.00	(\$26,073.40)	91.80%
	FUND: ESSER II - AIR QUALITY - 24316	\$0.00	(\$28,403.00)	(\$28,403.00)	(\$2,329.60)	(\$2,329.60)	(\$26,073.40)	\$0.00	(\$26,073.40)	91.80%
24330.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$900,587.00)	(\$900,587.00)	\$0.00	\$0.00	(\$900,587.00)	\$0.00	(\$900,587.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$900,587.00)	(\$900,587.00)	\$0.00	\$0.00	(\$900,587.00)	\$0.00	(\$900,587.00)	100.00%
	FUND: ESSER III - 24330	\$0.00	(\$900,587.00)	(\$900,587.00)	\$0.00	\$0.00	(\$900,587.00)	\$0.00	(\$900,587.00)	100.00%
25153.0000.43214.0000.000000.0000	INTER GOV CONTRACTS	(\$57,000.00)	\$0.00	(\$57,000.00)	(\$4,696.67)	(\$30,514.79)	(\$26,485.21)	\$0.00	(\$26,485.21)	46.47%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$57,000.00)	\$0.00	(\$57,000.00)	(\$4,696.67)	(\$30,514.79)	(\$26,485.21)	\$0.00	(\$26,485.21)	46.47%
	FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153	(\$57,000.00)	\$0.00	(\$57,000.00)	(\$4,696.67)	(\$30,514.79)	(\$26,485.21)	\$0.00	(\$26,485.21)	46.47%
25233.0000.44301.0000.000000.0000	OTHER RESTRICTED GRANTS-FED DIRECT	\$0.00	(\$29,820.00)	(\$29,820.00)	(\$4,575.00)	(\$22,609.53)	(\$7,210.47)	\$0.00	(\$7,210.47)	24.18%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$29,820.00)	(\$29,820.00)	(\$4,575.00)	(\$22,609.53)	(\$7,210.47)	\$0.00	(\$7,210.47)	24.18%
	FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233	\$0.00	(\$29,820.00)	(\$29,820.00)	(\$4,575.00)	(\$22,609.53)	(\$7,210.47)	\$0.00	(\$7,210.47)	24.18%
26156.0000.41921.0000.000000.0000	INSTUCTIONAL - CATEGORICAL	\$0.00	(\$4,750.00)	(\$4,750.00)	\$0.00	\$0.00	(\$4,750.00)	\$0.00	(\$4,750.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$4,750.00)	(\$4,750.00)	\$0.00	\$0.00	(\$4,750.00)	\$0.00	(\$4,750.00)	100.00%
	FUND: TURNER FOUNDATION - 26156	\$0.00	(\$4,750.00)	(\$4,750.00)	\$0.00	\$0.00	(\$4,750.00)	\$0.00	(\$4,750.00)	100.00%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
27107.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$11,374.00)	\$0.00	(\$11,374.00)	\$0.00	(\$3,171.91)	(\$8,202.09)	\$0.00	(\$8,202.09)	72.11%
27107.0000.43204.0000.000000.0000	PRIOR YEAR BALANCES	(\$8,141.00)	(\$1,207.00)	(\$9,348.00)	\$0.00	\$0.00	(\$9,348.00)	\$0.00	(\$9,348.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$19,515.00)	(\$1,207.00)	(\$20,722.00)	\$0.00	(\$3,171.91)	(\$17,550.09)	\$0.00	(\$17,550.09)	84.69%
	FUND: 2012 GO BOND - 27107	(\$19,515.00)	(\$1,207.00)	(\$20,722.00)	\$0.00	(\$3,171.91)	(\$17,550.09)	\$0.00	(\$17,550.09)	84.69%
27127.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$150,000.00)	\$0.00	(\$150,000.00)	(\$21,268.48)	(\$110,487.74)	(\$39,512.26)	\$0.00	(\$39,512.26)	26.34%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$150,000.00)	\$0.00	(\$150,000.00)	(\$21,268.48)	(\$110,487.74)	(\$39,512.26)	\$0.00	(\$39,512.26)	26.34%
	FUND: COMMUNITY SCHOOLS IMPLEMENTATION - 27127	(\$150,000.00)	\$0.00	(\$150,000.00)	(\$21,268.48)	(\$110,487.74)	(\$39,512.26)	\$0.00	(\$39,512.26)	26.34%
27130.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	\$0.00	\$0.00	\$0.00	(\$540.00)	\$540.00	\$0.00	\$540.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$540.00)	\$540.00	\$0.00	\$540.00	0.00%
	FUND: FEMININE HYGIENE PRODUCTS - 27130	\$0.00	\$0.00	\$0.00	\$0.00	(\$540.00)	\$540.00	\$0.00	\$540.00	0.00%
27149.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$140,000.00)	\$0.00	(\$140,000.00)	(\$23,265.78)	(\$102,520.70)	(\$37,479.30)	\$0.00	(\$37,479.30)	26.77%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$140,000.00)	\$0.00	(\$140,000.00)	(\$23,265.78)	(\$102,520.70)	(\$37,479.30)	\$0.00	(\$37,479.30)	26.77%
	FUND: PREK INITIATIVE - 27149	(\$140,000.00)	\$0.00	(\$140,000.00)	(\$23,265.78)	(\$102,520.70)	(\$37,479.30)	\$0.00	(\$37,479.30)	26.77%
27178.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	(\$97,306.00)	(\$97,306.00)	\$0.00	\$0.00	(\$97,306.00)	\$0.00	(\$97,306.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$97,306.00)	(\$97,306.00)	\$0.00	\$0.00	(\$97,306.00)	\$0.00	(\$97,306.00)	100.00%
	FUND: SCHOOL BUSES - 27178	\$0.00	(\$97,306.00)	(\$97,306.00)	\$0.00	\$0.00	(\$97,306.00)	\$0.00	(\$97,306.00)	100.00%
27405.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	(\$2,499.00)	(\$2,499.00)	\$0.00	\$0.00	(\$2,499.00)	\$0.00	(\$2,499.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$2,499.00)	(\$2,499.00)	\$0.00	\$0.00	(\$2,499.00)	\$0.00	(\$2,499.00)	100.00%
	FUND: 2020 SCHOOL BUS CAMERAS - 27405	\$0.00	(\$2,499.00)	(\$2,499.00)	\$0.00	\$0.00	(\$2,499.00)	\$0.00	(\$2,499.00)	100.00%
28211.0000.43203.0000.000000.0000	OTHER RESTRICTED GRANTS-STATE DIRECT	\$0.00	(\$80,380.00)	(\$80,380.00)	\$0.00	\$0.00	(\$80,380.00)	\$0.00	(\$80,380.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$80,380.00)	(\$80,380.00)	\$0.00	\$0.00	(\$80,380.00)	\$0.00	(\$80,380.00)	100.00%
	FUND: NM SCHOOLS COVID-19 TESTING PROGRAM DOH - 28211	\$0.00	(\$80,380.00)	(\$80,380.00)	\$0.00	\$0.00	(\$80,380.00)	\$0.00	(\$80,380.00)	100.00%
29102.0000.41920.0000.000000.0000	CONTRIBUTIONS AND DONATIONS FROM PRIVATE	\$0.00	(\$200.00)	(\$200.00)	(\$200.00)	(\$200.00)	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$200.00)	(\$200.00)	(\$200.00)	(\$200.00)	\$0.00	\$0.00	\$0.00	0.00%
	FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102	\$0.00	(\$200.00)	(\$200.00)	(\$200.00)	(\$200.00)	\$0.00	\$0.00	\$0.00	0.00%
31100.0000.41500.0000.000000.0000	INTEREST INCOME	(\$16,000.00)	\$0.00	(\$16,000.00)	\$0.00	(\$2,601.96)	(\$13,398.04)	\$0.00	(\$13,398.04)	83.74%
31100.0000.45110.0000.000000.0000	SALE OF BOND	\$0.00	\$0.00	\$0.00	(\$524,024.40)	(\$524,444.36)	\$524,444.36	\$0.00	\$524,444.36	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$16,000.00)	\$0.00	(\$16,000.00)	(\$524,024.40)	(\$527,046.32)	\$511,046.32	\$0.00	\$511,046.32	-3194.04%
	FUND: BOND BUILDING - 31100	(\$16,000.00)	\$0.00	(\$16,000.00)	(\$524,024.40)	(\$527,046.32)	\$511,046.32	\$0.00	\$511,046.32	-3194.04%
31600.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$129.00)	\$0.00	(\$129.00)	\$0.00	(\$42.00)	(\$87.00)	\$0.00	(\$87.00)	67.44%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$129.00)	\$0.00	(\$129.00)	\$0.00	(\$42.00)	(\$87.00)	\$0.00	(\$87.00)	67.44%
	FUND: HB 33 - 31600	(\$129.00)	\$0.00	(\$129.00)	\$0.00	(\$42.00)	(\$87.00)	\$0.00	(\$87.00)	67.44%
31701.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	(\$835,498.00)	(\$835,498.00)	\$0.00	(\$208,951.01)	(\$626,546.99)	\$0.00	(\$626,546.99)	74.99%
31701.0000.41113.0000.000000.0000	OIL AND GAS TAXES	\$0.00	(\$33,857.00)	(\$33,857.00)	\$0.00	(\$18,988.01)	(\$14,868.99)	\$0.00	(\$14,868.99)	43.92%
31701.0000.41500.0000.000000.0000	INTEREST INCOME	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,553.34)	\$3,553.34	\$0.00	\$3,553.34	0.00%
31701.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	\$0.00	\$0.00	\$0.00	(\$13,661.00)	\$13,661.00	\$0.00	\$13,661.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$869,355.00)	(\$869,355.00)	\$0.00	(\$245,153.36)	(\$624,201.64)	\$0.00	(\$624,201.64)	71.80%
	FUND: CAPITAL IMPROVEMENTS SB-9 - 31701	\$0.00	(\$869,355.00)	(\$869,355.00)	\$0.00	(\$245,153.36)	(\$624,201.64)	\$0.00	(\$624,201.64)	71.80%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
31703.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$13,661.00)	(\$13,696.00)	(\$27,357.00)	\$0.00	\$0.00	(\$27,357.00)	\$0.00	(\$27,357.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$13,661.00)	(\$13,696.00)	(\$27,357.00)	\$0.00	\$0.00	(\$27,357.00)	\$0.00	(\$27,357.00)	100.00%
	FUND: SB-9 STATE MATCH - 31703	(\$13,661.00)	(\$13,696.00)	(\$27,357.00)	\$0.00	\$0.00	(\$27,357.00)	\$0.00	(\$27,357.00)	100.00%
31900.0000.41500.0000.000000.0000	INTEREST INCOME	(\$5,000.00)	\$0.00	(\$5,000.00)	\$0.00	(\$1,075.45)	(\$3,924.55)	\$0.00	(\$3,924.55)	78.49%
31900.0000.45110.0000.000000.0000	SALE OF BOND	\$0.00	(\$1,300,000.00)	(\$1,300,000.00)	(\$777.21)	(\$1,278,122.29)	(\$21,877.71)	\$0.00	(\$21,877.71)	1.68%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$5,000.00)	(\$1,300,000.00)	(\$1,305,000.00)	(\$777.21)	(\$1,279,197.74)	(\$25,802.26)	\$0.00	(\$25,802.26)	1.98%
	FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900	(\$5,000.00)	(\$1,300,000.00)	(\$1,305,000.00)	(\$777.21)	(\$1,279,197.74)	(\$25,802.26)	\$0.00	(\$25,802.26)	1.98%
41000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$784,115.00)	\$0.00	(\$784,115.00)	\$0.00	(\$200,173.05)	(\$583,941.95)	\$0.00	(\$583,941.95)	74.47%
41000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$31,775.00)	\$0.00	(\$31,775.00)	\$0.00	(\$25,677.09)	(\$6,097.91)	\$0.00	(\$6,097.91)	19.19%
41000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$900.00)	\$0.00	(\$900.00)	\$0.00	(\$1,060.82)	\$160.82	\$0.00	\$160.82	-17.87%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$816,790.00)	\$0.00	(\$816,790.00)	\$0.00	(\$226,910.96)	(\$589,879.04)	\$0.00	(\$589,879.04)	72.22%
	FUND: DEBT SERVICES - 41000	(\$816,790.00)	\$0.00	(\$816,790.00)	\$0.00	(\$226,910.96)	(\$589,879.04)	\$0.00	(\$589,879.04)	72.22%
43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$256,449.00)	\$0.00	(\$256,449.00)	\$0.00	(\$70,302.03)	(\$186,146.97)	\$0.00	(\$186,146.97)	72.59%
43000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$10,394.00)	\$0.00	(\$10,394.00)	\$0.00	(\$8,481.35)	(\$1,912.65)	\$0.00	(\$1,912.65)	18.40%
43000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$900.00)	\$0.00	(\$900.00)	\$0.00	(\$377.53)	(\$522.47)	\$0.00	(\$522.47)	58.05%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$267,743.00)	\$0.00	(\$267,743.00)	\$0.00	(\$79,160.91)	(\$188,582.09)	\$0.00	(\$188,582.09)	70.43%
	FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000	(\$267,743.00)	\$0.00	(\$267,743.00)	\$0.00	(\$79,160.91)	(\$188,582.09)	\$0.00	(\$188,582.09)	70.43%
Grand Total:		(\$7,456,881.00)	(\$3,444,113.00)	(\$10,900,994.00)	(\$1,059,287.61)	(\$6,460,935.95)	(\$4,440,058.05)	\$0.00	(\$4,440,058.05)	40.73%

End of Report

Cimarron Municipal Schools
March 2022 Board Meeting
Budget Adjustment Request(BAR) Approvals/Cash Transfers

<u>TYPE OF BAR</u>	<u>BAR#</u>	<u>ACCOUNT</u>	<u>JUSTIFICATION</u>
MAINTENANCE	0111	31701 - SB-9	MAINTENANCE
INCREASE	0112	11000 - OPERATIONAL	INCREASE
INCREASE	0113	11000 - OPERATIONAL	INCREASE
MAINTENANCE	0114	11000 - OPERATIONAL	MAINTENANCE
MAINTENANCE	0115	24330 - ESSER III	MAINTENANCE
MAINTENANCE	0116	25233 - REAP	MAINTENANCE
TRANSFER	0117	27127 - COMMUNITY SCHOOLS	TRANSFER
VOID	0118	31701 - SB-9	MAINTENANCE
MAINTENANCE	0119	31900 - ED TECH	MAINTENANCE
MAINTENANCE	0120	43000 - ED TECH DEBT SERVICES	MAINTENANCE
TRANSFER	0121	25233 - REAP	TRANSFER

PLEASE SEE ATTACHED BARS FOR DETAILED INFORMATION

Bar Increases/Decreases:

*****REQUEST PERMISSION TO PROCESS BARS FOR 2021-2022
 CARRYOVER FUNDS OR ANY FUND UPON RECEIPT OF PED NOTIFICATION
 OR ANY BAR APPROVED BY SUPERINTENDENT**

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2122-0111-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	Budget Period: 07/01/2021	To: 06/30/2022
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	54500 Construction Services	0000 No Program	008047 EAGLE NEST ELEM	0000 No Job Class	\$300,000	(\$300,000)		
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	54500 Construction Services	0000 No Program	008048 EAGLE NEST MIDDLE	0000 No Job Class	\$300,000	(\$300,000)		
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	54500 Construction Services	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$370,682	\$600,000	\$970,682	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2122-0112-1
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msciacca@cimarronschools.org

FLOWTHROUGH ONLY	Budget Period: Jul 1 2021 12:00AM	To: Jun 30 2022 12:00AM
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.43202 \$30,434

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$310,907	\$15,849	\$326,756	
11000 Operational	2100 Support Services-Students	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$47,444	\$11,000	\$58,444	
11000 Operational	2500 Central Services	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$19,507	\$2,066	\$21,573	
11000 Operational	2600 Operation & Maintenance of Plant	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$23,398	\$1,519	\$24,917	
Sub Total							\$30,434		
Indirect Cost									
DOC. TOTAL							\$30,434		

Justification:

Increase

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2122-0113-1
 Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	Budget Period: Jul 1 2021 12:00AM	To: Jun 30 2022 12:00AM
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.43202 \$52,440

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K-12) Programs	008000 CIMARRON DIST OFFICE	1711 Instructional Assistants-Grades 1-12	\$26,006	\$37,440	\$63,446	
11000 Operational	1000 Instruction	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$310,907	\$3,000	\$313,907	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$42,780	\$3,000	\$45,780	
11000 Operational	1000 Instruction	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$132,618	\$3,000	\$135,618	
11000 Operational	1000 Instruction	52220 Medicare Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$31,015	\$3,000	\$34,015	
11000 Operational	1000 Instruction	53330 Professional Development	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$3,000	\$3,000	
Sub Total							\$52,440		
Indirect Cost									
DOC. TOTAL							\$52,440		

Justification:

Ed Fellows

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2122-0114-M
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msciacca@cimarronschools.org

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2021 12:00AM	To: Jun 30 2022 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2500 Central Services	52311 Health and Medical Premiums	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$10,003	(\$100)	\$9,903	
11000 Operational	2600 Operation & Maintenance of Plant	55200 Property/Liability Insurance	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$411,636	(\$15,625)	\$396,011	
11000 Operational	2100 Support Services-Students	53211 Diagnosticians - Contracted	2000 Special Programs	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$6,000	\$15,025	\$21,025	
11000 Operational	2100 Support Services-Students	55818 Other Travel - Non-Employees	2000 Special Programs	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$500	\$500	
11000 Operational	2100 Support Services-Students	56118 General Supplies and Materials	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$4,000	\$100	\$4,100	
11000 Operational	2500 Central Services	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$7,574	\$75	\$7,649	
11000 Operational	2500 Central Services	52220 Medicare Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$1,774	\$25	\$1,799	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2122-0115-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	Budget Period: 07/01/2021	To: 06/30/2022
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24330 24330 - ARP ESSER III CDFA 84.425U	2600 Operation & Maintenance of Plant	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$1,061	(\$100)	\$961	
24330 24330 - ARP ESSER III CDFA 84.425U	2200 Support Services-Instruction	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$120	\$15	\$135	
24330 24330 - ARP ESSER III CDFA 84.425U	2200 Support Services-Instruction	52220 Medicare Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$28	\$15	\$43	
24330 24330 - ARP ESSER III CDFA 84.425U	2300 Support Services-General Administration	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$60	\$25	\$85	
24330 24330 - ARP ESSER III CDFA 84.425U	2300 Support Services-General Administration	52220 Medicare Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$14	\$15	\$29	
24330 24330 - ARP ESSER III CDFA 84.425U	2400 Support Services-School Administration	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$112	\$15	\$127	
24330 24330 - ARP ESSER III CDFA 84.425U	2500 Central Services	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$182	\$15	\$197	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2122-0116-M
Fund Type: Direct Grant
Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	Budget Period: Jul 1 2021 12:00AM	To: Jun 30 2022 12:00AM
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
25233 Rural Education Achievement Program	1000 Instruction	53330 Professional Development	1010 Regular Education (K-12) Programs	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$9,500	(\$2,500)	\$7,000	
25233 Rural Education Achievement Program	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	008000 CIMARRON DIST OFFICE	1411 Teachers-Grades 1-12	\$8,000	\$1,000	\$9,000	
25233 Rural Education Achievement Program	1000 Instruction	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$800	\$1,000	\$1,800	
25233 Rural Education Achievement Program	1000 Instruction	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$350	\$485	\$835	
25233 Rural Education Achievement Program	1000 Instruction	52315 Disability	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$100	\$15	\$115	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2122-0117-T

Fund Type: Flowthrough

Adjustment Type: Transfer

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@clmarronschools.org

FLOWTHROUGH ONLY	Budget Period: 07/01/2021	To: 06/30/2022
	A. Approved Carryover:	
	B. Total Current Year Allocation:	
	D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27127 Community Schools Implementation Grant	2100 Support Services-Students	51300 Additional Compensation	0000 No Program	008000 CIMARRON DIST OFFICE	1218 School/Student Support	\$10,000	(\$5,000)	\$5,000	
27127 Community Schools Implementation Grant	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	008000 CIMARRON DIST OFFICE	1411 Teachers-Grades 1-12		\$4,000	\$4,000	
27127 Community Schools Implementation Grant	1000 Instruction	52111 Educational Retirement	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$500	\$500	
27127 Community Schools Implementation Grant	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$175	\$175	
27127 Community Schools Implementation Grant	1000 Instruction	52210 FICA Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$175	\$175	
27127 Community Schools Implementation Grant	1000 Instruction	52220 Medicare Payments	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$150	\$150	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Transfer

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2122-0119-M

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY
Budget Period: Jul 1 2021 12:00AM To: Jun 30 2022 12:00AM
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31900 Ed. Technology Equipment Act	4000 Capital Outlay	56118 General Supplies and Materials	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$617,883	(\$78,000)	\$539,883	
31900 Ed. Technology Equipment Act	4000 Capital Outlay	57331 Fixed Assets (more than \$5,000)	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$50,000	\$78,000	\$128,000	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2122-0120-M

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Maintenance

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msciacca@cimarronschools.org

FLOWTHROUGH ONLY
Budget Period: Jul 1 2021 12:00AM To: Jun 30 2022 12:00AM
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
43000 Total Ed. Tech. Debt Services Sub-Fund	5000 Debt Service	58214 Debt Service Reserve	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$356,701	(\$1,441)	\$355,260	
43000 Total Ed. Tech. Debt Services Sub-Fund	5000 Debt Service	58322 Bond Interest Payment	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$3,132	\$1,441	\$4,573	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:
Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2122-0121-T
 Fund Type: Direct Grant

Adjustment Type: Transfer

Fiscal Year: 2021-2022

Entity Name: Cimarron

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2021 12:00AM	To: Jun 30 2022 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
25233 Rural Education Achievement Program	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	008000 CIMARRON DIST OFFICE	1622 Bus Drivers	\$2,500	(\$2,500)		
25233 Rural Education Achievement Program	2700 Student Transportation	51300 Additional Compensation	0000 No Program	008000 CIMARRON DIST OFFICE	1622 Bus Drivers		\$2,500	\$2,500	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Transfer

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Cimarron Municipal Schools

February 2022

Fund Balances

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
11000	OPERATIONAL	\$385,870.66	\$2,990,755.28	(\$2,823,051.53)	\$192,134.82	\$745,709.23	\$520,313.31	\$225,395.92
13000	PUPIL TRANSPORTATION	\$2,000.00	\$291,816.00	(\$245,751.68)	\$0.00	\$48,064.32	\$46,064.32	\$2,000.00
14000	INSTRUCTIONAL MATERIALS	\$34,140.84	\$0.00	\$0.00	\$0.00	\$34,140.84	\$34,140.84	\$0.00
21000	FOOD SERVICES	\$58,025.19	\$203,316.09	(\$156,350.55)	\$0.00	\$104,990.73	\$104,990.73	\$0.00
22000	ATHLETICS	\$21,692.18	\$9,446.00	(\$5,591.82)	\$0.00	\$25,546.36	\$25,546.36	\$0.00
23000	UNDESIGNATED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23200	ZANE CD SCHOLARSHIP	\$10,244.71	\$3.13	\$0.00	\$0.00	\$10,247.84	\$10,247.84	\$0.00
23201	CARDWELL SCHOLARSHIP CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23202	MASONIC SCHOLARSHIP	\$11,852.54	\$0.00	\$0.00	\$0.00	\$11,852.54	\$11,852.54	\$0.00
23400	CHS ANNUAL YEARBOOK	\$437.24	\$30.00	\$0.00	\$0.00	\$467.24	\$467.24	\$0.00
23401	ACTIVITY INTEREST	\$5,822.95	\$502.40	\$0.00	\$0.00	\$6,325.35	\$6,325.35	\$0.00
23402	CHS ART	\$1,307.60	\$154.00	(\$461.43)	\$0.00	\$1,000.17	\$1,000.17	\$0.00
23403	CHS RAM PRIDE BOOSTER CLUB	\$17,636.45	\$13,367.95	(\$14,080.11)	\$0.00	\$16,924.29	\$16,924.29	\$0.00
23404	JOHN/BEVERLY CARDWELL SCHOLARSHIP FUND	\$83,592.64	\$2,000.00	\$0.00	\$0.00	\$85,592.64	\$85,592.64	\$0.00
23405	JUAN MARTINEZ SCHOLARSHIP FUND	\$18,419.26	\$0.00	(\$2,000.00)	\$0.00	\$16,419.26	\$16,419.26	\$0.00
23406	CHS CHEERLEADERS	\$540.30	\$2,980.00	(\$450.00)	\$0.00	\$3,070.30	\$3,070.30	\$0.00
23407	FAMILY GROUP 6-8	\$6,192.95	\$4,144.75	(\$4,743.49)	\$0.00	\$5,594.21	\$5,594.21	\$0.00
23408	CEMOP	\$3,760.61	\$633.00	(\$75.00)	\$0.00	\$4,318.61	\$4,318.61	\$0.00
23409	CEMS YEARBOOK	\$570.12	\$140.00	(\$100.00)	\$0.00	\$610.12	\$610.12	\$0.00
23410	CEMS ACTIVITY	\$2,403.33	\$186.00	(\$381.56)	\$0.00	\$2,207.77	\$2,207.77	\$0.00
23411	CEMS ART	\$8.24	\$0.00	\$0.00	\$0.00	\$8.24	\$8.24	\$0.00
23412	CES PEEWEE BB	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23413	CES 3-4 SCIENCE TEACHERS	\$65.90	\$0.00	\$0.00	\$0.00	\$65.90	\$65.90	\$0.00
23415	CHS CLASS OF 2022	\$1,791.51	\$0.00	\$0.00	\$0.00	\$1,791.51	\$1,791.51	\$0.00
23416	DISTRICT NURSE	\$1,390.98	\$500.00	(\$653.15)	\$0.00	\$1,237.83	\$1,237.83	\$0.00
23417	CHS CLASS OF 2020	\$1,071.70	\$0.00	(\$380.67)	\$0.00	\$691.03	\$691.03	\$0.00
23419	CHS CLASS OF 2021	\$2,148.76	\$0.00	(\$206.76)	\$0.00	\$1,942.00	\$1,942.00	\$0.00
23420	CHS CLASS OF 2024	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23421	CHS CLASS OF 2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23422	CHS CLASS OF 2023	\$1,741.52	\$4,460.55	(\$1,931.00)	\$0.00	\$4,271.07	\$4,271.07	\$0.00
23424	CMS STUDENT COUNCIL	\$593.80	\$50.95	\$0.00	\$0.00	\$644.75	\$644.75	\$0.00
23425	CMS 8TH GRADE DANCE	\$284.50	\$0.00	\$0.00	\$0.00	\$284.50	\$284.50	\$0.00
23426	ENEMS ACTIVITY	\$10,909.87	\$1,110.97	(\$2,200.72)	\$0.00	\$9,820.12	\$9,820.12	\$0.00
23427	ENEMS STAFF	\$80.39	\$0.00	\$0.00	\$0.00	\$80.39	\$80.39	\$0.00
23428	ENMS BARN FUND	\$9,147.14	\$3,000.00	(\$6,350.25)	\$0.00	\$5,796.89	\$5,796.89	\$0.00
23429	EN AQUAPONICS	\$35.18	\$0.00	\$0.00	\$0.00	\$35.18	\$35.18	\$0.00
23430	ENEMS ART PROGRAM	\$255.64	\$0.00	\$0.00	\$0.00	\$255.64	\$255.64	\$0.00
23431	ENEMS YEARBOOK	\$483.47	\$72.00	\$0.00	\$0.00	\$555.47	\$555.47	\$0.00
23432	EN VOCATIONAL ED	\$2.46	\$0.00	\$0.00	\$0.00	\$2.46	\$2.46	\$0.00
23433	TRAILS END RANCH	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00
23434	ENMS STUDENT COUNCIL	\$1,897.92	\$0.00	\$0.00	\$0.00	\$1,897.92	\$1,897.92	\$0.00

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
23435	EN PBIS COMMITTEE	\$1,305.69	\$28.00	(\$443.95)	\$0.00	\$889.74	\$889.74	\$0.00
23436	SNOW INDUSTRIES	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00
23440	CHS ACTIVITY	\$845.61	\$0.00	\$0.00	\$0.00	\$845.61	\$845.61	\$0.00
23442	CHS STUDENT COUNCIL	\$260.62	\$485.00	\$0.00	\$0.00	\$745.62	\$745.62	\$0.00
23445	CHS TEACHERS	\$471.64	\$0.00	\$0.00	\$0.00	\$471.64	\$471.64	\$0.00
23446	BAND-MUSIC PROGRAM	\$9,804.40	\$11,419.61	(\$13,531.76)	\$0.00	\$7,692.25	\$7,692.25	\$0.00
23448	SKI CLUB	\$1,037.23	\$0.00	\$0.00	\$0.00	\$1,037.23	\$1,037.23	\$0.00
23449	FFA	\$3,198.99	\$7,655.00	(\$5,250.99)	\$0.00	\$5,603.00	\$5,603.00	\$0.00
23450	CHS NATIONAL HONOR SOCIETY	\$374.67	\$0.00	\$0.00	\$0.00	\$374.67	\$374.67	\$0.00
23451	CHS RAMSHORN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23452	CHS RHOR	\$473.33	\$0.00	\$0.00	\$0.00	\$473.33	\$473.33	\$0.00
23454	CHS SHOP	\$7,976.55	\$100.00	(\$2,921.98)	\$0.00	\$5,154.57	\$5,154.57	\$0.00
23455	CHS LASER SHOP/BUSINESS	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00	\$60.00	\$0.00
23456	CHS DRAMA CLUB	\$4,079.56	\$0.00	\$0.00	\$0.00	\$4,079.56	\$4,079.56	\$0.00
23457	CHS SNACK PANTRY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23458	CEMS HALOS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23460	ZANE SCHOLARSHIP	\$2,106.87	\$200.00	\$0.00	\$0.00	\$2,306.87	\$2,306.87	\$0.00
23461	STAFF EVENT DONATION	\$424.14	\$0.00	\$0.00	\$0.00	\$424.14	\$424.14	\$0.00
23463	ENEMS LIBRARY	\$794.65	\$0.00	\$0.00	\$0.00	\$794.65	\$794.65	\$0.00
23464	ENES K-2 TEACHERS	\$3,178.91	\$0.00	(\$341.54)	\$0.00	\$2,837.37	\$2,837.37	\$0.00
23465	ENES 3-5 TEACHERS	\$12,732.22	\$0.00	(\$516.20)	\$0.00	\$12,216.02	\$12,216.02	\$0.00
23470	EN TUTORING PROGRAM	\$2,130.22	\$0.00	\$0.00	\$0.00	\$2,130.22	\$2,130.22	\$0.00
23471	ENEMS CENTURY LINK	\$205.00	\$0.00	\$0.00	\$0.00	\$205.00	\$205.00	\$0.00
23479	CHS GRAPHIC ARTS	\$215.30	\$0.00	\$0.00	\$0.00	\$215.30	\$215.30	\$0.00
23482	CHS BROADCAST	\$395.75	\$0.00	\$0.00	\$0.00	\$395.75	\$395.75	\$0.00
23483	CHS DESIGN	\$6,797.05	\$0.00	\$0.00	\$0.00	\$6,797.05	\$6,797.05	\$0.00
23485	ENMS JUNIOR CHAMBER	\$1,795.82	\$0.00	\$0.00	\$0.00	\$1,795.82	\$1,795.82	\$0.00
23486	DISTRICT SAMS REWARDS	\$12.80	\$0.00	\$0.00	\$0.00	\$12.80	\$12.80	\$0.00
23487	WERC ENVIRONMENTAL DESIGN	\$230.83	\$0.00	\$0.00	\$0.00	\$230.83	\$230.83	\$0.00
23488	DISTRICT ATHLETICS	\$7,049.05	\$0.00	(\$6,994.05)	\$0.00	\$55.00	\$55.00	\$0.00
24101	TITLE I - IASA	\$35,463.71	\$85,760.08	(\$69,110.87)	\$0.00	\$52,112.92	\$52,112.92	\$0.00
24106	ENTITLEMENT IDEA-B	\$0.00	\$38,595.78	(\$62,363.56)	(\$1,314.60)	(\$25,082.38)	(\$17,304.46)	(\$7,777.92)
24109	PRESCHOOL IDEA-B	\$0.00	\$12,059.16	(\$8,680.68)	(\$4,714.44)	(\$1,335.96)	\$3,378.48	(\$4,714.44)
24118	FRESH FRUIT AND VEGETABLE	\$0.00	\$1,571.53	(\$2,518.37)	\$0.00	(\$946.84)	(\$946.84)	\$0.00
24120	IDEA-B RISK POOL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24132	IDEA-B RESULTS PLAN	\$6,536.72	\$0.00	\$0.00	\$0.00	\$6,536.72	\$6,536.72	\$0.00
24146	CHARTER SCHOOLS	(\$15,808.50)	\$15,808.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24154	TEACHER/PRINCIPAL TRAINING & RECRUITING	\$0.00	\$24,121.17	(\$13,974.39)	(\$14,716.39)	(\$4,569.61)	\$10,146.78	(\$14,716.39)
24183	USDA EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24189	TITLE IV	\$0.00	\$28,923.71	\$0.00	(\$28,923.71)	\$0.00	\$28,923.71	(\$28,923.71)
24301	CARES ACT	(\$8,756.67)	\$23,720.42	\$0.00	(\$12,961.42)	\$2,002.33	\$14,963.75	(\$12,961.42)
24305	GEERF	(\$1,208.78)	\$19,608.78	\$0.00	(\$18,400.00)	\$0.00	\$18,400.00	(\$18,400.00)
24306	CARES/GEER - HEPA FILTERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24308	ESSER II	\$0.00	\$78,047.89	(\$111,597.74)	\$0.00	(\$33,549.85)	(\$27,726.38)	(\$5,823.47)
24312	CARES TEACHER RETENTION STIPEND	(\$800.00)	\$7,500.00	\$0.00	(\$6,700.00)	\$0.00	\$6,700.00	(\$6,700.00)

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
24316	ESSER II - AIR QUALITY	\$0.00	\$2,329.60	(\$2,329.60)	\$0.00	\$0.00	\$0.00	\$0.00
24330	ESSER III	\$0.00	\$0.00	(\$47,424.00)	\$0.00	(\$47,424.00)	(\$47,424.00)	\$0.00
25153	TITLE XIX MEDICAID 3/21 YEARS	\$3,601.90	\$30,514.79	(\$30,510.18)	\$0.00	\$3,606.51	\$3,606.51	\$0.00
25214	TEACHER QUALITY ENHANCEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25233	RURAL EDUCATION ACHIEVEMENT PROGRAM	\$0.00	\$22,609.53	(\$19,310.65)	(\$5,261.51)	(\$1,962.63)	\$3,298.88	(\$5,261.51)
26156	TURNER FOUNDATION	\$17,762.54	\$0.00	(\$194.66)	\$0.00	\$17,567.88	\$17,567.88	\$0.00
26179	A PLUS FOR ENERGY	\$870.56	\$0.00	\$0.00	\$0.00	\$870.56	\$870.56	\$0.00
27103	2009 DUAL CREDIT IM/HB2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27106	2010 GO BONDS STUDENT LIBRARY FUND SB1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27107	2012 GO BOND	\$3,191.29	\$3,171.91	\$0.00	\$0.00	\$6,363.20	\$6,363.20	\$0.00
27109	INSTRUCTIONAL MATERIALS-GAA 2019	\$0.95	\$0.00	\$0.00	\$0.00	\$0.95	\$0.95	\$0.00
27114	CENTER FOR TEACHER EXCELLENCE PED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27125	EXCELLENCE IN TEACHING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27126	COMMUNITY SCHOOLS PLANNING	\$28,383.85	\$0.00	\$0.00	\$28,383.85	\$56,767.70	\$56,767.70	\$0.00
27127	COMMUNITY SCHOOLS IMPLEMENTATION	\$0.00	\$110,487.74	(\$43,341.71)	(\$109,796.67)	(\$42,650.64)	\$38,762.18	(\$81,412.82)
27130	FEMININE HYGIENE PRODUCTS	\$0.00	\$540.00	\$0.00	(\$540.00)	\$0.00	\$540.00	(\$540.00)
27138	INCENTIVES FOR SCHOOL IMPR ACT PED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27149	PREK INITIATIVE	\$0.00	\$102,520.70	(\$75,652.64)	(\$50,146.49)	(\$23,278.43)	\$26,868.06	(\$50,146.49)
27155	BREAKFAST FOR ELEM STUDENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27171	2010 GOB IM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27178	SCHOOL BUSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27181	"STEM" TEACHER INITIATIVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27183	NM GROWN FVV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27195	TEACHERS HARD TO STAFF STIPEND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27201	SCHOOL LUNCH CO-PAY LAWS OF 2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27405	2020 SCHOOL BUS CAMERAS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28178	GEAR-UP CHE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28211	NM SCHOOLS COVID-19 TESTING PROGRAM DOH	\$0.00	\$0.00	(\$32,956.56)	\$32,956.56	\$0.00	\$0.00	\$0.00
29102	PRIVATE DIR GRANTS (CATEGORICAL)	\$150,803.52	\$200.00	(\$543.43)	\$0.00	\$150,460.09	\$150,460.09	\$0.00
31100	BOND BUILDING	\$2,855,170.69	\$527,046.32	(\$791,988.31)	\$0.00	\$2,590,228.70	\$2,590,228.70	\$0.00
31600	HB 33	\$7,517.06	\$42.00	(\$0.42)	\$0.00	\$7,558.64	\$7,558.64	\$0.00
31700	STATE MATCH SB-9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31701	CAPITAL IMPROVEMENTS SB-9	\$1,245,548.01	\$245,153.36	(\$308,586.96)	\$0.00	\$1,182,114.41	\$1,182,114.41	\$0.00
31703	SB-9 STATE MATCH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31900	ED. TECHNOLOGY EQUIPMENT ACT	\$380,382.77	\$1,279,197.74	(\$364,416.99)	\$0.00	\$1,295,163.52	\$1,295,163.52	\$0.00
41000	DEBT SERVICES	\$824,795.47	\$226,910.96	(\$722,168.31)	\$0.00	\$329,538.12	\$329,538.12	\$0.00
43000	TOTAL ED. TECH. DEBT SERVICE SUBFUND	\$404,104.55	\$79,160.91	(\$314,657.40)	\$0.00	\$168,608.06	\$168,608.06	\$0.00
	Grand Total:	\$6,703,235.09	\$6,514,159.26	(\$6,317,087.62)	\$0.00	\$6,900,306.73	\$6,910,288.98	(\$9,982.25)

End of Report

CIMARRON MUNICIPAL SCHOOLS

To: Board Members
From: Mary Sciacca
Date: March 1, 2022
Re: Variance explanations for February 2022

11000 Operational	Intra-Fund Loans paid that crossed fiscal years	\$225,091.38
11000 Operational	Payroll Liabilities	\$288.76
13000 Transportation	Fund Balance Returned PED	\$2,000.00
24106 Entitlement IDEA B	Intra-Fund Loans paid that crossed fiscal years	(\$1,314.60)
24106 Entitlement IDEA B	Journal Entry generated for MVHS Flowthrough Grant RfR	(\$6,463.32)
24109 IDEA-B Pre-K	Intra-Fund Loans paid that crossed fiscal years	(\$4,714.44)
24154 Title II	Intra-Fund Loans paid that crossed fiscal years	(\$14,716.39)
24189 Title IV	Intra-Fund Loans paid that crossed fiscal years	(\$28,923.71)
24301 CARES	Intra-Fund Loans paid that crossed fiscal years	(\$12,961.42)
24305 GEERF	Intra-Fund Loans paid that crossed fiscal years	(\$18,400.00)
24308 ESSER II	Payroll Liabilities	(\$5.26)
24308 ESSER II	Journal Entry generated for MVHS Flowthrough Grant RfR	(\$5,823.47)
24312 CRRSA Retention Stipend	Intra-Fund Loans paid that crossed fiscal years	(\$6,700.00)
25233 REAP	Intra-Fund Loans paid that crossed fiscal years	(\$5,261.51)
27127 Community Schools	Intra-Fund Loans paid that crossed fiscal years	(\$81,412.82)
27130 Feminine Hygiene Products	Intra-Fund Loans paid that crossed fiscal years	(\$540.00)
27149 Pre-K	Intra-Fund Loans paid that crossed fiscal years	(\$50,146.49)

Intra-fund Loans are loans from Operational to Federal and State & Local to be paid back once request for reimbursement (RFR) have been received.

Loans will be paid in full in this fiscal year (21-22) for last year (20-21) as RFR's were received in August.

It will show as a variance until the new year.

NM State Treasurer's Office Investment Pool - LGIP

February 2022

2/1/2022		0.069
2/2/2022		0.069
2/3/2022		0.069
2/4/2022		0.069
2/7/2022		0.073
2/8/2022		0.073
2/9/2022		0.077
2/10/2022		0.077
2/11/2022		0.080
2/14/2022		0.080
2/15/2022		0.080
2/16/2022		0.080
2/17/2022		0.080
2/18/2022		0.080
2/21/2022	HOLIDAY	
2/22/2022		0.080
2/23/2022		0.081
2/24/2022		0.081
2/25/2022		0.081
2/28/2022		0.081
Average		0.077
		0.500

Cimarron Municipal Schools

Non-Check Batch Listing

Date: 02/01/2022 - 02/28/2022

2/3/2022	CIMARRON MUNICIPAL SCHOOLS	\$548.65	2295
2/15/2022	INTERNATIONAL BANK	\$98,742.69	4089
2/15/2022	INTERNATIONAL BANK-EFTPS	\$29,296.28	4090
2/28/2022	INTERNATIONAL BANK	\$97,434.71	4092
2/28/2022	INTERNATIONAL BANK-EFTPS	\$28,625.45	4093
2/28/2022	INTERNATIONAL BANK-403B COMMON REMITTER	\$3,204.50	4095
2/28/2022	EDUCATIONAL RETIREMENT BOARD	\$77,406.73	4096
2/28/2022	INTERNATIONAL BANK-RETIREE	\$9,038.03	4097
2/28/2022	NEW MEXICO TAX & REVENUE DEPT	\$6,907.25	4099
2/28/2022	INTERNATIONAL BANK-NMPSIA	\$59,263.32	4100
Total Amount:		\$410,467.61	

End of Report

8000 DISTRICT
 8033 CES
 8034 CHS
 8036 CMS
 8047 ENES
 8048 ENMS

PUBLIC APPROVED BOND	\$ 6,000,000.00
BOND SOLD	\$4,000,000.00
UNSOLD BONDS	\$ 2,000,000.00

BOND EXPENDITURES

PO#		PAID	ENCUMBRANCE	TOTAL	NOTES
BOND FEES					
20102	MODRELL SPERLING	\$ 21,905.78	\$ -	\$ 21,905.78	
20026	IN BANK - BOKF, NA	\$ 323.63	\$ -	\$ 323.63	
	STIFEL	\$31,823.13	\$ -	\$ 31,823.13	
	TOTAL OTHER SERVICES	\$ 54,052.54	\$ -	\$ 54,052.54	
1921101	CHS-STOVEN CONSTRUCTION 19-20	\$ 137,779.91	\$ -	\$ 137,779.91	
20028	CHS-STOVEN CONSTRUCTION 20-21	\$ 452,843.95	\$ -	\$ 452,843.95	
	TOTAL BOND CHS	\$ 590,623.86	\$ -	\$ 590,623.86	
1920633	ENEMS-CES-LIVING DESIGNS GROUP 19-20	\$ 103,513.24	\$ -	\$ 103,513.24	
20008	ENEMS-CES-LIVING DESIGNS GROUP 20-21	\$ 203,845.74	\$ -	\$ 203,845.74	
1921052	ENEMS-TAOS LAND SERVICES-SURVEY	\$ 8,720.60	\$ -	\$ 8,720.60	
1921149	ENEMS-JODY TRUJILLO	\$ -	\$ -	\$ -	UNABLE TO START ROOFING PROJECT
20119	ENEMS-ABEYTA ENGINEERING-GRADING & DRAINAGE	\$ 11,500.00	\$ -	\$ 11,500.00	
20187	ENEMS-EVERGUARD ROOFING, LLC	\$ 185,881.96	\$ -	\$ 185,881.96	REPLACEMENT CONTRACTOR FOR ROOFING PROJECT
20236	ENEMS-GEO TEST	\$ 4,283.28	\$ -	\$ 4,283.28	
21123	ENEMS-CES-LIVING DESIGNS GROUP 21-22	\$ 34,194.82	\$ 77,851.02	\$ 112,045.84	
21135	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 757,793.49	\$ 3,306,069.94	\$ 4,063,863.43	
	TOTAL BOND ENEMS	\$ 1,309,733.13	\$ 3,383,920.96	\$ 4,693,654.09	
	Total BOND	\$ 1,954,409.53	\$ 3,383,920.96	\$ 5,338,330.49	

SB-9 EXPENDITURES

PO#		PAID	ENCUMBRANCE	TOTAL
1920111	CHS-CES - Living Designs Locker Room	\$ 29,295.00	\$ -	\$ 29,295.00
	TOTAL SB-9 CHS	\$ 29,295.00	\$ -	\$ 29,295.00
1920168	ENEMS-Nature Scapes (Basketball court)	\$ 51,245.00	\$ -	\$ 51,245.00
1920633	ENEMS-CES - Living Designs ENEMS	\$ 48,867.25	\$ -	\$ 48,867.25
	TOTAL SB-9 ENEMS	\$ 100,112.25	\$ -	\$ 100,112.25

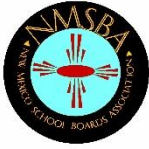
TOTAL SB-9 \$ 129,407.25 \$ - \$ 129,407.25

These expenses were not transferred from SB-9 to Bond in the 2019-2020 School Year. Following auditor recommendation

TOTAL BOND OTHER SERVICES	\$ 54,052.54	\$ -	\$ 54,052.54	Cimarron High Locker Room Project	\$ 619,918.86
TOTAL BOND CHS	\$ 590,623.86	\$ -	\$ 590,623.86	BOND	\$ 590,623.86
TOTAL SB-9 CHS	\$ 29,295.00	\$ -	\$ 29,295.00	SB9	\$ 29,295.00
	\$ 619,918.86	\$ -	\$ 619,918.86	ENEMS REMODEL PROJECT	\$ 617,857.07
TOTAL BOND ENEMS	\$ 1,309,733.13	\$ 3,383,920.96	\$ 4,693,654.09	BOND	\$ 1,309,733.13
TOTAL SB-9 ENEMS	\$ 100,112.25	\$ -	\$ 100,112.25	SB9	\$ 100,112.25
	\$ 1,409,845.38	\$ 3,383,920.96	\$ 4,793,766.34	FEES	\$ 54,052.54
Total Bond Paid	\$ 1,954,409.53			TOTAL	\$ 2,083,816.78
Total SB-9 Paid	\$ 129,407.25				
	\$ 2,083,816.78				

TOTAL BOND EXPENDITURES	\$ 1,954,409.53	\$ 3,383,920.96	\$ 5,338,330.49
TOTAL PROJECT EXPENDITURES	\$ 2,083,816.78	\$ 3,383,920.96	\$ 5,467,737.74

	PAID	ENCUMBRANCE	TOTAL
ENEMS-CES-LIVING DESIGNS GROUP	\$ 390,421.05	\$ 77,851.02	\$ 468,272.07



New Mexico School Boards Association 2022 Scholarship Program Guidelines

Purpose

The purpose of the NMSBA Scholarship Program is to encourage and promote the attainment of higher educational goals for students who have demonstrated a high level of leadership, academic achievement, community involvement and extra-curricular activity participation during high school.

Eligible Nominations

In order to maximize participation in the program every NMSBA member board can participate in the program except those boards whose nominations were approved in 2021. Therefore, the following boards are **not eligible** to participate in 2022 Scholarship Program:

Region I-Aztec, Bloomfield, Central; **Region II**-Cuba, Los Alamos, Mesa Vista; **Region III**-Des Moines, Wagon Mound, West Las Vegas; **Region IV**-Belen, Los Lunas, Rio Rancho; **Region V**-House, Melrose, Texico; **Region VI**-Dexter, Eunice, Roswell; **Region VII**-Alamogordo, Cloudcroft, Tor C; **Region VIII**-Cobre, Lordsburg, Quemado.

Nominations

Each eligible NMSBA Board of Education may nominate one graduating senior planning to enroll in a postsecondary educational institution.

Nomination Forms

Nominations must be submitted in electronic form by participating Boards of Education and must include the following:

1. Completed Scholarship Nomination Form in PDF format
2. Color photo of nominee suitable for use in press announcements in JPG format

Nomination Deadline

Deadline for receipt of each Board's nomination electronically is 5:00 p.m. Friday, April 15, 2022.

Region Selection Committees

The Region Officers (President, Vice-President and Secretary) from each of NMSBA's eight regions will serve as the scholarship selection committee for the region. Region officers may opt to allow another region to review and select recipients to ensure objectivity.

Selection of Recipients

The Region Selection Committees will review and consider nominations received from each region and make selections based on the following criteria:

- ★ Demonstrated Leadership
- ★ Academic Performance
- ★ Community Involvement
- ★ Extra-Curricular Activities

Number of Scholarships and Amounts

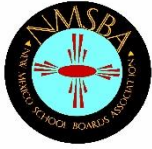
The number and dollar amount of scholarship awards per year is determined by the availability of funds and may vary from year to year. **For 2022 three scholarships per region will be awarded for a total of 24 scholarships in the amount of \$1,200 each.**

Presentation of Scholarship Awards

Scholarship awards will be announced at the Annual NMSBA School Law Conference Luncheon which will be held Friday, June 3, 2022.

Use of Funds

Scholarship funds will be provided to the student and may be utilized by recipients to pay tuition, fees, books, or other education related expenses.



New Mexico School Boards Association 2022 Scholarship Program Timeline

March 1, 2022	Scholarship guidelines, nomination forms and timeline are emailed to all school board members & superintendents.
March 1-April 15, 2022 (7 Weeks)	School boards consider and select nominees and prepare scholarship nomination forms.
<u>April 15, 2022</u>	<u>Deadline for receipt of scholarship nomination forms from eligible school boards.</u>
April 20, 2022	Deadline for NMSBA staff to forward scholarship nominations to Region Officers for review and consideration.
April 20-May 11, 2022 (3 weeks)	Regional Officers review scholarship nominations based on established criteria. (Leadership, Academics, Community Involvement, Activities)
<u>May 11, 2022</u>	<u>Deadline for Region Officers to select Scholarship Recipients.</u>
May 26, 2022	Deadline for NMSBA staff to forward Scholarship Recipients to NMSBA Board of Directors for review.
<u>June 2, 2022</u>	<u>NMSBA Board of Directors officially concurs with Scholarship Recipients</u>
<u>June 3, 2022</u>	<u>Scholarship Recipients are announced at the NMSBA School Law Conference and press release is issued</u>
June-July, 2022	Scholarship Awards are mailed to recipients or presented to recipients by Region Officers or Nominating School Board at a special or regular meeting.



New Mexico School Boards Association Scholarship Nomination Form

300 Galisteo Street, Suite 204, Santa Fe, NM 87501
Phone: (505) 983-5041 Fax: (505) 983-2450
Email Address: NMSBA@nmsba.org

INSTRUCTIONS

To be considered for an NMSBA Scholarship, an eligible School Board must complete this nomination form for one graduating senior and forward it to NMSBA electronically on or before Friday, April 15, 2022 in PDF format. Please program your message to ask for a read receipt on your email to verify it has been received.

Please TYPE the following information onto the nomination form:

Name of School Board Making Nomination:				NMSBA Region No.	
Name of Nominee – First, Middle, Last:				Age	
Address:		City	State	Zip	Phone No.
Name of High School:				Graduation Date	
Parent(s)/Guardian(s):					
Address: (if different from above)		City	State	Zip	Phone No.
Name of post-secondary institution(s) nominee will be/is considering attending:					
<p>Special Note: Please attach a color photo of the nominee in JPG format suitable for distribution to the media for publicity purposes if the nominee is selected as a scholarship recipient. Please check box if attached <input type="checkbox"/></p>					

CERTIFICATION

We certify that the enclosed information is true and correct to the best of our knowledge as reflected by the appropriate school records. We understand any false information given will automatically void this nomination.

Signatures:

Nominee: _____ Date: _____

Board President: _____ Date: _____

New Mexico School Boards Association Scholarship Nomination Form

SELECTION CRITERIA

Please complete this section of the nomination form by detailing the manner in which the Board of Education's nominee meets each of the following selection criteria. Please provide specific activities and accomplishments for review and consideration by the NMSBA Scholarship Selection Committee

- DEMONSTRATED LEADERSHIP

- ACADEMIC ACHEIVEMENT

- COMMUNITY INVOLVEMENT

New Mexico School Boards Association Scholarship Nomination Form

- EXTRA-CURRICULAR ACTIVITIES

- OTHER ACTIVITIES/AWARDS

**Nomination form in PDF format and photo in JPEG format must be sent electronically to Lorraine Vigil, NMSBA Program Director at NMSBA@nmsba.org no later than Friday, April 15, 2022
*Incomplete nominations will not be considered!***

STATE OF NEW MEXICO
**CIMARRON MUNICIPAL
SCHOOL DISTRICT NO. 3**

ANNUAL FINANCIAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2021
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2021

JULY 1, 2020 THROUGH JUNE 30, 2021



EXCELLENCE IN EDUCATION

Our district resides in northeastern New Mexico where the Sangre de Cristo mountains meet the eastern plains and is a part of the Mountain Branch of the Old Santa Fe Trail and the Moreno Valley. We provide educational services to the towns and surrounding areas of Cimarron, Angel Fire, and Eagle Nest. Our schools consist of Cimarron Elementary/Middle Schools, Eagle Nest Elementary/Middle Schools, and Cimarron High School. We take great pride in our communities and believe in investing in our children.

Our Mission

Cimarron Municipal Schools will work hand-in-hand with our families and community to provide our students the experience of a safe and challenging educational environment through staff who know and nurture every child.

Our Vision

To inspire our students to realize their individual potential in an ever-changing world.

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OFFICIAL ROSTER

June 30, 2021

CIMARRON MUNICIPAL SCHOOLS

BOARD OF EDUCATION

Nancy Hooker	President
Megan M. Mitchell	Vice-President
Fox V. Guinn	Secretary
Bret E. Wier	Member
Kari M. Jaramillo	Member

SCHOOL OFFICIALS

Adan Estrada	Superintendent
Mary Sciacca	Business Manager
Amber Archuleta	Human Resources
Anita Padilla	Accounts Payable/CPO

MORENO VALLEY HIGH SCHOOL

COUNCIL

Tim Bertucci	President
Matthew Mitchell	Vice-President
Lisa Olsen	Secretary
Ed McCracken	Treasurer
Bonavita Quinto-Maccallum	Member

SCHOOL OFFICIALS

Tammy Dunn	Director
Jiliann Williams	Business Manager

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**FINANCIAL SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3**

**ANNUAL FINANCIAL REPORT
FISCAL YEAR 2021**

JULY 1, 2020 THROUGH JUNE 30, 2021



EXCELLENCE IN EDUCATION

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INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., State Auditor and
The Board of Education and Audit Committee of
Cimarron Municipal School District No. 3

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund of Cimarron Municipal School District No. 3, as of and for the year ended June 30, 2021, and the related notes to the financial statements which collectively comprise Cimarron Municipal School District No. 3 basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Cimarron Municipal School District No. 3's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cimarron Municipal School District No. 3, as of June 30, 2021, and the respective changes in financial position thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note I.B and Note V.F, during the year ended June 30, 2021 Cimarron Municipal School District No. 3 adopted new accounting guidance GASB Statement No. 84, *Fiduciary Activities* which resulted in a restatement of the Statement of Activities, Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds, and Statement of Changes in Fiduciary Net Position – Fiduciary Funds. Our opinions are not modified with respect to this matter.

Brian S. Colón, Esq., State Auditor and
The Board of Education and Audit Committee of
Cimarron Municipal School District No. 3

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Accounting principles generally accepted in the United States of America also require that the Schedule of Proportionate Share of the Net Liability and Schedule of Contributions for pensions and OPEB on pages 58 and 62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cimarron Municipal School District No. 3' basic financial statements. The supplemental information such as the budgetary comparisons for the major capital project fund, the combining and individual nonmajor fund financial statements, the budgetary comparisons for non-major special revenue funds, capital projects funds, debt service funds, and the other information, such as the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 29, 2021 on our consideration of the Cimarron Municipal School District No. 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Cimarron Municipal School District No. 3's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
October 29, 2021

BASIC FINANCIAL STATEMENTS
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2021

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
 June 30, 2021

	Primary Government	Component Units
	<u>Governmental Activities</u>	<u>Moreno Valley High School</u>
Assets		
Cash and cash equivalents	\$ 3,756,752	\$ 490,004
Receivables:		
Delinquent property taxes receivable	400,946	6,319
Grant	300,497	29,015
Food inventory	2,088	-
Non-current:		
Restricted cash	3,139,617	-
Non-depreciable assets	1,148,139	151,920
Depreciable capital assets, net	<u>20,003,206</u>	<u>4,924</u>
Total Assets	<u>28,751,245</u>	<u>682,182</u>
Deferred Outflows of Resources:		
Deferred outflows related to pensions	9,148,334	1,812,185
Deferred outflows related to OPEB (other post-employment benefits)	<u>823,217</u>	<u>219,588</u>
Total Deferred Outflows of Resources	<u>\$ 9,971,551</u>	<u>2,031,773</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
 June 30, 2021

	Primary Government	Component Units
	Governmental Activities	Moreno Valley High School
Liabilities		
Accounts payable	\$ 27,696	6,402
Payroll liabilities	292,719	26,337
Accrued interest	34,056	-
Rental deposits	51,393	-
Noncurrent liabilities:		
Due within one year	923,950	-
Due in more than one year	7,677,195	-
Aggregate net pension liability	19,404,590	3,501,946
Aggregate OPEB liability	<u>2,654,130</u>	<u>480,355</u>
Total Liabilities	<u>31,065,729</u>	<u>4,015,040</u>
 Deferred Inflows of Resources		
Deferred inflows related to pensions	588,782	49,094
Deferred inflows related to OPEB (other post-employment benefits)	<u>1,237,720</u>	<u>199,969</u>
Total Deferred Inflows of Resources	<u>1,826,502</u>	<u>249,063</u>
 Net Position		
Net investment in capital assets	15,405,371	156,844
Restricted for:		
Inventories	2,088	-
General funds	34,141	1
Special revenue funds	811,774	144,368
Capital projects	1,812,240	200,830
Debt service	959,094	-
Unrestricted	<u>(13,194,143)</u>	<u>(2,052,191)</u>
Total Net Position	<u>\$ 5,830,565</u>	<u>\$ (1,550,148)</u>

(2 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

**Balance Sheet
June 30, 2021**

	General Fund	Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Debt Service Fund 41000	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 661,288	\$ 25,400	\$ 1,245,548	\$ 824,795	\$ 999,721	\$ 3,756,752
Receivables:						
Taxes	39,095	-	168,327	117,264	76,260	400,946
Grant	-	-	-	-	300,497	300,497
Due from other funds	314,003	-	-	-	-	314,003
Food inventory	-	-	-	-	2,088	2,088
Restricted:						
Cash and cash equivalents	-	2,829,771	-	-	309,846	3,139,617
Total assets	<u>\$ 1,014,386</u>	<u>\$ 2,855,171</u>	<u>\$ 1,413,875</u>	<u>\$ 942,059</u>	<u>\$ 1,688,412</u>	<u>\$ 7,913,903</u>
 Liabilities, deferred inflows, and fund balance						
Liabilities:						
Accounts payable	\$ 8,203	\$ -	\$ 1,153	\$ -	\$ 18,340	\$ 27,696
Payroll liabilities - held payments	239,221	-	-	-	53,498	292,719
Due to other funds	-	-	-	-	314,003	314,003
Unearned revenue	-	-	-	-	51,393	51,393
Total liabilities	<u>247,424</u>	<u>-</u>	<u>1,153</u>	<u>-</u>	<u>437,234</u>	<u>685,811</u>
Deferred inflows of resources:						
Unavailable sources - tax revenues	31,434	-	136,041	83,911	63,609	314,995
Fund balance:						
Non-spendable:						
Inventories	-	-	-	-	2,088	2,088
Restricted for:						
Transportation	1,234	-	-	-	-	1,234
Instructional materials	34,141	-	-	-	-	34,141
Food services	-	-	-	-	482,387	482,387
Extracurricular activities	-	-	-	-	158,088	158,088
Grantor restrictions	-	-	-	-	171,299	171,299
Capital projects	-	2,855,171	1,276,681	-	387,000	4,518,852
Debt service	-	-	-	858,148	-	858,148
Committed to:						
Subsequent year's expenditures	373,750	-	-	-	-	373,750
Unassigned	326,403	-	-	-	(13,293)	313,110
Total fund balance	<u>735,528</u>	<u>2,855,171</u>	<u>1,276,681</u>	<u>858,148</u>	<u>1,187,569</u>	<u>6,913,097</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,014,386</u>	<u>\$ 2,855,171</u>	<u>\$ 1,413,875</u>	<u>\$ 942,059</u>	<u>\$ 1,688,412</u>	<u>\$ 7,913,903</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
June 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	6,913,097
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		37,841,007
Accumulated depreciation		(16,689,662)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		314,995
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Deferred outflows related to pensions		461,561
Difference between expected and actual pension experience		120,463
Net difference between projected and actual investment earnings on pension plan investments		658,902
Net change in pension assumptions		7,775,585
Net change in proportionate share of pension liability		131,823
Contributions to OPEB subsequent to the measurement date		71,724
Difference between expected and actual OPEB experience		14,473
Net change in OPEB assumptions		521,025
Deferred outflows related to OPEB (other post-employment benefits)		215,995
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(8,543,950)
Accrued interest payable		(34,056)
Bond premiums		(57,195)
Net pension liability		(19,404,590)
Net OPEB liability		(2,654,130)
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Difference between expected and actual pension experience		(74,823)
Net change in proportionate share of pension liability		(513,959)
Difference between expected and actual OPEB experience		(471,302)
Net change in OPEB assumptions		(471,355)
Net change in proportionate share of OPEB liability		(295,063)
Net change in proportionate share of OPEB liability		<u>(295,063)</u>
Net position of governmental activities	\$	<u>5,830,565</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Year Ended June 30, 2021

	General Fund	Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Debt Service Fund 41000	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes:						
Property	\$ 169,991	\$ -	\$ 716,507	\$ 779,631	\$ 274,817	\$ 1,940,946
Oil and gas	9,850	-	39,400	34,779	14,304	98,333
Intergovernmental - federal grants	7,018	-	-	-	865,069	872,087
Intergovernmental - state grants	4,886,203	-	-	-	278,821	5,165,024
Contributions - private grants	45,000	-	-	-	20,668	65,668
Charges for services	63,969	-	-	-	508,370	572,339
Investment and interest income	6,800	14,698	5,433	2,351	4,701	33,983
Miscellaneous	2,000	-	100	-	-	2,100
Total revenues	<u>5,190,831</u>	<u>14,698</u>	<u>761,440</u>	<u>816,761</u>	<u>1,966,750</u>	<u>8,750,480</u>
Expenditures:						
Current:						
Instruction	2,718,578	-	-	-	1,010,981	3,729,559
Support services:						
Students	588,493	-	-	-	48,075	636,568
Instruction	1,043	-	-	-	83,840	84,883
General Administration	245,586	-	7,118	7,668	3,305	263,677
School Administration	231,831	-	-	-	5,403	237,234
Central Services	127,447	-	-	-	103,691	231,138
Operation & Maintenance of Plant	473,788	32,147	536,504	-	430,878	1,473,317
Student transportation	405,195	-	-	-	500	405,695
Food services operations	-	-	-	-	362,300	362,300
Community services	-	-	-	-	77,458	77,458
Capital outlay	-	858,355	-	-	12,973	871,328
Debt service:						
Principal retirement	-	-	-	375,000	490,000	865,000
Bond interest paid	-	-	-	134,652	11,182	145,834
Reserves	-	-	-	-	270	270
Other	-	-	-	701	270	971
Total expenditures	<u>4,791,961</u>	<u>890,502</u>	<u>543,622</u>	<u>518,021</u>	<u>2,641,126</u>	<u>9,385,232</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>398,870</u>	<u>(875,804)</u>	<u>217,818</u>	<u>298,740</u>	<u>(674,376)</u>	<u>(634,752)</u>
Fund balance as previously reported	336,658	3,730,975	1,058,863	559,408	1,714,922	7,400,826
Restatement	-	-	-	-	147,023	147,023
Fund balance as restated	<u>336,658</u>	<u>3,730,975</u>	<u>1,058,863</u>	<u>559,408</u>	<u>1,861,945</u>	<u>7,547,849</u>
Fund balance at end of the year	<u>\$ 735,528</u>	<u>\$ 2,855,171</u>	<u>\$ 1,276,681</u>	<u>\$ 858,148</u>	<u>\$ 1,187,569</u>	<u>\$ 6,913,097</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(634,752)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		871,328
Depreciation		(1,271,438)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
<p>Accrued interest income:</p>		
June 30, 2020		
<p>Deferred property taxes at:</p>		
June 30, 2020		(359,548)
June 30, 2021		314,995
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. These differences in the treatment of long-term debt and related items consist of:</p>		
Current year principal payments		865,000
Bond premium amortization		14,422
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
<p>Accrued interest at:</p>		
June 30, 2020		40,165
June 30, 2021		(34,056)
Deferred contributions to pension plan		461,561
Deferred contributions to OPEB plan		71,724
Pension expense		(4,869,152)
OPEB income		<u>100,333</u>
Change in net position of governmental activities	\$	<u>(4,429,418)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 164,919	\$ 164,919	\$ 168,837	\$ 3,918
Oil and gas	11,667	11,667	9,193	(2,474)
Intergovernmental - federal grants	-	-	7,018	7,018
Intergovernmental - state grants	4,955,011	4,886,926	4,886,203	(723)
Contributions - private grants	43,000	43,000	45,000	2,000
Charges for services	60,100	60,100	63,969	3,869
Investment and interest income	22,000	22,000	6,800	(15,200)
Miscellaneous	-	-	2,000	2,000
Total revenues	5,256,697	5,188,612	5,189,020	408
Expenditures:				
Current:				
Instruction	3,048,843	3,077,984	2,716,825	361,159
Support services:				
Students	619,526	655,719	588,493	67,226
Instruction	18,904	26,536	1,043	25,493
General Administration	268,888	285,091	245,581	39,510
School Administration	262,662	252,681	231,831	20,850
Central Services	149,255	150,483	127,447	23,036
Operation & Maintenance of Plant	669,080	640,970	469,256	171,714
Student transportation	426,913	404,574	404,574	-
Other Support services	21,619	21,619	-	21,619
Food services operations	-	5,000	-	5,000
Total expenditures	5,485,690	5,520,657	4,785,050	735,607
<i>Excess (deficiency) of revenues over expenditures</i>	(228,993)	(332,045)	403,970	736,015
<i>Beginning cash balance budgeted</i>	228,993	332,045	-	(332,045)
Fund balance at beginning of the year	-	-	336,658	336,658
Fund balance at end of the year	\$ -	\$ -	740,628	\$ 740,628
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			(1,111)	
Change in payables			(6,911)	
Change in deferred property taxes			2,922	
Fund balance at end of the year (GAAP basis)			\$ 735,528	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
June 30, 2021

	Private-Purpose <u>Trust Funds</u>
Assets	
Cash and cash equivalents	\$ 24,395
Investments at fair value:	
Certificate of deposit	10,245
Annuities	<u>91,576</u>
Total assets	126,216
Liabilities	
Accounts payable	<u>-</u>
Net Position	
Restricted for:	
Individuals, organization, and other governments	<u>\$ 126,216</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Position
Changes in Fund Balance
For The Year Ended June 30, 2021

	<u>Private-Purpose Trust Funds</u>
Additions:	
Contributions:	
Gifts and bequests	\$ 25,000
Investment Earnings:	
Interest, dividends, and other	<u>3,579</u>
Total additions	28,579
Deductions:	
Scholarships awarded	<u>5,000</u>
<i>Net increase (decrease) in fiduciary net position</i>	<u>23,579</u>
Net position as previously reported	-
Restatement	<u>102,637</u>
Net position as restated	<u>102,637</u>
Net position at end of the year	<u>\$ 126,216</u>

The notes to the financial statements are an integral part of this statement.

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I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Cimarron Municipal School District No. 3 (District) is a special purpose government corporation created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 and governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public-school education in the Villages of Cimarron, Eagle Nest, and Angel Fire, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Board of Education is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within its boundaries and, in conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

The District’s student enrollments were as follows:

FISCAL YEAR	40 DAY COUNT	80 DAY COUNT	120 DAY COUNT
2021	190	189	191
2020	197	198	202

The District’s financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable or other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the District’s financial statements to be misleading. The District has one component unit that is required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District has one component unit reported as a discretely presented component unit. The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Moreno Valley High School Charter School (Charter School) is considered a public school, accredited by the state board of public education and accountable to the school district’s local school board for ensuring compliance with applicable laws, rules and charter provisions. Moreno Valley High School Charter School is chartered under Cimarron Municipal School District and is the financial responsibility of the District. Since the charter school relies on its charter from the District and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, a financial benefit/burden exists. Additionally, the Charter School has a component unit, Moreno Valley Foundation (Foundation). The Foundation was created for the purpose of providing financial support exclusively, or almost exclusively, to Moreno Valley High School and is reported as a component unit of the Charter School. Neither the District nor the Charter School appoint the Board of Directors of the Foundation. However, the Foundation’s board of directors will have sitting members that are employees of the Charter School or are members of the Charter School’s governing council. The Charter School and the Foundation do not have a separately issued report.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

A. Reporting Entity (cont'd)

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Cimarron Municipal School District No. 3's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. Implementation of New Accounting Principles

During fiscal year 2021, the District adopted the following Governmental Accounting Standards Board (GASB) Statements:

➤ **GASB Statement No. 84, *Fiduciary Activities***

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

Changes adopted to conform to the provisions of this Statement should be applied retroactively by restating financial statements, if practicable, for all prior periods presented. If restatement for prior periods is not practicable, the cumulative effect, if any, of applying this Statement should be reported as a restatement of beginning net position (or fund balance or fund net position, as applicable) for the earliest period restated. In the first period that this Statement is applied, the notes to the financial statements should disclose the nature of the restatement and its effect. Also, the reason for not restating prior periods presented should be disclosed.

➤ **GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61***

The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and to improve the relevance of financial statement information for certain component units.

This Statement modifies previous guidance for reporting a government's majority equity interest in a legally separate organization. This Statement also provides guidance for reporting a component unit if a government acquires a 100 percent equity interest in that component unit. The requirements of this Statement apply to the financial statements of all state and local governments.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

➤ **GASB Statement No. 87, *Leases***

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

Definition of a Lease - A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the leases guidance, unless specifically excluded in this Statement.

The provisions of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022).

➤ **GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period***

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The requirements of this Statement apply to the financial statements of all state and local governments. In financial statements prepared using the economic resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expense in the period in which the cost is incurred. Such interest cost should not be capitalized as part of the historical cost of a capital asset. In financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022). Earlier application is encouraged.

➤ **GASB Statement No. 91, *Conduit Debt Obligations***

This Statement provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2020 (FYE June 30, 2022; Extended June 30, 2023). Earlier application is encouraged.

➤ **GASB Statement No. 92, *Omnibus 2020***

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports

Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits

The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements

Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition

Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers

Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature

Terminology used to refer to derivative instruments.

The requirements of this Statement are effective as follows:

The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.

The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

Earlier application is encouraged and is permitted by topic.

➤ **GASB Statement No. 93, *Replacement of Interbank Offered Rates***

Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, Leases, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by:

- Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment
- Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate
- Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

- Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap
- Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap
- Clarifying the definition of reference rate, as it is used in Statement 53, as amended

Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.

The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021 (FYE June 30, 2022; Extended June 30, 2023). All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022). Earlier application is encouraged. The exceptions to the existing provisions for hedge accounting termination and lease modifications in this Statement will reduce the cost of the accounting and financial reporting ramifications of replacing IBORs with other reference rates. The reliability and relevance of reported information will be maintained by requiring that agreements that effectively maintain an existing hedging arrangement continue to be accounted for in the same manner as before the replacement of a reference rate. As a result, this Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR.

➤ **GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements***

The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

PPPs should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation (or if applicable to earlier periods, the beginning of the earliest period restated).

➤ **GASB Statement No. 96, *Subscription-Based Information Technology Arrangements***

The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

- **GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32***

The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement are effective as follows:

The requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately.

The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021 (FYE June 30, 2022).

All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021 (FYE June 30, 2022).

Earlier application is encouraged and is permitted by specific requirement as follows:

Paragraph 4 of this Statement as it applies to arrangements other than defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans

Paragraphs 6–9 of this Statement and the supersession of the remaining requirements of Statement 32 (as detailed in paragraph 3 of this Statement).

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds are eliminated on the government-wide statements. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

The District reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the statement of activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt.

General Fund – The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes. Special revenue fund codes are organized into broad categories designated by the first two digits in the five-digit fund number as follows:

21000 Student Nutrition	26000 Local Grants
22000 Athletic Event Gate Receipts	27000 State Flow-through Grants
23000 Non-Instructional Support	28000 State Direct Grants
24000 Federal Flow-through Grants	29000 Combined Local/State Grants
25000 Federal Direct Grants	

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds are used to account for the payment of principal and interest on long-term debt. Debt service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* requires the District to present certain governmental funds as major funds. In addition to the General Fund, the District reports the following major governmental funds:

➤ CAPITAL PROJECTS FUNDS

Bond Building (Fund No. 31100) Minimum Balance: None
This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Capital Improvements SB-9 (Local) (Fund No. 31701) Minimum Balance: None
This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

➤ DEBT SERVICE FUNDS

Debt Service Fund (Fund No. 41000) Minimum Balance: None
The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund type:

Fiduciary Funds – The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Private-Purpose Trust Funds

Funds that are used to report all trust arrangements under which principal and income benefit a specific school or group of students which includes the scholarship funds that are received and to be awarded to current and former students for post-secondary education purposes. For external reporting purposes, the District reports one combined Private-Purpose Trust Fund. However, at June 30, 2021 there were eight Private Purpose Trust Funds administered by the District.

E. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest-bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Restricted cash and cash equivalents are reserved for the payment of long-term debt payments and related interest.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due from/to other funds” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due from/to other funds.”

The District’s property taxes are levied each year on the assessed valuation of property located in the District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, Capital Improvements SB – 9 Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. *Inventories*

The District’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Inventory is valued at cost. In the General Fund, inventory consists of expendable fuel reserves held for consumption. Inventory in the Food Service Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The inventories in the Operational Fund and the Capital Improvements SB-9 Capital Projects Fund consist of operations and maintenance supplies. The cost of purchased inventory is recorded as an expenditure at the time individual inventory items are consumed. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

4. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the estimated useful lives.

ESTIMATED USEFUL LIVES	
ASSETS	YEARS
Buildings	25 - 50
Building improvements	7 - 20
Vehides	5
Office equipment	5
Computer equipment	5



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

5. *Compensated absences*

The District policy is to permit employees to accumulate earned but unused vacation. Accumulated vacation and sick leave are not payable upon termination and is recorded as expenditures when it is paid.

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

7. *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Education Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. *Other Post-Employment Benefits*

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Health Care Authority (RHCA) and additions to/deductions from RHCA's fiduciary net position have been determined on the same basis as they are reported by RHCA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. *Deferred Outflows/Inflows of Resources*

Both deferred inflows and outflows are reported in the Statement of Net Position, but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

In addition to assets, the District reports a separate section for deferred outflows of resources. This separate financial statement element represents a use of net position/fund balance that applies to future periods and will not be recognized as an expenditure until that time.

The District also reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as a revenue until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources.

The District reports deferred outflows of resources for pension-related amounts for the District's share of the difference between projected and actual earnings, for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions, and for changes of assumptions or other inputs.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

The District reports deferred inflows of resources for pension-related amounts in the government wide financial statements or the District's share of the difference between expected and actual experience and for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions.

Under the modified accrual basis of accounting, revenue and other fund financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. Deferred inflows of resources are also comprised of property tax and long-term receivables that are unavailable in the fund statements.

10. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District had committed fund balance in the amount of \$373,750 for expenditures in the subsequent year.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2021.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

11. Net Position

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of “net investment in capital assets” or “restricted.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

12. Indirect Costs

The District’s General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

13. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

14. Inter-fund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other inter-fund transfers are reported as operating transfers.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

15. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to ensure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's "program cost."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$4,463,527 in state equalization guarantee distributions during the year ended June 30, 2021.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$404,574 in transportation distributions during the year ended June 30, 2021.

16. *Tax Abatements*

Governmental Accounting Standards Board Statement No. 77 requires the District to disclose information on certain tax abatement agreements effecting the District. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. Accordingly, there were not any tax abatement agreements that effected the District for the year ended June 30, 2021.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public-School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget at the function level, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'function', this may be accomplished with only local Board of Education approval. If a transfer between 'functions' or a budget increase is required, approval must also be obtained from both the Board of Education and New Mexico Public Education Department.

EXPENDITURE FUNCTION LEVELS	SUBFUNCTIONS	
Instruction	Support services:	Debt service:
Support services	Students	Principal retirement
Food services operations	Instruction	Bond interest paid
Community services	General Administration	Bond issuance costs
Capital outlay	School Administration	Reserves
Debt service	Central Services	Other
Non-operating reserves	Operation & Maintenance of Plant	
	Student transportation	
	Other Support services	

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2021 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	ORIGINAL	FINAL
Major Funds:		
General Funds	\$ 5,485,690	\$ 5,520,657
Capital Projects Funds:		
Bond Building	-	3,752,880
Capital Improvements SB-9	1,553,051	1,915,276
Debt Service Funds:		
Debt Service	1,045,558	1,045,558
Nonmajor Funds:		
Special Revenue Funds	1,188,337	1,571,604
Capital Projects Funds	582,209	812,550
Total Budget	\$ 10,940,287	\$ 15,703,967

B. Budgetary Violations

The District did not have any budgetary violations during the year ended June 30, 2021.

C. Deficit Fund Equity

The District had deficit fund balance at June 30, 2021 as follows:

	DEFICIT FUND BALANCE
Funds:	
Title II Teacher Quality	\$ (1)
CARES Act - Education Stabilization	(12,961)
Breakfast for Elementary Students	(331)
Total deficit fund balances	\$ (13,293)

These deficits will be funded by future grants or by the Operational Fund.



III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2021, the carrying amount of the District's deposits was \$6,896,369 and the deposit balance was \$7,040,035 with the difference consisting of outstanding checks.

	BALANCE
Financial institution (FDIC):	
In Bank	\$ 3,933,069
State agencies:	
New Mexico Finance Authority	3,139,617
Nonbank trustee:	
Arbitersports	1,989
Manhattan Life	91,576
Less:	
Fiduciary Funds - InBank	(34,640)
Fiduciary Funds - Manhattan Life	(91,576)
Net reconciling items	(436,386)
Add:	
Payments held at yearend	292,720
Total cash and equivalents	\$ 6,896,369

Of the total cash and cash equivalents balance, \$251,989, was covered by federal depository insurance and \$6,788,046 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2021, none of the District's bank deposits was exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	6,788,046	-	6,788,046
Total uninsured	6,788,046	-	6,788,046
Insured (FDIC)	251,989	-	251,989
Total deposits	<u>\$ 7,040,035</u>	<u>\$ -</u>	<u>\$ 7,040,035</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 3,394,024	\$ -	\$ 3,394,024
Pledged security	7,339,188	-	7,339,188
Over collateralization	<u>\$ 3,945,164</u>	<u>\$ -</u>	<u>\$ 3,945,164</u>



III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

The collateral pledged is listed on Schedule of Pledged Collateral in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	<u>RECEIVABLES</u>		Due From Other Funds
	Property Taxes	Grants	
Major Funds:			
General Funds	\$ 39,095	\$ -	\$ 314,003
Bond Building	-	-	-
Capital Improvements SB-9 (Local)	168,327	-	-
Debt Service	117,264	-	-
Other Governmental Funds	<u>76,260</u>	<u>300,497</u>	<u>-</u>
Total	<u>\$ 400,946</u>	<u>\$ 300,497</u>	<u>\$ 314,003</u>

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>UNAVAILABLE</u>	<u>UNEARNED</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 51,393
Delinquent property taxes		
General Fund	31,434	-
Bond Building	-	-
Capital Improvements SB-9 (Local)	136,041	-
Debt Service	83,911	-
Other Governmental Funds	<u>63,609</u>	<u>-</u>
Total	<u>\$ 314,995</u>	<u>\$ 51,393</u>



III. DETAILED NOTES ON ALL FUNDS (cont'd)

C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2021 were:

	RECEIVABLES	PAYABLES
Major Funds:		
General Funds	\$ 314,003	\$ -
Other Governmental Funds		
Title I	-	13,684
Entitlement IDEA-B	-	25,978
Preschool IDEA-B	-	4,714
IDEA-B Student Success	-	6,537
Title II Teacher Quality	-	20,064
Student Support and Academic Achievement	-	28,924
CARES Act - Education Stabilization	-	12,961
CARES Act - GEER Connectivity	-	18,400
CRRSA Retention Stipend	-	6,700
Title XIX Medicaid	-	3,602
Rural Education Achievement	-	5,262
Libraries GO Bond 2012	-	6,363
Community Schools Planning Grant	-	28,384
Community Schools Implementation Grant	-	81,413
Feminine Hygiene	-	540
Pre-K Initiative	-	50,146
Breakfast for Elementary Students	-	331
Total	<u>\$ 314,003</u>	<u>\$ 314,003</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

D. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets not being depreciated:</u>				
Land	\$ 1,148,139	\$ -	\$ -	\$ 1,148,139
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>1,148,139</u>	<u>-</u>	<u>-</u>	<u>1,148,139</u>
<u>Capital assets being depreciated:</u>				
Land improvements	1,268,128	-	-	1,268,128
Buildings and improvements	30,907,949	866,831	-	31,774,780
Furniture, fixtures, and equipment	3,645,464	4,495	-	3,649,959
Total capital assets being depreciated	<u>35,821,541</u>	<u>871,326</u>	<u>-</u>	<u>36,692,867</u>
Less accumulated depreciation for:				
Land improvements	(574,687)	(57,607)	-	(632,294)
Buildings and improvements	(12,672,595)	(1,010,322)	-	(13,682,917)
Furniture, fixtures, and equipment	(2,170,942)	(203,508)	-	(2,374,450)
Total accumulated depreciation	<u>(15,418,224)</u>	<u>(1,271,437)</u>	<u>-</u>	<u>(16,689,661)</u>
Total capital assets being depreciated, net	<u>20,403,317</u>	<u>(400,111)</u>	<u>-</u>	<u>20,003,206</u>
Total capital assets, net	<u>\$ 21,551,456</u>	<u>\$ (400,111)</u>	<u>\$ -</u>	<u>\$ 21,151,345</u>

Depreciation has been allocated to the functions by the following amounts:

	BALANCE
Instruction	\$ 866,421
Support Services - Students	68,329
Support Services - Instruction	9,111
Support Services - General Administration	28,303
Support Services - School Administration	25,464
Central Services	24,810
Operations & Maintenance of Plant	158,249
Student Transportation	43,547
Food Services	38,889
Total Depreciation Expense	<u>\$ 1,271,437</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount in the capital projects funds designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

E. Long-Term Debt

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the District’s boundaries. There are not any District assets pledged as collateral for the general obligations.

The details of the bonds and notes as of June 30, 2021 are as follows:

BOND ISSUES	ISSUED DATE	BOND MATURITY	ORIGINAL AMOUNT	INTEREST RATES	BALANCE	CURRENT PORTION
Series 2015	03/24/15	Sep 2026	\$ 4,000,000	2.00% to 2.50%	\$ 1,750,000	\$ 270,000
Series 2016	08/01/16	Aug 2021	1,750,000	2.00% to 2.00%	245,000	245,000
Series 2017	06/23/17	Sep 2032	3,000,000	0.10% to 3.21%	2,485,000	115,000
Series 2018	11/21/18	Aug 2021	500,000	1.86% to 2.82%	63,950	63,950
Series 2020	05/29/20	Aug 2035	4,000,000	0.00% to 2.68%	4,000,000	230,000
Total			<u>\$ 13,250,000</u>		<u>\$ 8,543,950</u>	<u>\$ 923,950</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

	BALANCE
Bonds payable	\$ 8,543,950
Less: current maturities	(923,950)
Unamortized:	
Bond premiums	57,195
Total non-current liabilities	<u>\$ 7,677,195</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

YEAR ENDING	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
JUNE 30,			
2022	\$ 923,950	\$ 149,231	\$ 1,073,181
2023	640,000	135,857	775,857
2024	650,000	124,977	774,977
2025	665,000	113,554	778,554
2026	685,000	100,717	785,717
2027 - 2031	2,915,000	307,411	3,222,411
2030 - 2031	2,065,000	53,124	2,118,124
Total	<u>\$ 8,543,950</u>	<u>\$ 984,872</u>	<u>\$ 9,528,822</u>

Maturities of each long-term debt obligation is presented as the Schedule of Long-Term Debt Maturities in the Other Supplemental Information section.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

Changes in long term debt – During the year ended June 30, 2021 the following changes occurred in liabilities reported in the general obligation bonds account group:

		BEGINNING			ENDING	DUE WITHIN	
		BALANCE	ADDITIONS	RETIREMENTS	BALANCE	ONE YEAR	
Bonds payable							
	<u>Original Amount</u>	<u>Issue</u>					
\$	4,000,000	2015	2,015,000	-	265,000	1,750,000	270,000
	1,750,000	2016	535,000	-	290,000	245,000	245,000
	3,000,000	2017	2,595,000	-	110,000	2,485,000	115,000
	500,000	2018	263,950	-	200,000	63,950	63,950
	4,000,000	2020	4,000,000	-	-	4,000,000	230,000
			<u>\$ 9,408,950</u>	<u>\$ -</u>	<u>\$ 865,000</u>	<u>\$ 8,543,950</u>	<u>\$ 923,950</u>

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds.

IV. COMPONENT UNIT

Cimarron Municipal School District has determined that Moreno Valley High School Charter School (Charter School) is a major component unit of the District under Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*. Since the Charter School relies on its charter from the District and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, a financial benefit/burden exists.

Under the same standards management has determined that Moreno Valley Education Foundation is a component unit of Moreno Valley High School Charter School. The economic resources received and held by Moreno Valley Education Foundation are entirely or almost entirely for the benefit of the Charter School and are significant to the Charter School.

Moreno Valley Educational Foundation is a separate but affiliated, self-sustaining, not-for-profit organization. The Foundation was established to provide support for the Moreno Valley High School Charter School and to promote, sponsor, and carry out charitable and related activities for Moreno Valley High School Charter School. It is governed by an independent board of volunteers. The Foundation is considered to be a component unit of the Moreno Valley High School Charter School because the purpose of the Foundation is to exclusively, or almost exclusively, benefit the District by soliciting contributions and managing the funds.



IV. COMPONENT UNITS (cont'd)

The following are summarized details for the component units' balances and transactions as of June 30, 2016 and for the year then ended:

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

A. Cash and Temporary Investment

Cash and Temporary Investments

At June 30, 2021, the carrying amount of the Charter School's deposits was \$424,387 and the bank balance was \$455,252 with the difference consisting of outstanding checks.

	BALANCE
Financial institution:	
InBank	\$ 397,660
Washington Federal	57,592
Less:	
Net reconciling items	(57,202)
Add:	
Payments held at yearend	26,337
Total cash and equivalents	\$ 424,387

Of these balances \$307,592 was covered by federal depository insurance and \$147,660 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Charter School's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Charter School for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2021, none of the Charter School's bank balance was exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	147,660	-	147,660
Total uninsured	147,660	-	147,660
Insured (FDIC)	307,592	-	307,592
Total deposits	<u>\$ 455,252</u>	<u>\$ -</u>	<u>\$ 455,252</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 73,829	\$ -	\$ 73,829
Pledged security	316,219	-	316,219
Over collateralization	<u>\$ 242,390</u>	<u>\$ -</u>	<u>\$ 242,390</u>

The collateral pledged is listed on Schedule of Pledged Collateral with the component unit financial statements in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	<u>RECEIVABLES</u>		Due From
	Property Taxes	Grants	Other Funds
General Funds	\$ -	\$ -	\$ 29,015
IDEA-B Student Success	-	15,808	-
CARES Act - Education Stabilization	-	8,757	-
CARES Act - GEER Connectivity	-	1,209	-
CRRSA Act - ESSER II	-	800	-
Libraries GO Bond 2012	-	2,441	-
Capital Improvements SB-9 (Local)	6,319	-	-
Total	<u>\$ 6,319</u>	<u>\$ 29,015</u>	<u>\$ 29,015</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

C. Inter-Fund Transactions

The inter-fund receivables and payables at June 30, 2021 were:

	<u>RECEIVABLES</u>	<u>PAYABLES</u>
General Funds	\$ 29,015	\$ -
IDEA-B Student Success	-	15,808
CARES Act - Education Stabilization	-	8,757
CARES Act - GEER Connectivity	-	1,209
CRRSA Act - ESSER II	-	800
Libraries GO Bond 2012	-	2,441
Total	<u>\$ 29,015</u>	<u>\$ 29,015</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.

There were not any inter-fund transfers during the year ended June 30, 2021.



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

D. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets being depreciated:</u>				
Furniture, fixtures, and equipment	\$ 78,063	\$ -	\$ -	\$ 78,063
Less accumulated depreciation for:				
Furniture, fixtures, and equipment	(72,878)	(261)	-	(73,139)
Total capital assets being depreciated, net	5,185	(261)	-	4,924
Total capital assets, net	\$ 5,185	\$ (261)	\$ -	\$ 4,924

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Depreciation has been allocated to the functions by the following amounts:

	BALANCE
Instruction	\$ 189
Support Services - Students	8
Support Services - General Administration	25
Operations & Maintenance of Plant	39
Total Depreciation Expense	<u>\$ 261</u>

Construction commitments

The Charter School is not currently involved in any long-term construction projects.

MORENO VALLEY EDUCATION FOUNDATION

E. Cash and Temporary Investment

At June 30, 2021, the Foundation's deposits were:

	BALANCE
Financial institution (FDIC):	
IN Bank	<u>\$ 65,617</u>



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY EDUCATION FOUNDATION

F. Cash and Temporary Investment (cont'd)

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Foundation's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Foundation for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2021, none of the Foundation's bank balance was exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the Foundation's name	-	-	-
Total uninsured	-	-	-
Insured (FDIC)	65,617	-	65,617
Total deposits	<u>\$ 65,617</u>	<u>\$ -</u>	<u>\$ 65,617</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ -	\$ -	\$ -
Pledged security	-	-	-
Over collateralization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The collateral pledged is listed on Schedule of Pledged Collateral with the component unit financial statements in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

F. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets not being depreciated:</u>				
Land	\$ 151,920	\$ -	\$ -	\$ 151,920
<u>Capital assets being depreciated:</u>				
Furniture, fixtures, and equipment	41,696	-	-	41,696
Less accumulated depreciation for: Furniture, fixtures, and equipment	(41,696)	-	-	(41,696)
Total capital assets being depreciated, net	-	-	-	-
Total capital assets, net	<u>\$ 151,920</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,920</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.



V. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2021.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, Sections 1 through 52, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the New Mexico Educational Employees' Retirement Plan (Plan), which is a cost-sharing multiple-employer defined benefit retirement plan. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmerb.org, www.saonm.org, or by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Membership in the Plan is a condition of employment. Employees of public schools, universities, regional cooperatives, special schools and state agencies providing educational programs, who are employed at more than 25% of a full-time equivalency, are required to be members of the Plan. There were 163,402 active, retired, and inactive members in fiscal year 2020; there were 161,533 active, retired, and inactive members in fiscal year 2019.

Benefits Provided - The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. Benefits are based on three components: Final Average Salary (FAS), years of both earned and allowed service credits, and a 2.35% factor. The gross annual benefit is determined by multiplying the three components together. FAS is the higher of annual earnings for the previous 20 calendar quarters prior to retirement or the highest average annual earnings for any 20 consecutive calendar quarters.

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit commencing on July 1 following the later of: (i) the year a member retires, or (ii) the year in which a member attains age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If the plan's funded ratio for the next preceding fiscal year is 100%, or greater, Section 22-11-31(C)(1) of the New Mexico Statutes Annotated defines the adjustment factor as $\frac{1}{2}$ of the percentage increase of the consumer price index between the next preceding calendar year and the preceding calendar year. The adjustment factor cannot exceed four percent, nor be less than two percent. However, if the percentage increase of the consumer price index is less than two percent, the adjustment factor will be equal to the percentage increase of the consumer price index.

If the plan's funded ratio for the next preceding fiscal year is greater than 90%, but less than 100%, Section 22-11-31(C)(2) indicates that the adjustment factor for all non-disability retirements will be 95% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 90% of the adjustment factor defined in Section 22-11-31(C)(1).

If the plan's funded ratio for the next preceding fiscal year is 90%, or less, Section 22-11-31(C)(3) indicates that the adjustment factor for all non-disability retirements will be 90% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 80% of the adjustment factor defined in Section 22-11-31(C)(1).

Finally, annuities shall not be decreased in the event that there is a decrease in the consumer price index between the next preceding calendar year and the preceding calendar year.

As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.5%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.7%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

The member, upon retirement, has three options as to how to receive the benefit.

Option A – If the member elects the Option A, there is no reduction to the monthly benefit other than any "Rule of 75" deductions or any community property or child support reductions. There will be no continuing benefit to a beneficiary or estate upon the retiree's death, except the balance, if any, of member contributions. Those contributions are usually exhausted in the first three to four years of retirement.

Option B – If the member elects Option B, the monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member and upon the retiree's death, the same benefit is paid to the beneficiary for his or her lifetime. The named beneficiary may not be changed after the effective date of retirement since the amount of the option is calculated by using both the age of the member and the beneficiary. If the beneficiary predeceases the member, the member's benefit will be adjusted by returning it to the Option A Benefit amount. The IRS prohibits selection of Option B for a non-spouse beneficiary more than ten years younger than the member.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Option C – If the member elects Option C, the monthly benefit is reduced to provide for a 50% survivor’s benefit. The benefit is payable during the life of the member and upon the retiree’s death, one half of the member’s benefit is paid to the beneficiary for his or her lifetime. Here again, the named beneficiary may not be changed after the effective date of retirement. If the beneficiary predeceases the member, the member’s benefit is adjusted by returning it to the Option A Benefit amount.

Under the provisions of Options B and C coverage, the beneficiary must be a person, and only one beneficiary may be named. The term beneficiary means a person having an insurable interest in the life of the member.

Contributions

Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2021	07/01/2020 to 06/30/2021	Over \$24K	10.70%	14.15%	24.85%	0.00%
		\$24K or Less	7.90%	14.15%	22.05%	0.00%
2020	07/01/2019 to 06/30/2020	Over \$24K	10.70%	14.15%	24.85%	0.25%
		\$24K or Less	7.90%	14.15%	22.05%	0.25%

Senate Bill 42 was signed into law on April 5, 2021 and will increase ERB’s employer contributions by 1% for two fiscal years and calls for ERB to perform a study to be completed before July 1, 2022 to improve ERB’s solvency without the addition of further money from the General Fund. The current employer contribution rate is 14.15% and will increase to 15.15% beginning July 1, 2021 and then 16.15% beginning July 1, 2022 and remain at that amount in subsequent years.

The District’s contributions to ERB for the fiscal year ending June 30, 2020 (measurement date) was \$477,458, which equal the amount of the required contributions.

Moreno Valley High School Charter School’s contributions to ERB for the fiscal year ending June 30, 2020 (measurement date) was \$78,094, which equal the amount of the required contributions for each fiscal year.

Employers

The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 216 contributing employers in fiscal year 2020; there were 217 contributing employers in fiscal year 2019.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to Pensions

Cimarron Municipal Schools

At June 30, 2021, the District reported a liability of \$19,404,590 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and regional education cooperatives, actuarially determined. At June 30, 2020 (pension measurement date), the District’s proportion was 0.09575 percent, which was a decrease of 0.01049 percent from its proportion measured as of June 30, 2019.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

For the year ended June 30, 2021, the District recognized pension expense of \$4,869,152.

PENSION EXPENSE CALCULATION	
Net pension liability - end of the year	\$ 19,404,590
Net pension liability - beginning of the year	(8,050,126)
Deferred outflows of resources during the year	(7,163,457)
Deferred inflows of resources during the year	200,687
Reductions to ending net pension liability due contributions paid	477,458
Total Pension Expense	\$ 4,869,152

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 120,463	\$ 74,823
Change of assumptions	7,775,585	-
Net difference between projected and actual earnings on pension plan investments	658,902	-
Changes in proportion and differences between District contributions and proportionate share of contributions	131,823	513,959
District contributions subsequent to the measurement date	461,561	-
Total	\$ 9,148,334	\$ 588,782

Deferred outflows of resources related to pensions in the amount of \$461,561 resulted from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022 (pension measurement date June 30, 2021). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

JUNE 30,	AMORTIZATION
2022	\$ (3,263,420)
2023	(3,162,247)
2024	(1,470,753)
2025	(201,571)
2026	-
Thereafter	-
Total	\$ (8,097,991)



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Moreno Valley High School Charter School (Component Unit)

At June 30, 2021, the Charter School reported a liability of \$3,501,946 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Charter School's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and regional education cooperatives, actuarially determined. At June 30, 2020, the Charter School's proportion was 0.01728 percent, which was an increase of 0.00261 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Charter School recognized pension expense of \$871,697.

PENSION EXPENSE CALCULATION	
Net pension liability - end of the year	\$ 3,501,946
Net pension liability - beginning of the year	(1,111,590)
Deferred outflows of resources during the year	(1,475,513)
Deferred inflows of resources during the year	(121,240)
Reductions to ending net pension liability due contributions paid	78,094
Total Pension Expense	\$ 871,697

At June 30, 2021, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 21,740	\$ 13,503
Change of assumptions	1,403,260	-
Net difference between projected and actual earnings on pension plan investments	118,912	-
Changes in proportion and differences between Charter School contributions and proportionate share of contributions	187,130	35,591
Charter School contributions subsequent to the measurement date	81,143	-
Total	\$ 1,812,185	\$ 49,094

Deferred outflows of resources related to pensions in the amount of \$81,143 resulted from the Charter School's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022 (pension measurement date June 30, 2021). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

JUNE 30,	AMORTIZATION
2022	\$ (658,940)
2023	(682,426)
2024	(304,204)
2025	(36,378)
2026	-
Thereafter	-
Total	\$ (1,681,948)



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Actuarial Assumptions

A single discount rate of 3.89% was used to measure the total pension liability as of June 30, 2020. This single discount rate was based on an expected rate of return on pension plan investments of 3.89%. Based on the assumptions described below and the projection of cash flows, pension plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. The long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2020. The total pension liability was rolled forward from the valuation date to the Plan's year ended June 30, 2020 using generally accepted actuarial principles. The roll-forward incorporates the impact of the new assumptions adopted by the Board on April 21, 2017. There were no other significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2020. The liabilities reflect the impact of the new assumptions adopted by the Board of Trustees on April 21, 2017 as well as the change in the single discount rate between June 30, 2019 and June 30, 2020. Specifically, the liabilities measured as of June 30, 2020 incorporate the following assumptions:

- 1) All members with an annual salary of more than \$24,000 will contribute 10.70% during the fiscal year ending June 30, 2020 and thereafter.
- 2) All members with an annual salary of \$24,000 or less will contribute 7.90% during the fiscal year ending June 30, 2020 and thereafter.
- 2) Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their Cost of Living Adjustment (COLA) will be deferred until age 67.
- 3) COLAs for most retirees are reduced until ERB attains a 100% funded status.
- 4) The new assumptions adopted by the Board on April 21, 2017 in conjunction with the change in the single discount rate, and
- 5) For purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method:	Entry age normal
Amortization Method:	Level Percentage of Payroll
Remaining Period:	Amortized - closed 30 years from June 30, 2019 to June 30, 2049
Asset Valuation Method:	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation:	2.30%
Salary Increases:	Composition: 2.30% inflation, plus 0.70% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return:	7.00%
Single Discount Rate:	3.89%
Retirement Age:	Experience based table of age and service rates
Mortality:	Healthy Males – 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.
	Healthy Females – 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2020 and 2019 for 30-year return assumptions are summarized in the following table:

Asset Class	2020	2019
	Long-Term Expected Real Rate of Return	Long-Term Expected Real Rate of Return
Cash	-0.16%	0.25%
U.S. Treasuries	0.17%	0.97%
IG Corp Credit	1.79%	2.92%
Mortgage Backed Securities	0.85%	0.97%
Core Bonds*	0.85%	1.57%
Treasury Inflation Protected Securities	0.18%	1.22%
High-Yield Bonds	2.98%	3.65%
Bank Loans	2.60%	2.68%
Global Bonds (Unhedged)	-0.16%	0.26%
Global Bonds (Hedged)	-0.03%	0.42%
Emerging Market Debt External	2.36%	3.41%
Emerging Market Debt Local Currency	2.67%	3.89%
Large Cap Equities	4.06%	4.62%
Small/ Mid Cap Equities	4.49%	4.87%
International Equities (Unhedged)	4.30%	4.87%
International Equities (Hedged)	4.67%	5.24%
Emerging International Equities	6.48%	6.33%
Private Equity	7.96%	8.18%
Private Debt	5.12%	5.22%
Private Real Assets	5.39%	6.57%
Real Estate	3.66%	4.26%
Commodities	2.16%	2.68%
Hedge Funds	3.25%	3.90%

Rate of Return

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following:

- 1) Rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.),
- 2) Application of key economic projections (inflation, real growth, dividends, etc.), and
- 3) Structural themes (supply and demand imbalances, capital flows, etc.).

These items are developed for each major asset class.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net pension liability to changes in the discount rate as of fiscal year end 2020, 2019, and 2018. In particular, the table presents the Plan's net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

		CURRENT SINGLE RATE			
		Discount Rate	1% Decrease	Single Rate Assumption	1% Increase
ERB (All Employers)					
2020	3.89%	\$ 25,593,615,269		\$ 20,265,889,826	\$ 15,979,388,434
2019	7.25%	10,228,778,073		7,577,302,491	5,384,280,133
2018	5.69%	15,454,175,919		11,891,330,976	8,984,271,849
Cimarron Municipal School District No. 3					
2020	3.89%	\$ 24,505,887		\$ 19,404,590	\$ 15,300,264
2019	7.25%	10,867,054		8,050,126	5,720,259
2018	5.69%	16,430,880		12,642,863	9,552,078
Moreno Valley High School					
2020	3.89%	\$ 4,422,577		\$ 3,501,946	\$ 2,761,238
2019	7.25%	1,500,562		1,111,590	789,874
2018	5.69%	2,046,133		1,574,412	1,189,518

C. Post-Retirement Health Care Benefits

Plan Description

Plan Description - The District, as an employer, contributes to the New Mexico Retiree Health Care Fund (RHCA), a cost-sharing multiple-employer defined benefit postemployment healthcare plan. The plan provides healthcare insurance and prescription drug benefits to retired employees of participating employers, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies. RHCA issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmrhca.org, www.saonm.org, or by writing to:

Retiree Health Care Authority
 4308 Carlisle NE, Suite 104
 Albuquerque, NM 87107

The plan is used to provide postemployment benefits other than pensions (OPEB) for retirees who were an employee of participating employer in either the New Mexico Public Employees Retirement Association (PERA) or Educational Retirement Board (ERB), eligible to receive a pension. For employers who "buy-in" to the plan, retirees are eligible for benefits six months after the effective date of employer participation. Retirees not in a PERA enhanced (Fire, Police, Corrections) pension plan who commence benefits on or after January 1, 2020 will not receive any subsidy from RHCA before age 55.



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

There were 154,177 active, retired, surviving spouses, and inactive members in fiscal year 2020; there were 154,177 active, retired, surviving spouses, and inactive members in fiscal year 2019.

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service-based subsidy rate schedule for the medical, plus basic life plan, plus an additional participation fee of five dollars (\$5) if the eligible participant retired prior to the employer's effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from RHCA or viewed on their website at www.nmrhca.org.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the fund in the amount determined to be appropriate by the Board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Benefits Provided - Retirees and spouses are eligible for medical and prescription drug benefits. Dental and vision benefits are also available but were not included in any valuation since they are 100% retiree-paid. A description of these benefits may be found in Enrolled Participants at www.nmrhca.org.



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Contributions

Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2021	07/01/2020 to 06/30/2021	1.00%	2.00%	3.00%	0.00%
2020	07/01/2019 to 06/30/2020	1.00%	2.00%	3.00%	0.00%

The District's contributions to RHCA for the fiscal year ending June 30, 2020 (measurement date) was \$67,316, which equal the amount of the required contributions.

Moreno Valley High School Charter School's contributions to RHCA for the fiscal year ending June 30, 2020 (measurement date) was \$11,044, which equal the amount of the required contributions for each fiscal year.

Employers - The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 301 contributing employers in fiscal year 2020; there were 305 contributing employers in fiscal year 2019.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to OPEB

Cimarron Municipal Schools

At June 30, 2021, the District reported a liability of \$2,654,130 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2020 (measurement date), the District's proportion was 0.06321 percent, which was a decrease of 0.0069 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized OPEB income of \$100,333.

OPEB INCOME CALCULATION	
Net OPEB liability - end of the year	\$ 2,654,130
Net OPEB liability - beginning of the year	(2,273,239)
Deferred outflows of resources during the year	(459,370)
Deferred inflows of resources during the year	(89,170)
Reductions to ending net OPEB liability due contributions paid	67,316
Total OPEB Income	\$ (100,333)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 14,473	\$ 471,302
Change of assumptions	521,025	471,355
Net difference between projected and actual earnings on OPEB plan investments	-	-
Changes in proportion and differences between District contributions and proportionate share of contributions	215,995	295,063
District contributions subsequent to the measurement date	71,724	-
Total	\$ 823,217	\$ 1,237,720



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Deferred outflows of resources related to OPEB in the amount of \$71,724 resulted from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022 (OPEB measurement date June 30, 2021). Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

JUNE 30,	AMORTIZATION
2022	\$ 212,517
2023	171,421
2024	80,181
2025	50,983
2026	(28,875)
Thereafter	-
Total	\$ 486,227

Moreno Valley High School Charter School (Component Unit)

At June 30, 2021, the Charter School reported a liability of \$480,355 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Charter School's proportion of the net OPEB liability was based on a projection of the Charter School's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2020, (measurement date), the Charter School's proportion was 0.01144 percent, which was an increase of 0.00175 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Charter School recognized OPEB income of \$8,128.

OPEB INCOME CALCULATION	
Net OPEB liability - end of the year	\$ 480,355
Net OPEB liability - beginning of the year	(314,187)
Deferred outflows of resources during the year	(161,758)
Deferred inflows of resources during the year	(23,582)
Reductions to ending net OPEB liability due contributions paid	11,044
Total OPEB Income	\$ (8,128)

At June 30, 2021, the Charter School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ -	\$ 85,298
Change of assumptions	94,297	85,308
Net difference between projected and actual earnings on OPEB plan investments	2,619	-
Changes in proportion and differences between Charter School contributions and proportionate share of contributions	111,209	29,363
Charter School contributions subsequent to the measurement	11,463	-
Total	\$ 219,588	\$ 199,969



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Deferred outflows of resources related to OPEB in the amount of \$11,463 resulted from Charter School contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022 (OPEB measurement date June 30, 2021). Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>JUNE 30,</u>	<u>AMORTIZATION</u>
2022	\$ 27,293
2023	19,855
2024	(3,049)
2025	(21,794)
2026	(30,461)
Thereafter	-
Total	\$ (8,156)

Actuarial Assumptions

The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2041.

A blended rate of the assumed investment return on Plan assets (e.g. 7.25% for the June 30, 2020 valuation) and the rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (e.g. 2.86% as of June 30, 2020). The 2.86% discount rate was used to calculate the net OPEB liability through June 30, 2041. Benefit payments after June 30, 2041 are then discounted by the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, currently 2.86%. The blended discount rate of 2.86% was used to measure the total OPEB liability as of June 30, 2020.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry age normal, level percent of pay, calculated on individual employee basis
Amortization Method:	30-year open-ended amortization, level percent of payroll
Remaining Period:	30 years as of June 30, 2019
Asset Valuation Method:	Market value of assets

Actuarial assumptions

Inflation:	2.50% for ERB; 2.50% for PERA
Projected Salary Increases:	3.25% to 13.50% based on years of service, including inflation
Investment Rate of Return:	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health Care Cost Trend Rate:	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions. The target allocation and best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Expected Real Rate of Return %
U.S. core fixed income	2.1
U.S. equity - large cap	7.1
Non U.S. - emerging markets	10.2
Non U.S. - developed equities	7.8
Private equity	11.8
Credit and structured finance	5.3
Real estate	4.9
Absolute return	4.1
U.S. equity - small/mid cap	7.1

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net OPEB liability to changes in the discount rate as of the measurement date of June 30, 2020. In particular, the table presents the Plan's net OPEB liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

CURRENT SINGLE RATE					
	Discount Rate	1% Decrease	Single Rate Assumption	1% Increase	
RHCA (All Employers)					
2020	2.86%	\$ 5,219,259,908	\$ 4,198,908,018	\$ 3,410,281,542	
2019	4.16%	3,966,222,871	3,242,388,746	2,673,387,007	
2018	4.08%	5,262,533,266	4,348,354,815	3,627,778,443	
Cimarron Municipal Schools					
2020	2.86%	\$ 3,299,094	\$ 2,654,130	\$ 2,155,639	
2019	4.16%	2,780,719	2,273,239	1,874,312	
2018	4.08%	3,636,937	3,005,148	2,507,158	
Moreno Valley High School					
2020	2.86%	\$ 597,083	\$ 480,355	\$ 390,136	
2019	4.16%	384,327	314,187	259,051	
2018	4.08%	455,735	376,568	314,166	



V. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

The following presents the Net OPEB Liability of RHCA as of the measurement date of June 30, 2020, as well as what the Fund's Net OPEB Liability would be if it were calculated using a health cost trend rate that is one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the health cost trend rates used:

		HEALTH COST TREND RATE		
		1% Decrease	Current Trend Rates	1% Increase
RHCA (All Employers)				
2020	\$	3,446,518,222	\$ 4,198,908,018	\$ 4,769,615,641
Cimarron Municipal Schools				
2020	\$	2,178,544	\$ 2,654,130	\$ 3,014,874
Moreno Valley High School				
2020	\$	394,282	\$ 480,355	\$ 545,644

C. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

D. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursements, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

E. COVID-19

In response to the COVID-19 (Coronavirus) pandemic, the District has seen several significant changes to operations for the last few months of fiscal year 2020 and to the start of fiscal year 2021. In light of recent public health orders mandated by the Office of the Governor. Employees were allowed to telework to reduce the number of employees within our facilities. Safety protocols were implemented to reduce the spread of this disease. The safety and health of our employees as well as the public that we serve is of great importance. The District remains committed to its purpose and ensuring that adequate internal controls over financial transactions and reporting were maintained.

As a result of this pandemic, the economy in which we operate has seen significant declines in the market values of investments, gross receipts tax revenues, and revenues derived from the oil and gas industry, all of which are significant sources of revenue. Due to these significant declines, a Special Session of the legislature was called in June of 2020 to consider taking action on proposed budget cuts to ensure the continued operation of state governments.



V. OTHER INFORMATION (cont'd)

F. Restatement

There was a restatement of the District's financial statements of \$147,023 and of the Charter School's financial statements of \$38,304 for the implementation of GASB Statement No. 84 *Fiduciary Activities*. The restatement establishes governmental funds for reporting transaction and balances that were previously reported as agency funds.

G. Subsequent Events

Subsequent events were evaluated through October 29, 2021 which is the date the financial statements were available to be issued.



**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	District's proportion of the net pension liability	District's proportionate share of the net pension liability	District's covered payroll	District's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2021	2020	0.095750%	\$ 19,404,590	\$ 3,379,116	574.25%	39.11%
June 30, 2020	2019	0.106240%	8,050,126	3,117,044	258.26%	64.13%
June 30, 2019	2018	0.106320%	12,642,863	2,970,833	425.57%	52.19%
June 30, 2018	2017	0.095870%	10,654,482	2,730,075	390.26%	52.95%
June 30, 2017	2016	0.094030%	6,766,806	2,684,101	252.11%	61.58%
June 30, 2016	2015	0.092090%	5,964,915	2,617,732	227.87%	63.97%
June 30, 2015	2014	0.093490%	5,334,279	2,577,459	206.96%	66.54%
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's Covered Payroll	Contribution as a percentage of covered payroll
June 30, 2021	\$ 461,561	\$ 461,561	\$ -	\$ 3,265,923	14.11%
June 30, 2020	477,458	477,458	-	3,379,116	14.13%
June 30, 2019	433,179	433,179	-	3,117,044	13.90%
June 30, 2018	413,661	413,661	-	2,970,833	13.92%
June 30, 2017	378,353	378,353	-	2,730,075	13.86%
June 30, 2016	373,090	373,090	-	2,684,101	13.90%
June 30, 2015	363,865	363,865	-	2,617,732	13.90%
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	District's proportion of the net OPEB liability	District's proportionate share of the net OPEB liability	District's covered payroll	District's proportionate share of the net OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
June 30, 2021	2020	0.063210%	\$ 2,654,130	\$ 3,379,116	78.55%	16.50%
June 30, 2020	2019	0.070110%	2,273,239	3,102,698	73.27%	18.92%
June 30, 2019	2018	0.069110%	3,005,148	2,951,013	101.83%	13.14%
June 30, 2018	2017	0.062280%	2,822,326	2,673,584	105.56%	11.34%
June 30, 2017	2016	-	-	-	-	-
June 30, 2016	2015	-	-	-	-	-
June 30, 2015	2014	-	-	-	-	-
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's covered payroll	Contribution as a percentage of covered payroll
June 30, 2021	\$ 71,724	\$ 71,724	\$ -	\$ 3,586,213	2.00%
June 30, 2020	67,316	67,316	-	3,379,116	1.99%
June 30, 2019	62,107	62,107	-	3,102,698	2.00%
June 30, 2018	58,987	58,987	-	2,951,013	2.00%
June 30, 2017	-	-	-	-	-
June 30, 2016	-	-	-	-	-
June 30, 2015	-	-	-	-	-
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
(MORENO VALLEY HIGH SCHOOL)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	Charter School's proportion of the net pension liability	Charter School's proportionate share of the net pension liability	Charter School's covered payroll	Charter School's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2021	2020	0.017280%	\$ 3,501,946	\$ 552,195	634.19%	39.11%
June 30, 2020	2019	0.014670%	1,111,590	428,743	259.27%	64.13%
June 30, 2019	2018	0.013240%	1,574,412	369,984	425.54%	52.17%
June 30, 2018	2017	0.016060%	1,784,823	456,739	390.78%	52.95%
June 30, 2017	2016	0.017610%	1,267,292	539,390	234.95%	61.58%
June 30, 2016	2015	0.018970%	1,228,737	566,253	216.99%	63.97%
June 30, 2015	2014	0.020540%	1,171,949	554,162	211.48%	66.54%
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE CHARTER SCHOOL'S CONTRIBUTIONS
(MORENO VALLEY HIGH SCHOOL)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	Charter School's Covered Payroll	Contribution as a percentage of covered payroll
June 30, 2021	\$ 81,143	\$ 81,143	\$ -	\$ 573,149	14.16%
June 30, 2020	78,094	78,094	-	552,195	14.14%
June 30, 2019	59,595	59,595	-	428,743	13.90%
June 30, 2018	51,415	51,415	-	369,984	13.90%
June 30, 2017	63,857	63,857	-	456,739	13.98%
June 30, 2016	74,975	74,975	-	539,390	13.90%
June 30, 2015	74,462	74,462	-	566,253	13.15%
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
(MORENO VALLEY HIGH SCHOOL)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	Charter School's proportion of the net OPEB liability	Charter School's proportionate share of the net OPEB liability	Charter School's covered payroll	Charter School's proportionate share of the net OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
June 30, 2021	2020	0.011440%	\$ 480,355	\$ 551,200	87.15%	16.50%
June 30, 2020	2019	0.009690%	314,187	428,743	73.28%	18.92%
June 30, 2019	2018	0.008660%	376,568	369,884	101.81%	13.14%
June 30, 2018	2017	0.009770%	442,744	448,423	98.73%	11.34%
June 30, 2017	2016	-	-	-	-	-
June 30, 2016	2015	-	-	-	-	-
June 30, 2015	2014	-	-	-	-	-
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE CHARTER SCHOOL'S OPEB CONTRIBUTIONS
(MORENO VALLEY HIGH SCHOOL)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	Charter School's Covered Payroll	Contribution as a percentage of covered payroll
June 30, 2021	\$ 11,463	\$ 11,463	\$ -	\$ 573,149	2.00%
June 30, 2020	11,044	11,044	-	551,200	2.00%
June 30, 2019	8,575	8,575	-	428,743	2.00%
June 30, 2018	7,398	7,398	-	369,884	2.00%
June 30, 2017	-	-	-	-	-
June 30, 2016	-	-	-	-	-
June 30, 2015	-	-	-	-	-
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2021

Changes of benefit terms: There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2020.

Changes of assumptions: ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study as of June 30, 2019 and adopted by the Board of Trustees on April 17, 2020.

Fiscal year 2020 valuation assumptions that changed based on this study:

Incorporated

- a. An explicit administrative expense assumption of 0.35% of pay per year such that the investment return used will be net of investment expenses only.

Reduced

- b. Wage inflation from 3.25% to 3.00%
- c. Inflation rate from 2.50% to 2.30%
- d. Investment return from 7.25% to 7.00%
- e. COLA assumption from 1.90% per year to 1.80%
- f. Minor changes to demographic assumptions
- g. Lowered salary increases at 2.50% inflation, plus 0.75% productivity increase rate, plus step-rate promotional increases for less than ten years of service to 2.30% inflation, plus 0.70%

See also the Note VI (B) *Actuarial Assumptions* of the financial statement note disclosure on the Pension Plan.

Changes of assumptions: RHCA conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study as of June 30, 2019 and adopted by the Board of Trustees on April 17, 2020.

The total OPEB liability as of June 30, 2020 (measurement date) was determined by an actuarial valuation as of June 30, 2019. The mortality, retirement, disability, turnover and salary assumptions are based on the PERA annual valuation as of June 30, 2019 and the ERB actuarial experience study as of June 30, 2019.

- 1) Fiscal year 2020 valuation assumptions that changed based on this study:
 - a. Minor changes to demographic assumptions
- 2) Assumptions that were not changed:
 - a. Investment return 7.25%
 - b. Inflation rate 2.50% for ERB
 - c. Projected payroll increases 3.25% to 13.50%
 - d. Population growth per year at 0.00%
 - e. Health care cost trend rate 8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5%

See also the Note IV (C) *Actuarial Assumptions* of the financial statement note disclosure on the OPEB Plan.

OTHER SUPPLEMENTAL INFORMATION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2021

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GENERAL FUNDS

(OTHER SUPPLEMENTAL INFORMATION)

Operating Fund (Fund No. 11000)

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Transportation Fund (Fund No. 13000)

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

Instructional Materials Fund (Fund No. 14000)

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
Combining Balance Sheet
June 30, 2021

	<u>Operational Fund 11000</u>	<u>Transportation Fund 13000</u>	<u>Instructional Materials Fund 14000</u>	<u>Total General Funds</u>
Assets				
Cash and cash equivalents	\$ 616,822	\$ 10,325	\$ 34,141	\$ 661,288
Receivables:				
Taxes	39,095	-	-	39,095
Due from other funds	<u>314,003</u>	<u>-</u>	<u>-</u>	<u>314,003</u>
Total assets	<u>\$ 969,920</u>	<u>\$ 10,325</u>	<u>\$ 34,141</u>	<u>\$ 1,014,386</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ 7,431	\$ 772	\$ -	\$ 8,203
Payroll liabilities - held payments	<u>230,902</u>	<u>8,319</u>	<u>-</u>	<u>239,221</u>
Total liabilities	<u>238,333</u>	<u>9,091</u>	<u>-</u>	<u>247,424</u>
Deferred inflows of resources:				
Unavailable sources - tax revenues	<u>31,434</u>	<u>-</u>	<u>-</u>	<u>31,434</u>
Fund balance:				
Restricted for:				
Transportation	-	1,234	-	1,234
Instructional materials	-	-	34,141	34,141
Committed to:				
Subsequent year's expenditures	373,750	-	-	373,750
Unassigned	<u>326,403</u>	<u>-</u>	<u>-</u>	<u>326,403</u>
Total fund balance	<u>700,153</u>	<u>1,234</u>	<u>34,141</u>	<u>735,528</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 969,920</u>	<u>\$ 10,325</u>	<u>\$ 34,141</u>	<u>\$ 1,014,386</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021**

	General Funds			Total General Fund
	Operational Fund 11000	Transportation Fund 13000	Instructional Materials Fund 14000	
Revenues:				
Taxes:				
Property	\$ 169,991	\$ -	\$ -	\$ 169,991
Oil and gas	9,850	-	-	9,850
Intergovernmental - federal grants	7,018	-	-	7,018
Intergovernmental - state grants	4,481,629	404,574	-	4,886,203
Contributions - private grants	45,000	-	-	45,000
Charges for services	63,969	-	-	63,969
Investment and interest income	6,800	-	-	6,800
Miscellaneous	-	2,000	-	2,000
Total revenue	<u>4,784,257</u>	<u>406,574</u>	<u>-</u>	<u>5,190,831</u>
Expenditures:				
Current:				
Instruction	2,718,578	-	-	2,718,578
Support services:				
Students	588,493	-	-	588,493
Instruction	1,043	-	-	1,043
General Administration	245,586	-	-	245,586
School Administration	231,831	-	-	231,831
Central Services	127,447	-	-	127,447
Operation & Maintenance of Plant	473,788	-	-	473,788
Student transportation	-	405,195	-	405,195
Total expenditures	<u>4,386,766</u>	<u>405,195</u>	<u>-</u>	<u>4,791,961</u>
<i>Excess of revenues over expenditures</i>	397,491	1,379	-	398,870
Fund balance at beginning of the year	<u>302,662</u>	<u>(145)</u>	<u>34,141</u>	<u>336,658</u>
Fund balance at end of the year	<u>\$ 700,153</u>	<u>\$ 1,234</u>	<u>\$ 34,141</u>	<u>\$ 735,528</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

OPERATIONAL FUND - NO. 11000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 164,919	\$ 164,919	\$ 168,837	\$ 3,918
Oil and gas	11,667	11,667	9,193	(2,474)
Intergovernmental - federal grants	-	-	7,018	7,018
Intergovernmental - state grants	4,528,098	4,482,352	4,481,629	(723)
Contributions - private grants	43,000	43,000	45,000	2,000
Charges for services	60,100	60,100	63,969	3,869
Investment and interest income	<u>22,000</u>	<u>22,000</u>	<u>6,800</u>	<u>(15,200)</u>
Total revenues	<u>4,829,784</u>	<u>4,784,038</u>	<u>4,782,446</u>	<u>(1,592)</u>
Expenditures:				
Current:				
Instruction	3,048,843	3,043,843	2,716,825	327,018
Support services:				
Students	619,526	655,719	588,493	67,226
Instruction	18,904	26,536	1,043	25,493
General Administration	268,888	285,091	245,581	39,510
School Administration	262,662	252,681	231,831	20,850
Central Services	149,255	150,483	127,447	23,036
Operation & Maintenance of Plant	669,080	640,970	469,256	171,714
Other Support services	21,619	21,619	-	21,619
Food services operations	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	<u>5,058,777</u>	<u>5,081,942</u>	<u>4,380,476</u>	<u>701,466</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(228,993)	(297,904)	401,970	699,874
<i>Beginning cash balance budgeted</i>	228,993	297,904	-	(297,904)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>302,662</u>	<u>302,662</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>704,632</u>	<u>\$ 704,632</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			(1,111)	
Change in payables			(6,290)	
Change in deferred property taxes			<u>2,922</u>	
Fund balance at end of the year (GAAP basis)			<u>\$ 700,153</u>	

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

TRANSPORTATION FUND - NO. 13000
**Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ 426,913	\$ 404,574	\$ 404,574	\$ -
Miscellaneous	-	-	2,000	2,000
Total revenues	426,913	404,574	406,574	2,000
Expenditures:				
Current:				
Support services:				
Student transportation	426,913	404,574	404,574	-
<i>Excess of revenues over expenditures</i>	-	-	2,000	2,000
Fund balance (deficit) at beginning of the year	-	-	(145)	(145)
Fund balance at end of the year	\$ -	\$ -	1,855	\$ 1,855
RECONCILIATION TO GAAP BASIS:				
Change in payables			(621)	
Fund balance (deficit) at end of the year (GAAP basis)			\$ 1,234	

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

INSTRUCTIONAL MATERIALS FUND - NO. 14000
**Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	34,141	-	34,141
<i>Excess (deficiency) of revenues over expenditures</i>	-	(34,141)	-	34,141
<i>Beginning cash balance budgeted</i>	-	34,141	-	(34,141)
Fund balance at beginning of the year	-	-	34,141	34,141
Fund balance at end of the year	\$ -	\$ -	34,141	\$ 34,141
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
Fund balance at end of the year (GAAP basis)			\$ 34,141	

NONMAJOR GOVERNMENTAL FUNDS (OTHER SUPPLEMENTAL INFORMATION)

Funds that did not meet the requirements of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* to be considered Major Funds and have not been identified as Major Funds by management.

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Nonmajor Special Revenue Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

- Food Service (Fund No. 21000)** Minimum Balance: None
This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.
- Athletics (Fund No. 22000)** Minimum Balance: None
This fund provides financing for school athletic activities. Funding is provided by fees from patrons.
- Non-Instructional Support (Fund No. 23000)** Minimum Balance: None
To account for revenue and expenditures associated with the District's non-instructional support activities (primarily after-school activities).
- Title I (Fund No. 24101)** Minimum Balance: None
To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.
- Entitlement IDEA-B (Fund No. 24106)** Minimum Balance: None
Program provides grants to states that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.
- Preschool IDEA-B (Fund No. 24109)** Minimum Balance: None
The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.
- IDEA-B Student Success (Fund No. 24132)** Minimum Balance: None
The purpose of this grant award is to support activities included in the school's Educational Plan for Student Success, or areas in need of improvement, identified through the instructional audit. The program is funded by the United States government, under the Individuals with Disabilities Act, Public Law 108-446 Part B.
- Charter Schools (Fund No. 24146)** Minimum Balance: None
Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools.
- Title II Teacher Quality (Fund No. 24154)** Minimum Balance: None
To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.
- Student Support and Academic Achievement (Fund No. 24189)** Minimum Balance: None
The objective of this grant is to support well-rounded educational opportunities, safe and healthy students and effective use of technology. The Every Student Succeeds Act (ESSA) was signed into law in December 2015. It reauthorized the Elementary and Secondary Education Act in 1965 (ESSA). Newly authorized under subpart 1 of Title IV, Part A of the ESEA is the Student Support and Academic Enrichment (SSAE) program.
- CARES Act - Education Stabilization (Fund No. 24301)** Minimum Balance: None
The ESSER Fund is a highly flexible federal program designed to provide local education agencies (LEAs) with funding to meet a diverse array of educational and COVID response related needs. By law, awards from the ESSER Fund are based on LEAs' proportional share of final 2019-20 Title I, Part A allocations received. Authorization: Title The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136



Nonmajor Special Revenue Funds (cont'd)

CARES Act - GEER Connectivity (Fund No. 24305)	Minimum Balance: None
Governor's Emergency Education Relief Fund to provide internet access for students without access at home. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.	
CARES Act - GEER HEPA Filter (Fund No. 24306)	Minimum Balance: None
Governor's Emergency Education Relief Fund to provide for installation of HEPA filters to increase air flow and filtration to combat COVID virus. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136..	
CRRSA Retention Stipend (Fund No. 24312)	Minimum Balance: None
A retention stipend in the amount of \$100 is available if an eligible employee was required to work, and did work, in-person, physically on school district, charter school, or school premises at least 50% of their paid hours or more, between September 8, 2020 and February 19, 2021. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)	
Title XIX Medicaid (Fund No. 25153)	Minimum Balance: None
To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.	
Rural Education Achievement (Fund No. 25233)	Minimum Balance: None
To account for funds received under the Small Rural School Achievement Program to enhance education.	
Turner Foundation (Fund No. 26156)	Minimum Balance: None
The purpose of this grant is to enhance the curriculum by utilizing nontraditional teaching methods (real life learning).	
A Plus for Education (Fund No. 26179)	Minimum Balance: None
Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled "Students-As-Teachers: An Energy Resource Project". Authority for the creation of this fund is the New Mexico Public Education Department.	
Library Go Bonds 2012 (Fund No. 27107)	Minimum Balance: None
Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).	
Instructional Material Appropriation (Fund No. 27109)	Minimum Balance: None
Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students	
Community Schools Planning Grant (Fund No. 27126)	Minimum Balance: None
To improve the coordination, delivery, effectiveness, and efficiency of services provided to students and families and to coordinate resources, in order to align and leverage community resources and integrate funding streams.	
Community Schools Implementation Grant (Fund No. 27127)	Minimum Balance: None
State funding supporting the implementation of new and developing community schools.	
Feminine Hygiene (Fund No. 27130)	Minimum Balance: None
To purchase Feminine Hygiene products for students.	



Nonmajor Special Revenue Funds (cont'd)

- Pre-K Initiative** (Fund No. 27149) Minimum Balance: None
The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.
- Breakfast for Elementary Students** (Fund No. 27155) Minimum Balance: None
To access for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.
- Reduced Meal Co-Pay** (Fund No. 27201) Minimum Balance: None
Funds to cover the cost of eliminating reduced-fee copayments for public school meal programs. Authorization: 2020 New Mexico House Bill 10.
- Private Direct Grants** (Fund No. 29102) Minimum Balance: None
To provide additional classroom time at Rio Rancho High Schools for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

Nonmajor Capital Projects Funds

- Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.
- Capital Improvements HB-33** (Fund No. 31600) Minimum Balance: None
The fund provides financing for the purchase of equipment and capital improvements to School District property. Funding received from a 5 mill property tax levy and interest earned on investments, per House Bill 33.
- Capital Improvements SB-9 (State, State Match)** (Fund No. 31700 & 31703) Minimum Balance: None
To account for funds distributed under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.
- Ed Technology Equipment Act** (Fund No. 31900) Minimum Balance: None
This fund is used to account for the revenues and expenditures associated with Education Technology Bonds in the purchasing of equipment used in the educational process.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

Special Revenue Funds

	<u>Food Service Fund 21000</u>	<u>Athletics Fund 22000</u>	<u>Non- Instructional Support Fund 23000</u>	<u>Title I Fund 24101</u>	<u>Entitlement IDEA-B Fund 24106</u>
Assets					
Cash and cash equivalents	\$ 62,957	\$ 26,577	\$ 137,731	\$ 44,934	\$ 11,946
Receivables:					
Taxes	-	-	-	-	-
Grant	7,753	-	-	26,986	28,606
Food inventory	2,088	-	-	-	-
Restricted:					
Cash and cash equivalents	-	-	-	-	-
Total assets	<u>\$ 72,798</u>	<u>\$ 26,577</u>	<u>\$ 137,731</u>	<u>\$ 71,920</u>	<u>\$ 40,552</u>
Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ 147	\$ 1,265	\$ 70	\$ -	\$ -
Payroll liabilities - held payments	4,932	4,885	-	9,471	11,946
Due to other funds	-	-	-	13,684	25,978
Unearned revenue	-	-	-	48,765	2,628
Total liabilities	<u>5,079</u>	<u>6,150</u>	<u>70</u>	<u>71,920</u>	<u>40,552</u>
Deferred inflows of resources:					
Unavailable sources - tax revenues	-	-	-	-	-
Fund balance:					
Non-spendable:					
Inventories	2,088	-	-	-	-
Restricted for:					
Food services	65,631	-	-	-	-
Extracurricular activities	-	20,427	137,661	-	-
Grantor restrictions	-	-	-	-	-
Capital projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>67,719</u>	<u>20,427</u>	<u>137,661</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 72,798</u>	<u>\$ 26,577</u>	<u>\$ 137,731</u>	<u>\$ 71,920</u>	<u>\$ 40,552</u>

(cont'd; 1 of 8)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

Special Revenue Funds

	<u>Preschool IDEA-B Fund 24109</u>	<u>IDEA-B Student Success Fund 24132</u>	<u>Charter Schools Fund 24146</u>	<u>Title II Teacher Quality Fund 24154</u>	<u>Student Support and Academic Achievement Fund 24189</u>
Assets					
Cash and cash equivalents	\$ 2,528	\$ 6,537	\$ -	\$ 2,329	\$ 1,205
Receivables:					
Taxes	-	-	-	-	-
Grant	4,714	-	15,809	20,063	28,924
Food inventory	-	-	-	-	-
Restricted:					
Cash and cash equivalents	-	-	-	-	-
Total assets	<u>\$ 7,242</u>	<u>\$ 6,537</u>	<u>\$ 15,809</u>	<u>\$ 22,392</u>	<u>\$ 30,129</u>
 Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 15,809	\$ -	\$ -
Payroll liabilities - held payments	2,528	-	-	2,329	1,205
Due to other funds	4,714	6,537	-	20,064	28,924
Unearned revenue	-	-	-	-	-
Total liabilities	<u>7,242</u>	<u>6,537</u>	<u>15,809</u>	<u>22,393</u>	<u>30,129</u>
Deferred inflows of resources:					
Unavailable sources - tax revenues	-	-	-	-	-
Fund balance:					
Non-spendable:					
Inventories	-	-	-	-	-
Restricted for:					
Food services	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Grantor restrictions	-	-	-	-	-
Capital projects	-	-	-	-	-
Unassigned	-	-	-	(1)	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 7,242</u>	<u>\$ 6,537</u>	<u>\$ 15,809</u>	<u>\$ 22,392</u>	<u>\$ 30,129</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

Special Revenue Funds

	<u>CARES Act - Education Stabilization Fund 24301</u>	<u>CARES Act - GEER Connectivity Fund 24305</u>	<u>CARES Act - GEER HEPA Filter Fund 24306</u>	<u>CRRSA Retention Stipend Fund 24312</u>	<u>Title XIX Medicaid Fund 25153</u>
Assets					
Cash and cash equivalents	\$ 2,690	\$ -	\$ -	\$ 32	\$ 4,527
Receivables:					
Taxes	-	-	-	-	-
Grant	-	19,609	-	7,500	-
Food inventory	-	-	-	-	-
Restricted:					
Cash and cash equivalents	-	-	-	-	-
Total assets	<u>\$ 2,690</u>	<u>\$ 19,609</u>	<u>\$ -</u>	<u>\$ 7,532</u>	<u>\$ 4,527</u>
Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	2,690	-	-	32	925
Due to other funds	12,961	18,400	-	6,700	3,602
Unearned revenue	-	-	-	-	-
Total liabilities	<u>15,651</u>	<u>18,400</u>	<u>-</u>	<u>6,732</u>	<u>4,527</u>
Deferred inflows of resources:					
Unavailable sources - tax revenues	-	-	-	-	-
Fund balance:					
Non-spendable:					
Inventories	-	-	-	-	-
Restricted for:					
Food services	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Grantor restrictions	-	1,209	-	800	-
Capital projects	-	-	-	-	-
Unassigned	(12,961)	-	-	-	-
Total fund balance	<u>(12,961)</u>	<u>1,209</u>	<u>-</u>	<u>800</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,690</u>	<u>\$ 19,609</u>	<u>\$ -</u>	<u>\$ 7,532</u>	<u>\$ 4,527</u>

(cont'd; 3 of 8)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

	Special Revenue Funds				
	Rural Education Achievement Fund 25233	Turner Foundation Fund 26156	A Plus for Education Fund 26179	Libraries GO Bond 2012 Fund 27107	Instructional Materials Appropriation Fund 27109
Assets					
Cash and cash equivalents	\$ 1,265	\$ 17,763	\$ 871	\$ 3,191	\$ 1
Receivables:					
Taxes	-	-	-	-	-
Grant	5,262	-	-	3,172	-
Food inventory	-	-	-	-	-
Restricted:					
Cash and cash equivalents	-	-	-	-	-
Total assets	<u>\$ 6,527</u>	<u>\$ 17,763</u>	<u>\$ 871</u>	<u>\$ 6,363</u>	<u>\$ 1</u>
Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	1,265	-	-	-	-
Due to other funds	5,262	-	-	6,363	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>6,527</u>	<u>-</u>	<u>-</u>	<u>6,363</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable sources - tax revenues	-	-	-	-	-
Fund balance:					
Non-spendable:					
Inventories	-	-	-	-	-
Restricted for:					
Food services	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Grantor restrictions	-	17,763	871	-	1
Capital projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>-</u>	<u>17,763</u>	<u>871</u>	<u>-</u>	<u>1</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,527</u>	<u>\$ 17,763</u>	<u>\$ 871</u>	<u>\$ 6,363</u>	<u>\$ 1</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

Special Revenue Funds

	Community Schools Planning Grant Fund 27126	Community Schools Implementatio n Grant Fund 27127	Feminine Hygiene Fund 27130	Pre-K Initiative Fund 27149	Breakfast for Elementary Students Fund 27155
Assets					
Cash and cash equivalents	\$ 28,384	\$ -	\$ -	\$ 11,228	\$ -
Receivables:					
Taxes	-	-	-	-	-
Grant	-	81,413	540	50,146	-
Food inventory	-	-	-	-	-
Restricted:					
Cash and cash equivalents	-	-	-	-	-
Total assets	\$ 28,384	\$ 81,413	\$ 540	\$ 61,374	\$ -
Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	-	-	-	11,228	-
Due to other funds	28,384	81,413	540	50,146	331
Unearned revenue	-	-	-	-	-
Total liabilities	28,384	81,413	540	61,374	331
Deferred inflows of resources:					
Unavailable sources - tax revenues	-	-	-	-	-
Fund balance:					
Non-spendable:					
Inventories	-	-	-	-	-
Restricted for:					
Food services	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Grantor restrictions	-	-	-	-	-
Capital projects	-	-	-	-	-
Unassigned	-	-	-	-	(331)
Total fund balance	-	-	-	-	(331)
Total liabilities, deferred inflows of resources, and fund balance	\$ 28,384	\$ 81,413	\$ 540	\$ 61,374	\$ -

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

	Special Revenue Funds		
	School Lunch Co-Pay <u>Fund 27201</u>	Private Direct Grants <u>Fund 29102</u>	Total Non-Major Special Revenue <u>Funds</u>
Assets			
Cash and cash equivalents	\$ -	\$ 150,866	\$ 517,562
Receivables:			
Taxes	-	-	-
Grant	-	-	300,497
Food inventory	-	-	2,088
Restricted:			
Cash and cash equivalents	-	-	-
Total assets	\$ -	\$ 150,866	\$ 820,147
Liabilities, deferred inflows and fund balance			
Liabilities:			
Accounts payable	\$ -	\$ 149	\$ 17,440
Payroll liabilities - held payments	-	62	53,498
Due to other funds	-	-	314,003
Unearned revenue	-	-	51,393
Total liabilities	-	211	436,334
Deferred inflows of resources:			
Unavailable sources - tax revenues	-	-	-
Fund balance:			
Non-spendable:			
Inventories	-	-	2,088
Restricted for:			
Food services	-	-	65,631
Extracurricular activities	-	-	158,088
Grantor restrictions	-	150,655	171,299
Capital projects	-	-	-
Unassigned	-	-	(13,293)
Total fund balance	-	150,655	383,813
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 150,866	\$ 820,147

(cont'd; 6 of 8)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
 June 30, 2021

	Capital Projects Funds			Total Non-Major Capital Projects Funds
	Capital		Ed Technology Equipment Act Fund 31900	
	Capital Improvements HB-33 Fund 31600	Improvements SB-9 (State Match) Fund 31703		
Assets				
Cash and cash equivalents	\$ 7,517	\$ -	\$ 70,537	\$ 78,054
Receivables:				
Taxes	12,518	-	-	12,518
Grant	-	-	-	-
Food inventory	-	-	-	-
Restricted:				
Cash and cash equivalents	-	-	309,846	309,846
Total assets	\$ 20,035	\$ -	\$ 380,383	\$ 400,418
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 900	\$ 900
Payroll liabilities - held payments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	900	900
Deferred inflows of resources:				
Unavailable sources - tax revenues	12,518	-	-	12,518
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	7,517	-	379,483	387,000
Unassigned	-	-	-	-
Total fund balance	7,517	-	379,483	387,000
Total liabilities, deferred inflows of resources, and fund balance	\$ 20,035	\$ -	\$ 380,383	\$ 400,418

(cont'd; 7 of 8)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2021

	Ed Tech Debt Service Fund 43000	Total Nonmajor Governmental Funds
Assets		
Cash and cash equivalents	\$ 404,105	\$ 999,721
Receivables:		
Taxes	63,742	76,260
Grant	-	300,497
Food inventory	-	2,088
Restricted:		
Cash and cash equivalents	<u>-</u>	<u>309,846</u>
Total assets	<u>\$ 467,847</u>	<u>\$ 1,688,412</u>
 Liabilities, deferred inflows and fund balance		
Liabilities:		
Accounts payable	\$ -	\$ 18,340
Payroll liabilities - held payments	-	53,498
Due to other funds	-	314,003
Unearned revenue	<u>-</u>	<u>51,393</u>
Total liabilities	<u>-</u>	<u>437,234</u>
Deferred inflows of resources:		
Unavailable sources - tax revenues	<u>51,091</u>	<u>63,609</u>
Fund balance:		
Non-spendable:		
Inventories	-	2,088
Restricted for:		
Food services	416,756	482,387
Extracurricular activities	-	158,088
Grantor restrictions	-	171,299
Capital projects	-	387,000
Unassigned	<u>-</u>	<u>(13,293)</u>
Total fund balance	<u>416,756</u>	<u>1,187,569</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 467,847</u>	<u>\$ 1,688,412</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021**

	Special Revenue Funds			
	Food Service Fund 21000	Athletics Fund 22000	Non- Instructional Support Fund 23000	Title I Fund 24101
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	346,037	-	-	120,044
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	1,915	-	-
Charges for services	3,963	2,879	501,528	-
Investment and interest income	-	-	-	-
Total revenues	<u>350,000</u>	<u>4,794</u>	<u>501,528</u>	<u>120,044</u>
Expenditures:				
Current:				
Instruction	-	11,839	510,890	54,826
Support services:				
Students	-	-	-	-
Instruction	-	-	-	65,218
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	362,200	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>362,200</u>	<u>11,839</u>	<u>510,890</u>	<u>120,044</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,200)</u>	<u>(7,045)</u>	<u>(9,362)</u>	<u>-</u>
Fund balance (deficit) as previously reported	79,919	27,472	-	-
Restatement	-	-	147,023	-
Fund balance (deficit) as restated	<u>79,919</u>	<u>27,472</u>	<u>147,023</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 67,719</u>	<u>\$ 20,427</u>	<u>\$ 137,661</u>	<u>\$ -</u>

(cont'd; 1 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021

	Special Revenue Funds			
	Entitlement IDEA-B <u>Fund 24106</u>	Preschool IDEA-B <u>Fund 24109</u>	IDEA-B Student Success <u>Fund 24132</u>	Charter Schools <u>Fund 24146</u>
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	155,421	17,207	-	67,700
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	<u>155,421</u>	<u>17,207</u>	<u>-</u>	<u>67,700</u>
Expenditures:				
Current:				
Instruction	92,133	17,207	-	-
Support services:				
Students	24,216	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	4,524	-	-	-
Central Services	34,548	-	-	67,700
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>155,421</u>	<u>17,207</u>	<u>-</u>	<u>67,700</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) as previously reported	-	-	-	-
Restatement	-	-	-	-
Fund balance (deficit) as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 2 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021**

	Special Revenue Funds				
	Title II Teacher Quality Fund 24154	Student Support and Academic Achievement Fund 24189	CARES Act - Education Stabilization Fund 24301	CARES Act - GEER Connectivity Fund 24305	CARES Act - GEER HEPA Filter Fund 24306
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-	-
Intergovernmental - federal grants	24,291	28,924	64,046	24,483	-
Intergovernmental - state grants	-	-	-	-	-
Contributions - private grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Total revenues	<u>24,291</u>	<u>28,924</u>	<u>64,046</u>	<u>24,483</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	24,291	28,924	74,862	-	-
Support services:					
Students	-	-	902	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	1,243	-	-
Operation & Maintenance of Plant	-	-	-	23,274	-
Student transportation	-	-	-	-	-
Food services operations	-	-	-	-	-
Community services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Bond interest paid	-	-	-	-	-
Reserves	-	-	-	-	-
Other	-	-	-	-	-
Total expenditures	<u>24,291</u>	<u>28,924</u>	<u>77,007</u>	<u>23,274</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,961)</u>	<u>1,209</u>	<u>-</u>
Fund balance (deficit) as previously reported	(1)	-	-	-	-
Restatement	-	-	-	-	-
Fund balance (deficit) as restated	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (12,961)</u>	<u>\$ 1,209</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021

	Special Revenue Funds			
	CRRSA Retention Stipend <u>Fund 24312</u>	Title XIX Medicaid <u>Fund 25153</u>	Rural Education Achievement <u>Fund 25233</u>	Turner Foundation <u>Fund 26156</u>
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	7,500	(3,602)	13,018	-
Intergovernmental - state grants	-	23,576	-	-
Contributions - private grants	-	-	-	13,100
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	<u>7,500</u>	<u>19,974</u>	<u>13,018</u>	<u>13,100</u>
Expenditures:				
Current:				
Instruction	4,000	-	10,056	15,593
Support services:				
Students	700	19,295	2,962	-
Instruction	200	-	-	-
General Administration	100	-	-	-
School Administration	200	679	-	-
Central Services	200	-	-	-
Operation & Maintenance of Plant	700	-	-	-
Student transportation	500	-	-	-
Food services operations	100	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>6,700</u>	<u>19,974</u>	<u>13,018</u>	<u>15,593</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>800</u>	<u>-</u>	<u>-</u>	<u>(2,493)</u>
Fund balance (deficit) as previously reported	-	-	-	20,256
Restatement	-	-	-	-
Fund balance (deficit) as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,256</u>
Fund balance (deficit) at end of the year	<u>\$ 800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,763</u>

(cont'd; 4 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021

	Special Revenue Funds			
	A Plus for Education Fund 26179	Libraries GO Bond 2012 Fund 27107	Instructional Materials Appropriation Fund 27109	Community Schools Planning Grant Fund 27126
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	3,172	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	-	3,172	-	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	3,172	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	-	3,172	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
Fund balance (deficit) as previously reported	871	-	1	-
Restatement	-	-	-	-
Fund balance (deficit) as restated	871	-	1	-
Fund balance (deficit) at end of the year	\$ 871	\$ -	\$ 1	\$ -

(cont'd; 5 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021

	Special Revenue Funds			
	Community Schools Implementatio n Grant <u>Fund 27127</u>	Feminine Hygiene <u>Fund 27130</u>	Pre-K Initiative <u>Fund 27149</u>	Breakfast for Elementary Students <u>Fund 27155</u>
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	101,893	540	149,640	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	101,893	540	149,640	-
Expenditures:				
Current:				
Instruction	9,185	540	149,640	-
Support services:				
Students	-	-	-	-
Instruction	15,250	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services	77,458	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	101,893	540	149,640	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
Fund balance (deficit) as previously reported	-	-	-	(331)
Restatement	-	-	-	-
Fund balance (deficit) as restated	-	-	-	(331)
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ (331)

(cont'd; 6 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021**

	Special Revenue Funds		
	School Lunch Co-Pay <u>Fund 27201</u>	Private Direct Grants <u>Fund 29102</u>	Total Nonmajor Special Revenue <u>Funds</u>
Revenues:			
Taxes:			
Property	\$ -	\$ -	\$ -
Oil and gas	-	-	-
Intergovernmental - federal grants	-	-	865,069
Intergovernmental - state grants	-	-	278,821
Contributions - private grants	-	5,653	20,668
Charges for services	-	-	508,370
Investment and interest income	-	-	-
Total revenues	-	5,653	1,672,928
Expenditures:			
Current:			
Instruction	-	6,995	1,010,981
Support services:			
Students	-	-	48,075
Instruction	-	-	83,840
General Administration	-	400	500
School Administration	-	-	5,403
Central Services	-	-	103,691
Operation & Maintenance of Plant	-	-	23,974
Student transportation	-	-	500
Food services operations	-	-	362,300
Community services	-	-	77,458
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Bond interest paid	-	-	-
Reserves	-	-	-
Other	-	-	-
Total expenditures	-	7,395	1,716,722
<i>Excess (deficiency) of revenues over expenditures</i>	-	(1,742)	(43,794)
Fund balance (deficit) as previously reported	-	152,397	280,584
Restatement	-	-	147,023
Fund balance (deficit) as restated	-	152,397	427,607
Fund balance (deficit) at end of the year	\$ -	\$ 150,655	\$ 383,813

(cont'd; 7 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021

	Capital Projects Funds			Total Nonmajor Capital Projects Funds
	Capital	Capital	Ed Technology	
	Improvements HB-33 Fund 31600	Improvements SB-9 (State Match) Fund 31703		
Revenues:				
Taxes:				
Property	\$ 93	\$ -	\$ 1	\$ 94
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	3,525	3,525
Total revenues	93	-	3,526	3,619
Expenditures:				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2	-	-	2
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	(1)	-	406,905	406,904
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	12,973	-	12,973
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Reserves	-	-	-	-
Other	-	-	-	-
Total expenditures	1	12,973	406,905	419,879
<i>Excess (deficiency) of revenues over expenditures</i>	92	(12,973)	(403,379)	(416,260)
Fund balance (deficit) as previously reported	7,425	12,973	782,862	803,260
Restatement	-	-	-	-
Fund balance (deficit) as restated	7,425	12,973	782,862	803,260
Fund balance (deficit) at end of the year	\$ 7,517	\$ -	\$ 379,483	\$ 387,000

(cont'd; 8 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2021**

	Ed Tech Debt Service <u>Fund 43000</u>	Total Nonmajor Governmental <u>Funds</u>
Revenues:		
Taxes:		
Property	\$ 274,723	\$ 274,817
Oil and gas	14,304	14,304
Intergovernmental - federal grants	-	865,069
Intergovernmental - state grants	-	278,821
Contributions - private grants	-	20,668
Charges for services	-	508,370
Investment and interest income	<u>1,176</u>	<u>4,701</u>
Total revenues	<u>290,203</u>	<u>1,966,750</u>
Expenditures:		
Current:		
Instruction	-	1,010,981
Support services:		
Students	-	48,075
Instruction	-	83,840
General Administration	2,803	3,305
School Administration	-	5,403
Central Services	-	103,691
Operation & Maintenance of Plant	-	430,878
Student transportation	-	500
Food services operations	-	362,300
Community services	-	77,458
Capital outlay	-	12,973
Debt service:		
Principal retirement	490,000	490,000
Bond interest paid	11,182	11,182
Reserves	270	270
Other	<u>270</u>	<u>270</u>
Total expenditures	<u>504,525</u>	<u>2,641,126</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(214,322)</u>	<u>(674,376)</u>
Fund balance (deficit) as previously reported	631,078	1,714,922
Restatement	-	147,023
Fund balance (deficit) as restated	<u>631,078</u>	<u>1,861,945</u>
Fund balance (deficit) at end of the year	<u>\$ 416,756</u>	<u>\$ 1,187,569</u>

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STATE REQUIRED DISCLOSURES
(OTHER SUPPLEMENTAL INFORMATION)

Supplemental schedules required by the State of
New Mexico to provide additional analysis.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2021

	In Bank	New Mexico Finance Authority	Arbitersports	Total
Cash on deposit at June 30, 2021:				
Checking and savings	\$ 3,898,429	\$ 3,139,617	\$ 1,989	\$ 7,040,035
Less: FDIC coverage	(250,000)	-	(1,989)	(251,989)
Uninsured funds	<u>3,648,429</u>	<u>3,139,617</u>	<u>-</u>	<u>6,788,046</u>
Amount requiring pledged collateral:				
50% collateral requirement	1,824,215	1,569,809	-	3,394,024
Pledged collateral	<u>4,199,571</u>	<u>3,139,617</u>	<u>-</u>	<u>7,339,188</u>
Excess (deficiency) of pledged collateral	<u>\$ 2,375,356</u>	<u>\$ 1,569,808</u>	<u>\$ -</u>	<u>\$ 3,945,164</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2021

	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
<u>In Bank:</u>			
FHR 4803 LC	1/15/2045	3137F5SM2	\$ 57,382
STHEA 2012-1 A3	10/1/2046	840555DA1	981,921
FHR 4800JA	3/15/2047	3137F5X53	172,224
CYPRESS-FAIRBANKS	2/15/2041	232769HL6	361,610
SLMA 2006-10 A6	3/25/2044	78443BAG1	2,329,716
FNMA Pool #BR0714	1/1/2051	3140KXYL4	96,566
FNMA Pool #BL9480	7/1/2032	3140J2RA6	200,152
			<u>\$ 4,199,571</u>

The above letter of credit is held at US Bank in Cincinnati, OH, will honored by the Federal Home Loan Bank of Cincinnati, and expires on November 1, 2019 at 2:00 pm.

State of New Mexico:

Detail of the pledged collateral to the District is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors the pledged collateral for all state funds.

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
 Year Ended June 30, 2021

	<u>Account Type</u>	<u>Account Classification</u>	<u>Bank Amount</u>
IN BANK:			
Operational/Capital Projects	Checking - Interest	Cash and Cash Equivalents	\$ 3,758,793
Activities	Checking - Interest	Cash and Cash Equivalents/Fiduciary Funds	164,031
Zane Scholarship	Certificate of Deposit	Fiduciary Funds	10,245
Subtotal			<u>3,933,069</u>
NEW MEXICO FINANCE AUTHORITY:			
Bond Building	Escrow	Restricted Cash and Cash Equivalents	2,829,771
Ed Tech	Escrow	Restricted Cash and Cash Equivalents	309,846
Subtotal			<u>3,139,617</u>
ARBITERSPORTS:			
Arbiter	Escrow	Cash and Cash Equivalents	<u>1,989</u>
MANHATTAN LIFE:			
Masonic Scholarship	Annuity	Fiduciary Funds	11,003
Cardwell Scholarship	Annuity	Fiduciary Funds	11,026
Cardwell Scholarship	Annuity	Fiduciary Funds	20,779
Cardwell Scholarship	Annuity	Fiduciary Funds	9,682
Cardwell Scholarship	Annuity	Fiduciary Funds	39,086
Subtotal			<u>91,576</u>
TOTAL DEPOSITS			<u>\$ 7,166,251</u>
		Adjustments to cash:	
		Bank Balance	\$ 7,166,251
		Less: Fiduciary funds	<u>(126,216)</u>
			7,040,035
		Outstanding deposits	-
		Outstanding checks	(436,386)
		Payments held at yearend	<u>292,720</u>
		Total adjusted cash	<u>\$ 6,896,369</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

CASH RECONCILIATION
 Year Ended June 30, 2021

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 208,993	\$ 4,782,445	\$ 4,380,477	\$ (225,041)	\$ 385,920	\$ 230,902	\$ 616,822
Transportation	-	406,574	404,573	5	2,006	8,319	10,325
Instructional Materials	34,141	-	-	-	34,141	-	34,141
Food Services	55,410	353,592	350,977	-	58,025	4,932	62,957
Athletics	27,472	4,794	10,574	-	21,692	4,885	26,577
Non-instructional Support	249,667	530,107	515,827	-	263,947	(126,216)	137,731
Federal Flowthrough Funds	-	459,029	531,333	114,304	42,000	30,201	72,201
Federal Direct Funds	-	31,333	32,993	5,261	3,601	2,191	5,792
Local Grants	21,127	13,100	15,593	-	18,634	-	18,634
State Flowthrough Funds	1	154,721	255,245	132,099	31,576	11,228	42,804
Local/State	152,397	5,653	7,246	-	150,804	62	150,866
Bond Building	3,752,880	14,698	912,407	-	2,855,171	-	2,855,171
Capital Improvements HB-33	7,364	155	2	-	7,517	-	7,517
Capital Improvements SB-9 (Local)	1,044,404	754,139	552,995	-	1,245,548	-	1,245,548
Capital Improvements SB-9 (State Matel)	12,973	-	12,973	-	-	-	-
Ed Technology Equipment Act	782,208	4,179	406,004	-	380,383	-	380,383
Debt Service	542,318	800,499	518,022	-	824,795	-	824,795
Ed Tech Debt Service	612,671	295,959	504,525	-	404,105	-	404,105
Total	\$ 7,504,026	\$ 8,610,977	\$ 9,411,766	\$ 26,628	\$ 6,729,865	\$ 166,504	\$ 6,896,369

Adjustments to report:

Fiduciary funds	\$ (126,216)
Payments held at yearend	292,720
Total adjustment to the report	\$ 166,504

Schedule is intended to assist New Mexico Public Education Department

Beginning balances adjusted for GASB 84 implementation

"Other" column represents changes in assets/liabilities

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COMPONENT UNITS

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

STATEMENT OF NET POSITION
 June 30, 2021

	Primary Government	Component Unit
	Governmental Activities	Moreno Valley Education Foundation
Assets		
Cash and cash equivalents	\$ 424,387	\$ 65,617
Receivables:		
Property taxes	6,319	-
Grants	29,015	-
Noncurrent assets:		
Non-depreciable assets	-	151,920
Depreciable capital assets, net	<u>4,924</u>	<u>-</u>
Total Assets	<u>464,645</u>	<u>217,537</u>
Deferred Outflows of Resources:		
Deferred outflows related to pensions	1,812,185	-
Deferred outflows related to OPEB (other post-employment benefits)	<u>219,588</u>	<u>-</u>
Total Deferred Outflows of Resources	<u>\$ 2,031,773</u>	<u>-</u>
Liabilities		
Accounts payable	\$ 6,402	-
Payroll liabilities	26,337	-
Net pension liability	3,501,946	-
Net OPEB liability	<u>480,355</u>	<u>-</u>
Total Liabilities	<u>4,015,040</u>	<u>-</u>
Deferred Inflows of Resources		
Deferred inflows related to pensions	49,094	-
Deferred inflows related to OPEB (other post-employment benefits)	<u>199,969</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>249,063</u>	<u>-</u>
Net Position		
Investment in capital assets	4,924	151,920
Restricted for:		
General funds	1	-
Special revenue funds	144,368	-
Capital projects	200,830	-
Unrestricted	<u>(2,117,808)</u>	<u>65,617</u>
Total Net Position	<u>\$ (1,767,685)</u>	<u>\$ 217,537</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

STATEMENT OF ACTIVITIES
 Year Ended June 30, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Revenue and Changes in Net Position</u> <u>Component Units</u>
Primary government:						
Governmental activities:						
Instruction	\$ 1,487,524	\$ 57	\$ 84,028	\$ -	\$ (1,403,439)	
Support Services - Students	63,614	-	3,593	-	(60,021)	
Support Services - Instruction	2,441	-	138	-	(2,303)	
Support Services - General Administration	200,104	-	11,304	119	(188,681)	
Operations & Maintenance of Plant	312,161	-	17,634	45,303	(249,224)	
Food Services	-	23,533	-	-	23,533	
Total governmental activities	\$ 2,065,844	\$ 23,590	\$ 116,697	\$ 45,422	\$(1,880,135)	
Component units:						
Moreno Valley Education Foundation	\$ 6,466	-	\$ 12,931	\$ -		\$ 6,465

General revenues:

Taxes:

Property Taxes:		
Capital projects	117,720	-
State equalization	886,975	-
Grants and contributions not restricted	1,155	-
OPEB income	8,128	-
Unrestricted investment earnings	220	-
Miscellaneous income	109	-
Total general revenues	<u>1,014,307</u>	<u>-</u>
<i>Change in net position</i>	<u>(865,828)</u>	<u>6,465</u>
Net position - beginning	(940,161)	211,072
Restatement	38,304	-
Net position - beginning as restated	(901,857)	211,072
Net position - ending	\$ (1,767,685)	\$ 217,537

The notes to the financial statements are an integral part of this statement.



MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

General Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Operating (Fund No. 11000) Minimum Balance: None
The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Instructional Materials (Fund No. 14000) Minimum Balance: None
Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

Special Revenue Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Entitlement IDEA-B (Fund No. 24106) Minimum Balance: None
Program provides grants to states that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

Charter Schools (Fund No. 24146) Minimum Balance: None
Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools.

CARES Act - Education Stabilization (Fund No. 24301) Minimum Balance: None
The ESSER Fund is a highly flexible federal program designed to provide local education agencies (LEAs) with funding to meet a diverse array of educational and COVID response related needs. By law, awards from the ESSER Fund are based on LEAs' proportional share of final 2019-20 Title I, Part A allocations received. Authorization: Title The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136

CARES Act - GEER Connectivity (Fund No. 24305) Minimum Balance: None
Governor's Emergency Education Relief Fund to provide internet access for students without access at home. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.

CRRSA Retention Stipend (Fund No. 24312) Minimum Balance: None
A retention stipend in the amount of \$100 is available if an eligible employee was required to work, and did work, in-person, physically on school district, charter school, or school premises at least 50% of their paid hours or more, between September 8, 2020 and February 19, 2021. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)

Library GO Bonds 2012 (Fund No. 27107) Minimum Balance: None
Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).

Instructional Material Appropriation (Fund No. 27109) Minimum Balance: None
Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students

Private Direct Grants (Fund No. 29102) Minimum Balance: None
To provide additional classroom time at Rio Rancho High Schools for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.



Capital Projects Funds

Public School Capital Outlay (Fund No. 31200)

Minimum Balance: None

To account for funding provided to the District by the State of New Mexico for capital improvement projects approved by the Public School Capital Outlay Council. Funding is authorized by NMAC 6.20.2 through the New Mexico Public Education Department.

Capital Improvements SB – 9 (Local) (Fund No. 31701)

Minimum Balance: None

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Ed Technology Equipment Act (Fund No. 31900)

Minimum Balance: None

This fund is used to account for the revenues and expenditures associated with Education Technology Bonds in the purchasing of equipment used in the educational process.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2021

	General Funds		Special Revenue Funds	
	Operational <u>Fund</u>	Instructional Materials <u>Fund</u>	Non- Instructional Support <u>Fund 23000</u>	Entitlement IDEA-B <u>Fund 24106</u>
Assets				
Cash and cash equivalents	\$ 74,432	\$ 1	\$ 57,088	\$ 17
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other funds	<u>29,015</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 103,447</u>	<u>\$ 1</u>	<u>\$ 57,088</u>	<u>\$ 17</u>
 Liabilities, deferred inflows, and fund balance				
Liabilities:				
Accounts payable	\$ 6,402	\$ -	\$ -	\$ -
Payroll liabilities - held payments	15,262	-	-	17
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>21,664</u>	<u>-</u>	<u>-</u>	<u>17</u>
Fund balance:				
Restricted for:				
Instructional materials	-	1	-	-
Extracurricular activities	-	-	57,088	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Subsequent year's expenditures	54,370	-	-	-
Unassigned	<u>27,413</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>81,783</u>	<u>1</u>	<u>57,088</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 103,447</u>	 <u>\$ 1</u>	 <u>\$ 57,088</u>	 <u>\$ 17</u>

(cont'd; 1 of 4)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2021

	Special Revenue Funds			
	IDEA-B Student Success Fund 24146	CARES Act - Education Stabilization Fund 24301	CARES Act - GEER Connectivity Fund 24305	CRRSA Act - ESSER II Fund 24312
Assets				
Cash and cash equivalents	\$ 5,973	\$ 12	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	15,808	8,757	1,209	800
Due from other funds	-	-	-	-
Total assets	<u>\$ 21,781</u>	<u>\$ 8,769</u>	<u>\$ 1,209</u>	<u>\$ 800</u>
Liabilities, deferred inflows, and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	5,973	12	-	-
Due to other funds	<u>15,808</u>	<u>8,757</u>	<u>1,209</u>	<u>800</u>
Total liabilities	<u>21,781</u>	<u>8,769</u>	<u>1,209</u>	<u>800</u>
Fund balance:				
Restricted for:				
Instructional materials	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Subsequent year's expenditures	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 21,781</u>	<u>\$ 8,769</u>	<u>\$ 1,209</u>	<u>\$ 800</u>

(cont'd; 2 of 4)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2021

	Special Revenue Funds		
	Libraries GO Bond 2012 <u>Fund 27107</u>	Instructional Material Appropriation <u>Fund 27109</u>	Private Direct Grant <u>Fund 29102</u>
Assets			
Cash and cash equivalents	\$ -	\$ 1	\$ 92,352
Receivables:			
Property taxes	-	-	-
Grant	2,441	-	-
Due from other funds	-	-	-
Total assets	\$ 2,441	\$ 1	\$ 92,352
Liabilities, deferred inflows, and fund balance			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Payroll liabilities - held payments	-	-	5,073
Due to other funds	2,441	-	-
Total liabilities	2,441	-	5,073
Fund balance:			
Restricted for:			
Instructional materials	-	-	-
Extracurricular activities	-	-	-
Grantor restrictions	-	1	87,279
Capital projects	-	-	-
Committed to:			
Subsequent year's expenditures	-	-	-
Unassigned	-	-	-
Total fund balance	-	1	87,279
Total liabilities and fund balance	\$ 2,441	\$ 1	\$ 92,352

(cont'd; 3 of 4)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2021

Capital Projects Funds

	Public School Capital Outlay <u>Fund 31200</u>	Capital Improvements SB-9 (Local) <u>Fund 31701</u>	Capital Improvements SB-9 (State) <u>Fund 31900</u>	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ -	\$ 192,462	\$ 2,049	\$ 424,387
Receivables:				
Property taxes	-	6,319	-	6,319
Grant	-	-	-	29,015
Due from other funds	-	-	-	29,015
Total assets	<u>\$ -</u>	<u>\$ 198,781</u>	<u>\$ 2,049</u>	<u>\$ 488,736</u>
Liabilities, deferred inflows, and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,402
Payroll liabilities - held payments	-	-	-	26,337
Due to other funds	-	-	-	29,015
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,754</u>
Fund balance:				
Restricted for:				
Instructional materials	-	-	-	1
Extracurricular activities	-	-	-	57,088
Grantor restrictions	-	-	-	87,280
Capital projects	-	198,781	2,049	200,830
Committed to:				
Subsequent year's expenditures	-	-	-	54,370
Unassigned	-	-	-	27,413
Total fund balance	<u>-</u>	<u>198,781</u>	<u>2,049</u>	<u>426,982</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 198,781</u>	<u>\$ 2,049</u>	<u>\$ 488,736</u>

(4 of 4)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

**RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2021**

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	426,982
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		78,063
Accumulated depreciation		(73,139)
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Contributions to pension subsequent to the measurement date		81,143
Net change in pension assumptions		1,403,260
Net change in proportionate share of pension liability		187,130
Contributions to OPEB subsequent to the measurement date		11,463
Net change in proportionate share of OPEB liability		111,209
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Net pension liability		(3,501,946)
Net OPEB liability		(480,355)
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Difference between expected and actual pension experience		(13,503)
Net change in proportionate share of pension liability		(35,591)
Difference between expected and actual OPEB experience		(85,298)
Net change in OPEB assumptions		(85,308)
Net change in proportionate share of OPEB liability		(29,363)
Net position of governmental activities	\$	<u>(1,767,685)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

	General Funds			Special Revenue Funds	
	Operational Fund	Instructional Materials Fund	General Fund	Non- Instructional Support Fund 23000	Entitlement IDEA-B Fund 24106
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-	34,548
Intergovernmental - state grants	886,974	-	886,974	-	-
Charges for services	57	-	57	23,533	-
Investment and interest income	220	-	220	-	-
Miscellaneous	109	-	109	-	-
Total revenues	887,360	-	887,360	23,533	34,548
Expenditures:					
Current:					
Instruction	576,170	-	576,170	4,749	31,380
Support services:					
Students	60,338	-	60,338	-	3,168
General Administration	140,028	-	140,028	-	-
Operation & Maintenance of Plant	85,005	-	85,005	-	-
Total expenditures	861,541	-	861,541	4,749	34,548
<i>Excess (deficiency) of revenues over expenditures</i>	<u>25,819</u>	<u>-</u>	<u>25,819</u>	<u>18,784</u>	<u>-</u>
Fund balance as previously reported	55,964	1	55,965	-	-
Restatement	-	-	-	38,304	-
Fund balance as restated	55,964	1	55,965	38,304	-
Fund balance at end of the year	\$ 81,783	\$ 1	\$ 81,784	\$ 57,088	\$ -

(cont'd; 1 of 4)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

	Special Revenue Funds				
	IDEA-B Student Success Fund 24146	CARES Act - Education Stabilization Fund 24301	CARES Act - GEER Connectivity Fund 24305	CRRSA Act - ESSER II Fund 24312	Libraries GO Bond 2012 Fund 27107
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	67,700	10,000	1,209	800	-
Intergovernmental - state grants	-	-	-	-	2,441
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>67,700</u>	<u>10,000</u>	<u>1,209</u>	<u>800</u>	<u>2,441</u>
Expenditures:					
Current:					
Instruction	67,700	10,000	-	700	-
Support services:					
Students	-	-	-	100	-
General Administration	-	-	-	-	-
Operation & Maintenance of Plant	-	-	1,209	-	-
Total expenditures	<u>67,700</u>	<u>10,000</u>	<u>1,209</u>	<u>800</u>	<u>2,441</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-	-
Fund balance as previously reported	-	-	-	-	-
Restatement	-	-	-	-	-
Fund balance as restated	-	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 2 of 4)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

	Special Revenue Funds		
	Instructional Material Appropriation <u>Fund 27109</u>	Private Direct Grant <u>Fund 29102</u>	Total Special Revenue Funds
Revenues:			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	114,257
Intergovernmental - state grants	-	-	2,441
Charges for services	-	-	23,533
Investment and interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	-	1,155	141,386
Expenditures:			
Current:			
Instruction	-	17,545	132,074
Support services:			
Students	-	-	3,268
General Administration	-	59,459	59,459
Operation & Maintenance of Plant	-	-	1,209
Total expenditures	-	77,004	198,451
<i>Excess (deficiency) of revenues over expenditures</i>	-	(75,849)	(57,065)
Fund balance as previously reported	1	163,128	163,129
Restatement	-	-	38,304
Fund balance as restated	1	163,128	201,433
Fund balance at end of the year	\$ 1	\$ 87,279	\$ 144,368

(cont'd; 3 of 4)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
 Year Ended June 30, 2021

	Capital Projects Funds				
	Public School Capital Outlay Fund 31200	Capital Improvements SB-9 (Local) Fund 31701	Capital Improvements SB-9 (State) Fund 31900	Total Capital Projects Funds	Total Governmental Funds
Revenues:					
Taxes:					
Property	\$ -	\$ 133,512	\$ -	\$ 133,512	\$ 133,512
Intergovernmental - federal grants	-	-	-	-	114,257
Intergovernmental - state grants	45,323	-	-	45,323	934,738
Charges for services	-	-	-	-	23,590
Investment and interest income	-	99	-	99	319
Miscellaneous	-	-	-	-	109
Total revenues	<u>45,323</u>	<u>133,611</u>	<u>-</u>	<u>178,934</u>	<u>1,207,680</u>
Expenditures:					
Current:					
Instruction	-	-	-	-	708,244
Support services:					
Students	-	-	-	-	63,606
General Administration	-	592	-	592	200,079
Operation & Maintenance of Plant	45,323	143,159	37,426	225,908	312,122
Total expenditures	<u>45,323</u>	<u>143,751</u>	<u>37,426</u>	<u>226,500</u>	<u>1,286,492</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(10,140)</u>	<u>(37,426)</u>	<u>(47,566)</u>	<u>(78,812)</u>
Fund balance as previously reported	-	208,921	39,475	248,396	467,490
Restatement	-	-	-	-	38,304
Fund balance as restated	<u>-</u>	<u>208,921</u>	<u>39,475</u>	<u>248,396</u>	<u>505,794</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ 198,781</u>	<u>\$ 2,049</u>	<u>\$ 200,830</u>	<u>\$ 426,982</u>

(4 of 4)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(78,812)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Depreciation		(261)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2020		(15,792)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Deferred contributions to pension plan		81,143
Deferred contributions to OPEB plan		11,463
Pension expense		(871,697)
OPEB expense		<u>8,128</u>
Change in net position of governmental activities	\$	<u>(865,828)</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

OPERATIONAL FUND - NO. 11000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ 940,184	\$ 886,975	\$ 886,975	\$ -
Charges for services	-	-	57	57
Investment and interest income	-	-	220	220
Miscellaneous	-	-	109	109
Total revenues	940,184	886,975	887,361	386
Expenditures:				
Current:				
Instruction	611,607	596,398	575,599	20,799
Support services:				
Students	51,500	89,498	60,338	29,160
General Administration	183,036	147,188	140,028	7,160
Operation & Maintenance of Plant	137,713	112,366	83,410	28,956
Total expenditures	983,856	945,450	859,375	86,075
<i>Excess (deficiency) of revenues over expenditures</i>	(43,672)	(58,475)	27,986	86,461
<i>Beginning cash balance budgeted</i>	43,672	58,475	-	(58,475)
Fund balance at beginning of the year	-	-	55,964	55,964
Fund balance at end of the year	\$ -	\$ -	83,950	\$ 83,950
RECONCILIATION TO GAAP BASIS:				
Change in payables			(2,167)	
Fund balance at end of the year (GAAP basis)			\$ 81,783	

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

INSTRUCTIONAL MATERIALS FUND - NO. 14000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
Fund balance at beginning of the year	-	-	1	1
Fund balance at end of the year	\$ -	\$ -	1	\$ 1
RECONCILIATION TO GAAP BASIS:				
Change in due from other governments			-	
Fund balance at end of the year (GAAP basis)			\$ 1	

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-INSTRUCTIONAL SUPPORT FUND - NO. 23000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ -	\$ -	\$ 23,533	\$ 23,533
Expenditures:				
Current:				
Instruction	-	-	4,749	(4,749)
<i>Excess of revenues over expenditures</i>	-	-	18,784	18,784
Fund balance as previously reported	-	-	-	-
Restatement	-	-	38,304	38,304
Fund balance as restated	-	-	38,304	38,304
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	57,088	<u>\$ 57,088</u>
RECONCILIATION TO GAAP BASIS:				
Change in due from other governments			-	
Fund balance at end of the year (GAAP basis)			<u>\$ 57,088</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

IDEA-B STUDENT SUCCESS FUND - NO. 24146
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ -	\$ -	\$ 51,892	\$ 51,892
Contributions - private grants	-	67,700	-	(67,700)
Total revenues	-	67,700	51,892	(15,808)
Expenditures:				
Current:				
Instruction	-	67,700	67,700	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(15,808)	(15,808)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(15,808)	\$ (15,808)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			15,808	
Fund balance at end of the year (GAAP basis)			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CARES ACT - EDUCATION STABILIZATION FUND - NO. 24301
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ -	\$ 10,000	\$ 1,243	\$ (8,757)
Expenditures:				
Current:				
Instruction	-	10,000	10,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,757)	(8,757)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(8,757)	\$ (8,757)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			8,757	
Fund balance at end of the year (GAAP basis)			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

PRIVATE DIRECT GRANT FUND - NO. 29102
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Contributions - private grants	\$ -	\$ 1,155	\$ 1,155	\$ -
Expenditures:				
Current:				
Instruction	49,319	95,753	17,545	78,208
Support services:				
Students	37,663	-	-	-
General Administration	<u>60,914</u>	<u>68,530</u>	<u>59,459</u>	<u>9,071</u>
Total expenditures	<u>147,896</u>	<u>164,283</u>	<u>77,004</u>	<u>87,279</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(147,896)	(163,128)	(75,849)	87,279
<i>Beginning cash balance budgeted</i>	147,896	163,128	-	(163,128)
Fund balance at beginning of the year	-	-	<u>163,128</u>	<u>163,128</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	87,279	<u>\$ 87,279</u>
RECONCILIATION TO GAAP BASIS:				
Change in due from other governments			-	
Fund balance at end of the year (GAAP basis)			<u>\$ 87,279</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CASH RECONCILIATION
 Year Ended June 30, 2021

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 48,535	\$ 887,361	\$ 859,375	\$ (17,351)	\$ 59,170	\$ 15,262	\$ 74,432
Instructional Materials	1	-	-	-	1	-	1
Non-instructional	38,302	23,534	4,748	-	57,088	-	57,088
Federal Flowthrough Funds	-	87,683	114,258	26,574	(1)	6,003	6,002
State Flowthrough Funds	(2,209)	2,210	2,441	2,441	1	-	1
Local/State	163,128	1,155	77,004	-	87,279	5,073	92,352
Public School Capital Outlay	9,940	45,323	45,323	(9,940)	-	-	-
Capital Improvements SB-9 (Local)	207,489	128,724	143,751	-	192,462	-	192,462
Capital Improvements SB-9 (State)	39,475	-	37,426	-	2,049	-	2,049
Total	\$ 504,661	\$ 1,175,990	\$ 1,284,326	\$ 1,724	\$ 398,049	\$ 26,338	\$ 424,387

Adjustments to report:
 Held payments at yearend

\$ 26,338

Schedule is intended to assist New Mexico Public Education Department
 Beginning balances adjusted for GASB 84 implementation
 "Other" column represents changes in assets/liabilities

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
Year Ended June 30, 2021

	<u>Account Type</u>	<u>Account Classification</u>	<u>Bank Amount</u>
INBANK:			
Operational	Checking - Interest	Cash and Cash Equivalents	\$ 397,660
WASHINGTON FEDERAL:			
Activities	Checking - Interest	Cash and Cash Equivalents	<u>57,592</u>
TOTAL DEPOSITS			<u>\$ 455,252</u>
		Adjustments to cash:	
		Bank Balance	\$ 455,252
		Outstanding deposits	-
		Outstanding checks	(57,203)
		Held payments at yearend	<u>26,338</u>
		Total adjusted cash	<u>\$ 424,387</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2021

	InBank Bank	Washington Federal Bank	Total
Cash on deposit at June 30, 2021:			
Checking and savings	\$ 397,660	\$ 57,592	\$ 455,252
Less: FDIC coverage	(250,000)	(57,592)	(307,592)
Uninsured funds	147,660	-	147,660
Amount requiring pledged collateral:			
50% collateral requirement	73,830	-	73,830
Pledged collateral	316,219	9,071,100	9,387,319
Excess (deficiency) of pledged collateral	\$ 242,389	\$ 9,071,100	\$ 9,313,489

	Maturity Date	CUSIP No.	Market Value
INBANK:			
FHR 4800 JA	3/15/2047	3137F5X53	\$ 70,347
FH LMC Pool #RD5056	4/1/2031	3133LPTM9	90,513
FHR 5048 DC	12/25/2050	3137F7DV4	76,488
FNMA Pool #BR0714	1/1/2051	3140KXYL4	26,669
FNMA Pool #AN9616	6/1/2025	3138LNVJ7	52,202
			<u>\$ 316,219</u>

The above securities are held at Bank of New York Mellon, New York, NY.

COMPONENT UNIT

MORENO VALLEY EDUCATION FOUNDATION

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
(COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND

Balance Sheet

June 30, 2021

Assets

Current assets:

Cash and cash equivalents \$ 65,617

Noncurrent assets:

Capital assets:

Land 151,920

Machinery and equipment 41,696

Less: accumulated depreciation (41,696)

Total assets \$ 217,537

Net position:

Net investment in capital assets 151,920

Unrestricted 65,617

Total net position 217,537

Total liabilities and net position (deficit) \$ 217,537

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
(COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND
Statement of Revenues, Expenditures, and Changes in Net Position
Year Ended June 30, 2021

Operating revenues:	
Contributions and donations	\$ <u>12,931</u>
Operating expenses:	
Insurance	848
Legal and professional	3,829
Supplies	644
Miscellaneous	10
Senior projects program	<u>1,135</u>
Total operating expenses	<u>6,466</u>
<i>Change in net position</i>	6,465
Net position at beginning of the year	<u>211,072</u>
Net position at end of the year	<u>\$ 217,537</u>

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
 (COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND
Statement of Cash Flows
Year Ended June 30, 2021

	Primary Government
Cash Flows From Operating Activities	
Receipts from customers and users	\$ 12,931
Payments to supplies and maintenance	<u>(6,466)</u>
Net cash used in operating activities	<u>6,465</u>
Net increase (decrease) in cash and cash equivalents	6,465
Cash and cash equivalents, beginning of year	<u>59,152</u>
Cash and cash equivalents, end of year	<u>\$ 65,617</u>
 <u>RECONCILIATION OF OPERATING INCOME TO</u>	
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	
Operating income (loss)	\$ 6,465
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	<u>-</u>
Net cash used in operating activities	<u>\$ 6,465</u>

**COMPLIANCE SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3**

**ANNUAL FINANCIAL REPORT
FISCAL YEAR 2021**

JULY 1, 2020 THROUGH JUNE 30, 2021



EXCELLENCE IN EDUCATION

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

§

Schedule of Findings and Responses:

Summary of Auditor's Results
Findings Related to the Financial Statement
Findings Related to Section 12-6-5 NMSA 1978

§

Summary Schedule of Prior Year Audit Findings

§

Required Disclosure

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., State Auditor and
The Board of Education and Audit Committee of
Cimarron Municipal School District No. 3

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund of the Cimarron Municipal School District No. 3 as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Cimarron Municipal School District No. 3's basic financial statements, and the combining and individual funds and related budgetary comparisons of Cimarron Municipal School District No. 3, presented as supplemental information, and have issued our report thereon dated October 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Cimarron Municipal School District No. 3's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Cimarron Municipal School District No. 3's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether Cimarron Municipal School District No. 3's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and responses as item 2021-001, 2021-002, CS2021-001 through CS2021-004.

Brian S. Colón, Esq., State Auditor and
The Board of Education and Audit Committee of
Cimarron Municipal School District No. 3

Cimarron Municipal School District No. 3's Response to Findings

Cimarron Municipal School District No. 3 responses to the items identified in our audit are described in the accompanying schedule of findings and questioned costs. Cimarron Municipal School District No. 3's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Cimarron Municipal School District No. 3's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
October 29, 2021





I. SUMMARY OF AUDIT RESULTS

	<u>Yes</u>	<u>No</u>	<u>Occurrences</u>
FINANCIAL STATEMENTS:			
Type of auditor's report issued: <u>Unmodified</u>			
Internal control over financial reporting:			
(a) Primary Government			
Material weakness(es) identified?	—	✓	—
Significant deficiency(ies) identified?	—	✓	—
Noncompliance material to financial statements noted?	—	✓	—
(b) Component Units			
Material weakness(es) identified?	—	✓	—
Significant deficiency(ies) identified?	—	✓	—
Noncompliance material to financial statements noted?	—	✓	—
NEW MEXICO STATE REQUIREMENTS:			
Internal control over state requirements:			
(a) Primary Government			
Other Noncompliance?	✓	—	2
Finding that does not rise to the level of significant deficiency?	—	✓	—
(b) Component Units			
Other Noncompliance?	✓	—	4
Finding that does not rise to the level of significant deficiency?	—	✓	—



II. AUDIT FINDINGS - FINANCIAL STATEMENTS

There were not any findings to be reported.

III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978

2021 – 001 (Original No. NM 2017-001) **PURCHASES MADE PRIOR TO APPROVAL** (Repeat of prior year finding; updated and revised) **Other Noncompliance**

Condition: Of the Thirty disbursements tested, one purchases in the amount of \$1,133 were made prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

There were four payments totaling \$1,452 that were not paid within 30 days of the invoice date. The average time paid for the two payments was 64 days.

Status from prior year: Management has made improvements in the area of purchase order authorizations with one occurrence this year versus five in the prior year. However, there was one more late payment this year versus the one late payment in the prior year.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13. NMAC 6.20.14(E) states the school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: Cimarron will continue to train staff on the importance of correct procurement practices. Staff will also be notified that any invoices that they may receive needs to be forwarded to the district office upon receipt.

Person/positions responsible for overseeing corrective actions: Business Manager and Certified Purchasing Agent

Timeline for corrective actions: October 28, 2021.



III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

2021 – 002 (Original No. 2020-003) **CONTROLS OVER CASH RECEIPTING**
(Repeat of prior year finding; updated and revised)
Other Noncompliance

Condition: During the review of cash receipts selected for testing the following were identified:

Eight of the receipts tested totaling \$1,147 were not deposited into the bank within one banking day from the time of receipt. The average deposit time for the effected receipts was 5 days with the longest being 12 days and the shortest being 2 days.

One receipt selected for testing was not provided for review.

Additionally, the District provided a control population for the selection of testing that was outside of the fiscal year ended June 30, 2021. Some of the ranges of receipts numbers from the receipt books that make up the population were from the prior year.

Status from prior year. Management has not made improvements in the area of cash receipting with eight occurrences this year versus one in the prior year for late depositing.

Criteria: According to NMAC Section 1.21.2.3, A. The records retention and disposition schedule identifies the types of records maintained by all agencies and specifies a period of time for which the official copy of record must be retained. Personnel records retention requirements are depended on the type of document and ranges from 3 to 50 years after file close date.

NMAC 6.20.2.14 CASH CONTROL STANDARDS:

- A. School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.
- B. The school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book.
- C. Money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. If the distance to the bank is considerable, or the cash collection is limited to small amounts and/or low volume and it is impractical to meet the twenty-four hour/one banking day requirement, the local board may request approval from the department for an alternative plan. The bank deposit slip shall have the numbers from applicable receipts entered on it or attached as a reference.
- D. A cash receipts journal is to be used for each fiscal year beginning July 1 and ending June 30, and is to be presented to the school district's auditor during the annual audit.

Effect of condition: The District is in violation of NMAC 6.20.2.14. Cash retained by management for extended periods of time are susceptible to misuse or fraud.

Cause: Deposits at times were taking more than 24 hours to be deposited in the bank. Receipts for cash collections are not being completed accurately or enough information to provide a detailed record of the transaction.

Recommendation: Procedures need to be implemented immediately to ensure that District records are retained and safeguarded. On an annual basis, staff members that have responsibilities of collecting and depositing cash receipts should be informed of the legal requirements of depositing cash within one banking day, as well as the District's policies regarding cash collections. Deposit slips should be completed with enough detail to provide an audit trail of each cash collection from the initiation (collection) of a transaction to the completion (reconciliation).

Management's response: NMPED has granted Cimarron Municipal Schools a waiver for the 21-22 school year to satisfy the 24-hour deposit rule. A copy of this waiver has been provided to Accounting Financial Solutions. Cimarron Municipal Schools has purchased activity receipt books that will simplify the receipting procedure. Each receipt book will be signed for and returned at the end of the school year. This will prevent the school sites from misplacing receipt books.

Responsible party(ies) for corrective action(s): Accounts Payable and Business Manager

Corrective action(s) timeline: October 28, 2021

Auditor's rebuttal: Management's response does not address a plan of action or policy to comply with "as soon as possible when \$500 or more or, when less than \$500, within three days or less and preventing deposits from remaining undeposited for 12 days.



III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

MORENO VALLEY HIGH SCHOOL

CS2021 – 001 (Original No. CS2020-001) CERTIFICATION OF THE ANNUAL PHYSICAL INVENTORY

(Repeat of prior year finding; updated and revised)

Other Noncompliance

Condition: The School did not do a physical inventory which was detailed and certified by the Governing Council for the year ended June 30, 2021. The Moreno Valley High School Charter School did not reconcile and provide a detail list of the capital assets. The Moreno Valley High School Charter School did not reconcile and provide a detail list of the capital assets.

Status from prior year: Management has not made improvements in this area.

Criteria: In accordance with proper accounting procedures and 2.20.1.16 NMAC, the School should complete an annual “physical inventory, recorded in a written inventory report, certified as to correctness and signed by the governing authority of the agency.” Per 2.20.1.9 NMAC, it is recommended that fixed assets be classified in various categories, i.e., land, land improvements, buildings and structures, etc.

NMAC 2.20.1.8A states “Agencies should implement systematic and well-documented methods for accounting for their fixed assets. A computerized system is recommended with appropriate controls on access and authorization of transactions.” A system of internal controls should be in place to provide reasonable assurance that the objectives to external reporting and compliance with laws and regulations as recommended by COSO.

Effect of condition: The School is not in compliance with the state statutes with regards to completing and annual inventory that is certified by the Governing Council

The capital asset master file is susceptible to unauthorized alterations, either intentional or accidental. The School is also at risk of not complying with laws and regulations in the event of an extended illness or other event that results in the position of maintaining the mater file being vacated.

Cause: The School did not do an inventory of the capital assets as of June 30, 2020. Due to a change in personnel the detail capital asset list could not be located.

Recommendation: The School needs to set policies and procedures in place to ensure that the School records its assets in a detail asset register and completes and annual physical inventory which will be certified by the Governing Council at a regularly scheduled Governing Council meeting shortly after the year end to be in compliance with state statutes

The High School needs to develop policies and procedures for recording, reconciling and reporting to the Governing Council the capital assets (both GFA and Non-GFA) at least annually.

Management’s response: The Certification of Fixed Assets is on the Governing Council Board Meeting agenda for November 2021.

Responsible party(ies) for corrective action(s): The Business Manager and the Director

Corrective action(s) timeline: December 1, 2021

Auditor’s rebuttal: Management’s response does not address a plan of action or policy to prevent future occurrences.



III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

MORENO VALLEY HIGH SCHOOL (cont'd)

CS2021 – 002 (Original No. CS2020-002) CONTROLS OVER CASH RECEIPTING
(Moreno Valley High School Charter School)
Other Noncompliance

Condition: During the testing of receipts four of 15 total deposits into the student activities were tested of which two contained receipts that were deposited 21 and 22 days after being collected. The two receipts totaled \$14,350.

Status from prior year: Management has not made improvements in this area.

Criteria: NMAC 6.20.2.14 CASH CONTROL STANDARDS:

- A. School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations.
- B. The school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book.
- C. Money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. If the distance to the bank is considerable, or the cash collection is limited to small amounts and/or low volume and it is impractical to meet the twenty-four hour/one banking day requirement, the local board may request approval from the department for an alternative plan. The bank deposit slip shall have the numbers from applicable receipts entered on it or attached as a reference.
- D. A cash receipts journal is to be used for each fiscal year beginning July 1 and ending June 30, and is to be presented to the school district's auditor during the annual audit.

Effect of condition: The Charter School is in violation of NMAC 6.20.2.14. Cash retained by management for extended periods of time are susceptible to misuse or fraud.

Cause: Deposits at times were taking more than 24 hours to be deposited in the bank. Receipts for cash collections are not being completed accurately or enough information to provide a detailed record of the transaction.

Recommendation: On an annual basis, staff members that have responsibilities of collecting and depositing cash receipts should be informed of the legal requirements of depositing cash within one banking day, as well as the Charter School's policies regarding cash collections. Deposit slips should be completed with enough detail to provide an audit trail of each cash collection from the initiation (collection) of a transaction to the completion (reconciliation).

Management's response: Activities personnel will be notified of the 24-hour deposit of funds requirement. Additional training will be provided as needed.

Responsible party(ies) for corrective action(s): The Business Manager

Corrective action(s) timeline: December 1, 2021



III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

MORENO VALLEY HIGH SCHOOL (cont'd)

CS2021 – 003 PURCHASES MADE PRIOR TO APPROVAL (Original No. MVHS FS 2017-002)

(Repeat of prior year finding; updated and revised)

(Moreno Valley High School Charter School)

Other Noncompliance

Condition: Of the thirty disbursements tested, three purchases totaling \$3,209 were made prior to the approval of purchase order that authorizes the disbursement.

Status from prior year: Management has not made improvements in this area.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: Accounts Payable personnel will be notified of requirement for purchase orders to be created prior to invoicing. Additional training will be provided as necessary.

Responsible party(ies) for corrective action(s): The Business Manager

Corrective action(s) timeline: December 1, 2021



III. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

MORENO VALLEY HIGH SCHOOL (cont'd)

CS2021 – 004 BACKGROUND CHECKS
Other Non-Compliance

Condition: Ten personnel files were reviewed for the background check required for employment. A relevant background check could not be located for one of those files. The employee started employment August 2019 and the Charter School utilized a licensure background check September 2018 instead of performing its own background check as required by the law effective June 14, 2019.

Criteria: In accordance 1978 NMSA 22-10A-5 (C) An applicant who has been offered employment or a school volunteer, contractor or contractor's employee shall provide two fingerprint cards or the equivalent electronic fingerprints to the superintendent to obtain the applicant's, school volunteer's, contractor's or contractor's employee's federal bureau of investigation record. The public school shall pay for an applicant's background check. A school volunteer, contractor or contractor's employee may be required to pay for the cost of obtaining a background check

Cause: The District is not maintaining adequate controls over employee hiring.

Effect of condition: The District is out of compliance with requirements for 1978 NMSA 22-10A-5.

Recommendation: The District should not employ any individual without prior receipt of the cleared background check.

Management's response: This employee will be instructed to complete an updated fingerprint card and background check.

Responsible party(ies) for corrective action(s): Human Resources Personnel

Corrective action(s) timeline: December 1, 2021

Auditor's rebuttal: Management's response does not address a plan of action or policy to prevent future occurrences.



I. PRIOR YEAR FINDINGS – NOT RESOLVED

CIMARRON MUNICIPAL SCHOOLS

- 2020-001 (Original No. NM 2017-001) Purchase Orders Payment Authorization and Receiving
Current Status: Not resolved. Repeated and modified in the current year as finding 2021-001.
- 2020 – 003 Controls Over Cash Receipting
Current Status: Not resolved. Repeated in the current year as finding 2021-002.

**MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(Component Unit)**

- CS2020-001 Certification Of The Annual Physical Inventory
Current Status: Not resolved. Repeated in the current year as finding CS2021-001.
- CS2020-002 Controls Over Cash Receipting
Current Status: Not resolved. Repeated and modified in the current year as finding CS2021-002.
- CS2020-003 (Original No. MVHS FS 2017-002) Purchase Orders Payment Authorization and Receiving
Current Status: Not resolved. Repeated and modified in the current year as finding CS2021-003.

**MORENO VALLEY EDUCATION FOUNDATION
(Component Unit)**

There were no findings to be reported from the prior year for this section.

II. PRIOR YEAR FINDINGS – RESOLVED

CIMARRON MUNICIPAL SCHOOLS

- 2020 – 002 Controls Over Travel Reimbursements (Original No. NM 2018-001)
Current Status: Resolved.

**MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(Component Unit)**

There were no findings to be reported from the prior year for this section.

**MORENO VALLEY EDUCATION FOUNDATION
(Component Unit)**

There were no findings to be reported from the prior year for this section.



The independent public accountants assisted in the preparation of the financial statements. The accompanying financial statements are the responsibility of the District and are based on information from the District's financial records.

An exit conference was held November 3, 2021 and was attended by the following individuals:

CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

Bret Wier	Member, Board of Education / Audit Committee
Kari Jaramillo	Member, Board of Education / Audit Committee
Adan Estrada	Superintendent; Member, Audit Committee
Mary Sciacca	Business Manager; Member, Audit Committee

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

Lisa Olson	Member, Governing Board/ Audit Committee
Matthew Mitchell	Member, Governing Board/ Audit Committee
Tammy Dunn	Executive Director; Member, Audit Committee
Jillian Williams	Business Manager; Member, Audit Committee

MORENO VALLEY EDUCATINO FOUNDATION

Jenny Godfrey-Smith	Member, Board of Directors
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ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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