



Board of Education

Nancy Hooker, President; Dollie O'Neill, Vice-President; Kari M. Jaramillo, Secretary;
Kaycee Sandoval, Member; Laura Gonzales, Member
Adán Estrada, Superintendent

**Board of Education
Regular Meeting**

**Wednesday
February 15, 2023
6:30 pm**

**Cimarron High School
Media Room
165 N. Collison Avenue
Cimarron, NM 87714**

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Vision

*To inspire our students to realize their
individual potential in an ever-changing world*

Mission

*Cimarron Municipal Schools will work hand-in-hand with our families
and community to provide our students the experience of a safe and
challenging educational environment through staff who know and nurture every child*

Cimarron School District is a PREMIER school



with familia at its core

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE., CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS BOARD OF EDUCATION REGULAR MEETING

AGENDA

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Cimarron High School
Media Center
Wednesday, February 15, 2023
6:30 pm

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Consider Approval of Agenda (Action)
- V. Consider Approval of Minutes (Action)
 - A. January 18, 2023 – Regular Board Meeting
 - B. January 31, 2023 – Special Board Meeting
- VI. Superintendent-Board Relations – Presentation, Tony Ortiz
- VII. Resolution to Provide for Tax Levy Distribution (Discussion/Action)
- VIII. Consider Approval of the 2021-2022 Audit – Terry Ogle, Accounting & Financial Solutions (Discussion/Action)
- IX. Audit/Finance Committee Report (Discussion)

Items for Board Consideration	Strategic Plan Focus Area
IX. G-2050©GCA PROFESSIONAL STAFF POSITIONS (Discussion/Action)	Staff Excellence
X. G-4500©GCK PROFESSIONAL STAFF ASSIGNMENTS AND TRANSFERS (Discussion/Action)	Staff Excellence
XI. E-0750©EBCD WEATHER-RELATED AND EMERGENCY CLOSINGS (Discussion/Action)	Health & Safety
XII. J-3600© JII STUDENT CONCERNS, COMPLAINTS, AND GRIEVANCES (Discussion/Action)	Collaboration
XIII. J-4550© JJJ EXTRACURRICULAR ACTIVITY ELIGIBILITY (Discussion/Action)	Programming
XIV. J-4850 JKD STUDENT SUSPENSION-EXPULSION (Discussion/Action)	Health & Safety

XV. Social Studies & Arts Textbook Adoption – Laura Gonzales (Discussion)

XVI. Public Forum

XVII. School Board Report (Discussion/Action)

- Superintendent Search Status
- NMSBA Board Institute Conference
- CHS Student Visit – February 7, 2023
- Student Achievement Award
- Summer Retreat

XVIII. Consider Approval of Consent Agenda Items (Discussion/Action)

- Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report and Bond Expense Report.

XIX. Superintendent’s Report

- Construction Update
- Communication Project Status

XX. Next Regular School Board Meeting Agenda Items

XXI. Adjournment

The next Regular School Board Meeting is scheduled for Wednesday, March 15, 2023; Eagle Nest Elementary/Middle School – 6:30 pm.

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

CIMARRON MUNICIPAL SCHOOLS

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CIMARRON MUNICIPAL SCHOOLS BOARD OF EDUCATION REGULAR MEETING

MINUTES

VIRTUAL MEETING VIA ZOOM

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Eagle Nest Elementary/Middle School
Wednesday, January 18, 2023
6:30 pm

- I. Call to Order
 - Mrs. Hooker called the meeting to order at 6:30 pm
- II. Pledge of Allegiance
- III. Roll Call
 - Mrs. Hooker, President; Mrs. O'Neill, Vice-President; Ms. Jaramillo, Secretary; Mrs. Sandoval, Member Ms. Gonzales, Member were all present. There was a quorum.
- IV. Consider Approval of Agenda (Action)
 - Ms. Jaramillo made a motion to accept the agenda. Ms. Gonzales seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.
- V. Consider Approval of Minutes (Action)
 - A. December 14, 2022 – Regular Board Meeting
 - Mrs. O'Neill made a motion to approve the December 14, 2022 Minutes as presented in the packet. Ms. Jaramillo seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.
 - B. December 19, 2022 – Special Board Meeting
 - Mrs. Sandoval made a motion to approve the December 19, 2022 Minutes as presented in the packet. Mrs. O'Neill seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.
- VI. SB9 Correction to MVHS Funding Distribution, Art Melendres (Discussion/Action)

Items for Board Consideration	Strategic Plan Focus Area
VII. J-2300© JIC STUDENT CONDUCT (Discussion)	Collaboration
VIII. J-3600© JII STUDENT CONCERNS, COMPLAINTS, AND GRIEVANCES (Discussion)	Collaboration
IX. J-4550© JJJ EXTRACURRICULAR ACTIVITY ELIGIBILITY (Discussion)	Programming
X. J-4600© JK STUDENT DISCIPLINE (Discussion)	Health & Safety
XI. J-4850 JKD STUDENT SUSPENSION-EXPULSION (Discussion)	Health & Safety
XII. Student Handbooks and Policies (Discussion)	Communication
XIII. Membership Comparison – 80 th Day (Discussion)	Programming

XV. Public Forum

XVII. School Board Report (Discussion/Action)

- NMSBA Board Institute Conference
- CHS Student Visit – February 7, 2023
- Summer Retreat
- Work Session – February 8, 2022 (Zoom)

XVIII. Consider Approval of Consent Agenda Items (Discussion/Action)

- Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report and Bond Expense Report.
- Ms. Jaramillo made a motion to approve the Consent Agenda Items. Mrs. Sandoval seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O’Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.

XIX. Superintendent’s Report

- Personnel Update
- Construction Update including roof repair/replacement
- Communication System

XX. Next Regular School Board Meeting Agenda Items

XXI. Executive Session

- Ms. Jaramillo made a motion to enter into Executive Session. Ms. Gonzales seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O’Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.
- Executive Session begins at 9:01 pm
 - Superintendent – Contract
 - Consider Purchase of Real Property

- Ms. Gonzales made a motion to end Executive Session. Mrs. O’Neill seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O’Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.
- Executive Session ends at 9:46 pm.

I, Nancy Hooker, President, affirm that the matters discussed in closed session were limited to those matters included in the motion to close the meeting.

XXII. Adjournment

- Ms. Gonzales made a motion to adjourn the meeting. Ms. Jaramillo seconds the motion. There was a Roll Call Vote. Mrs. Hooker, Aye; Mrs. O’Neill, Aye; Ms. Jaramillo, Aye; Mrs. Sandoval, Aye; Ms. Gonzales, Aye. The motion carries.

The next Regular School Board Meeting is scheduled for Wednesday, February 15, 2023; Cimarron High School Media Center – 6:30 pm.

Approval of Minutes:

Mrs. Hooker, President	Date	Ms. Jaramillo, Secretary	Date

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

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CIMARRON MUNICIPAL SCHOOLS BOARD OF EDUCATION REGULAR MEETING

MINUTES

ZOOM MEETING

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Tuesday, January 31, 2023
6:30 pm

- I. Call to Order
 - Mrs. Hooker called the meeting to order at 6:30 pm
- II. Pledge of Allegiance
- III. Roll Call
 - Mrs. Hooker, President; Mrs. O'Neill, Vice-President; Ms. Jaramillo, Secretary; Ms. Gonzales, Member were all present. Mrs. Sandoval was absent. There was a quorum.
- IV. Consider Approval of Agenda (Action)
 - Ms. Jaramillo made a motion to approve the agenda. Ms. Gonzales seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Ms. Gonzales, Aye. The motion carries.
- V. Consider acceptance of proposal from Paul and Associates, LLC to facilitate the superintendent search (Discussion/Action)
 - Ms. Jaramillo made a motion to accept the proposal from Paul and Associates, LLC. Mrs. O'Neill seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Ms. Gonzales, Aye. The motion carries.
- XIV. Adjournment
 - Ms. Gonzales made a motion to adjourn the meeting. Ms. Jaramillo seconds the motion. Roll Call Vote: Mrs. Hooker, Aye; Mrs. O'Neill, Aye; Ms. Jaramillo, Aye; Ms. Gonzales, Aye. The motion carries.
 - Meeting was adjourned at 7:09 pm

The next Regular School Board Meeting is scheduled for Wednesday, February 15, 2023; Cimarron High School – Media Center – 6:30 pm.

Approval of Minutes:

Mrs. Hooker, President

Date

Ms. Jaramillo, Secretary

Date

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

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BOARD OF EDUCATION OF CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
RESOLUTION AUTHORIZING DISTRIBUTION OF CAPITAL IMPROVEMENTS TAX
LEVY RECEIPTS

WHEREAS, the Cimarron Municipal School District No.3 (the “District”) held an election on November 2, 2021 seeking voter approval to impose a 2 mill tax levy for capital improvements pursuant to Section 22-25-1 et seq. NMSA, 1978: and

Whereas, the voters of the District approved the imposition of 2 mill levy; and

Whereas, the question posed to the voters seeking approval of imposition of the 2 mill tax levy should have included provisions for distribution proceeds from the levy to the Moreno Valley Charter School in accordance with Sections 22-25-3(B) and 22-25-7(C) NMSA 1978; and

Whereas, for inexplicable reasons the Moreno Valley Charter School was not included in the tax levy question which was approved by the voters; and

Whereas, distributions of the tax levy have been made to the District in the full amount of the levy and Moreno Valley Charter School has not received any of the tax levy proceeds; and

Whereas, the District desires to correct the failure of distribution of proceeds by reimbursing the Moreno Valley Charter School for the amount of money Moreno Valley Charter School would have received in years 2021 and 2022 which amount is \$_____; and

Whereas, the District has informed the Public Education Department of the State of New Mexico (PED) of this error of non0distribution’ and

Whereas the PED has advised that a reimbursement distribution can be accomplished with approval by the Board of Education of Cimarron Municipal School District No.3; and

Whereas the Board of Education of the Cimarron Municipal School District No.3 desires to concur with the District’s recommendation and PED that reimbursement should be made, and that future distributions should be made to the Moreno Valley Charter School in accordance with Section 22-25-7(C) NMSA, 1978

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS the Board of Education of the Cimarron Municipal School District No. 3 adopts the following Resolution.

1. The District and Moreno Valley Charter School are directed to work together to determine the formula for reimbursement of the amounts determined to be due to Moreno Valley Charter School.
2. After determination of the amount to be reimbursed, the District is to make the reimbursement to the Moreno Valley Charter School, and notify the PED of the action taken by the District and the Moreno Valley Charter school.
3. The District and the Moreno Valley Charter School are to cooperate with the PED and any other party necessary to assure that future distributions of the tax levy are correctly and timely distributed in accordance with Section 22-25-7 (C) NMSA, 1978.

Board of Education of Cimarron Municipal School
District No. 3

1

By: _____

President

Attest:

Secretary of the Board

Cimarron 2021-2022 SB-9 BUDGETED REVENUE			
	% of TOTAL MEMBERSHIP	SB-9 BUDGETED REVENUE	98%
Cimarron	83.75%	728,085	
Moreno Valley Charter	16.25%	141,270	
CIMARRON W/CHARTERS	100.00%	869,355	138,445

Cimarron 2022-2023 SB-9 BUDGETED REVENUE			
	% of TOTAL MEMBERSHIP	SB-9 BUDGETED REVENUE	98%
Cimarron	83.25%	738,678	
Moreno Valley Charter	16.75%	148,623	
CIMARRON W/CHARTERS	100.00%	887,301	145,651

STATE OF NEW MEXICO
**CIMARRON MUNICIPAL
SCHOOL DISTRICT NO. 3**

ANNUAL FINANCIAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2022
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2022

JULY 1, 2021 THROUGH JUNE 30, 2022



EXCELLENCE IN EDUCATION

Our district resides in northeastern New Mexico where the Sangre de Cristo mountains meet the eastern plains and is a part of the Mountain Branch of the Old Santa Fe Trail and the Moreno Valley. We provide educational services to the towns and surrounding areas of Cimarron, Angel Fire, and Eagle Nest. Our schools consist of Cimarron Elementary/Middle Schools, Eagle Nest Elementary/Middle Schools, and Cimarron High School. We take great pride in our communities and believe in investing in our children.

Our Mission

Cimarron Municipal Schools will work hand-in-hand with our families and community to provide our students the experience of a safe and challenging educational environment through staff who know and nurture every child.

Our Vision

To inspire our students to realize their individual potential in an ever-changing world.

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		<u>Fund No.</u>
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OFFICIAL ROSTER

June 30, 2022

CIMARRON MUNICIPAL SCHOOLS

BOARD OF EDUCATION

Nancy Hooker	President
Megan M. Mitchell	Vice-President
Kari M. Jaramillo	Secretary
Dollie O'Neill	Member
Kaycee Sandoval	Member

SCHOOL OFFICIALS

Adan Estrada	Superintendent
Mary Sciacca	Business Manager
Amber Archuleta	Human Resources
Anita Padilla	Accounts Payable/CPO

MORENO VALLEY HIGH SCHOOL

COUNCIL

Matthew Mitchell	President
Lisa Olsen	Vice-President
Whitney Zambrano	Secretary
NA	Treasurer
Jackie Farmer	Member
Jacque Boyd	Council Advisor

SCHOOL OFFICIALS

Tammy Dunn	Director
Jiliann Williams	Business Manager

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FINANCIAL SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2022

JULY 1, 2021 THROUGH JUNE 30, 2022



EXCELLENCE IN EDUCATION

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INDEPENDENT AUDITORS' REPORT

To the Board of Education and Audit Committee of
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Adán Estrada, Superintendent
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Brian S. Colón, Esq., State Auditor
New Mexico Office of the State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and budgetary comparison of the general fund of the Cimarron Municipal School District No. 3, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Cimarron Municipal School District No. 3's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and budgetary comparison of the general fund of the Cimarron Municipal School District No. 3, as of June 30, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards (*Government Auditing Standards*), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cimarron Municipal School District No. 3 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cimarron Municipal School District No. 3's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cimarron Municipal School District No. 3's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cimarron Municipal School District No. 3's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of the Net Pension Liability and Schedule of Contributions for pensions and OPEB (pages 66-70) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cimarron Municipal School District No. 3's basic financial statements. The combining and individual general fund financial statements, combining and individual nonmajor fund financial statements, schedules required by 2.2.2.NMAC (Cash Reconciliation, Schedule of Deposits and Investments, and Schedule of Pledged Collateral), supporting information for component units as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual general fund financial statements, combining and individual nonmajor fund financial statements, schedules required by 2.2.2.NMAC (Cash Reconciliation, Schedule of Deposits and Investments, and Schedule of Pledged Collateral), supporting information for component units as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2022 on our consideration of the Cimarron Municipal School District No. 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Cimarron Municipal School District No. 3's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cimarron Municipal School District No. 3's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
November 2, 2022

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BASIC FINANCIAL STATEMENTS
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2022

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
 June 30, 2022

	Primary Government	Component Unit
	Governmental Activities	Moreno Valley High School
Assets		
Cash and cash equivalents	\$ 3,244,460	\$ 457,450
Receivables:		
Taxes	173,897	1,303
Intergovernmental	508,155	-
Lease receivable	3,807	-
Due from primary government	-	48,475
Food inventory	3,914	-
Noncurrent assets:		
Restricted cash	3,765,798	-
Lease receivable	73,047	-
Non-depreciable assets	4,014,247	151,920
Depreciable capital assets, net	<u>19,014,739</u>	<u>4,663</u>
Total Assets	<u>30,802,064</u>	<u>663,811</u>
 Deferred Outflows of Resources:		
Deferred outflows related to pensions	6,443,741	1,169,041
Deferred outflows related to OPEB (other post-employment benefits)	<u>1,187,067</u>	<u>198,255</u>
Total Deferred Outflows of Resources	<u>\$ 7,630,808</u>	<u>1,367,296</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
 June 30, 2022

	Primary Government	Component Unit
	Governmental	Moreno Valley
	<u>Activities</u>	<u>High School</u>
Liabilities		
Accounts payable	\$ 260,047	2,489
Payroll liabilities	333,982	35,610
Accrued interest	32,097	-
Due to other government	48,475	-
Unearned revenues	53,397	-
Current portion lease obligations	18,952	-
Current portion of long-term debt	950,000	-
Noncurrent liabilities:		
Lease obligations	46,495	-
Debt due in more than one year	10,012,774	-
Net pension liability	7,219,294	1,267,239
Net OPEB liability	<u>2,443,414</u>	<u>390,565</u>
Total Liabilities	<u>21,418,927</u>	<u>1,695,903</u>
 Deferred Inflows of Resources		
Deferred lease revenues	76,854	-
Deferred inflows related to pensions	10,336,342	1,761,442
Deferred inflows related to OPEB (other post-employment benefits)	<u>1,578,906</u>	<u>233,252</u>
Total Deferred Inflows of Resources	<u>11,992,102</u>	<u>1,994,694</u>
 Net Position		
Net investment in capital assets	14,815,105	156,583
Restricted for:		
Inventories	3,914	-
General funds	35,607	1
Special revenue funds	447,129	164,483
Capital projects	1,747,681	117,513
Debt service	1,331,471	-
Unrestricted	<u>(13,359,064)</u>	<u>(2,098,070)</u>
Total Net Position	<u>\$ 5,021,843</u>	<u>\$ (1,659,490)</u>

(2 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Units
Primary government:						
Governmental activities:						
Instruction	\$ 4,398,444	\$ 82,741	\$ 647,686	\$ 47,548	\$ (3,620,469)	
Support Services - Students	1,018,634	9,724	149,998	-	(858,912)	
Support Services - Instruction	104,227	-	15,348	-	(88,879)	
Support Services - General Administration	305,809	-	45,031	93	(260,685)	
Support Services - School Administration	302,838	-	44,594	-	(258,244)	
Central Services	306,401	-	45,119	-	(261,282)	
Operations & Maintenance of Plant	2,158,161	-	317,797	-	(1,840,364)	
Student Transportation	620,742	-	417,833	-	(202,909)	
Food Services	373,941	5,794	386,234	-	18,087	
Interest paid	136,349	-	-	-	(136,349)	
Total governmental activities	\$ 9,725,546	\$ 98,259	\$ 2,069,640	\$ 47,641	\$ (7,510,000)	
Component units:						
Moreno Valley High School	\$ 1,400,241	\$ 98,728	\$ 129,759	\$ 50,081	\$ (1,121,673)	

General revenues:	
Taxes:	
Property Taxes:	
General purposes	153,167
Capital projects	746,212
Debt service	959,623
Oil and gas	136,916
State equalization	4,372,352
Grants and contributions not restricted	106,337
OPEB income	156,777
Unrestricted investment earnings	7,803
Miscellaneous income	62,097
Total general revenues	<u>6,701,284</u>
Change in net position	(808,722)
Net position - beginning	<u>5,830,565</u>
Net position - ending	<u>\$ 5,021,843</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2022

	General Fund	GO Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Ed Technology Equipment Fund 31900
Assets				
Cash and cash equivalents	\$ 403,145	\$ -	\$ 960,229	\$ -
Receivables:				
Taxes	21,561	-	73,685	-
Intergovernmental	-	-	-	-
Due from other funds	502,025	-	722,195	-
Food inventory	-	-	-	-
Restricted:				
Cash and cash equivalents	-	2,814,341	-	951,457
Total assets	<u>\$ 926,731</u>	<u>\$ 2,814,341</u>	<u>\$ 1,756,109</u>	<u>\$ 951,457</u>
Liabilities, deferred inflows, and fund balance				
Liabilities:				
Accounts payable	\$ 6,798	\$ 27,825	\$ 225,201	\$ -
Payroll liabilities - held payments	292,426	-	-	-
Due to other funds	-	715,375	-	6,820
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>299,224</u>	<u>743,200</u>	<u>225,201</u>	<u>6,820</u>
Deferred inflows of resources:				
Unavailable tax revenues	14,920	-	43,975	-
Unavailable intergovernmental sources	-	-	-	-
Total deferred inflows of resources	<u>14,920</u>	<u>-</u>	<u>43,975</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Transportation	1,466	-	-	-
Instructional materials	34,141	-	-	-
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	2,071,141	1,486,933	944,637
Debt service	-	-	-	-
Committed to:				
Subsequent year's expenditures	322,986	-	-	-
Unassigned	253,994	-	-	-
Total fund balance	<u>612,587</u>	<u>2,071,141</u>	<u>1,486,933</u>	<u>944,637</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 926,731</u>	<u>\$ 2,814,341</u>	<u>\$ 1,756,109</u>	<u>\$ 951,457</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2022

	GO Debt Service <u>Fund 41000</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Assets			
Cash and cash equivalents	\$ 911,230	\$ 969,856	\$ 3,244,460
Receivables:			
Taxes	53,620	25,031	173,897
Intergovernmental	-	508,155	508,155
Due from other funds	-	-	1,224,220
Food inventory	-	3,914	3,914
Restricted:			
Cash and cash equivalents	-	-	3,765,798
Total assets	<u>\$ 964,850</u>	<u>\$ 1,506,956</u>	<u>\$ 8,920,444</u>
Liabilities, deferred inflows, and fund balance			
Liabilities:			
Accounts payable	\$ -	\$ 223	\$ 260,047
Payroll liabilities - held payments	-	41,556	333,982
Due to other funds	-	502,025	1,224,220
Due to other government	-	48,475	48,475
Unearned revenues	-	53,397	53,397
Total liabilities	<u>-</u>	<u>645,676</u>	<u>1,920,121</u>
Deferred inflows of resources:			
Unavailable tax revenues	25,891	14,709	99,495
Unavailable intergovernmental sources	-	110,230	110,230
Total deferred inflows of resources	<u>25,891</u>	<u>124,939</u>	<u>209,725</u>
Fund balance:			
Non-spendable:			
Inventories	-	3,914	3,914
Restricted for:			
Transportation	-	-	1,466
Instructional materials	-	-	34,141
Food services	-	138,269	138,269
Extracurricular activities	-	135,378	135,378
Grantor restrictions	-	173,482	173,482
Capital projects	-	7,569	4,510,280
Debt service	938,959	391,776	1,330,735
Committed to:			
Subsequent year's expenditures	-	-	322,986
Unassigned	-	(114,047)	139,947
Total fund balance	<u>938,959</u>	<u>736,341</u>	<u>6,790,598</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 964,850</u>	<u>\$ 1,506,956</u>	<u>\$ 8,920,444</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION

June 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	6,790,598
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		40,966,420
Accumulated depreciation		(17,937,434)
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Contributions to pension subsequent to the measurement date		580,096
Difference between expected and actual pension experience		567,249
Net change in pension assumptions		4,805,532
Net change in proportionate share of pension liability		490,864
Contributions to OPEB subsequent to the measurement date		76,603
Difference between expected and actual OPEB experience		35,726
Net change in OPEB assumptions		489,194
Net change in proportionate share of OPEB liability		585,544
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(10,920,000)
Accrued interest payable		(32,097)
Lease obligations		(65,447)
Bond premiums		(42,774)
Net pension liability		(7,219,294)
Net OPEB liability		(2,443,414)
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Unavailable tax revenues		99,495
Unavailable intergovernmental sources		110,230
Difference between expected and actual pension experience		(17,778)
Net difference between projected and actual investment earnings on pension plan investments		(1,795,292)
Net change in pension assumptions		(8,221,627)
Net change in proportionate share of pension liability		(301,645)
Difference between expected and actual OPEB experience		(389,674)
Net difference between projected and actual investment earnings on OPEB plan investments		(70,038)
Net change in OPEB assumptions		(883,381)
Net change in proportionate share of OPEB liability		(235,813)
Net change in proportionate share of OPEB liability		<u>(235,813)</u>
Net position of governmental activities	\$	<u>5,021,843</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2022

	General Fund	GO Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Ed Technology Equipment Act Fund 31900
Revenues:				
Taxes:				
Property	\$ 169,681	\$ -	\$ 841,585	\$ -
Oil and gas	15,088	-	46,072	-
Intergovernmental - federal grants	8,896	-	-	-
Intergovernmental - state grants	4,867,893	-	-	-
Contributions - private grants	74,250	-	-	-
Charges for services	6,264	-	-	-
Investment and interest income	5,749	6,245	6,749	3,714
Miscellaneous	63,401	-	750	-
Total revenues	<u>5,211,222</u>	<u>6,245</u>	<u>895,156</u>	<u>3,714</u>
Expenditures:				
Current:				
Instruction	3,004,775	-	-	-
Support services:				
Students	653,524	-	-	-
Instruction	3,254	-	-	-
General Administration	237,535	-	8,483	-
School Administration	241,938	-	-	-
Central Services	169,818	-	-	-
Operation & Maintenance of Plant	596,848	-	-	-
Student transportation	426,480	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	2,758,020	760,470	715,905
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	32,255	-	22,655
Other	-	-	-	-
Total expenditures	<u>5,334,172</u>	<u>2,790,275</u>	<u>768,953</u>	<u>738,560</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(122,950)</u>	<u>(2,784,030)</u>	<u>126,203</u>	<u>(734,846)</u>
Other financing sources and financing uses:				
Issuance of general obligation bond	-	2,000,000	-	1,300,000
Issuance of lease obligation	-	-	84,049	-
Reversion of prior year revenue	(2,000)	-	-	-
Transfers In	2,009	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>9</u>	<u>2,000,000</u>	<u>84,049</u>	<u>1,300,000</u>
<i>Net change in fund balance</i>	(122,941)	(784,030)	210,252	565,154
Fund balance at beginning of the year	<u>735,528</u>	<u>2,855,171</u>	<u>1,276,681</u>	<u>379,483</u>
Fund balance at end of the year	<u>\$ 612,587</u>	<u>\$ 2,071,141</u>	<u>\$ 1,486,933</u>	<u>\$ 944,637</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2022

	GO Debt Service <u>Fund 41000</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:			
Taxes:			
Property	\$ 791,522	\$ 271,714	\$ 2,074,502
Oil and gas	56,717	19,039	136,916
Intergovernmental - federal grants	-	1,126,321	1,135,217
Intergovernmental - state grants	-	358,010	5,225,903
Contributions - private grants	-	32,087	106,337
Charges for services	-	91,995	98,259
Investment and interest income	2,548	1,027	26,032
Miscellaneous	-	-	<u>64,151</u>
Total revenues	<u>850,787</u>	<u>1,900,193</u>	<u>8,867,317</u>
Expenditures:			
Current:			
Instruction	-	592,909	3,597,684
Support services:			
Students	-	228,799	882,323
Instruction	-	87,026	90,280
General Administration	8,011	10,857	264,886
School Administration	-	20,375	262,313
Central Services	-	95,581	265,399
Operation & Maintenance of Plant	-	157,973	754,821
Student transportation	-	111,196	537,676
Food services operations	-	323,901	323,901
Capital outlay	-	27,357	4,261,752
Debt service:			
Principal retirement	615,000	308,950	923,950
Bond interest paid	146,102	4,573	150,675
Bond issuance costs	-	-	54,910
Other	<u>863</u>	<u>432</u>	<u>1,295</u>
Total expenditures	<u>769,976</u>	<u>1,969,929</u>	<u>12,371,865</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>80,811</u>	<u>(69,736)</u>	<u>(3,504,548)</u>
Other financing sources and financing uses:			
Issuance of general obligation bond	-	-	3,300,000
Issuance of lease obligation	-	-	84,049
Reversion of prior year revenue	-	-	(2,000)
Transfers In	-	-	2,009
Transfers out	-	<u>(2,009)</u>	<u>(2,009)</u>
Total other financing sources and financing uses	<u>-</u>	<u>(2,009)</u>	<u>3,382,049</u>
<i>Net change in fund balance</i>	80,811	(71,745)	(122,499)
Fund balance at beginning of the year	<u>858,148</u>	<u>808,086</u>	<u>6,913,097</u>
Fund balance at end of the year	<u>\$ 938,959</u>	<u>\$ 736,341</u>	<u>\$ 6,790,598</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

FINANCIAL SECTION

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(122,499)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		3,098,712
Capital outlay leased assets		84,049
Depreciation		(1,283,202)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2021		(314,995)
June 30, 2022		99,495
Deferred intergovernmental revenues at:		
June 30, 2022		110,230
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. These differences in the treatment of long-term debt and related items consist of:</p>		
Current year principal payments		923,950
Bonds obligations issued		(3,300,000)
Lease obligation issued		(84,049)
Lease principle payments		18,603
Bond premium amortization		14,421
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Accrued interest at:		
June 30, 2021		34,056
June 30, 2022		(32,097)
Loss on asset disposal		(21,918)
Deferred contributions to pension plan		580,096
Deferred contributions to OPEB plan		76,603
Pension expense		(846,953)
OPEB income		<u>156,777</u>
Change in net position of governmental activities	\$	<u>(808,722)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUND
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 168,052	\$ 168,052	\$ 171,744	\$ 3,692
Oil and gas	8,464	8,464	14,047	5,583
Intergovernmental - federal grants	-	-	8,896	8,896
Intergovernmental - state grants	4,707,139	4,867,230	4,867,892	662
Contributions - private grants	17,250	17,250	74,250	57,000
Charges for services	62,510	62,510	6,264	(56,246)
Investment and interest income	5,622	5,622	5,749	127
Miscellaneous	-	9,126	63,401	54,275
Total revenues	<u>4,969,037</u>	<u>5,138,254</u>	<u>5,212,243</u>	<u>73,989</u>
Expenditures:				
Current:				
Instruction	3,089,716	3,240,494	3,006,302	234,192
Support services:				
Students	683,908	696,166	653,497	42,669
Instruction	6,025	6,270	3,254	3,016
General Administration	279,902	261,549	237,236	24,313
School Administration	246,954	244,454	241,938	2,516
Central Services	156,399	173,326	169,818	3,508
Operation & Maintenance of Plant	515,182	809,069	596,519	212,550
Student transportation	398,842	426,959	426,959	-
Other Support services	14,031	14,031	-	14,031
Total expenditures	<u>5,390,959</u>	<u>5,872,318</u>	<u>5,335,523</u>	<u>536,795</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(421,922)</u>	<u>(734,064)</u>	<u>(123,280)</u>	<u>610,784</u>
Other financing uses:				
Reversion of prior year revenue	-	-	(2,000)	(2,000)
Transfers In	-	-	2,009	2,009
Total other financing uses	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Net change in fund balance</i>	<u>(421,922)</u>	<u>(734,064)</u>	<u>\$ (123,271)</u>	<u>\$ 610,793</u>
<i>Beginning cash balance budgeted</i>	<u>421,922</u>	<u>734,064</u>		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (123,271)	
Change in taxes receivable			(17,534)	
Change in payables			1,350	
Change in deferred property taxes			16,514	
<i>Net change in fund balance (GAAP basis)</i>			<u>(122,941)</u>	
Fund balance at beginning of the year			<u>735,528</u>	
Fund balance at end of the year			<u>\$ 612,587</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
June 30, 2022

	Private-Purpose Trust <u>Funds</u>
Assets	
Cash and cash equivalents	\$ 24,098
Investments at fair value:	
Certificate of deposit	10,251
Annuities	<u>91,659</u>
Total assets	<u>126,008</u>
Liabilities	
Accounts payable	<u>-</u>
Net Position	
Restricted for:	
Individuals, organization, and other governments	<u>\$ 126,008</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Position
For The Year Ended June 30, 2022

	<u>Private-Purpose Trust Funds</u>
Additions:	
Contributions:	
Gifts and bequests	\$ 2,200
Investment Earnings:	
Interest, dividends, and other	<u>1,592</u>
Total additions	<u>3,792</u>
Deductions:	
Scholarships awarded	<u>4,000</u>
<i>Net increase (decrease) in fiduciary net position</i>	(208)
Net position at beginning of the year	<u>126,216</u>
Net position at end of the year	<u>\$ 126,008</u>

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I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Cimarron Municipal School District No. 3 (District) is a special purpose government corporation created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 and governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public-school education in the Villages of Cimarron, Eagle Nest, and Angel Fire, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Board of Education is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within its boundaries and, in conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

The District's student enrollments were as follows:

FISCAL YEAR	40 DAY COUNT	80 DAY COUNT	120 DAY COUNT
2022	322	317	318
2021	323	323	327

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable or other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the District's financial statements to be misleading. The District has one component unit that is required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District has one component unit reported as a discretely presented component unit. The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Moreno Valley High School Charter School (Charter School) is considered a public school, accredited by the state board of public education and accountable to the school district's local school board for ensuring compliance with applicable laws, rules and charter provisions. Moreno Valley High School Charter School is chartered under Cimarron Municipal School District and is the financial responsibility of the District. Since the charter school relies on its charter from the District and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, a financial benefit/burden exists. Additionally, the Charter School has a component unit, Moreno Valley Foundation (Foundation). The Foundation was created for the purpose of providing financial support exclusively, or almost exclusively, to Moreno Valley High School and is reported as a component unit of the Charter School. Neither the District nor the Charter School appoint the Board of Directors of the Foundation. However, the Foundation's board of directors will have sitting members that are employees of the Charter School or are members of the Charter School's governing council. The Charter School and the Foundation do not have a separately issued report.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

A. Reporting Entity (cont'd)

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Cimarron Municipal School District No. 3's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. Implementation of New Accounting Principles

During fiscal year 2022, the District adopted the following Governmental Accounting Standards Board (GASB) Statements:

➤ GASB Statement No. 87, *Leases*

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

Definition of a Lease - A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the leases guidance, unless specifically excluded in this Statement.

The provisions of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022).

➤ GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The requirements of this Statement apply to the financial statements of all state and local governments. In financial statements prepared using the economic resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expense in the period in which the cost is incurred. Such interest cost should not be capitalized as part of the historical cost of a capital asset. In financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022). Earlier application is encouraged.

➤ GASB Statement No. 92, *Omnibus 2020*

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports

Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan

The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements

Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition

Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers

Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature

Terminology used to refer to derivative instruments.

The requirements of this Statement are effective as follows:

The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.

The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

Earlier application is encouraged and is permitted by topic.

➤ **GASB Statement No. 93, *Replacement of Interbank Offered Rates***

Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, Leases, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by:

- Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment
- Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate
- Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable
- Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap
- Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap
- Clarifying the definition of reference rate, as it is used in Statement 53, as amended



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.

The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021 (FYE June 30, 2022; Extended June 30, 2023). All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022). Earlier application is encouraged. The exceptions to the existing provisions for hedge accounting termination and lease modifications in this Statement will reduce the cost of the accounting and financial reporting ramifications of replacing IBORs with other reference rates. The reliability and relevance of reported information will be maintained by requiring that agreements that effectively maintain an existing hedging arrangement continue to be accounted for in the same manner as before the replacement of a reference rate. As a result, this Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR.

- **GASB Statement No. 97**, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement are effective as follows:

The requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately.

The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021 (FYE June 30, 2022).

All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021 (FYE June 30, 2022).

Earlier application is encouraged and is permitted by specific requirements.

- **GASB Statement No. 98**, *The Annual Comprehensive Financial Report*

The objective of this Statement is to address references in authoritative literature to the term comprehensive annual financial report. This Statement replaces an existing term but does not otherwise establish new accounting and financial reporting requirements. The requirements of this Statement apply to all state and local governments. The terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements are replaced with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

The requirements of this Statement are effective for fiscal years ending after December 15, 2021 (FYE June 30, 2022). Earlier application is encouraged.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

➤ **GASB Statement No. 91, *Conduit Debt Obligations***

This Statement provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2020 (FYE June 30, 2022; Extended June 30, 2023). Earlier application is encouraged.

➤ **GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements***

The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

PPPs should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation (or if applicable to earlier periods, the beginning of the earliest period restated).

➤ **GASB Statement No. 96, *Subscription-Based Information Technology Arrangements***

The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

➤ **GASB Statement No. 99, Omnibus 2022**

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument
- Clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives
- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset
- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP)
- Disclosures related to nonmonetary transactions
- Pledges of future revenues when resources are not received by the pledging government
- Clarification of provisions in Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, as amended, related to the focus of the government-wide financial statements
- Terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*
- Terminology used in Statement 53 to refer to resource flows statements

Effective dates:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance.
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter (FYE June 30, 2023).
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter (FYE June 30, 2024).



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

➤ **GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62***

This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). The requirements of this Statement do not apply to the initial application of U.S. generally accepted accounting principles (GAAP) established by the GASB as a financial reporting framework in circumstances in which a government is asserting for the first time that its financial statements are prepared in accordance with U.S. GAAP established by the GASB. The requirements of this Statement apply to the financial statements of all state and local governments. This Statement supersedes Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, paragraphs 58–89. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 (FYE June 30, 2024), and all reporting periods thereafter. Earlier application is encouraged.

➤ **GASB Statement No. 101, *Compensated Absences***

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023 (FYE June 30, 2025), and all reporting periods thereafter. Earlier application is encouraged.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds are eliminated on the government-wide statements. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

The District reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the statement of activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt.

General Fund – The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes. Special revenue fund codes are organized into broad categories designated by the first two digits in the five-digit fund number as follows:

21000 Student Nutrition	26000 Local Grants
22000 Athletic Event Gate Receipts	27000 State Flow-through Grants
23000 Non-Instructional Support	28000 State Direct Grants
24000 Federal Flow-through Grants	29000 Combined Local/State Grants
25000 Federal Direct Grants	

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds are used to account for the payment of principal and interest on long-term debt. Debt service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* requires the District to present certain governmental funds as major funds. In addition to the General Fund, the District reports the following major governmental funds:

➤ CAPITAL PROJECTS FUNDS

GO Bond Building (Fund No. 31100) Minimum Balance: None
This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Capital Improvements SB-9 (Local) (Fund No. 31701) Minimum Balance: None
This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Ed Technology Equipment Act (Fund No. 31900) Minimum Balance: None
This fund is used to account for the revenues and expenditures associated with Education Technology Bonds in the purchasing of equipment used in the educational process.

➤ DEBT SERVICE FUNDS

GO Debt Service Fund (Fund No. 41000) Minimum Balance: None
The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Additionally, the government reports the following fund type:

Fiduciary Funds – The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District’s fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position. These activities are excluded from the District’s government-wide financial statements because the District cannot use these assets to finance its operations.

Private-Purpose Trust Funds

Funds that are used to report all trust arrangements under which principal and income benefit a specific school or group of students which includes the scholarship funds that are received and to be awarded to current and former students for post-secondary education purposes. For external reporting purposes, the District reports one combined Private-Purpose Trust Fund. However, at June 30, 2022 there were eight Private Purpose Trust Funds administered by the District.

E. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The District’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District’s funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest-bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Restricted cash and cash equivalents are reserved for the payment of long-term debt payments and related interest.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due from/to other funds” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due from/to other funds.”

The District’s property taxes are levied each year on the assessed valuation of property located in the District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, Capital Improvements SB – 9 Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. Inventories

The District’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Inventory is valued at cost. In the General Fund, inventory consists of expendable fuel reserves held for consumption. Inventory in the Food Service Fund consists of U.S.D.A. commodities and other purchased food and non-food supplies. The inventories in the Operational Fund and the Capital Improvements SB-9 Capital Projects Fund consist of operations and maintenance supplies. The cost of purchased inventory is recorded as an expenditure at the time individual inventory items are consumed. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

4. Capital assets

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the estimated useful lives.

ESTIMATED USEFUL LIVES	
ASSETS	YEARS
Buildings	25 - 50
Building improvements	7 - 20
Vehides	5
Offiæ equipment	5
Computer equipment	5

5. Compensated absences

The District policy is to permit employees to accumulate earned but unused vacation. Accumulated vacation and sick leave are not payable upon termination and is recorded as expenditures when it is paid.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

6. *Leases*

A lease liability (lessee) or lease receivable (lessor) is calculated as the present value of the remaining lease payments expected to be paid/received during the lease term and is reported in the governmental-wide financial statements. Additionally, the leased asset (lessee) or deferred inflow of resources for lease income (lessor) will be equal to the lease liability or lease receivable, respectively, with a few adjustments for other items that must be reflected in those balances, such as prepaid or deferred rent at the beginning of the lease. Lease assets are amortized using the straight-line method over the shorter of the asset life or the lease agreement. Lease liabilities, lease receivables, and deferred inflow of resources for lease income are recognized using an effective interest rate method.

All short-term leases with a maximum noncancelable term of 12 months or less, regardless of whether all noncancelable terms (e.g., renewals) are expected to be exercised, have been excluded from recognition on the statement of financial position.

Lease payments are reported as expenditure (lessee) or revenue (lessor) in the governmental funds when paid from current financial resources or received within the availability period.

Certain non-financial asset-based lease agreements are out of scope of reporting, such as leases of intangible assets, leases of biological assets, inventory leases, supply contracts, service concession arrangements, or other certain agreement types, such as assets financed with outstanding conduit debt.

7. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

8. *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Education Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. *Other Post-Employment Benefits*

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Health Care Authority (RHCA) and additions to/deductions from RHCA's fiduciary net position have been determined on the same basis as they are reported by RHCA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

10. *Deferred Outflows/Inflows of Resources*

Both deferred inflows and outflows are reported in the Statement of Net Position, but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

In addition to assets, the District reports a separate section for deferred outflows of resources. This separate financial statement element represents a use of net position/fund balance that applies to future periods and will not be recognized as an expenditure until that time.

The District also reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as a revenue until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources.

The District reports deferred outflows of resources for pension-related amounts for the District's share of the difference between projected and actual earnings, for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions, and for changes of assumptions or other inputs.

The District reports deferred inflows of resources for pension-related amounts in the government wide financial statements or the District's share of the difference between expected and actual experience and for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions.

Under the modified accrual basis of accounting, revenue and other fund financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. Deferred inflows of resources are also comprised of property tax and long-term receivables that are unavailable in the fund statements.

11. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District had committed fund balance in the amount of \$322,986 for expenditures in the subsequent year.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2022.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

12. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

13. *Indirect Costs*

The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

14. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

15. *Inter-fund Transactions*

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other inter-fund transfers are reported as operating transfers.

16. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to ensure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's "program cost."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$4,372,352 in state equalization guarantee distributions during the year ended June 30, 2022.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$398,842 in transportation distributions during the year ended June 30, 2022.

17. *Tax Abatements*

Governmental Accounting Standards Board Statement No. 77 requires the District to disclose information on certain tax abatement agreements effecting the District. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. Accordingly, there were not any tax abatement agreements that effected the District for the year ended June 30, 2022.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public-School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget at the function level, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'function', this may be accomplished with only local Board of Education approval. If a transfer between 'functions' or a budget increase is required, approval must also be obtained from both the Board of Education and New Mexico Public Education Department.

<u>EXPENDITURE FUNCTION LEVELS</u>	<u>SUBFUNCTIONS</u>	
Instruction	Support services:	Debt service:
Support services	Students	Principal retirement
Food services operations	Instruction	Bond interest paid
Community services	General Administration	Bond issuance costs
Capital outlay	School Administration	Reserves
Debt service	Central Services	Other
Non-operating reserves	Operation & Maintenance of Plant	
	Student transportation	
	Other Support services	

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2022 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	ORIGINAL	FINAL
Major Funds:		
General Funds	\$ 5,390,959	\$ 5,872,318
Capital Projects Funds:		
GO Bond Building	2,815,541	2,871,171
Capital Improvements SB-9 (Local)	1,177,201	2,114,903
Ed Technology Equipment Act	362,602	1,685,383
Debt Service Funds:		
GO Debt Service	1,541,410	1,641,585
Nonmajor Funds:		
Special Revenue Funds	1,595,965	2,947,922
Capital Projects Funds	21,286	34,982
Debt Service Fund	671,112	671,848
Total Budget	<u>\$ 13,576,076</u>	<u>\$ 17,840,112</u>

B. Budgetary Violations

The District did not have any budgetary violations during the year ended June 30, 2022.

C. Deficit Fund Equity

The District had deficit fund balance at June 30, 2022 as follows:

	DEFICIT FUND BALANCE
Funds:	
Preschool IDEA-B	\$ (2,312)
Fresh Fruits and Vegetable	(1,067)
Title II Teacher Quality	(1)
Student Support and Academic Achievement	(106)
CARES Act - Education Stabilization	(5,102)
Libraries GO Bond 2012	(7,822)
Breakfast for Elementary Students	(331)
School Buses	(97,306)
Total deficit fund balances	<u>\$ (114,047)</u>

These deficits will be funded by future grants or by the Operational Fund.



III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2022, the District’s bank deposits reconciled to the amounts reported in the financial statements as follows:

	<u>BALANCE</u>
Financial institution (FDIC):	
In Bank	\$ 3,404,834
State agencies:	
New Mexico Finance Authority	3,765,798
Nonbank trustee:	
Arbitersports	2,406
Manhattan Life	91,659
Less:	
Net reconciling items	(462,413)
Add:	
Payments held at yearend	<u>333,982</u>
Total	<u><u>\$ 7,136,266</u></u>
Governmental Financial Statements	
Cash and cash equivalents	\$ 3,244,460
Restricted cash and cash equivalents	3,765,798
Fiduciary Funds Financial Statements	
Cash and cash equivalents	24,098
Investments (CD/CDARs)	10,251
Investments (other)	<u>91,659</u>
Total	<u><u>\$ 7,136,266</u></u>

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the District. Time deposits, savings deposits and interest bearing “Now” accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. In the case of accounts located outside the state in which the public unit is located, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit’s official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. All of the District’s deposits are held in depository institutions within the state of New Mexico.

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).



III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

The disclosure listed below will meet the New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2022, none of the District's bank deposits were exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	6,910,381	-	6,910,381
Total uninsured	6,910,381	-	6,910,381
Insured (FDIC)	262,657	-	262,657
Total deposits	<u>\$ 7,173,038</u>	<u>\$ -</u>	<u>\$ 7,173,038</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 3,394,024	\$ -	\$ 3,394,024
Pledged security	8,219,583	-	8,219,583
Over collateralization	<u>\$ 4,825,559</u>	<u>\$ -</u>	<u>\$ 4,825,559</u>

Of the total cash and cash equivalents balance, \$262,657 was covered by federal depository insurance and \$6,910,381 was covered by collateral held in joint safekeeping by a third party. The collateral pledged is listed on Schedule of Pledged Collateral in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	<u>RECEIVABLES</u>		Due From Other Funds
	Property Taxes	Grants	
Major Funds:			
General Funds	\$ 21,561	\$ -	\$ 502,025
GO Bond Building	-	-	-
Capital Improvements SB-9 (Local)	73,685	-	722,195
Ed Technology Equipment Act	-	-	-
GO Debt Service	53,620	-	-
Other Governmental Funds	25,031	508,155	-
Total	<u>\$ 173,897</u>	<u>\$ 508,155</u>	<u>\$ 1,224,220</u>



III. DETAILED NOTES ON ALL FUNDS (cont'd)

B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	UNEARNED	UNAVAILABLE
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ 53,397	\$ -
Unavailable tax revenues		
General Fund	-	14,920
Capital Improvements SB-9 (Local)	-	43,975
GO Debt Service	-	25,891
Other Governmental Funds	-	14,709
Unavailable intergovernmental revenues		
Other Governmental Funds	-	110,230
Total	<u>\$ 53,397</u>	<u>\$ 209,725</u>

Leases Receivable

The District has leased a building to the United States Postal Service. The agreement was entered into on September 1, 2021 with monthly payments of \$505 for 5 years, \$556 for the next five years, and \$611 for the final five years to mature on August 31 9, 2036. The receivable is amortized at a rate of 3.00%. The agreement does provide for the transfer of the assets at the end of the lease.

The lease balances as of June 30, 2022 are as follows:

LEASE	LEASE MATURITY	ORIGINAL AMOUNT	INTEREST RATE	CURRENT BALANCE	CURRENT PORTION
USPS	Aug 2036	<u>\$ 80,141</u>	3.00%	<u>\$ 76,854</u>	<u>\$ 3,807</u>

The future minimum lease payments receivable are as follows:

YEAR ENDING	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
JUNE 30,			
2023	\$ 3,807	\$ 2,254	\$ 6,061
2024	3,923	2,138	6,061
2025	4,043	2,018	6,061
2026	4,165	1,896	6,061
2027	4,804	1,763	6,567
2028 - 2032	27,416	6,480	33,896
2033 - 2036	28,696	1,867	30,563
Total	<u>\$ 76,854</u>	<u>\$ 18,416</u>	<u>\$ 95,270</u>



III. DETAILED NOTES ON ALL FUNDS (cont'd)

C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2022 were:

	RECEIVABLES	PAYABLES
Major Funds:		
General Funds	\$ 502,025	\$ -
GO Bond Building	-	715,375
Capital Improvements SB-9 (Local)	722,195	-
Ed Technology Equipment Act	-	6,820
Other Governmental Funds		
Entitlement IDEA-B	-	19,007
Preschool IDEA-B	-	4,714
Fresh Fruits and Vegetable	-	3,819
Title II Teacher Quality	-	14,715
Student Support and Academic Achievement	-	28,924
CARES Act - Education Stabilization	-	12,961
CARES Act - GEER Connectivity	-	18,400
CRRSA Act - ESSER II	-	12,870
CRRSA Retention Stipend	-	6,700
CRSSA ESSER II (Air Quality)	-	11,828
ARP - ESSER III	-	63,134
Rural Education Achievement Program	-	5,262
Ed Fellows	-	8,800
Libraries GO Bond 2012	-	7,822
Community Schools Implementation	-	81,413
Feminine Hygiene Products	-	540
Pre-K Initiative	-	53,566
Breakfast for Elementary Students	-	331
School Buses	-	97,306
School Bus Cameras	-	2,499
DOH COVID Testing Program	-	47,414
Total	\$ 1,224,220	\$ 1,224,220

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.

The inter-fund transfers during the year ended June 30, 2022 were:

	TRANSFER IN	TRANSFER OUT
Major Funds:		
General Funds	\$ 2,009	\$ -
Other Governmental Funds	-	2,009
Total	\$ 2,009	\$ 2,009



III. DETAILED NOTES ON ALL FUNDS (cont'd)

D. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets not being depreciated:</u>				
Land	\$ 1,148,139	\$ 38,298	\$ -	\$ 1,186,437
Construction in progress	-	2,827,810	-	2,827,810
Total capital assets not being depreciated	1,148,139	2,866,108	-	4,014,247
<u>Capital assets being depreciated:</u>				
Land improvements	1,268,128	-	(14,805)	1,253,323
Buildings and improvements	31,774,780	-	(34,543)	31,740,237
Furniture, fixtures, and equipment	3,649,960	232,604	(8,000)	3,874,564
Leased equipment (intangible)	-	84,049	-	84,049
Total capital assets being depreciated	36,692,868	316,653	(57,348)	36,952,173
Less accumulated depreciation for:				
Land improvements	(632,294)	(57,607)	8,821	(681,080)
Buildings and improvements	(13,682,917)	(1,024,079)	23,026	(14,683,970)
Furniture, fixtures, and equipment	(2,374,451)	(182,105)	3,583	(2,552,973)
Leased equipment (intangible)	-	(19,411)	-	(19,411)
Total accumulated depreciation	(16,689,662)	(1,283,202)	35,430	(17,937,434)
Total capital assets being depreciated, net	20,003,206	(966,549)	(21,918)	19,014,739
Total capital assets, net	\$ 21,151,345	\$ 1,899,559	\$ (21,918)	\$ 23,028,986

Depreciation has been allocated to the functions by the following amounts:

	BALANCE
Instruction	\$ 580,275
Support Services - Students	136,311
Support Services - Instruction	13,947
Support Services - General Administration	40,923
Support Services - School Administration	40,525
Central Services	41,002
Operations & Maintenance of Plant	288,799
Student Transportation	83,066
Food Services	50,040
Community Services	8,314
Total Depreciation Expense	\$ 1,283,202

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount in the capital projects funds designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

E. Long-Term Debt

Lease Obligations

The District has entered into a lease for photo copying equipment. The agreement was entered into on July 30, 2020 with monthly payments of \$1,721 for 5 years to matures on October 31, 2025. The liability is amortized at a rate of 3.00%. The agreement does not provide for the transfer of the assets at the end of the lease and does not provide for an extension of the agreement. The lease balances as of June 30, 2022 are as follows:

LEASE	LEASE MATURITY	ORIGINAL AMOUNT	INTEREST RATE	BALANCE	CURRENT PORTION
Copiers	Oct 2026	\$ 84,049	3.00%	\$ 65,447	\$ 18,952

The future minimum lease obligation payments are as follows:

YEAR ENDING JUNE 30,	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2023	\$ 18,952	\$ 1,704	\$ 20,656
2024	19,529	1,128	20,657
2025	20,123	534	20,657
2026	6,843	43	6,886
2027	-	-	-
Total	\$ 65,447	\$ 3,409	\$ 68,856

The following is the carrying value of assets pledged as collateral for the lease as of June 30, 2022.

	BALANCE
Leased equipment (intangible)	\$ 84,049
Less: accumulated depreciation	(19,411)
	<u>\$ 64,638</u>

Notes and Bonds

Education Technology Notes – The District issues Ed Tech notes to provide funds for the purposes of purchasing technology equipment. The bonds will be paid from taxes levied against property owners living within the School District boundaries. However, if such taxes are insufficient for payment of the “rent payments”, the District (lessee) may use other funds that are lawfully available to make such payments. In the event that revenues are not sufficient to meet payment “rent payments”, the assets (education technology equipment) purchased with the borrowing proceeds will stand as collateral. The unspent portion of the borrowing proceeds are held in escrow with the lessor.

General Obligation Bonds – The District issues general obligation bonds for the purpose of erecting, remodeling, making additions to and furnishing school buildings, purchasing or improving school grounds, purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes. There are not any District assets pledged as collateral for this debt. The Bonds are secured by the District’s full faith and credit and are general obligations of the District payable from ad valorem taxes levied against property owners living within the District’s boundaries. There are not any District assets pledged as collateral for the general obligations. The Bonds are issued pursuant to Article IX, Sec. 15 of the New Mexico Constitution, NMSA 1978, Sections 6-15-1 through 6-15-10, which authorize the District to issue general obligation bonds payable from ad valorem taxes.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

E. Long-Term Debt (cont'd)

The details of the bonds and notes as of June 30, 2022 are as follows:

BOND/NOTE ISSUES	ISSUED DATE	BOND MATURITY	ORIGINAL AMOUNT	INTEREST RATES	BALANCE	CURRENT PORTION
Series 2015	03/24/15	Sep 2026	\$ 4,000,000	2.00% to 2.50%	\$ 1,480,000	\$ 280,000
Series 2016	08/01/16	Aug 2021	1,750,000	2.00% to 2.00%	-	-
Series 2017	06/23/17	Sep 2032	3,000,000	0.10% to 3.21%	2,370,000	115,000
Series 2018	11/21/18	Aug 2021	500,000	1.86% to 2.82%	-	-
Series 2020	05/29/20	Aug 2035	4,000,000	0.00% to 2.68%	3,770,000	245,000
Series 2021 Ed Tech	08/06/21	Aug 2026	1,300,000	0.16% to 0.48%	1,300,000	310,000
Series 2022	06/17/22	Aug 2037	2,000,000	2.09% to 3.54%	2,000,000	-
Total			\$ 16,550,000		\$ 10,920,000	\$ 950,000

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

	BALANCE
Bonds payable	\$ 10,920,000
Less: current maturities	(950,000)
Unamortized:	
Bond premiums	42,774
Total non-current liabilities	\$ 10,012,774

Annual debt service requirements to maturity for general obligation bonds are as follows:

YEAR ENDING	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
JUNE 30,			
2023	\$ 950,000	\$ 172,364	\$ 1,122,364
2024	1,010,000	183,173	1,193,173
2025	1,025,000	167,530	1,192,530
2026	920,000	152,696	1,072,696
2027	925,000	136,702	1,061,702
2028 - 2032	3,460,000	450,564	3,910,564
2030 - 2031	2,430,000	112,041	2,542,041
2038	200,000	-	200,000
Total	\$ 10,920,000	\$ 1,375,070	\$ 12,295,070

New Debt

The District issued Series 2021 Education Technology Notes in the amount of \$1,300,000 on August 6, 2021. The District will make the first interest payment on February 1, 2022 and will make the first principal payment on August 1, 2022. The bond series will mature on August 1, 2032 with interest rate of 0.16% to 0.48%. The District was at 37.7% bonding capacity after the issuance of ETN Series 2021.

The District issued Series 2022 General Obligation Bonds in the amount of \$2,000,000 on May 17, 2022. The District will make the first interest payment on February 1, 2023 and will make the first principal payment on August 1, 2023. The bond series will mature on August 1, 2032 with interest rate of 2.09% to 3.54%. The District was at 41% bonding capacity after the issuance of GO Series 2022.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

E. Long-Term Debt (cont'd)

Changes in long term debt – During the year ended June 30, 2022 the following changes occurred in liabilities reported in the general obligation bonds account group:

		BEGINNING			ADJUSTMENTS	ENDING	DUE WITHIN
		BALANCE	ADDITIONS	RETIREMENTS		BALANCE	ONE YEAR
Bonds/Notes Payable							
<u>Original amount</u>	<u>Issue</u>						
\$ 4,000,000	2015	\$ 1,750,000	\$ -	\$ 270,000	\$ -	\$ 1,480,000	\$ 280,000
1,750,000	2016	245,000	-	245,000	-	-	-
3,000,000	2017	2,485,000	-	115,000	-	2,370,000	115,000
500,000	2018	63,950	-	63,950	-	-	-
4,000,000	2020	4,000,000	-	230,000	-	3,770,000	245,000
1,300,000	2021 Ed Tech	-	1,300,000	-	-	1,300,000	310,000
2,000,000	2022	-	2,000,000	-	-	2,000,000	-
Total Bonds payable		8,543,950	3,300,000	923,950	-	10,920,000	950,000
Other Long-Term Liabilities							
Lease obligations		-	84,049	18,603	-	65,447	18,952
Pension liability		19,404,590	-	461,561	(11,723,735)	7,219,294	580,096 *
OPEB liability		2,654,130	-	71,724	(138,992)	2,443,414	76,603 *
		<u>\$ 30,602,670</u>	<u>\$ 3,384,049</u>	<u>\$ 1,475,838</u>	<u>\$ (11,862,727)</u>	<u>\$ 20,648,155</u>	<u>\$ 1,625,651</u>

* Deferred outflow of resources related to pension and OPEB liabilities

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds.

F. Net Investment in Capital Assets

The net investment in capital assets is detailed below and results in a net investment in capital assets as the carrying value of the capital assets are greater than outstanding debt used to acquire them.

	BALANCE
Total capital assets, net	\$ 23,028,986
Outstanding capital related debt:	
Bonds and notes payable	(10,920,000)
Bond premiums	(42,774)
Unspent bond proceeds	2,814,341
Outstanding capital related lease obligations:	
Lease with right of use assets	(65,447)
Net investment in capital assets	<u>\$ 14,815,106</u>



IV. COMPONENT UNIT

Cimarron Municipal School District has determined that Moreno Valley High School Charter School (Charter School) is a major component unit of the District under Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*. Since the Charter School relies on its charter from the District and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, a financial benefit/burden exists.

Under the same standards management has determined that Moreno Valley Education Foundation is a component unit of Moreno Valley High School Charter School. The economic resources received and held by Moreno Valley Education Foundation are entirely or almost entirely for the benefit of the Charter School and are significant to the Charter School.

Moreno Valley Educational Foundation is a separate but affiliated, self-sustaining, not-for-profit organization. The Foundation was established to provide support for the Moreno Valley High School Charter School and to promote, sponsor, and carry out charitable and related activities for Moreno Valley High School Charter School. It is governed by an independent board of volunteers. The Foundation is considered to be a component unit of the Moreno Valley High School Charter School because the purpose of the Foundation is to exclusively, or almost exclusively, benefit the District by soliciting contributions and managing the funds.

The following are summarized details for the component units' balances and transactions as of June 30, 2016 and for the year then ended:

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

A. Cash and Temporary Investment

Cash and Temporary Investments

At June 30, 2022, the Charter School' bank deposits reconciled to the amounts reported in the financial statements as follows:.

	BALANCE
Financial institution:	
IN Bank	\$ 388,247
Less:	
Net reconciling items	(36,948)
Add:	
Payments held at yearend	35,610
Total cash and equivalents	<u>\$ 386,909</u>

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the District. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. In the case of accounts located outside the state in which the public unit is located, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. All of the District's deposits are held in depository institutions within the state of New Mexico.



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

A. Cash and Temporary Investment (cont'd)

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	138,247	-	138,247
Total uninsured	138,247	-	138,247
Insured (FDIC)	250,000	-	250,000
Total deposits	\$ 388,247	\$ -	\$ 388,247
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 69,124	\$ -	\$ 69,124
Pledged security	182,482	-	182,482
Over collateralization	\$ 113,358	\$ -	\$ 113,358

Of the total cash and cash equivalents balance, \$250,00 was covered by federal depository insurance and \$138,247 was covered by collateral held in joint safekeeping by a third party. The collateral pledged is listed on Schedule of Pledged Collateral in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	RECEIVABLES		Due From Other Funds
	Property Taxes	Grants	
Major Funds:			
General Fund	\$ -	\$ -	\$ 84,384
Non-Instructional Support	-	-	-
Entitlement IDEA-B	-	14,601	-
Charter Schools	-	-	-
CRRSA Act - ESSER II	-	19,774	-
ARP - ESSER III	-	14,100	-
Private Direct Grants	-	-	-
Capital Improvements SB-9 (Local)	1,303	-	-
Other Governmental Funds	-	-	2,359
Total	\$ 1,303	\$ 48,475	\$ 86,743

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

C. Inter-Fund Transactions

The inter-fund receivables and payables at June 30, 2022 were:

	RECEIVABLES	PAYABLES
Major Funds:		
General Fund	\$ 84,384	\$ -
Entitlement IDEA-B	-	14,601
IDEA-B Student Success	-	15,809
CARES Act - GEER Connectivity	-	19,779
CRRSA Act - ESSER II	-	14,100
Other Governmental Funds		
CARES Act - Education Stabilization	-	8,757
CARES Act - GEER Connectivity	-	1,209
CRRSA Retention Stipend	-	800
CRSSA ESSER II (Air Quality)	2,359	2,359
Libraries GO Bond 2012	-	2,441
Ed Technology Equipment Act	-	6,888
Total	<u>\$ 86,743</u>	<u>\$ 86,743</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.

There were not any inter-fund transfers during the year ended June 30, 2022.

D. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
Capital assets being depreciated:				
Land improvements	5,229	-	-	5,229
Furniture, fixtures, and equipment	\$ 72,834	\$ -	\$ -	\$ 72,834
<i>Total capital assets being depreciated</i>	<u>78,063</u>	<u>-</u>	<u>-</u>	<u>78,063</u>
Less accumulated depreciation for:				
Land improvements	(305)	(261)	-	(566)
Furniture, fixtures, and equipment	(72,834)	-	-	(72,834)
<i>Total accumulated depreciation</i>	<u>(73,139)</u>	<u>(261)</u>	<u>-</u>	<u>(73,400)</u>
Total capital assets, net	<u>\$ 4,924</u>	<u>\$ (261)</u>	<u>\$ -</u>	<u>\$ 4,663</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

Depreciation has been allocated to the functions by the following amounts:

	BALANCE
Instruction	\$ 166
Support Services - Students	16
Support Services - Instruction	18
Support Services - General Administration	40
Operations & Maintenance of Plant	21
Total Depreciation Expense	\$ 261

Construction commitments

The Charter School is not currently involved in any long-term construction projects.

MORENO VALLEY EDUCATION FOUNDATION

E. Cash and Temporary Investment

At June 30, 2022, the Foundation's deposits were:

	BALANCE
Financial institution (FDIC):	
IN Bank	\$ 70,541

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Foundation's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Foundation for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2022, none of the Foundation's bank balance was exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the Foundation's name	-	-	-
Total uninsured	-	-	-
Insured (FDIC)	70,541	-	70,541
Total deposits	\$ 70,541	\$ -	\$ 70,541
 State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ -	\$ -	\$ -
Pledged security	-	-	-
Over collateralization	\$ -	\$ -	\$ -



IV. COMPONENT UNITS (cont'd)

MORENO VALLEY EDUCATION FOUNDATION

F. Cash and Temporary Investment (cont'd)

The collateral pledged is listed on Schedule of Pledged Collateral with the component unit financial statements in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing “Now” accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

F. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets not being depreciated:</u>				
Land	\$ 151,920	\$ -	\$ -	\$ 151,920
<u>Capital assets being depreciated:</u>				
Furniture, fixtures, and equipment	41,696	-	-	41,696
Less accumulated depreciation for:				
Furniture, fixtures, and equipment	(41,696)	-	-	(41,696)
Total capital assets being depreciated, net	-	-	-	-
Total capital assets, net	\$ 151,920	\$ -	\$ -	\$ 151,920

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

V. JOINT POWERS AGREEMENTS

A. Baseball Fields

The District has entered into Joint Powers Agreements with the Village of Cimarron (the Village) to improve and maintain a joint use baseball field for use by the Village and by the District. The District has priority use of the baseball field during New Mexico Activities Association sanctioned baseball season and all other times the District and the Village will coordinate use of the facilities. The District and the Village have shared responsibility for the maintenance joint use baseball field. The District will bring all improvement plans to the Village prior to work being done. This agreement remains in effect until terminated by either party with ninety days notice. The agreement will be reviewed annually for potential changes.

B. Heliport

The District has entered into an agreements with the Village of Cimarron (the Village) improve and maintain the heliport facility located in the Village of Cimarron. The District will maintain lighting, wee control and mow grasses. The Village will perform snow removal and maintain the road access to the heliport. The District and the Village agree to communicate scheduled maintenance and road maintenance. The agreement is in effect until May 2039.



VI. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2022.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, Sections 1 through 52, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the New Mexico Educational Employees' Retirement Plan (Plan), which is a cost-sharing multiple-employer defined benefit retirement plan. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmerb.org, www.saonm.org, or by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Membership in the Plan is a condition of employment. Employees of public schools, universities, regional cooperatives, special schools and state agencies providing educational programs, who are employed at more than 25% of a full-time equivalency, are required to be members of the Plan. There were 163,314 active, retired, and inactive members in fiscal year 2021; there were 163,402 active, retired, and inactive members in fiscal year 2020.

Benefits Provided - The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. Benefits are based on three components: Final Average Salary (FAS), years of both earned and allowed service credits, and a 2.35% factor. The gross annual benefit is determined by multiplying the three components together. FAS is the higher of annual earnings for the previous 20 calendar quarters prior to retirement or the highest average annual earnings for any 20 consecutive calendar quarters.

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit commencing on July 1 following the later of: (i) the year a member retires, or (ii) the year in which a member attains age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If the plan's funded ratio for the next preceding fiscal year is 100%, or greater, Section 22-11-31(C)(1) of the New Mexico Statutes Annotated defines the adjustment factor as $\frac{1}{2}$ of the percentage increase of the consumer price index between the next preceding calendar year and the preceding calendar year. The adjustment factor cannot exceed four percent, nor be less than two percent. However, if the percentage increase of the consumer price index is less than two percent, the adjustment factor will be equal to the percentage increase of the consumer price index.

If the plan's funded ratio for the next preceding fiscal year is greater than 90%, but less than 100%, Section 22-11-31(C)(2) indicates that the adjustment factor for all non-disability retirements will be 95% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 90% of the adjustment factor defined in Section 22-11-31(C)(1).

If the plan's funded ratio for the next preceding fiscal year is 90%, or less, Section 22-11-31(C)(3) indicates that the adjustment factor for all non-disability retirements will be 90% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 80% of the adjustment factor defined in Section 22-11-31(C)(1).

Finally, annuities shall not be decreased in the event that there is a decrease in the consumer price index between the next preceding calendar year and the preceding calendar year.

As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.5%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.7%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

The member, upon retirement, has three options as to how to receive the benefit.

Option A – If the member elects the Option A, there is no reduction to the monthly benefit other than any "Rule of 75" deductions or any community property or child support reductions. There will be no continuing benefit to a beneficiary or estate upon the retiree's death, except the balance, if any, of member contributions. Those contributions are usually exhausted in the first three to four years of retirement.

Option B – If the member elects Option B, the monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member and upon the retiree's death, the same benefit is paid to the beneficiary for his or her lifetime. The named beneficiary may not be changed after the effective date of retirement since the amount of the option is calculated by using both the age of the member and the beneficiary. If the beneficiary predeceases the member, the member's benefit will be adjusted by returning it to the Option A Benefit amount. The IRS prohibits selection of Option B for a non-spouse beneficiary more than ten years younger than the member.



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Option C – If the member elects Option C, the monthly benefit is reduced to provide for a 50% survivor's benefit. The benefit is payable during the life of the member and upon the retiree's death, one half of the member's benefit is paid to the beneficiary for his or her lifetime. Here again, the named beneficiary may not be changed after the effective date of retirement. If the beneficiary predeceases the member, the member's benefit is adjusted by returning it to the Option A Benefit amount.

Under the provisions of Options B and C coverage, the beneficiary must be a person, and only one beneficiary may be named. The term beneficiary means a person having an insurable interest in the life of the member.

Contributions

Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2022	07/01/2021 to 06/30/2022	Over \$24K	10.70%	15.15%	25.85%	1.00%
		\$24K or Less	7.90%	15.15%	23.05%	1.00%
2021	07/01/2020 to 06/30/2021	Over \$24K	10.70%	14.15%	24.85%	0.00%
		\$24K or Less	7.90%	14.15%	22.05%	0.00%

Senate Bill 42 was signed into law on April 5, 2021 and will increase ERB's employer contributions by 1% for two fiscal years and calls for ERB to perform a study to be completed before July 1, 2022 to improve ERB's solvency without the addition of further money from the General Fund. The current employer contribution rate is 14.15% and will increase to 15.15% beginning July 1, 2021 and then 16.15% beginning July 1, 2022 and remain at that amount in subsequent years.

Senate Bill 36 was signed into law on March 1, 2022 and will increase ERB's employer contributions set by Senate Bill 42 (16.15% beginning July 1, 2022) to 17.15% beginning July 1, 2022 and increase to 18.15% for the year beginning July 1, 2023.

The District's contributions to ERB for the fiscal year ending June 30, 2021 (measurement date) was \$461,561, which equal the amount of the required contributions.

Moreno Valley High School Charter School's contributions to ERB for the fiscal year ending June 30, 2021 (measurement date) was \$81,143, which equal the amount of the required contributions for each fiscal year.

Employers

The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 216 contributing employers in fiscal year 2021; there were 216 contributing employers in fiscal year 2020.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to Pensions

Cimarron Municipal Schools

At June 30, 2022, the District reported a liability of \$7,219,294 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and regional education cooperatives, actuarially determined. At June 30, 2021 (pension measurement date), the District's proportion was 0.10186 percent compared to 0.09575 percent measured as of June 30, 2020.



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

For the year ended June 30, 2022, the District recognized pension expense/(income) as follows:

PENSION EXPENSE CALCULATION	
Net pension liability - end of the year	\$ 7,219,294
Net pension liability - beginning of the year	(19,404,590)
Deferred outflows of resources during the year	2,823,128
Deferred inflows of resources during the year	9,747,560
Reductions to ending net pension liability due contributions paid	461,561
Total Pension Expense	\$ 846,953

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 567,249	\$ 17,778
Change of assumptions	4,805,532	8,221,627
Net difference between projected and actual earnings on pension plan investments	-	1,795,292
Changes in proportion and differences between District contributions and proportionate share of contributions	490,864	301,645
District contributions subsequent to the measurement date	580,096	-
Total	\$ 6,443,741	\$ 10,336,342

Deferred outflows of resources related to pensions in the amount of \$580,096 resulted from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022 (pension measurement date June 30, 2022). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	JUNE 30, AMORTIZATION
2023	\$ 263,068
2024	2,070,220
2025	1,540,386
2026	599,023
2027	-
Thereafter	-
Total	\$ 4,472,697



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Moreno Valley High School Charter School (Component Unit)

At June 30, 2022, the Charter School reported a liability of \$1,267,239 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Charter School's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and regional education cooperatives, actuarially determined. At June 30, 2021, the Charter School's proportion was 0.01788 percent compared to 0.01728 percent measured as of June 30, 2020.

For the year ended June 30, 2022, the Charter School recognized pension expense/(income) as follows:

PENSION EXPENSE CALCULATION	
Net pension liability - end of the year	\$ 1,267,239
Net pension liability - beginning of the year	(3,501,946)
Deferred outflows of resources during the year	643,657
Deferred inflows of resources during the year	1,712,348
Reductions to ending net pension liability due contributions paid	<u>81,143</u>
Total Pension Expense	\$ <u>202,441</u>

At June 30, 2022, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 99,572	\$ 3,121
Change of assumptions	843,539	1,443,184
Net difference between projected and actual earnings on pension plan investments	-	315,137
Changes in proportion and differences between Charter School contributions and proportionate share of contributions	144,274	-
Charter School contributions subsequent to the measurement date	<u>81,656</u>	<u>-</u>
Total	\$ <u>1,169,041</u>	\$ <u>1,761,442</u>

Deferred outflows of resources related to pensions in the amount of \$81,656 resulted from the Charter School's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022 (pension measurement date June 30, 2022). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

JUNE 30,	AMORTIZATION
2023	\$ (48,563)
2024	341,016
2025	276,454
2026	105,150
2027	-
Thereafter	-
Total	\$ <u>674,057</u>



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Actuarial Assumptions

A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2021. This single discount rate was based on an expected rate of return on pension plan investments of 7.00%. Based on the assumptions described below and the projection of cash flows, pension plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. The long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2021. The total pension liability was rolled forward from the valuation date to the Plan's year ended June 30, 2021 using generally accepted actuarial principles. The roll-forward incorporates the impact of the new assumptions adopted by the Board on April 21, 2017. There were no other significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2021. The liabilities reflect the impact of the new assumptions adopted by the Board of Trustees on April 21, 2017 as well as the change in the single discount rate between June 30, 2020 and June 30, 2021. Specifically, the liabilities measured as of June 30, 2021 incorporate the following assumptions:

- 1) All members with an annual salary of more than \$24,000 will contribute 10.70% during the fiscal year ending June 30, 2020 and thereafter.
- 2) All members with an annual salary of \$24,000 or less will contribute 7.90% during the fiscal year ending June 30, 2020 and thereafter.
- 2) Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their Cost of Living Adjustment (COLA) will be deferred until age 67.
- 3) COLAs for most retirees are reduced until ERB attains a 100% funded status.
- 4) The new assumptions adopted by the Board on April 21, 2017 in conjunction with the change in the single discount rate, and
- 5) For purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method:	Entry age normal
Amortization Method:	Level Percentage of Payroll
Remaining Period:	Amortized - closed 30 years from June 30, 2019 to June 30, 2049
Asset Valuation Method:	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation:	2.30%
Salary Increases:	Composition: 2.30% inflation, plus 0.70% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return:	7.00% (2.30% inflation rate and a 4.70% real rate of return)
Single Discount Rate:	7.00%
Retirement Age:	Experience based table of age and service rates
Mortality:	Healthy Males – 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.
	Healthy Females – 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2021 and 2020 for 30-year return assumptions are summarized in the following table:

<u>Asset Class</u>	2021 <u>Long-Term Expected Real Rate of Return</u>	2020 <u>Long-Term Expected Real Rate of Return</u>
Cash	-0.31%	-0.16%
U.S. Treasuries	-0.08%	0.17%
IG Corp Credit	1.69%	1.79%
Mortgage Backed Securities	0.28%	0.85%
Core Bonds*	0.58%	0.85%
Treasury Inflation Protected Securities	0.04%	0.18%
High-Yield Bonds	3.31%	2.98%
Bank Loans	2.91%	2.60%
Global Bonds (Unhedged)	-0.09%	-0.16%
Global Bonds (Hedged)	-0.16%	-0.03%
Emerging Market Debt External	2.99%	2.36%
Emerging Market Debt Local Currency	3.57%	2.67%
Large Cap Equities	5.18%	4.06%
Small/ Mid Cap Equities	6.11%	4.49%
International Equities (Unhedged)	5.84%	4.30%
International Equities (Hedged)	5.74%	4.67%
Emerging International Equities	9.37%	6.48%
Private Equity	10.18%	7.96%
Private Debt	5.78%	5.12%
Private Real Assets	7.59%	5.39%
Real Estate	6.17%	3.66%
Commodities	2.57%	2.16%
Hedge Funds	3.28%	3.25%

Rate of Return

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following:

- 1) Rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.),
- 2) Application of key economic projections (inflation, real growth, dividends, etc.), and
- 3) Structural themes (supply and demand imbalances, capital flows, etc.).

These items are developed for each major asset class.



VI. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net pension liability to changes in the discount rate as of fiscal year end 2021, 2020, and 2019. In particular, the table presents the Plan's net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

		CURRENT SINGLE RATE			
		Discount Rate	1% Decrease	Single Rate Assumption	1% Increase
ERB (All Employers)					
2021	7.00%	\$ 10,035,064,321	\$ 7,087,466,701	\$ 4,651,571,637	
2020	3.89%	25,593,615,269	20,265,889,826	15,979,388,434	
2019	7.25%	10,228,778,073	7,577,302,491	5,384,280,133	
Cimarron Municipal School District No. 3					
2021	7.00%	\$ 10,221,717	\$ 7,219,294	\$ 4,738,091	
2020	3.89%	24,505,887	19,404,590	15,300,264	
2019	7.25%	10,867,054	8,050,126	5,720,259	
Moreno Valley High School					
2021	7.00%	\$ 1,794,270	\$ 1,267,239	\$ 831,701	
2020	3.89%	4,422,577	3,501,946	2,761,238	
2019	7.25%	1,500,562	1,111,590	789,874	

C. Post-Retirement Health Care Benefits

Plan Description

Plan Description - The District, as an employer, contributes to the New Mexico Retiree Health Care Fund (RHCA), a cost-sharing multiple-employer defined benefit postemployment healthcare plan. The plan provides healthcare insurance and prescription drug benefits to retired employees of participating employers, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies. RHCA issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmrhca.org, www.saonm.org, or by writing to:

Retiree Health Care Authority
 4308 Carlisle NE, Suite 104
 Albuquerque, NM 87107

The plan is used to provide postemployment benefits other than pensions (OPEB) for retirees who were an employee of participating employer in either the New Mexico Public Employees Retirement Association (PERA) or Educational Retirement Board (ERB), eligible to receive a pension. For employers who “buy-in” to the plan, retirees are eligible for benefits six months after the effective date of employer participation. Retirees not in a PERA enhanced (Fire, Police, Corrections) pension plan who commence benefits on or after January 1, 2020 will not receive any subsidy from RHCA before age 55.



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

There were 157,330 active, retired, surviving spouses, and inactive members in fiscal year 2021; there were 154,177 active, retired, surviving spouses, and inactive members in fiscal year 2020.

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service-based subsidy rate schedule for the medical, plus basic life plan, plus an additional participation fee of five dollars (\$5) if the eligible participant retired prior to the employer's effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from RHCA or viewed on their website at www.nmrhca.org.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the fund in the amount determined to be appropriate by the Board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Benefits Provided - Retirees and spouses are eligible for medical and prescription drug benefits. Dental and vision benefits are also available but were not included in any valuation since they are 100% retiree-paid. A description of these benefits may be found in Enrolled Participants at www.nmrhca.org.



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Contributions

Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2022	07/01/2021 to 06/30/2022	1.00%	2.00%	3.00%	0.00%
2021	07/01/2020 to 06/30/2021	1.00%	2.00%	3.00%	0.00%

The District's contributions to RHCA for the fiscal year ending June 30, 2021 (measurement date) was \$71,724, which equal the amount of the required contributions.

Moreno Valley High School Charter School's contributions to RHCA for the fiscal year ending June 30, 2021 (measurement date) was \$11,463, which equal the amount of the required contributions for each fiscal year.

Employers - The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 302 contributing employers in fiscal year 2021; there were 301 contributing employers in fiscal year 2020.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to OPEB

Cimarron Municipal Schools

At June 30, 2022, the District reported a liability of \$2,443,414 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021 (measurement date), the District's proportion was 0.07426 percent compared to 0.06321 percent measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized OPEB expense/(income) s follows:

OPEB INCOME CALCULATION	
Net OPEB liability - end of the year	\$ 2,443,414
Net OPEB liability - beginning of the year	(2,654,130)
Deferred outflows of resources during the year	(358,971)
Deferred inflows of resources during the year	341,186
Reductions to ending net OPEB liability due contributions paid	71,724
Total OPEB Income	\$ (156,777)

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 35,726	\$ 389,674
Change of assumptions	489,194	883,381
Net difference between projected and actual earnings on OPEB plan investments	-	70,038
Changes in proportion and differences between District contributions and proportionate share of contributions	585,544	235,813
District contributions subsequent to the measurement date	76,603	-
Total	\$ 1,187,067	\$ 1,578,906



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Deferred outflows of resources related to OPEB in the amount of \$76,603 resulted from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022 (OPEB measurement date June 30, 2022). Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

JUNE 30,	AMORTIZATION
2023	\$ 241,731
2024	131,289
2025	88,015
2026	(6,680)
2027	14,087
Thereafter	-
Total	\$ 468,442

Moreno Valley High School Charter School (Component Unit)

At June 30, 2022, the Charter School reported a liability of \$390,565 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Charter School's proportion of the net OPEB liability was based on a projection of the Charter School's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, (measurement date), the Charter School's proportion was 0.01187 percent compared to 0.01144 percent measured as of June 30, 2020.

For the year ended June 30, 2022, the Charter School recognized OPEB expense/(income) as follows:

OPEB INCOME CALCULATION	
Net OPEB liability - end of the year	\$ 390,565
Net OPEB liability - beginning of the year	(480,355)
Deferred outflows of resources during the year	20,687
Deferred inflows of resources during the year	33,283
Reductions to ending net OPEB liability due contributions paid	11,463
Total OPEB Income	\$ (24,357)

At June 30, 2022, the Charter School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ 5,711	\$ 62,287
Change of assumptions	78,195	141,203
Net difference between projected and actual earnings on OPEB plan investments	-	11,195
Changes in proportion and differences between Charter School contributions and proportionate share of contributions	103,532	18,567
Charter School contributions subsequent to the measurement	10,817	-
Total	\$ 198,255	\$ 233,252



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Deferred outflows of resources related to OPEB in the amount of \$10,817 resulted from Charter School contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022 (OPEB measurement date June 30, 2022). Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

JUNE 30,	AMORTIZATION
2023	\$ 37,935
2024	14,284
2025	(5,010)
2026	(14,254)
2027	12,859
Thereafter	-
Total	\$ 45,814

Actuarial Assumptions

The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2052.

A blended rate of the assumed investment return on Plan assets (e.g. 7.00% for the June 30, 2021 valuation) and the rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (e.g. 2.16% as of June 30, 2021). The 3.62% discount rate was used to calculate the net OPEB liability through June 30, 2052. Benefit payments after June 30, 2052 are then discounted by the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, currently 2.16%. The blended discount rate of 3.62% was used to measure the total OPEB liability as of June 30, 2021.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021 using the following actuarial assumptions:

Valuation Date:	June 30, 2021
Actuarial Cost Method:	Entry age normal, level percent of pay, calculated on individual employee basis
Amortization Method:	30-year open-ended amortization, level percent of payroll
Remaining Period:	30 years as of June 30, 2019
Asset Valuation Method:	Market value of assets

Actuarial assumptions

Inflation:	2.30% for ERB; 2.50% for PERA
Projected Salary Increases:	3.25% to 13.00% based on years of service, including inflation
Investment Rate of Return:	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Discount Rate	3.62%
Health Care Cost Trend Rate:	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions. The target allocation and best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return %</u>
U.S. core fixed income	0.4
U.S. equity - large cap	6.6
Non U.S. - emerging markets	9.2
Non U.S. - developed equities	7.3
Private equity	10.6
Credit and structured finance	3.1
Real estate	3.7
Absolute return	2.5
U.S. equity - small/mid cap	6.6

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net OPEB liability to changes in the discount rate as of the measurement date of June 30, 2021, 2020, and 2019. In particular, the table presents the Plan's net OPEB liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

CURRENT SINGLE RATE					
		Discount Rate	1% Decrease	Single Rate Assumption	1% Increase
RHCA (All Employers)					
2021	3.62%	\$	4,134,247,608	\$	3,290,349,790
2020	2.86%		5,219,259,908		4,198,908,018
2019	4.16%		3,966,222,871		3,242,388,746
Cimarron Municipal Schools					
2021	3.62%	\$	3,070,092	\$	2,443,414
2020	2.86%		3,299,094		2,654,130
2019	4.16%		2,780,719		2,273,239
Moreno Valley High School					
2021	3.62%	\$	490,735	\$	390,565
2020	2.86%		597,083		480,355
2019	4.16%		384,327		314,187



VI. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

The following presents the Net OPEB Liability of RHCA as of the measurement date of June 30, 2021, as well as what the Fund's Net OPEB Liability would be if it were calculated using a health cost trend rate that is one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the health cost trend rates used:

		HEALTH COST TREND RATE		
		1% Decrease	Current Trend Rates	1% Increase
RHCA (All Employers)				
2021	\$	2,646,501,227	\$ 3,290,349,790	\$ 3,808,841,141
Cimarron Municipal Schools				
2021	\$	1,965,292	\$ 2,443,414	\$ 2,828,445
Moreno Valley High School				
2021	\$	314,140	\$ 390,565	\$ 452,109

C. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

D. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursements, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

E. Commitments

Commitments are agreements to perform in the future. Commitments consist of all obligations of the State for future fiscal years. The District had significant commitments outstanding as of the year ended June 30, 2022, as follows:

PROJECT	PROJECTED COST	ESTIMATED COMPLETION	PAID TO DATE	REMAINING COMMITMENT
Eagle Nest Elementary	\$ 5,000,000	12/31/22	\$ 3,694,411	\$ 1,305,589

F. Subsequent Events

Subsequent events were evaluated through November 2, 2022 which is the date the financial statements were available to be issued.



**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	District's proportion of the net pension liability	District's proportionate share of the net pension liability	District's covered payroll	District's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2022	2021	0.101860%	\$ 7,219,294	\$ 3,265,923	221.05%	69.77%
June 30, 2021	2020	0.095750%	19,404,590	3,379,116	574.25%	39.11%
June 30, 2020	2019	0.106240%	8,050,126	3,117,044	258.26%	64.13%
June 30, 2019	2018	0.106320%	12,642,863	2,970,833	425.57%	52.19%
June 30, 2018	2017	0.095870%	10,654,482	2,730,075	390.26%	52.95%
June 30, 2017	2016	0.094030%	6,766,806	2,684,101	252.11%	61.58%
June 30, 2016	2015	0.092090%	5,964,915	2,617,732	227.87%	63.97%
June 30, 2015	2014	0.093490%	5,334,279	2,577,459	206.96%	66.54%
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's Covered Payroll	Contribution as a percentage of covered payroll
June 30, 2022	\$ 580,096	\$ 580,096	\$ -	\$ 3,829,503	15.13%
June 30, 2021	461,561	461,561	-	3,265,923	14.13%
June 30, 2020	477,458	477,458	-	3,379,116	14.13%
June 30, 2019	433,179	433,179	-	3,117,044	13.90%
June 30, 2018	413,661	413,661	-	2,970,833	13.92%
June 30, 2017	378,353	378,353	-	2,730,075	13.86%
June 30, 2016	373,090	373,090	-	2,684,101	13.90%
June 30, 2015	363,865	363,865	-	2,617,732	13.90%
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	District's proportion of the net OPEB liability	District's proportionate share of the net OPEB liability	District's covered payroll	District's proportionate share of the net OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
June 30, 2022	2021	0.074260%	\$ 2,443,414	\$ 3,586,213	68.13%	25.39%
June 30, 2021	2020	0.063210%	2,654,130	3,379,116	78.55%	16.50%
June 30, 2020	2019	0.070110%	2,273,239	3,102,698	73.27%	18.92%
June 30, 2019	2018	0.069110%	3,005,148	2,951,013	101.83%	13.14%
June 30, 2018	2017	0.062280%	2,822,326	2,673,584	105.56%	11.34%
June 30, 2017	2016	-	-	-	-	-
June 30, 2016	2015	-	-	-	-	-
June 30, 2015	2014	-	-	-	-	-
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
(CIMARRON MUNICIPAL SCHOOL DISTRICT)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's covered payroll	Contribution as a percentage of covered payroll
June 30, 2022	\$ 76,603	\$ 76,603	\$ -	\$ 3,830,393	2.00%
June 30, 2021	71,724	71,724	-	3,586,213	2.00%
June 30, 2020	67,316	67,316	-	3,379,116	1.99%
June 30, 2019	62,107	62,107	-	3,102,698	2.00%
June 30, 2018	58,987	58,987	-	2,951,013	2.00%
June 30, 2017	-	-	-	-	-
June 30, 2016	-	-	-	-	-
June 30, 2015	-	-	-	-	-
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
(MORENO VALLEY HIGH SCHOOL)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	Charter School's proportion of the net pension liability	Charter School's proportionate share of the net pension liability	Charter School's covered payroll	Charter School's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2022	2021	0.017880%	\$ 1,267,239	\$ 573,149	221.10%	69.77%
June 30, 2021	2020	0.017280%	3,501,946	552,195	634.19%	39.11%
June 30, 2020	2019	0.014670%	1,111,590	428,743	259.27%	64.13%
June 30, 2019	2018	0.013240%	1,574,412	369,984	425.54%	52.17%
June 30, 2018	2017	0.016060%	1,784,823	456,739	390.78%	52.95%
June 30, 2017	2016	0.017610%	1,267,292	539,390	234.95%	61.58%
June 30, 2016	2015	0.018970%	1,228,737	566,253	216.99%	63.97%
June 30, 2015	2014	0.020540%	1,171,949	554,162	211.48%	66.54%
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE CHARTER SCHOOL'S CONTRIBUTIONS
(MORENO VALLEY HIGH SCHOOL)
Educational Retirement Board (ERB) Pension Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	Charter School's Covered Payroll	Contribution as a percentage of covered payroll
June 30, 2022	\$ 81,656	\$ 81,656	\$ -	\$ 538,987	15.15%
June 30, 2021	81,143	81,143	-	573,149	14.16%
June 30, 2020	78,094	78,094	-	552,195	14.14%
June 30, 2019	59,595	59,595	-	428,743	13.90%
June 30, 2018	51,415	51,415	-	369,984	13.90%
June 30, 2017	63,857	63,857	-	456,739	13.98%
June 30, 2016	74,975	74,975	-	539,390	13.90%
June 30, 2015	74,462	74,462	-	566,253	13.15%
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
(MORENO VALLEY HIGH SCHOOL)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

For the year ended:	Measurement date of June 30:	Charter School's proportion of the net OPEB liability	Charter School's proportionate share of the net OPEB liability	Charter School's covered payroll	Charter School's proportionate share of the net OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
June 30, 2022	2021	0.011870%	\$ 390,565	\$ 573,149	68.14%	25.39%
June 30, 2021	2020	0.011440%	480,355	551,200	87.15%	16.50%
June 30, 2020	2019	0.009690%	314,187	428,743	73.28%	18.92%
June 30, 2019	2018	0.008660%	376,568	369,884	101.81%	13.14%
June 30, 2018	2017	0.009770%	442,744	448,423	98.73%	11.34%
June 30, 2017	2016	-	-	-	-	-
June 30, 2016	2015	-	-	-	-	-
June 30, 2015	2014	-	-	-	-	-
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**SCHEDULE OF THE CHARTER SCHOOL'S OPEB CONTRIBUTIONS
(MORENO VALLEY HIGH SCHOOL)
Retiree Health Care Authority (RHCA) OPEB Plan
Last 10 Fiscal Years***

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	Charter School's covered payroll	Contribution as a percentage of covered payroll
June 30, 2022	\$ 10,817	\$ 10,817	\$ -	\$ 540,832	2.00%
June 30, 2021	11,463	11,463	-	573,149	2.00%
June 30, 2020	11,044	11,044	-	551,200	2.00%
June 30, 2019	8,575	8,575	-	428,743	2.00%
June 30, 2018	7,398	7,398	-	369,884	2.00%
June 30, 2017	-	-	-	-	-
June 30, 2016	-	-	-	-	-
June 30, 2015	-	-	-	-	-
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

Changes of benefit terms: There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2021.

Changes of assumptions: ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study as of June 30, 2019 and adopted by the Board of Trustees on April 17, 2020.

Fiscal year 2021 valuation assumptions that changed based on this study:

Incorporated

- a. An explicit administrative expense assumption of 0.35% of pay per year such that the investment return used will be net of investment expenses only.

Reduced

- b. Wage inflation from 3.25% to 3.00%
- c. Inflation rate from 2.50% to 2.30%
- d. Investment return from 7.25% to 7.00%
- e. COLA assumption from 1.90% per year to 1.80%
- f. Minor changes to demographic assumptions
- g. Lowered salary increases at 2.50% inflation, plus 0.75% productivity increase rate, plus step-rate promotional increases for less than ten years of service to 2.30% inflation, plus 0.70%

See also the Note VI (B) *Actuarial Assumptions* of the financial statement note disclosure on the Pension Plan.

Changes of assumptions: RHCA conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study as of June 30, 2019 and adopted by the Board of Trustees on April 17, 2020.

The total OPEB liability as of June 30, 2020 (measurement date) was determined by an actuarial valuation as of June 30, 2019. The mortality, retirement, disability, turnover and salary assumptions are based on the PERA annual valuation as of June 30, 2019 and the ERB actuarial experience study as of June 30, 2019.

- 1) Fiscal year 2021 valuation assumptions that changed based on this study:
 - a. Minor changes to demographic assumptions
- 2) Assumptions that were not changed:
 - a. Investment return 7.25%
 - b. Inflation rate 2.50% for ERB
 - c. Projected payroll increases 3.25% to 13.50%
 - d. Population growth per year at 0.00%
 - e. Health care cost trend rate 8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5%

See also the Note IV (C) *Actuarial Assumptions* of the financial statement note disclosure on the OPEB Plan.

SUPPLEMENTAL INFORMATION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2022

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SUPPLEMENTAL INFORMATION

GENERAL FUNDS

Operating Fund (Fund No. 11000)

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Transportation Fund (Fund No. 13000)

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

Instructional Materials Fund (Fund No. 14000)

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

Forest Reserve, Ad Valorem, & Oil/Gas Tax Fund (Fund No. 15200)

Accounts for funding from Schools and Roads - Grants to States (Forest Reserve) as shared receipts from the National Forests and supplemental mandatory appropriations with States in which the National Forests are situated and to account for tax receipts allocated to the general fund.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
Combining Balance Sheet
 June 30, 2022

	<u>Operational Fund 11000</u>	<u>Transportation Fund 13000</u>	<u>Instructional Materials Fund 14000</u>	<u>Forest Reserve, Ad Valorem, & Oil/Gas Tax Fund 15200</u>	<u>Total General Funds</u>
Assets					
Cash and cash equivalents	\$ 356,450	\$ 12,554	\$ 34,141	\$ -	\$ 403,145
Receivables:					
Taxes	-	-	-	21,561	21,561
Due from other funds	<u>502,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,025</u>
Total assets	<u>\$ 858,475</u>	<u>\$ 12,554</u>	<u>\$ 34,141</u>	<u>\$ 21,561</u>	<u>\$ 926,731</u>
 Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ 6,512	\$ 286	\$ -	\$ -	\$ 6,798
Payroll liabilities - held payments	<u>281,624</u>	<u>10,802</u>	<u>-</u>	<u>-</u>	<u>292,426</u>
Total liabilities	<u>288,136</u>	<u>11,088</u>	<u>-</u>	<u>-</u>	<u>299,224</u>
Deferred inflows of resources:					
Unavailable tax revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,920</u>	<u>14,920</u>
Fund balance:					
Restricted for:					
Transportation	-	1,466	-	-	1,466
Instructional materials	-	-	34,141	-	34,141
Committed to:					
Subsequent year's expenditures	322,986	-	-	-	322,986
Unassigned	<u>247,353</u>	<u>-</u>	<u>-</u>	<u>6,641</u>	<u>253,994</u>
Total fund balance	<u>570,339</u>	<u>1,466</u>	<u>34,141</u>	<u>6,641</u>	<u>612,587</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 858,475</u>	<u>\$ 12,554</u>	<u>\$ 34,141</u>	<u>\$ 21,561</u>	<u>\$ 926,731</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	<u>Operational Fund 11000</u>	<u>Transportation Fund 13000</u>	<u>Instructional Materials Fund 14000</u>	<u>Forest Reserve, Ad Valorem, & Oil/Gas Tax Fund 15200</u>	<u>Total General Fund</u>
Revenues:					
Taxes:					
Property	\$ 165,419	\$ -	\$ -	\$ 4,262	\$ 169,681
Oil and gas	12,709	-	-	2,379	15,088
Intergovernmental - federal grants	8,896	-	-	-	8,896
Intergovernmental - state grants	4,450,060	417,833	-	-	4,867,893
Contributions - private grants	74,250	-	-	-	74,250
Charges for services	6,264	-	-	-	6,264
Investment and interest income	5,749	-	-	-	5,749
Miscellaneous	<u>52,522</u>	<u>10,879</u>	<u>-</u>	<u>-</u>	<u>63,401</u>
Total revenue	<u>4,775,869</u>	<u>428,712</u>	<u>-</u>	<u>6,641</u>	<u>5,211,222</u>
Expenditures:					
Current:					
Instruction	3,004,775	-	-	-	3,004,775
Support services:					
Students	653,524	-	-	-	653,524
Instruction	3,254	-	-	-	3,254
General Administration	237,535	-	-	-	237,535
School Administration	241,938	-	-	-	241,938
Central Services	169,818	-	-	-	169,818
Operation & Maintenance of Plant	596,848	-	-	-	596,848
Student transportation	<u>-</u>	<u>426,480</u>	<u>-</u>	<u>-</u>	<u>426,480</u>
Total expenditures	<u>4,907,692</u>	<u>426,480</u>	<u>-</u>	<u>-</u>	<u>5,334,172</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(131,823)</u>	<u>2,232</u>	<u>-</u>	<u>6,641</u>	<u>(122,950)</u>
Other financing uses:					
Reversion of prior year revenue	-	(2,000)	-	-	(2,000)
Transfers In	<u>2,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,009</u>
Total other financing uses	<u>2,009</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>9</u>
<i>Net change in fund balance</i>	(129,814)	232	-	6,641	(122,941)
Fund balance at beginning of the year	<u>700,153</u>	<u>1,234</u>	<u>34,141</u>	<u>-</u>	<u>735,528</u>
Fund balance at end of the year	<u>\$ 570,339</u>	<u>\$ 1,466</u>	<u>\$ 34,141</u>	<u>\$ 6,641</u>	<u>\$ 612,587</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

OPERATIONAL FUND - NO. 11000
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 168,052	\$ 168,052	\$ 171,744	\$ 3,692
Oil and gas	8,464	8,464	14,047	5,583
Intergovernmental - federal grants	-	-	8,896	8,896
Intergovernmental - state grants	4,308,297	4,449,397	4,450,060	663
Contributions - private grants	17,250	17,250	74,250	57,000
Charges for services	62,510	62,510	6,264	(56,246)
Investment and interest income	5,622	5,622	5,749	127
Miscellaneous	-	-	52,522	52,522
Total revenues	<u>4,570,195</u>	<u>4,711,295</u>	<u>4,783,532</u>	<u>72,237</u>
Expenditures:				
Current:				
Instruction	3,055,575	3,206,353	3,006,302	200,051
Support services:				
Students	683,908	696,166	653,497	42,669
Instruction	6,025	6,270	3,254	3,016
General Administration	279,902	261,549	237,236	24,313
School Administration	246,954	244,454	241,938	2,516
Central Services	156,399	173,326	169,818	3,508
Operation & Maintenance of Plant	515,182	809,069	596,519	212,550
Other Support services	14,031	14,031	-	14,031
Total expenditures	<u>4,957,976</u>	<u>5,411,218</u>	<u>4,908,564</u>	<u>502,654</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(387,781)</u>	<u>(699,923)</u>	<u>(125,032)</u>	<u>574,891</u>
Other financing uses:				
Transfers In	-	-	2,009	2,009
<i>Net change in fund balance</i>	(387,781)	(699,923)	<u>\$ (123,023)</u>	<u>\$ 576,900</u>
<i>Beginning cash balance budgeted</i>	387,781	699,923		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (123,023)	
Change in taxes receivable			(39,095)	
Change in payables			870	
Change in deferred property taxes			31,434	
<i>Net change in fund balance (GAAP basis)</i>			<u>(129,814)</u>	
Fund balance at beginning of the year			<u>700,153</u>	
Fund balance at end of the year			<u>\$ 570,339</u>	

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

TRANSPORTATION FUND - NO. 13000
**Statements of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Intergovernmental - state grants	\$ 398,842	\$ 417,833	\$ 417,832	\$ (1)
Miscellaneous	-	9,126	10,879	1,753
Total revenues	398,842	426,959	428,711	1,752
Expenditures:				
Current:				
Support services:				
Student transportation	398,842	426,959	426,959	-
<i>Excess of revenues over expenditures</i>	-	-	1,752	1,752
Other financing uses:				
Reversion of prior year revenue	-	-	(2,000)	(2,000)
<i>Net change in fund balance</i>	-	-	\$ (248)	\$ (248)
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (248)	
Change in payables			480	
<i>Net change in fund balance (GAAP basis)</i>			232	
Fund balance at beginning of the year			1,234	
Fund balance at end of the year			\$ 1,466	

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

INSTRUCTIONAL MATERIALS FUND - NO. 14000
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Intergovernmental - state grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	34,141	34,141	-	34,141
<i>Excess (deficiency) of revenues over expenditures</i>	(34,141)	(34,141)	-	34,141
Other financing uses:				
Other out	-	-	-	-
<i>Net change in fund balance</i>	(34,141)	(34,141)	\$ -	\$ 34,141
<i>Beginning cash balance budgeted</i>	34,141	34,141		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ -	
Change in payables			-	
<i>Net change in fund balance (GAAP basis)</i>			-	
Fund balance at beginning of the year			34,141	
Fund balance at end of the year			\$ 34,141	

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

FOREST RESERVE, AD VALOREM, & OIL/GAS TAX FUND - NO. 15200
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
Other financing uses:				
Other out	-	-	-	-
<i>Net change in fund balance</i>	-	-	<u>\$ -</u>	<u>\$ -</u>
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ -	
Change in taxes receivable			21,561	
Change in deferred property taxes			<u>(14,920)</u>	
<i>Net change in fund balance (GAAP basis)</i>			6,641	
Fund balance at beginning of the year			<u>-</u>	
Fund balance at end of the year			<u>\$ 6,641</u>	

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SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Funds that did not meet the requirements of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* to be considered Major Funds and have not been identified as Major Funds by management.

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Nonmajor Special Revenue Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Food Service (Fund No. 21000) Minimum Balance: None
 This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

Athletics (Fund No. 22000) Minimum Balance: None
 This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

Non-Instructional Support (Fund No. 23000) Minimum Balance: None
 To account for revenue and expenditures associated with the District's non-instructional support activities (primarily after-school activities).

Title I (Fund No. 24101) Minimum Balance: None
 To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Entitlement IDEA-B (Fund No. 24106) Minimum Balance: None
 Program provides grants to states that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

Preschool IDEA-B (Fund No. 24109) Minimum Balance: None
 The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

Fresh Fruits and Vegetable (Fund No. 24118) Minimum Balance: None
 The New Mexico Public Education Department (PED) has granted its final FY21-22 subawards for funding through the USDA FFVP, which makes funding available to School Food Authorities (SFAs) Elementary School Sites to offer nutritious Fresh Fruit and Vegetables to students in the classroom. Authorization granted under National School Lunch Act, as amended, 42 U.S.C. 1769.

Charter Schools (Fund No. 24146) Minimum Balance: None
 Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools.

Title II Teacher Quality (Fund No. 24154) Minimum Balance: None
 To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

Student Support and Academic Achievement (Fund No. 24189) Minimum Balance: None
 The objective of this grant is to support well-rounded educational opportunities, safe and healthy students and effective use of technology. The Every Student Succeeds Act (ESSA) was signed into law in December 2015. It reauthorized the Elementary and Secondary Education Act in 1965 (ESSA). Newly authorized under subpart 1 of Title IV, Part A of the ESEA is the Student Support and Academic Enrichment (SSAE) program.

CARES Act - Education Stabilization (Fund No. 24301) Minimum Balance: None
 The ESSER Fund is a highly flexible federal program designed to provide local education agencies (LEAs) with funding to meet a diverse array of educational and COVID response related needs. By law, awards from the ESSER Fund are based on LEAs' proportional share of final 2019-20 Title I, Part A allocations received. Authorization: Title The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136



Nonmajor Special Revenue Funds (cont'd)

CARES Act - GEER Connectivity (Fund No. 24305)	Minimum Balance: None
Governor's Emergency Education Relief Fund to provide internet access for students without access at home. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.	
CRRSA Act - ESSER II (Fund No. 24308)	Minimum Balance: None
To provide local education agencies with funding to safely reopen schools, measure and effectively address significant learning loss, and to mitigate the impact of COVID-19. LEAs must expend all ESSER (24301) funds and submit the associated requests for reimbursement before expending any of the ESSER II (24308) funds. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, Elementary and Secondary School Education Relief Fund (ESSER II Fund).	
CRRSA Retention Stipend (Fund No. 24312)	Minimum Balance: None
A retention stipend in the amount of \$100 is available if an eligible employee was required to work, and did work, in-person, physically on school district, charter school, or school premises at least 50% of their paid hours or more, between September 8, 2020 and February 19, 2021. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)	
CRSSA ESSER II (Air Quality) (Fund No. 24316)	Minimum Balance: None
This is a sub-award for funding through the Elementary and Secondary School Emergency Relief Fund for air quality improvements relate to COVID-19. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)	
ARP - ESSER III (Fund No. 24330)	Minimum Balance: None
This is a subawards for funding through the American Rescue Plan Act, Elementary and Secondary School Emergency Relief Fund to help schools to return safely to in-person instruction, maximize in-person instructional time, sustain the safe operation of schools. and address the academic, social, emotional, and mental health impacts of the COVID-19 pandemic on NM students.	
Title XIX Medicaid (Fund No. 25153)	Minimum Balance: None
To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.	
Rural Education Achievement (Fund No. 25233)	Minimum Balance: None
To account for funds received under the Small Rural School Achievement Program to enhance education.	
Ed Fellows (Fund No. 26107)	Minimum Balance: None
Educator Fellows is a two-year program managed by the New Mexico Public Education Department. The program uses funds made available through the American Rescue Plan Act to promote two major goals: (1) Create a new teacher/educator pipeline for schools in New Mexico. (2) Improve adult to student ratios in classrooms as the state recovers from the COVID-19 pandemic. Improving the ratio allows educators to provide targeted small group intervention for a broad range of needs.	
Turner Foundation (Fund No. 26156)	Minimum Balance: None
The purpose of this grant is to enhance the curriculum by utilizing nontraditional teaching methods (real life learning).	
A Plus for Energy (Fund No. 26179)	Minimum Balance: None
Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled "Students-As-Teachers: An Energy Resource Project". Authority for the creation of this fund is the New Mexico Public Education Department.	
Library Go Bonds 2012 (Fund No. 27107)	Minimum Balance: None
Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).	



Nonmajor Special Revenue Funds (cont'd)

Instructional Material Appropriation (Fund No. 27109) Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students	Minimum Balance: None
Community Schools Implementation Grant (Fund No. 27127) State funding supporting the implementation of new and developing community schools.	Minimum Balance: None
Feminine Hygiene (Fund No. 27130) To purchase Feminine Hygiene products for students.	Minimum Balance: None
Pre-K Initiative (Fund No. 27149) The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.	Minimum Balance: None
Breakfast for Elementary Students (Fund No. 27155) To access for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.	Minimum Balance: None
School Buses (Fund No. 27178) To purchase and equip 1 district-owned school bus. Authority: Laws of 2019, Chapter 277, Section 57	Minimum Balance: None
School Bus Cameras (Fund No. 27405) Funding will be used to provide cameras for district-owned school buses.	Minimum Balance: None
DOH COVID Testing Program (Fund No. 28211) To strengthen school health services infrastructure and may be used to prevent, mitigate, and reduce the consequences of COVID infections.	Minimum Balance: None
CS / Lange Foundation (Fund No. 29102) To account for local grants awarded to provide additional funding for specific projects.	Minimum Balance: None

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvements HB-33 (Fund No. 31600) The fund provides financing for the purchase of equipment and capital improvements to School District property. Funding received from a 5 mill property tax levy and interest earned on investments, per House Bill 33.	Minimum Balance: None
Capital Improvements SB-9 (State, State Match) (Fund No. 31700 & 31703) To account for funds distributed under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.	Minimum Balance: None

Nonmajor Debt Service Funds

Debt service funds are used to account for the payment of principal and interest on long-term debt. Debt Service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.

Ed Tech Debt Service (Fund No. 43000) To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.	Minimum Balance: None
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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	Food Service Fund 21000	Athletics Fund 22000	Non- Instructional Support Fund 23000	Title I Fund 24101
Assets				
Cash and cash equivalents	\$ 110,909	\$ 22,364	\$ 113,014	\$ 32,881
Receivables:				
Taxes	-	-	-	-
Intergovernmental	27,852	-	-	24,469
Food inventory	3,914	-	-	-
Total assets	<u>\$ 142,675</u>	<u>\$ 22,364</u>	<u>\$ 113,014</u>	<u>\$ 57,350</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ 117	\$ -	\$ -	\$ -
Payroll liabilities - held payments	375	-	-	8,585
Due to other funds	-	-	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	48,765
Total liabilities	<u>492</u>	<u>-</u>	<u>-</u>	<u>57,350</u>
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	3,914	-	-	-
Restricted for:				
Food services	138,269	-	-	-
Extracurricular activities	-	22,364	113,014	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>142,183</u>	<u>22,364</u>	<u>113,014</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 142,675</u>	<u>\$ 22,364</u>	<u>\$ 113,014</u>	<u>\$ 57,350</u>

(cont'd; 1 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	Entitlement IDEA-B <u>Fund 24106</u>	Preschool IDEA-B <u>Fund 24109</u>	Fresh Fruits and Vegetable <u>Fund 24118</u>	Charter Schools <u>Fund 24146</u>
Assets				
Cash and cash equivalents	\$ 4,350	\$ 4,282	\$ -	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	36,237	-	2,752	-
Food inventory	-	-	-	-
Total assets	<u>\$ 40,587</u>	<u>\$ 4,282</u>	<u>\$ 2,752</u>	<u>\$ -</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	4,350	1,880	-	-
Due to other funds	19,007	4,714	3,819	-
Due to other government	14,601	-	-	-
Unearned revenues	<u>2,629</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>40,587</u>	<u>6,594</u>	<u>3,819</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	<u>-</u>	<u>(2,312)</u>	<u>(1,067)</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>(2,312)</u>	<u>(1,067)</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 40,587</u>	<u>\$ 4,282</u>	<u>\$ 2,752</u>	<u>\$ -</u>

(cont'd; 2 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	Title II Teacher Quality Fund 24154	Student Support and Academic Achievement Fund 24189	CARES Act - Education Stabilization Fund 24301	CARES Act - GEER Connectivity Fund 24305
Assets				
Cash and cash equivalents	\$ 12,455	\$ 18,924	\$ 9,862	\$ 18,400
Receivables:				
Taxes	-	-	-	-
Intergovernmental	2,835	10,000	5,102	-
Food inventory	-	-	-	-
Total assets	\$ 15,290	\$ 28,924	\$ 14,964	\$ 18,400
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ 106	\$ -	\$ -
Payroll liabilities - held payments	576	-	-	-
Due to other funds	14,715	28,924	12,961	18,400
Due to other government	-	-	-	-
Unearned revenues	-	-	2,003	-
Total liabilities	15,291	29,030	14,964	18,400
 Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	5,102	-
Total deferred inflows of resources	-	-	5,102	-
 Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	(1)	(106)	(5,102)	-
Total fund balance	(1)	(106)	(5,102)	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 15,290	\$ 28,924	\$ 14,964	\$ 18,400

(cont'd; 3 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	CRRSA Act - ESSER II Fund 24308	CRRSA Retention Stipend Fund 24312	CRSSA ESSER II (Air Quality) Fund 24316	ARP - ESSER III Fund 24330
Assets				
Cash and cash equivalents	\$ 3,118	\$ 6,700	\$ -	\$ 453
Receivables:				
Taxes	-	-	-	-
Intergovernmental	32,644	-	11,828	77,234
Food inventory	-	-	-	-
Total assets	\$ 35,762	\$ 6,700	\$ 11,828	\$ 77,687
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	3,118	-	-	453
Due to other funds	12,870	6,700	11,828	63,134
Due to other government	19,774	-	-	14,100
Unearned revenues	-	-	-	-
Total liabilities	35,762	6,700	11,828	77,687
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 35,762	\$ 6,700	\$ 11,828	\$ 77,687

(cont'd; 4 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	Title XIX Medicaid Fund 25153	Rural Education Achievement Program Fund 25233	Ed Fellows Fund 26107	Turner Foundation Fund 26156
Assets				
Cash and cash equivalents	\$ 4,151	\$ 5,957	\$ 2,047	\$ 17,382
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	8,800	-
Food inventory	-	-	-	-
Total assets	\$ 4,151	\$ 5,957	\$ 10,847	\$ 17,382
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	4,151	695	2,047	-
Due to other funds	-	5,262	8,800	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	4,151	5,957	10,847	-
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	17,382
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	17,382
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,151	\$ 5,957	\$ 10,847	\$ 17,382

(cont'd; 5 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
 June 30, 2022

	Special Revenue Funds			
	A Plus for Energy Fund 26179	Libraries GO Bond 2012 Fund 27107	Instructional Material Appropriation Fund 27109	Community Schools Implementation Fund 27127
Assets				
Cash and cash equivalents	\$ 871	\$ -	\$ 1	\$ 28,732
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	7,822	-	59,795
Food inventory	-	-	-	-
Total assets	<u>\$ 871</u>	<u>\$ 7,822</u>	<u>\$ 1</u>	<u>\$ 88,527</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	-	-	-	7,114
Due to other funds	-	7,822	-	81,413
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>7,822</u>	<u>-</u>	<u>88,527</u>
 Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	7,822	-	-
Total deferred inflows of resources	<u>-</u>	<u>7,822</u>	<u>-</u>	<u>-</u>
 Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	871	-	1	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	(7,822)	-	-
Total fund balance	<u>871</u>	<u>(7,822)</u>	<u>1</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 871</u>	<u>\$ 7,822</u>	<u>\$ 1</u>	<u>\$ 88,527</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	Feminine Hygiene Products <u>Fund 27130</u>	Pre-K Initiative <u>Fund 27149</u>	Breakfast for Elementary Students <u>Fund 27155</u>	School Buses <u>Fund 27178</u>
Assets				
Cash and cash equivalents	\$ 540	\$ 8,212	\$ -	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	53,566	-	97,306
Food inventory	-	-	-	-
Total assets	<u>\$ 540</u>	<u>\$ 61,778</u>	<u>\$ -</u>	<u>\$ 97,306</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	-	8,212	-	-
Due to other funds	540	53,566	331	97,306
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>540</u>	<u>61,778</u>	<u>331</u>	<u>97,306</u>
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	-	97,306
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,306</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	(331)	(97,306)
Total fund balance	<u>-</u>	<u>-</u>	<u>(331)</u>	<u>(97,306)</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 540</u>	<u>\$ 61,778</u>	<u>\$ -</u>	<u>\$ 97,306</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Special Revenue Funds			
	School Bus Cameras Fund 27405	DOH COVID Testing Program Fund 28211	CS / Lange Foundation Fund 29102	Total Non-Major Special Revenue Funds
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ 155,228	\$ 580,833
Receivables:				
Taxes	-	-	-	-
Intergovernmental	2,499	47,414	-	508,155
Food inventory	-	-	-	3,914
Total assets	<u>\$ 2,499</u>	<u>\$ 47,414</u>	<u>\$ 155,228</u>	<u>\$ 1,092,902</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 223
Payroll liabilities - held payments	-	-	-	41,556
Due to other funds	2,499	47,414	-	502,025
Due to other government	-	-	-	48,475
Unearned revenues	-	-	-	53,397
Total liabilities	<u>2,499</u>	<u>47,414</u>	<u>-</u>	<u>645,676</u>
Deferred inflows of resources:				
Unavailable tax revenues	-	-	-	-
Unavailable intergovernmental sources	-	-	-	110,230
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,230</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	3,914
Restricted for:				
Food services	-	-	-	138,269
Extracurricular activities	-	-	-	135,378
Grantor restrictions	-	-	155,228	173,482
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	(114,047)
Total fund balance	<u>-</u>	<u>-</u>	<u>155,228</u>	<u>336,996</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,499</u>	<u>\$ 47,414</u>	<u>\$ 155,228</u>	<u>\$ 1,092,902</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2022

	Capital Projects Funds				
	Capital Improvements HB-33 <u>Fund 31600</u>	SB-9 State Match Cash <u>Fund 31703</u>	Total Non-Major Capital Projects <u>Funds</u>	ETN Debt Service <u>Fund 43000</u>	Total Nonmajor Governmental <u>Funds</u>
Assets					
Cash and cash equivalents	\$ 7,562	\$ 1	\$ 7,563	\$ 381,460	\$ 969,856
Receivables:					
Taxes	9,166	-	9,166	15,865	25,031
Intergovernmental	-	-	-	-	508,155
Food inventory	-	-	-	-	3,914
Total assets	\$ 16,728	\$ 1	\$ 16,729	\$ 397,325	\$ 1,506,956
Liabilities, deferred inflows and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 223
Payroll liabilities - held payments	-	-	-	-	41,556
Due to other funds	-	-	-	-	502,025
Due to other government	-	-	-	-	48,475
Unearned revenues	-	-	-	-	53,397
Total liabilities	-	-	-	-	645,676
Deferred inflows of resources:					
Unavailable tax revenues	9,160	-	9,160	5,549	14,709
Unavailable intergovernmental sources	-	-	-	-	110,230
Total deferred inflows of resources	9,160	-	9,160	5,549	124,939
Fund balance:					
Non-spendable:					
Inventories	-	-	-	-	3,914
Restricted for:					
Food services	-	-	-	-	138,269
Extracurricular activities	-	-	-	-	135,378
Grantor restrictions	-	-	-	-	173,482
Capital projects	7,568	1	7,569	-	7,569
Debt service	-	-	-	391,776	391,776
Unassigned	-	-	-	-	(114,047)
Total fund balance	7,568	1	7,569	391,776	736,341
Total liabilities, deferred inflows of resources, and fund balance	\$ 16,728	\$ 1	\$ 16,729	\$ 397,325	\$ 1,506,956

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	Special Revenue Funds			
	Food Service Fund 21000	Athletics Fund 22000	Non- Instructional Support Fund 23000	Title I Fund 24101
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	386,234	-	-	124,574
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	5,794	9,724	76,477	-
Investment and interest income	-	-	-	-
Total revenues	392,028	9,724	76,477	124,574
Expenditures:				
Current:				
Instruction	-	7,787	101,124	56,469
Support services:				
Students	-	-	-	-
Instruction	-	-	-	68,105
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	317,564	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	317,564	7,787	101,124	124,574
<i>Excess (deficiency) of revenues over expenditures</i>	74,464	1,937	(24,647)	-
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	74,464	1,937	(24,647)	-
Fund balance (deficit) at beginning of the year	67,719	20,427	137,661	-
Fund balance (deficit) at end of the year	\$ 142,183	\$ 22,364	\$ 113,014	\$ -

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	Special Revenue Funds			
	Entitlement IDEA-B Fund 24106	Preschool IDEA-B Fund 24109	Fresh Fruits and Vegetable Fund 24118	Charter Schools Fund 24146
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	118,921	13,130	5,270	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	118,921	13,130	5,270	-
Expenditures:				
Current:				
Instruction	72,264	15,442	-	-
Support services:				
Students	18,773	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	4,961	-	-	-
Central Services	22,923	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	6,337	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	118,921	15,442	6,337	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(2,312)	(1,067)	-
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	(2,312)	(1,067)	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ (2,312)	\$ (1,067)	\$ -

(cont'd; 2 of 9)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	Special Revenue Funds			
	Title II Teacher Quality Fund 24154	Student Support and Academic Achievement Fund 24189	CARES Act - Education Stabilization Fund 24301	CARES Act - GEER Connectivity Fund 24305
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	22,520	10,000	12,961	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	22,520	10,000	12,961	-
Expenditures:				
Current:				
Instruction	13,914	10,106	4,508	-
Support services:				
Students	-	-	594	-
Instruction	8,606	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	22,520	10,106	5,102	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(106)	7,859	-
Other financing uses:				
Transfers out	-	-	-	(1,209)
<i>Net change in fund balance</i>	-	(106)	7,859	(1,209)
Fund balance (deficit) at beginning of the year	(1)	-	(12,961)	1,209
Fund balance (deficit) at end of the year	\$ (1)	\$ (106)	\$ (5,102)	\$ -

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	<u>Special Revenue Funds</u>			
	CRRSA Act - ESSER II Fund 24308	CRRSA Retention Stipend Fund 24312	CRRSA ESSER II (Air Quality) Fund 24316	ARP - ESSER III Fund 24330
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	188,901	-	16,517	140,767
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	<u>188,901</u>	<u>-</u>	<u>16,517</u>	<u>140,767</u>
Expenditures:				
Current:				
Instruction	32,044	-	-	79,091
Support services:				
Students	3,699	-	-	12,677
Instruction	-	-	-	2,493
General Administration	6,231	-	-	1,246
School Administration	-	-	-	2,491
Central Services	44,894	-	4,689	17,843
Operation & Maintenance of Plant	102,033	-	11,828	16,191
Student transportation	-	-	-	8,735
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>188,901</u>	<u>-</u>	<u>16,517</u>	<u>140,767</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
Other financing uses:				
Transfers out	-	(800)	-	-
<i>Net change in fund balance</i>	-	(800)	-	-
Fund balance (deficit) at beginning of the year	-	800	-	-
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	Special Revenue Funds			
	Title XIX Medicaid Fund 25153	Rural Education Achievement Program Fund 25233	Ed Fellows Fund 26107	Turner Foundation Fund 26156
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	56,332	30,194	-	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	22,138	4,750
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	56,332	30,194	22,138	4,750
Expenditures:				
Current:				
Instruction	-	19,551	22,138	5,131
Support services:				
Students	56,332	7,987	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	2,656	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	56,332	30,194	22,138	5,131
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	(381)
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	(381)
Fund balance (deficit) at beginning of the year	-	-	-	17,763
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ 17,382

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	Special Revenue Funds			
	A Plus for Energy Fund 26179	Libraries GO Bond 2012 Fund 27107	Instructional Material Appropriation Fund 27109	Community Schools Implementation Fund 27127
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	-	110,640
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	-	-	-	110,640
Expenditures:				
Current:				
Instruction	-	-	-	519
Support services:				
Students	-	-	-	110,121
Instruction	-	7,822	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	7,822	-	110,640
<i>Excess (deficiency) of revenues over expenditures</i>	-	(7,822)	-	-
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	(7,822)	-	-
Fund balance (deficit) at beginning of the year	871	-	1	-
Fund balance (deficit) at end of the year	\$ 871	\$ (7,822)	\$ 1	\$ -

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	Special Revenue Funds			
	Feminine Hygiene Products Fund 27130	Pre-K Initiative Fund 27149	Breakfast for Elementary Students Fund 27155	School Buses Fund 27178
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	140,852	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	-	140,852	-	-
Expenditures:				
Current:				
Instruction	-	140,852	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student transportation	-	-	-	97,306
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	140,852	-	97,306
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	(97,306)
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	(97,306)
Fund balance (deficit) at beginning of the year	-	-	(331)	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ (331)	\$ (97,306)

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	Special Revenue Funds			
	School Bus Cameras Fund 27405	DOH COVID Testing Program Fund 28211	CS / Lange Foundation Fund 29102	Total Nonmajor Special Revenue Funds
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Oil and gas	-	-	-	-
Intergovernmental - federal grants	-	-	-	1,126,321
Intergovernmental - state grants	2,499	76,661	-	330,652
Contributions - private grants	-	-	5,199	32,087
Charges for services	-	-	-	91,995
Investment and interest income	-	-	-	-
Total revenues	<u>2,499</u>	<u>76,661</u>	<u>5,199</u>	<u>1,581,055</u>
Expenditures:				
Current:				
Instruction	-	11,969	-	592,909
Support services:				
Students	-	18,616	-	228,799
Instruction	-	-	-	87,026
General Administration	-	-	626	8,103
School Administration	-	12,923	-	20,375
Central Services	-	5,232	-	95,581
Operation & Maintenance of Plant	-	27,921	-	157,973
Student transportation	2,499	-	-	111,196
Food services operations	-	-	-	323,901
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>2,499</u>	<u>76,661</u>	<u>626</u>	<u>1,625,863</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,573	(44,808)
Other financing uses:				
Transfers out	-	-	-	(2,009)
<i>Net change in fund balance</i>	-	-	4,573	(46,817)
Fund balance (deficit) at beginning of the year	<u>-</u>	<u>-</u>	<u>150,655</u>	<u>383,813</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,228</u>	<u>\$ 336,996</u>

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	<u>Capital Projects Funds</u>				
	Capital Improvements HB-33 <u>Fund 31600</u>	SB-9 State Match Cash <u>Fund 31703</u>	Total Nonmajor Capital Projects <u>Funds</u>	ETN Debt Service <u>Fund 43000</u>	Total Nonmajor Governmental <u>Funds</u>
Revenues:					
Taxes:					
Property	\$ 51	\$ -	\$ 51	\$ 271,663	\$ 271,714
Oil and gas	-	-	-	19,039	19,039
Intergovernmental - federal grants	-	-	-	-	1,126,321
Intergovernmental - state grants	-	27,358	27,358	-	358,010
Contributions - private grants	-	-	-	-	32,087
Charges for services	-	-	-	-	91,995
Investment and interest income	-	-	-	1,027	1,027
Total revenues	<u>51</u>	<u>27,358</u>	<u>27,409</u>	<u>291,729</u>	<u>1,900,193</u>
Expenditures:					
Current:					
Instruction	-	-	-	-	592,909
Support services:					
Students	-	-	-	-	228,799
Instruction	-	-	-	-	87,026
General Administration	-	-	-	2,754	10,857
School Administration	-	-	-	-	20,375
Central Services	-	-	-	-	95,581
Operation & Maintenance of Plant	-	-	-	-	157,973
Student transportation	-	-	-	-	111,196
Food services operations	-	-	-	-	323,901
Capital outlay	-	27,357	27,357	-	27,357
Debt service:					
Principal retirement	-	-	-	308,950	308,950
Bond interest paid	-	-	-	4,573	4,573
Other	-	-	-	432	432
Total expenditures	<u>-</u>	<u>27,357</u>	<u>27,357</u>	<u>316,709</u>	<u>1,969,929</u>
<i>Excess (deficiency) of revenues over expenditures</i>	51	1	52	(24,980)	(69,736)
Other financing uses:					
Transfers out	-	-	-	-	(2,009)
<i>Net change in fund balance</i>	51	1	52	(24,980)	(71,745)
Fund balance (deficit) at beginning of the year	<u>7,517</u>	<u>-</u>	<u>7,517</u>	<u>416,756</u>	<u>808,086</u>
Fund balance (deficit) at end of the year	<u>\$ 7,568</u>	<u>\$ 1</u>	<u>\$ 7,569</u>	<u>\$ 391,776</u>	<u>\$ 736,341</u>

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SUPPLEMENTAL INFORMATION

STATE REQUIRED DISCLOSURES

Supplemental schedules required by the State of
New Mexico to provide additional analysis.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

CASH RECONCILIATION
 Year Ended June 30, 2022

Fund Name/Grouping	Beginning Cash	Receipts (Cash Basis)	Expenditures (Cash Basis)	Permanent Transfers / Reversions	Net Cash End of Period
11000 Operational	\$ 616,822	\$ 4,785,541	\$ 4,908,562	\$ -	\$ 493,801
13000 Transportation	10,325	428,711	426,960	(2,000)	10,076
14000 Instructional Materials	34,141	-	-	-	34,141
15200 Forest Reserve, Ad Valorem, & Oil/Gas Tax	-	-	-	-	-
21000 Food Service	62,957	360,045	307,536	-	115,466
22000 Athletics	26,577	9,724	9,052	-	27,249
23000 Non-Instructional Support	137,731	76,477	101,194	-	113,014
24000 Federal Flowthrough Funds	72,201	607,764	649,076	-	30,889
25000 Federal Direct Funds	5,792	91,788	86,527	-	11,053
26000 Local Grants	18,634	18,089	27,270	-	9,453
27000 State Flowthrough Funds	42,804	273,402	359,119	-	(42,913)
28000 State Direct Funds	-	29,248	76,662	-	(47,414)
29000 Local/State	150,866	5,200	776	-	155,290
31100 GO Bond Building	2,855,171	2,005,825	2,762,030	-	2,098,966
31600 Capital Improvements HB-33	7,517	45	-	-	7,562
31701 Capital Improvements SB-9 (Local)	1,245,548	897,732	460,856	-	1,682,424
31703 SB-9 State Match Cash	-	27,358	27,357	-	1
31900 Ed Technology Equipment Act	380,383	1,303,713	739,459	-	944,637
41000 GO Debt Service	824,795	856,410	769,975	-	911,230
43000 ETN Debt Service	404,105	294,063	316,708	-	381,460
Total	<u>\$ 6,896,369</u>	<u>\$ 12,071,135</u>	<u>\$ 12,029,119</u>	<u>\$ (2,000)</u>	<u>\$ 6,936,385</u>

(con't; 1 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

CASH RECONCILIATION
Year Ended June 30, 2022

Fund Name/Grouping	Payroll Liabilities (Current Year)	Payroll Liabilities (Prior Year)	Adjustments	Change in Outstanding Loans	Total Cash on Report
11000 Operational	\$ 281,624	\$ (230,902)	\$ (50)	\$ (188,023)	\$ 356,450
13000 Transportation	10,802	(8,319)	(5)	-	12,554
14000 Instructional Materials	-	-	-	-	34,141
15200 Forest Reserve, Ad Valorem, & Oil/Gas Tax	-	-	-	-	-
21000 Food Service	375	(4,932)	-	-	110,909
22000 Athletics	-	(4,885)	-	-	22,364
23000 Non-Instructional Support	-	-	-	-	113,014
24000 Federal Flowthrough Funds	18,962	(30,201)	32,666	59,109	111,425
25000 Federal Direct Funds	4,846	(2,191)	-	(3,600)	10,108
26000 Local Grants	2,047	-	-	8,800	20,300
27000 State Flowthrough Funds	15,326	(11,228)	-	76,300	37,485
28000 State Direct Funds	-	-	-	47,414	-
29000 Local/State	-	(62)	-	-	155,228
31100 GO Bond Building	-	-	-	715,375	2,814,341
31600 Capital Improvements HB-33	-	-	-	-	7,562
31701 Capital Improvements SB-9 (Local)	-	-	-	(722,195)	960,229
31703 SB-9 State Match Cash	-	-	-	-	1
31900 Ed Technology Equipment Act	-	-	-	6,820	951,457
41000 GO Debt Service	-	-	-	-	911,230
43000 ETN Debt Service	-	-	-	-	381,460
Total	<u>\$ 333,982</u>	<u>\$ (292,720)</u>	<u>\$ 32,611</u>	<u>\$ -</u>	<u>\$ 7,010,258</u>
			Adjustments to report:		
			Due to component unit	\$ 48,475	
			Prior year payables	<u>(15,864)</u>	
				<u>\$ 32,611</u>	

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STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
 SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
 Year Ended June 30, 2022

Bank and Account Name	Account Type	Account Classification	Bank Amount
IN BANK:			
Operational/Capital Projects	Checking - Interest	Cash and Cash Equivalents	\$ 3,256,535
Activities	Checking - Interest	Cash and Cash Equivalents	113,950
Activities	Checking - Interest	Fiduciary	24,098
Zane Scholarship	Certificate of Deposit	Fiduciary	<u>10,251</u>
Subtotal			<u>3,404,834</u>
ARBITERSPORTS:			
Arbiter	Escrow	Cash and Cash Equivalents	<u>2,406</u>
NEW MEXICO MORTGAGE FINANCE AUTHORITY:			
Bond Building	Escrow	Restricted Cash	1,968,396
Bond Building	Escrow	Restricted Cash	845,946
Education Technology	Escrow	Restricted Cash	<u>951,456</u>
Subtotal			<u>3,765,798</u>
MANHATTAN LIFE:			
Masonic Scholarship	Annuity	Fiduciary	11,333
Cardwell Scholarship	Annuity	Fiduciary	11,318
Cardwell Scholarship	Annuity	Fiduciary	21,208
Cardwell Scholarship	Annuity	Fiduciary	7,854
Cardwell Scholarship	Annuity	Fiduciary	<u>39,946</u>
Subtotal			<u>91,659</u>
TOTAL DEPOSITS			<u>\$ 7,264,697</u>
Cash and investments:			
	Bank balance		\$ 7,264,697
	Less: fiduciary funds		(126,008)
	Less: outstanding checks		(462,413)
	Held payments at yearend		<u>333,982</u>
			7,010,258
Adjustments for cash and cash equivalents:			
	Less: restricted cash		<u>(3,765,798)</u>
Reported cash and cash equivalents:			<u>\$ 3,244,460</u>

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2022

	New Mexico Bank and Trust	Quay Schools Credit Union	New Mexico Mortgage Finance Authority	Total
Cash on deposit at June 30, 2022:				
Checking and savings	\$ 3,404,834	\$ 2,406	\$ 3,765,798	\$ 7,173,038
Less: FDIC coverage	<u>(260,251)</u>	<u>(2,406)</u>	<u>-</u>	<u>(262,657)</u>
Uninsured funds	<u>3,144,583</u>	<u>-</u>	<u>3,765,798</u>	<u>6,910,381</u>
Amount requiring pledged collateral:				
Pledged collateral	4,199,013	-	3,765,798	7,964,811
50% collateral requirement	<u>1,572,292</u>	<u>-</u>	<u>1,882,899</u>	<u>3,455,191</u>
Excess (deficiency) of pledged collateral	<u>\$ 2,626,721</u>	<u>\$ -</u>	<u>\$ 1,882,899</u>	<u>\$ 4,509,620</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2022

Collateral	Maturity	CUSIP #	Market Value
IN BANK:			
FHR 4803 LC	1/15/2045	3137F5SM2	\$ 19,063
FHR 4800 JA	3/15/2047	3137F5X53	29,735
FNMA POOL #FM8876	9/1/2051	3140XC2J6	861,567
FNMA POOL #BR0714	1/1/2051	2140KXYL4	71,211
FNMA POOL #BL9480	7/1/2032	3140J2RA6	169,116
SLMA 2006-10 A6	3/25/2044	78443BAG1	1,937,914
FNMA POOL #BL9872	1/1/2033	3140J26J0	585,333
GNMA II POOL #MA6809	8/20/2050	316179VR69	525,074
			\$ 4,199,013

The above securities are held at Bankers Bank of the West, Denver, Colorado 80202

STATE OF NEW MEXICO:

Detail of the pledged collateral to the District is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors the pledged collateral for all state funds.

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COMPONENT UNITS

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(BASIC FINANCIAL STATEMENT)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

STATEMENT OF NET POSITION

June 30, 2022

	Primary Government	Component Unit
	Governmental Activities	Moreno Valley Education Foundation
Assets		
Cash and cash equivalents	\$ 386,909	\$ 70,541
Receivables:		
Taxes	1,303	-
Due from primary government	48,475	-
Noncurrent assets:		
Non-depreciable assets	-	151,920
Depreciable capital assets, net	<u>4,663</u>	<u>-</u>
Total Assets	<u>441,350</u>	<u>222,461</u>
Deferred Outflows of Resources:		
Deferred outflows related to pensions	1,169,041	-
Deferred outflows related to OPEB (other post-employment benefits)	<u>198,255</u>	<u>-</u>
Total Deferred Outflows of Resources	<u>1,367,296</u>	<u>-</u>
Liabilities		
Accounts payable	2,489	-
Payroll liabilities	35,610	-
Net pension liability	1,267,239	-
Net OPEB liability	<u>390,565</u>	<u>-</u>
Total Liabilities	<u>1,695,903</u>	<u>-</u>
Deferred Inflows of Resources		
Deferred inflows related to pensions	1,761,442	-
Deferred inflows related to OPEB (other post-employment benefits)	<u>233,252</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>1,994,694</u>	<u>-</u>
Net Position		
Net investment in capital assets	4,663	151,920
Restricted for:		
General funds	1	-
Special revenue funds	164,483	-
Capital projects	117,513	-
Unrestricted	<u>(2,168,611)</u>	<u>70,541</u>
Total Net Position	<u>\$ (1,881,951)</u>	<u>\$ 222,461</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2022

	General Fund	Instructional Support Fund 23000	Entitlement IDEA-B Fund 24106	Charter Schools Fund 24146	CRRSA Act - ESSER II Fund 24308
Assets					
Cash and cash equivalents	\$ 73,997	\$ 70,577	\$ 4	\$ 15,809	\$ 17
Receivables:					
Taxes	-	-	-	-	-
Due from other government	-	-	14,601	-	19,774
Due from other funds	<u>84,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 158,381</u>	<u>\$ 70,577</u>	<u>\$ 14,605</u>	<u>\$ 15,809</u>	<u>\$ 19,791</u>
Liabilities, deferred inflows, and fund balance					
Liabilities:					
Accounts payable	\$ 2,489	\$ -	\$ -	\$ -	\$ -
Payroll liabilities - held payments	30,140	-	4	-	17
Due to other funds	<u>-</u>	<u>-</u>	<u>14,601</u>	<u>15,809</u>	<u>19,779</u>
Total liabilities	<u>32,629</u>	<u>-</u>	<u>14,605</u>	<u>15,809</u>	<u>19,796</u>
Deferred inflows of resources:					
Unavailable tax revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:					
Restricted for:					
Instructional materials	1	-	-	-	-
Food services	-	70,577	-	-	-
Grantor restrictions	-	-	-	-	-
Capital projects	-	-	-	-	-
Committed to:					
Subsequent year's expenditures	95,499	-	-	-	-
Unassigned	<u>30,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5)</u>
Total fund balance	<u>125,752</u>	<u>70,577</u>	<u>-</u>	<u>-</u>	<u>(5)</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 158,381</u>	<u>\$ 70,577</u>	<u>\$ 14,605</u>	<u>\$ 15,809</u>	<u>\$ 19,791</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2022

	ARP - ESSER III Fund 24330	Private Direct Grants Fund 29102	Improvements SB-9 (Local) Fund 31701	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ -	\$ 91,149	\$ 111,462	\$ 23,894	\$ 386,909
Receivables:					
Taxes	-	-	1,303	-	1,303
Due from other government	14,100	-	-	-	48,475
Due from other funds	-	-	-	2,359	86,743
Total assets	<u>\$ 14,100</u>	<u>\$ 91,149</u>	<u>\$ 112,765</u>	<u>\$ 26,253</u>	<u>\$ 523,430</u>
 Liabilities, deferred inflows, and fund balance					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,489
Payroll liabilities - held payments	-	-	-	5,449	35,610
Due to other funds	14,100	-	-	22,454	86,743
Total liabilities	<u>14,100</u>	<u>-</u>	<u>-</u>	<u>27,903</u>	<u>124,842</u>
Deferred inflows of resources:					
Unavailable tax revenues	-	-	674	-	674
Fund balance:					
Restricted for:					
Instructional materials	-	-	-	-	1
Food services	-	-	-	-	70,577
Grantor restrictions	-	91,149	-	2,757	93,906
Capital projects	-	-	112,091	4,748	116,839
Committed to:					
Subsequent year's expenditures	-	-	-	-	95,499
Unassigned	-	-	-	(9,155)	21,092
Total fund balance	<u>-</u>	<u>91,149</u>	<u>112,091</u>	<u>(1,650)</u>	<u>397,914</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 14,100</u>	<u>\$ 91,149</u>	<u>\$ 112,765</u>	<u>\$ 26,253</u>	<u>\$ 523,430</u>

(2 of 2)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
June 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	397,914
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		78,063
Accumulated depreciation		(73,400)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		674
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Contributions to pension subsequent to the measurement date		81,656
Difference between expected and actual pension experience		99,572
Net change in pension assumptions		843,539
Net change in proportionate share of pension liability		144,274
Contributions to OPEB subsequent to the measurement date		10,817
Difference between expected and actual OPEB experience		5,711
Net change in OPEB assumptions		78,195
Net change in proportionate share of OPEB liability		103,532
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Net pension liability		(1,267,239)
Net OPEB liability		(390,565)
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Difference between expected and actual pension experience		(3,121)
Net difference between projected and actual investment earnings on pension plan investments		(315,137)
Net change in pension assumptions		(1,443,184)
Difference between expected and actual OPEB experience		(62,287)
Net difference between projected and actual investment earnings on OPEB plan investments		(11,195)
Net change in OPEB assumptions		(141,203)
Net change in proportionate share of OPEB liability		(18,567)
Net change in proportionate share of OPEB liability		<u>(18,567)</u>
Net position of governmental activities	\$	<u>(1,881,951)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
 Year Ended June 30, 2022

	<u>General Fund</u>	<u>Non- Instructional Support Fund 23000</u>	<u>Entitlement IDEA-B Fund 24106</u>	<u>Charter Schools Fund 24146</u>	<u>CRRSA Act - ESSER II Fund 24308</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	22,923	-	44,894
Intergovernmental - state grants	972,397	-	-	-	-
Contributions - private grants	3,197	-	-	-	-
Charges for services	492	98,236	-	-	-
Investment and interest income	82	-	-	-	-
Miscellaneous	<u>2,514</u>	<u>609</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>978,682</u>	<u>98,845</u>	<u>22,923</u>	<u>-</u>	<u>44,894</u>
Expenditures:					
Current:					
Instruction	527,654	85,356	22,293	-	23,091
Support services:					
Students	76,525	-	630	-	-
Instruction	40,306	-	-	-	21,808
General Administration	189,034	-	-	-	-
Operation & Maintenance of Plant	101,195	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>934,714</u>	<u>85,356</u>	<u>22,923</u>	<u>-</u>	<u>44,899</u>
<i>Excess (deficiency) of revenues over expenditures</i>	43,968	13,489	-	-	(5)
Other financing uses:					
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	43,968	13,489	-	-	(5)
Fund balance at beginning of the year	<u>81,784</u>	<u>57,088</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 125,752</u>	<u>\$ 70,577</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5)</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2022

	ARP - ESSER III Fund 24330	Private Direct Grants Fund 29102	Capital Improvements SB-9 (Local) Fund 31701	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ 2,810	\$ -	\$ 2,810
Intergovernmental - federal grants	14,100	-	-	4,689	86,606
Intergovernmental - state grants	-	-	-	71,648	1,044,045
Contributions - private grants	-	4,961	-	13,016	21,174
Charges for services	-	-	-	-	98,728
Investment and interest income	-	-	-	-	82
Miscellaneous	-	-	-	-	3,123
Total revenues	<u>14,100</u>	<u>4,961</u>	<u>2,810</u>	<u>89,353</u>	<u>1,256,568</u>
Expenditures:					
Current:					
Instruction	14,100	1,091	-	-	673,585
Support services:					
Students	-	-	-	-	77,155
Instruction	-	-	-	21,078	83,192
General Administration	-	-	101	-	189,135
Operation & Maintenance of Plant	-	-	-	-	101,195
Capital outlay	-	-	89,399	71,975	161,374
Total expenditures	<u>14,100</u>	<u>1,091</u>	<u>89,500</u>	<u>93,053</u>	<u>1,285,636</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	3,870	(86,690)	(3,700)	(29,068)
Other financing uses:					
Transfers In	-	-	-	-	-
<i>Net change in fund balance</i>	-	3,870	(86,690)	(3,700)	(29,068)
Fund balance at beginning of the year	-	87,279	198,781	2,050	426,982
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ 91,149</u>	<u>\$ 112,091</u>	<u>\$ (1,650)</u>	<u>\$ 397,914</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(29,068)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Depreciation		(261)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2022		674
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Deferred contributions to pension plan		81,656
Deferred contributions to OPEB plan		10,817
Pension expense		(202,441)
OPEB income		<u>24,357</u>
Change in net position of governmental activities	\$	<u>(114,266)</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GENERAL FUND
 Statements of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ 927,675	\$ 972,397	\$ 972,397	\$ -
Contributions - private grants	-	-	3,198	3,198
Charges for services	-	-	492	492
Investment and interest income	159	159	82	(77)
Miscellaneous	-	-	2,514	2,514
Total revenues	927,834	972,556	978,683	6,127
Expenditures:				
Current:				
Instruction	581,718	574,004	528,225	45,779
Support services:				
Students	92,623	99,773	76,525	23,248
Instruction	40,456	46,566	40,306	6,260
General Administration	181,262	190,631	188,341	2,290
Operation & Maintenance of Plant	86,145	115,952	103,508	12,444
Total expenditures	982,204	1,026,926	936,905	90,021
<i>Excess (deficiency) of revenues over expenditures</i>	(54,370)	(54,370)	41,778	96,148
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	(54,370)	(54,370)	\$ 41,778	\$ 96,148
<i>Beginning cash balance budgeted</i>	54,370	54,370		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ 41,778	
Change in payables			2,190	
<i>Net change in fund balance (GAAP basis)</i>			43,968	
Fund balance at beginning of the year			81,784	
Fund balance at end of the year			\$ 125,752	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-INSTRUCTIONAL SUPPORT FUND - NO. 23000
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ -	\$ -	\$ 98,236	\$ 98,236
Miscellaneous	-	-	609	609
Total revenues	-	-	98,845	98,845
Expenditures:				
Current:				
Instruction	-	-	85,356	(85,356)
<i>Excess of revenues over expenditures</i>	-	-	13,489	13,489
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	\$ 13,489	\$ 13,489
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ 13,489	
Change in payables			-	
<i>Net change in fund balance (GAAP basis)</i>			13,489	
Fund balance at beginning of the year			57,088	
Fund balance at end of the year			\$ 70,577	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

ENTITLEMENT IDEA-B FUND - NO. 24106
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ 22,923	\$ 22,923	\$ 8,322	\$ (14,601)
Expenditures:				
Current:				
Instruction	22,293	22,293	22,293	-
Support services:				
Students	630	630	630	-
Total expenditures	<u>22,923</u>	<u>22,923</u>	<u>22,923</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(14,601)	(14,601)
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	\$ (14,601)	\$ (14,601)
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (14,601)	
Change in due from other governments			14,601	
<i>Net change in fund balance (GAAP basis)</i>			-	
Fund balance at beginning of the year			-	
Fund balance at end of the year			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CHARTER SCHOOLS FUND - NO. 24146
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ -	\$ -	\$ 15,808	\$ 15,808
Expenditures:				
Instruction	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	15,808	15,808
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	<u>\$ 15,808</u>	<u>\$ 15,808</u>
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ 15,808	
Change in intergovernmental receivables			<u>(15,808)</u>	
<i>Net change in fund balance (GAAP basis)</i>			-	
Fund balance at beginning of the year			<u>-</u>	
Fund balance at end of the year			<u>\$ -</u>	

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CRRSA ACT - ESSER II FUND - NO. 24308
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ 58,654	\$ 58,654	\$ 25,120	\$ (33,534)
Expenditures:				
Current:				
Instruction	58,654	33,057	23,091	9,966
Support services:				
Instruction	-	25,597	21,808	3,789
Total expenditures	58,654	58,654	44,899	13,755
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(19,779)	(19,779)
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	\$ (19,779)	\$ (19,779)
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (19,779)	
Change in due from other governments			19,774	
<i>Net change in fund balance (GAAP basis)</i>			(5)	
Fund balance at beginning of the year			-	
Fund balance (deficit) at end of the year			\$ (5)	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

ARP - ESSER III FUND - NO. 24330
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental - federal grants	\$ -	\$ 143,573	\$ 2,359	\$ (141,214)
Expenditures:				
Current:				
Instruction	-	143,573	14,100	129,473
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(11,741)	(11,741)
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	\$ (11,741)	\$ (11,741)
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ (11,741)	
Change in due from other governments			14,100	
Change in payables			<u>(2,359)</u>	
<i>Net change in fund balance (GAAP basis)</i>			-	
Fund balance at beginning of the year			-	
Fund balance at end of the year			<u>\$ -</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

PRIVATE DIRECT GRANTS FUND - NO. 29102
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Contributions - private grants	\$ -	\$ -	\$ 4,961	\$ 4,961
Expenditures:				
Current:				
Instruction	84,658	84,658	1,091	83,567
<i>Excess (deficiency) of revenues over expenditures</i>	(84,658)	(84,658)	3,870	88,528
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	(84,658)	(84,658)	\$ 3,870	\$ 88,528
<i>Beginning cash balance budgeted</i>	84,658	84,658		
Total budget excess (deficiency)	\$ -	\$ -		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ 3,870	
Change in payables			-	
<i>Net change in fund balance (GAAP basis)</i>			3,870	
Fund balance at beginning of the year			87,279	
Fund balance at end of the year			\$ 91,149	

The notes to the financial statements are an integral part of this statement.

COMPONENT UNIT

**MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(GENERAL FUNDS)**

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GENERAL FUNDS
Combining Balance Sheet
June 30, 2022

	<u>Operational Fund 11000</u>	<u>Instructional Materials Fund 14000</u>	<u>Total General Funds</u>
Assets			
Cash and cash equivalents	\$ 73,996	\$ 1	\$ 73,997
Due from other funds	<u>84,384</u>	<u>-</u>	<u>84,384</u>
Total assets	<u>\$ 158,380</u>	<u>\$ 1</u>	<u>\$ 158,381</u>
 Liabilities, deferred inflows and fund balance			
Liabilities:			
Accounts payable	\$ 2,489	\$ -	\$ 2,489
Payroll liabilities - held payments	<u>30,140</u>	<u>-</u>	<u>30,140</u>
Total liabilities	<u>32,629</u>	<u>-</u>	<u>32,629</u>
 Fund balance:			
Restricted for:			
Instructional materials	-	1	1
Committed to:			
Subsequent year's expenditures	95,499	-	95,499
Unassigned	<u>30,252</u>	<u>-</u>	<u>30,252</u>
Total fund balance	<u>125,751</u>	<u>1</u>	<u>125,752</u>
Total liabilities and fund balance	<u>\$ 158,380</u>	<u>\$ 1</u>	<u>\$ 158,381</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

GENERAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022**

	Operational <u>Fund 11000</u>	Instructional Materials <u>Fund 14000</u>	Total General <u>Fund</u>
Revenues:			
Intergovernmental - state grants	\$ 972,397	\$ -	\$ 972,397
Contributions - private grants	3,197	-	3,197
Charges for services	492	-	492
Investment and interest income	82	-	82
Miscellaneous	<u>2,514</u>	<u>-</u>	<u>2,514</u>
Total revenue	<u>978,682</u>	<u>-</u>	<u>978,682</u>
Expenditures:			
Current:			
Instruction	527,654	-	527,654
Support services:			
Students	76,525	-	76,525
Instruction	40,306	-	40,306
General Administration	189,034	-	189,034
Operation & Maintenance of Plant	<u>101,195</u>	<u>-</u>	<u>101,195</u>
Total expenditures	<u>934,714</u>	<u>-</u>	<u>934,714</u>
<i>Excess of revenues over expenditures</i>	43,968	-	43,968
Fund balance at beginning of the year	<u>81,783</u>	<u>1</u>	<u>81,784</u>
Fund balance at end of the year	<u>\$ 125,751</u>	<u>\$ 1</u>	<u>\$ 125,752</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

OPERATIONAL FUND - NO. 11000
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Intergovernmental - state grants	\$ 927,675	\$ 972,397	\$ 972,397	\$ -
Contributions - private grants	-	-	3,198	3,198
Charges for services	-	-	492	492
Investment and interest income	159	159	82	(77)
Miscellaneous	-	-	2,514	2,514
Total revenues	<u>927,834</u>	<u>972,556</u>	<u>978,683</u>	<u>6,127</u>
Expenditures:				
Current:				
Instruction	581,718	574,004	528,225	45,779
Support services:				
Students	92,623	99,773	76,525	23,248
Instruction	40,456	46,566	40,306	6,260
General Administration	181,262	190,631	188,341	2,290
Operation & Maintenance of Plant	86,145	115,952	103,508	12,444
Total expenditures	<u>982,204</u>	<u>1,026,926</u>	<u>936,905</u>	<u>90,021</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(54,370)	(54,370)	41,778	96,148
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	(54,370)	(54,370)	<u>\$ 41,778</u>	<u>\$ 96,148</u>
<i>Beginning cash balance budgeted</i>	<u>54,370</u>	<u>54,370</u>		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ 41,778	
Change in payables			2,190	
<i>Net change in fund balance (GAAP basis)</i>			43,968	
Fund balance at beginning of the year			<u>81,783</u>	
Fund balance at end of the year			<u>\$ 125,751</u>	

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

INSTRUCTIONAL MATERIALS FUND - NO. 14000
Statements of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - state grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
<i>Net change in fund balance</i>	-	-	<u>\$ -</u>	<u>\$ -</u>
<i>Beginning cash balance budgeted</i>	-	-		
Total budget excess (deficiency)	<u>\$ -</u>	<u>\$ -</u>		
RECONCILIATION TO GAAP BASIS:				
<i>Net change in fund balance (budget basis)</i>			\$ -	
Change in payables			-	
<i>Net change in fund balance (GAAP basis)</i>			-	
Fund balance at beginning of the year			<u>1</u>	
Fund balance at end of the year			<u>\$ 1</u>	

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COMPONENT UNIT

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(NON-MAJOR GOVERNMENTAL FUNDS)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
 June 30, 2022

	Special Revenue Funds			
	CARES Act - Education Stabilization <u>Fund 24301</u>	CARES Act - GEER Connectivity <u>Fund 24305</u>	CRRSA Retention Stipend <u>Fund 24312</u>	CRSSA ESSER II (Air Quality) <u>Fund 24316</u>
Assets				
Cash and cash equivalents	\$ 8,757	\$ 1,209	\$ 800	\$ -
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,359</u>
Total assets	<u>\$ 8,757</u>	<u>\$ 1,209</u>	<u>\$ 800</u>	<u>\$ 2,359</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Payroll liabilities - held payments	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>8,757</u>	<u>1,209</u>	<u>800</u>	<u>2,359</u>
Total liabilities	<u>8,757</u>	<u>1,209</u>	<u>800</u>	<u>2,359</u>
Fund balance:				
Restricted for:				
Grantor restrictions	-	-	-	-
Capital projects	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 8,757</u>	<u>\$ 1,209</u>	<u>\$ 800</u>	<u>\$ 2,359</u>

(cont'd; 1 of 3)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
 June 30, 2022

	Special Revenue Funds			Total Non-Major Special Revenue Funds
	Libraries GO Bond 2012 Fund 27107	Instructional Material Appropriation Fund 27109	DOH COVID Testing Program Fund 28211	
Assets				
Cash and cash equivalents	\$ 174	\$ 1	\$ 8,205	\$ 19,146
Due from other funds	-	-	-	2,359
Total assets	\$ 174	\$ 1	\$ 8,205	\$ 21,505
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Payroll liabilities - held payments	\$ -	\$ -	\$ 5,449	\$ 5,449
Due to other funds	2,441	-	-	15,566
Total liabilities	2,441	-	5,449	21,015
Fund balance:				
Restricted for:				
Grantor restrictions	-	1	2,756	2,757
Capital projects	-	-	-	-
Unassigned	(2,267)	-	-	(2,267)
Total fund balance	(2,267)	1	2,756	490
Total liabilities and fund balance	\$ 174	\$ 1	\$ 8,205	\$ 21,505

(cont'd; 2 of 3)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
 June 30, 2022

	Capital Projects Funds			Total Non-Major Capital Projects Funds	Total Nonmajor Governmental Funds
	Public School Capital Outlay Fund 31200	SB-9 State Match Cash Fund 31703	Ed Technology Equipment Act Fund 31900		
Assets					
Cash and cash equivalents	\$ -	\$ 4,748	\$ -	\$ 4,748	\$ 23,894
Due from other funds	-	-	-	-	2,359
Total assets	\$ -	\$ 4,748	\$ -	\$ 4,748	\$ 26,253
Liabilities, deferred inflows and fund balance					
Liabilities:					
Payroll liabilities - held payments	\$ -	\$ -	\$ -	\$ -	\$ 5,449
Due to other funds	-	-	6,888	6,888	22,454
Total liabilities	-	-	6,888	6,888	27,903
Fund balance:					
Restricted for:					
Grantor restrictions	-	-	-	-	2,757
Capital projects	-	4,748	-	4,748	4,748
Unassigned	-	-	(6,888)	(6,888)	(9,155)
Total fund balance	-	4,748	(6,888)	(2,140)	(1,650)
Total liabilities and fund balance	\$ -	\$ 4,748	\$ -	\$ 4,748	\$ 26,253

(3 of 3)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2022

	Special Revenue Funds			
	CARES Act - Education Stabilization <u>Fund 24301</u>	CARES Act - GEER Connectivity <u>Fund 24305</u>	CRRSA Retention Stipend <u>Fund 24312</u>	CRSSA ESSER II (Air Quality) <u>Fund 24316</u>
Revenues:				
Intergovernmental - federal grants	\$ -	\$ -	\$ -	\$ 4,689
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Total revenues	-	-	-	4,689
Expenditures:				
Current:				
Support services:				
Instruction	-	-	-	-
Capital outlay	-	-	-	4,689
Total expenditures	-	-	-	4,689
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

(cont'd; 1 of 3)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2022

	Special Revenue Funds			Total Nonmajor Special Revenue Funds
	Libraries GO Bond 2012 Fund 27107	Instructional Material Appropriation Fund 27109	DOH COVID Testing Program Fund 28211	
Revenues:				
Intergovernmental - federal grants	\$ -	\$ -	\$ -	\$ 4,689
Intergovernmental - state grants	-	-	21,567	21,567
Contributions - private grants	-	-	-	-
Total revenues	-	-	21,567	26,256
Expenditures:				
Current:				
Support services:				
Instruction	2,267	-	18,811	21,078
Capital outlay	-	-	-	4,689
Total expenditures	2,267	-	18,811	25,767
<i>Excess (deficiency) of revenues over expenditures</i>	(2,267)	-	2,756	489
Fund balance at beginning of the year	-	1	-	1
Fund balance (deficit) at end of the year	\$ (2,267)	\$ 1	\$ 2,756	\$ 490

(cont'd; 2 of 3)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2022

	Capital Projects Funds			Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	Public School Capital Outlay Fund 31200	SB-9 State Match Cash Fund 31703	Ed Technology Equipment Act Fund 31900		
Revenues:					
Intergovernmental - federal grants	\$ -	\$ -	\$ -	\$ -	\$ 4,689
Intergovernmental - state grants	45,333	4,748	-	50,081	71,648
Contributions - private grants	-	-	13,016	13,016	13,016
Total revenues	45,333	4,748	13,016	63,097	89,353
Expenditures:					
Current:					
Support services:					
Instruction	-	-	-	-	21,078
Capital outlay	45,333	-	21,953	67,286	71,975
Total expenditures	45,333	-	21,953	67,286	93,053
<i>Excess (deficiency) of revenues over expenditures</i>	-	4,748	(8,937)	(4,189)	(3,700)
Fund balance at beginning of the year	-	-	2,049	2,049	2,050
Fund balance (deficit) at end of the year	\$ -	\$ 4,748	\$ (6,888)	\$ (2,140)	\$ (1,650)

(3 of 3)

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MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

General Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Operating (Fund No. 11000) Minimum Balance: None
The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Instructional Materials (Fund No. 14000) Minimum Balance: None
Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

Special Revenue Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Non-Instructional Support (Fund No. 23000) Minimum Balance: None
To account for revenue and expenditures associated with the District's non-instructional support activities (primarily after-school activities).

Entitlement IDEA-B (Fund No. 24106) Minimum Balance: None
Program provides grants to states that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

Charter Schools (Fund No. 24146) Minimum Balance: None
Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools.

CARES Act - Education Stabilization (Fund No. 24301) Minimum Balance: None
The ESSER Fund is a highly flexible federal program designed to provide local education agencies (LEAs) with funding to meet a diverse array of educational and COVID response related needs. By law, awards from the ESSER Fund are based on LEAs' proportional share of final 2019-20 Title I, Part A allocations received. Authorization: Title The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136

CARES Act - GEER Connectivity (Fund No. 24305) Minimum Balance: None
Governor's Emergency Education Relief Fund to provide internet access for students without access at home. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.

CRRSA Act - ESSER II (Fund No. 24308) Minimum Balance: None
To provide local education agencies with funding to safely reopen schools, measure and effectively address significant learning loss, and to mitigate the impact of COVID-19. LEAs must expend all ESSER (24301) funds and submit the associated requests for reimbursement before expending any of the ESSER II (24308) funds. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, Elementary and Secondary School Education Relief Fund (ESSER II Fund).

CRRSA Retention Stipend (Fund No. 24312) Minimum Balance: None
A retention stipend in the amount of \$100 is available if an eligible employee was required to work, and did work, in-person, physically on school district, charter school, or school premises at least 50% of their paid hours or more, between September 8, 2020 and February 19, 2021. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)

CRSSA ESSER II (Air Quality) (Fund No. 24316) Minimum Balance: None
This is a sub-award for funding through the Elementary and Secondary School Emergency Relief Fund for air quality improvements relate to COVID-19. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)



Special Revenue Funds (cont'd)

- ARP - ESSER III** (Fund No. 24330) Minimum Balance: None
This is a subaward for funding through the American Rescue Plan Act, Elementary and Secondary School Emergency Relief Fund to help schools to return safely to in-person instruction, maximize in-person instructional time, sustain the safe operation of schools, and address the academic, social, emotional, and mental health impacts of the COVID-19 pandemic on NM students.
- Library GO Bonds 2012** (Fund No. 27107) Minimum Balance: None
Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).
- Instructional Material Appropriation** (Fund No. 27109) Minimum Balance: None
Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students
- DOH COVID Testing Program** (Fund No. 28211) Minimum Balance: None
To strengthen school health services infrastructure and may be used to prevent, mitigate, and reduce the consequences of COVID infections.
- Private Direct Grants** (Fund No. 29102) Minimum Balance: None
To provide additional classroom time at Rio Rancho High Schools for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

Capital Projects Funds

- Public School Capital Outlay** (Fund No. 31200) Minimum Balance: None
To account for funding provided to the District by the State of New Mexico for capital improvement projects approved by the Public School Capital Outlay Council. Funding is authorized by NMAC 6.20.2 through the New Mexico Public Education Department.
- Capital Improvements SB – 9 (Local)** (Fund No. 31701) Minimum Balance: None
This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received SB-9 from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.
- SB-9 State Match Cash** (Fund No. 31703) Minimum Balance: None
To account for funds distributed under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.
- Ed Technology Equipment Act** (Fund No. 31900) Minimum Balance: None
This fund is used to account for the revenues and expenditures associated with Education Technology Bonds in the purchasing of equipment used in the educational process.

COMPONENT UNIT

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
(STATE REQUIRED DISCLOSURES)

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CASH RECONCILIATION
 Year Ended June 30, 2022

Fund Name/Grouping		Beginning Cash	Receipts (Cash Basis)	Expenditures (Cash Basis)	Permanent Transfers / Reversions	Net Cash End of Period
11000	Operational	\$ 74,432	\$ 978,683	\$ 936,905	\$ -	\$ 116,210
14000	Instructional Materials	1	-	-	-	1
23000	Non-Instructional Support	57,088	98,845	85,356	-	70,577
24000	Federal Flowthrough Funds	6,002	64,704	86,609	-	(15,903)
27000	State Flowthrough Funds	1	2,441	2,267	-	175
28000	State Direct Funds	-	21,567	18,811	-	2,756
29000	Local/State	92,352	4,960	1,090	-	96,222
31701	Capital Improvements SB-9 (Local)	192,462	8,499	89,499	-	111,462
31703	SB-9 State Match Cash	-	4,748	-	-	4,748
31900	Ed Technology Equipment Act	2,049	13,016	21,953	-	(6,888)
	Total	<u>\$ 424,387</u>	<u>\$ 1,242,796</u>	<u>\$ 1,287,823</u>	<u>\$ -</u>	<u>\$ 379,360</u>

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STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

CASH RECONCILIATION
 Year Ended June 30, 2022

Fund Name/Grouping	Payroll Liabilities (Current Year)	Payroll Liabilities (Prior Year)	Adjustments	Change in Outstanding Loans	Total Cash on Report
11000 Operational	\$ 30,140	\$ (15,262)	\$ (1,723)	\$ (55,369)	\$ 73,996
14000 Instructional Materials	-	-	-	-	1
23000 Non-Instructional Support	-	-	-	-	70,577
24000 Federal Flowthrough Funds	21	(6,003)	-	48,481	26,596
27000 State Flowthrough Funds	-	-	-	-	175
28000 State Direct Funds	5,449	-	-	-	8,205
29000 Local/State	-	(5,073)	-	-	91,149
31701 Capital Improvements SB-9 (Local)	-	-	-	-	111,462
31703 SB-9 State Match Cash	-	-	-	-	4,748
31900 Ed Technology Equipment Act	-	-	-	6,888	-
Total	<u>\$ 35,610</u>	<u>\$ (26,338)</u>	<u>\$ (1,723)</u>	<u>\$ -</u>	<u>\$ 386,909</u>

Adjustments to report:
 Prior year payables \$ (1,723)

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STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
 Year Ended June 30, 2022

Bank and Account Name	Account Type	Account Classification	Bank Amount
IN Bank:			
Operational	Checking - Interest	Cash and Cash Equivalents	\$ 317,670
Activities	Checking - Interest	Cash and Cash Equivalents	<u>70,577</u>
TOTAL DEPOSITS			<u>\$ 388,247</u>
		Cash and investments:	
		Bank Balance	\$ 388,247
		Less: Outstanding checks	(36,948)
		Held payments at yearend	<u>35,610</u>
		Reported cash and cash equivalents:	<u>\$ 386,909</u>

STATE OF NEW MEXICO
MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL
 (COMPONENT UNIT OF CIMARRON MUNICIPAL SCHOOLS)

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2022

	IN Bank
Cash on deposit at June 30, 2022:	
Checking and savings	\$ 388,247
Less: FDIC coverage	<u>(250,000)</u>
Uninsured funds	<u>138,247</u>
Amount requiring pledged collateral:	
50% collateral requirement	69,124
Pledged collateral	<u>182,482</u>
Excess (deficiency) of pledged collateral	<u>\$ 113,358</u>

Collateral	Maturity	CUSIP #	Market Value
IN Bank:			
FHR 4800 JA	3/15/2047	3137F5X53	\$ 12,146
FH LMC Pool #RD5056	4/1/2031	3133LPTM9	66,819
FHR 5048 DC	12/25/2050	3137F7DV4	36,594
FNMA Pool #BR0714	1/1/2051	3140KXYL4	19,666
FNMA Pool #AN9616	6/1/2025	3138LNVJ7	47,257
			<u>\$ 182,482</u>

The above securities are held at Bank of the West, Denver, CO

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COMPONENT UNIT

MORENO VALLEY EDUCATION FOUNDATION

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
(COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND

Balance Sheet
June 30, 2022

Assets	
Current assets:	
Cash and cash equivalents	\$ 70,541
Noncurrent assets:	
Capital assets:	
Land	151,920
Machinery and equipment	41,696
Less: accumulated depreciation	<u>(41,696)</u>
Total assets	\$ <u>222,461</u>
 Liabilities and net position	
Current liabilities:	
Accounts payable	\$ -
Net position:	
Net investment in capital assets	151,920
Unrestricted	<u>70,541</u>
Total liabilities and net position	\$ <u>222,461</u>

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
(COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND
Statement of Revenues, Expenditures, and Changes in Net Position
Year Ended June 30, 2022

Operating revenues:	
Contributions and donations	\$ <u>9,300</u>
Operating expenses:	
Insurance	698
Legal and professional	2,106
Supplies	62
Miscellaneous	10
Senior projects program	<u>1,500</u>
Total operating expenses	<u>4,376</u>
<i>Change in net position</i>	4,924
Net position at beginning of the year	<u>217,537</u>
Net position at end of the year	<u>\$ 222,461</u>

STATE OF NEW MEXICO
MORENO VALLEY EDUCATION FOUNDATION
 (COMPONENT UNIT OF MORENO VALLEY HIGH SCHOOL)

PROPRIETARY FUND
Statement of Cash Flows
Year Ended June 30, 2022

	Primary Government
Cash Flows From Operating Activities	
Receipts from customers and users	\$ 9,300
Payments to supplies and maintenance	<u>(4,376)</u>
Net cash used in operating activities	<u>4,924</u>
Net increase (decrease) in cash and cash equivalents	4,924
Cash and cash equivalents, beginning of year	<u>65,617</u>
Cash and cash equivalents, end of year	<u>\$ 70,541</u>
 <u>RECONCILIATION OF OPERATING INCOME TO</u> <u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	
Operating income (loss)	\$ 4,924
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	<u>-</u>
Net cash used in operating activities	<u>\$ 4,924</u>

COMPLIANCE SECTION
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2022

JULY 1, 2021 THROUGH JUNE 30, 2022



EXCELLENCE IN EDUCATION

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

§

Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance
Required By Uniform Guidance

§

Schedule of Findings and Questioned Costs:

Summary of Auditor's Results
Findings Related to the Financial Statements
Findings Related to Federal Award
Findings Related to Section 12-6-5 NMSA 1978

§

Summary Schedule of Prior Year Audit Findings

§

Required Disclosure

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

To the Board of Education and Audit Committee of
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Adán Estrada, Superintendent
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Brian S. Colón, Esq., State Auditor
New Mexico Office of the State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and budgetary comparison of the general fund of the Cimarron Municipal School District No. 3 as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Cimarron Municipal School District No. 3's basic financial statements, and the combining and individual funds of Cimarron Municipal School District No. 3, presented as supplemental information, and have issued our report thereon dated November 2, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the Cimarron Municipal School District No. 3's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Cimarron Municipal School District No. 3's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule in which the findings are reported schedule of findings and questioned costs as items 2022-001, 2022-002 and 2022-003 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cimarron Municipal School District No. 3's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted certain other matters that are required to be reported pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as item 2022-004, 2022-005, and 2022-006.

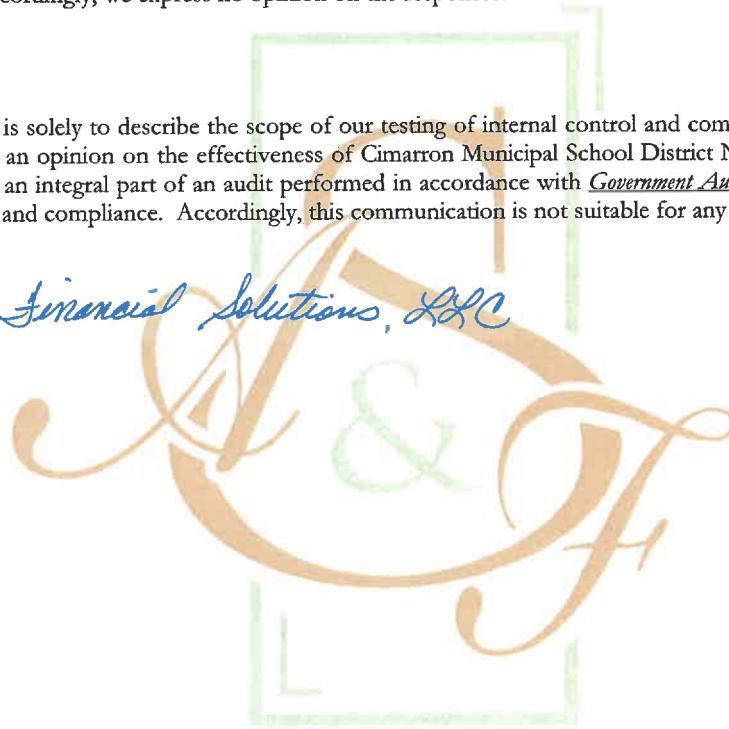
Cimarron Municipal School District No. 3's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Cimarron Municipal School District No. 3 responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Cimarron Municipal School District No. 3's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting + Financial Solutions, LLC
Farmington, New Mexico
November 2, 2022



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

To the Board of Education and Audit Committee of
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Adán Estrada, Superintendent
Cimarron Municipal School District No. 3
Cimarron, New Mexico

and

Brian S. Colón, Esq., State Auditor
New Mexico Office of the State Auditor
Santa Fe, New Mexico

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cimarron Municipal School District No. 3's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Cimarron Municipal School District No. 3's major federal programs for the year ended June 30, 2022. Cimarron Municipal School District No. 3's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Cimarron Municipal School District No. 3 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance*). Our responsibilities under those standards and the *Uniform Guidance* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cimarron Municipal School District No. 3 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Cimarron Municipal School District No. 3's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Cimarron Municipal School District No. 3's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cimarron Municipal School District No. 3's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *Uniform Guidance* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cimarron Municipal School District No. 3's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *Uniform Guidance*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cimarron Municipal School District No. 3's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Cimarron Municipal School District No. 3's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of Cimarron Municipal School District No. 3's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
November 2, 2022

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
OF
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3**

**AS OF AND FOR THE YEAR ENDED
JUNE 30, 2022**

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2022

Federal Grantor/Pass - Through Federal Assistance Listing Program or Cluster Title	Federal Assistance Number	Pass-Through Entity Identifying Number	Pass-Through Entity Identifying Name	Passed To Subrecipients	Cluster Programs	Federal Expenditures
U.S. Department of Agriculture:						
Direct Program:						
Schools and Roads - Grants to States	10.665	11000	Forest Reserve	-		\$ 8,896
Pass-Through Program From:						
New Mexico Public Education Department:						
Child Nutrition Cluster:						
USDA National School Lunch Program	10.555	21000	Food Service	-	183,085	
USDA School Breakfast Program	10.553	21000	Food Service	-	122,596	
Total Child Nutrition Cluster					305,681	
Fresh Fruits and Vegetables	10.582	24118	Fresh Fruits and Vegetable	-		6,337
Pass-Through Program From:						
New Mexico Human Service Department:						
USDA Commodities Program	(1) 10.565	21000	USDA Commodities Program	-		11,883
<i>Subtotal Pass-Through Programs</i>						
<i>Total U.S. Department of Agriculture</i>						
U.S. Department of Education:						
Direct Programs:						
Rural Education	84.358B	25233	Rural Education Achievement Program	-		30,194
U.S. Department of Education (continued):						
Pass-Through Programs From:						
New Mexico Public Education Department:						
Special Education (IDEA) Cluster:						
Special Education Grants to State	84.027	24106	Entitlement IDEA-B	-	118,921	
Special Education Grants to State	84.027	24106	Entitlement IDEA-B (Charter school)	-	8,322	
Special Education Preschool Grants	84.173	24109	Preschool IDEA-B	-	15,442	
Total Special Education (IDEA) Cluster					142,685	

(cont'd; 1 of 2)

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2022

Federal Grantor/Pass - Through Federal Assistance Listing Program or Cluster Title	Federal Assistance Number	Pass-Through Entity Identifying Number	Pass-Through Entity Identifying Name	Passed To Subrecipients	Cluster Programs	Federal Expenditures
U.S. Department of Education (continued):						
Pass-Through Programs From:						
New Mexico Public Education Department:						
Title I Grants to Local Educational Agencies	84.010	24101	Title I	\$ -		\$ 124,574
Charter Schools	84.282A	24146	Charter Schools (Charter school)	-		15,809
Improving Teacher Quality State Grants	84.367	24154	Title II Teacher Quality	-		22,520
Student Support and Academic Enrichment Program	84.424	24189	Student Support and Academic Achievement	-		10,106
COVID-19: CARES Act - Education Stabilization	(M) 84.425D	24301	CARES Act - Education Stabilization	-		5,102
COVID-19: CARES Act - Education Stabilization	(M) 84.425D	24301	CARES Act - Education Stabilization (Charter school)	-		8,757
COVID-19: CARES Act - Education Stabilization (GEER II)	(M) 84.425C	24305	CARES Act - GEER Connectivity (Charter school)	-		1,209
COVID-19: Coronavirus Response and Relief Supplemental Appropriations	(M) 84.425D	24308	CRRSA Act - ESSER II	-		188,901
COVID-19: Coronavirus Response and Relief Supplemental Appropriations	(M) 84.425D	24308	CRRSA Act - ESSER II (Charter school)	-		25,119
COVID-19: Coronavirus Response and Relief Supplemental Appropriations	(M) 84.425D	24312	CRRSA Retention Stipend (Charter school)	-		800
COVID-19: CARES Act - Education Stabilization	(M) 84.425D	24316	CRSSA ESSER II (Air Quality)	-		16,517
COVID-19: CARES Act - Education Stabilization	(M) 84.425D	24316	CRSSA ESSER II (Air Quality) (Charter school)	-		4,689
COVID-19: American Rescue Plan - Elementary and Secondary Schools Emergency Relief	(M) 84.25U	24330	ARP - ESSER III	-		140,767
<i>Subtotal Pass-Through Programs</i>						
<i>Total U.S. Department of Education</i>						
Total Expenditures of Federal Awards				\$ -		\$ 1,070,546
Total Expenditures of Federal Awards (District)						\$ 1,005,841
Total Expenditures of Federal Awards (Charter School)						\$ 64,705
						\$ 1,070,546

(M) Major Programs

(N) Noncash Assistance

(2 of 2)

See the accompanying notes to the Schedule of Expenditures of Federal Awards.



I. SCOPE OF AUDIT PURSUANT TO OMB UNIFORM GRANT GUIDANCE

All federal grant operations of Cimarron Municipal School District No. 3 (the “District”) are included in the scope of the Office of Management and Budget (“OMB”) Uniform Grant Guidance audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised April 2022 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grant programs noted below. These programs represent all federal award programs and other grants with fiscal year 2022 cash and non-cash expenditures to ensure coverage of at least 40% (HIGH risk auditee) of federally granted funds. Actual coverage is approximately 61% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$1,058,663 and all non-cash expenditures amounted to \$11,883.

MAJOR FEDERAL PROGRAM/CLUSTER	ASSISTANCE NO,	EXPENDITURES
Cash Assistance:		
COVID-19: CARES Act, CRRSA, & ARP Act	84.425D & U	\$ 351,287
Child Nutrition Cluster	10.553 & 10.555	<u>305,681</u>
Total		\$ 656,968

The District did not have any federal programs considered to be a High-Risk Type A program for the year ended June 30, 2022. The U.S. Department of Education is the District’s oversight agency for single audit.

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Grant Guidance. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position and changes in net position of the District. All federal programs considered active during the year ended June 30, 2022, are reflected on the Schedule. An active federal program is defined as a federal program for which there were receipts or disbursements of funds or accrued (deferred) grant revenue adjustments during the fiscal year or a federal program considered as not completed or closed out at the beginning of the fiscal year. The Schedule is prepared using the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the District has met the qualifications for the respective grant. Grant revenues for the Food Donation Program are based upon commodities received, at amounts per standard price listing, published quarterly by the United States Department of Agriculture (the “USDA”). In addition, there is no federal insurance in effect during the year and loan or loan guarantee outstanding at year end.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represents an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

II. INDIRECT COSTS

There District has not elected to use the 10% de minimis indirect cost. The District’s indirect cost rate allowed by New Mexico Public Education Department during the year ended June 30, 2021 was 5.43%.

III. RECONCILIATION OF FEDERAL AWARDS TO EXPENDITURE OF FEDERAL AWARDS

The differences between the federal awards received (Intergovernmental sources – federal) during the year ended June 30, 2022 and the federal awards expended during the year are as follows:

	BALANCE
Federal Sources	\$ 1,135,217
Unexpended federal sources from current year	(76,529)
Federal sources receivable	3,485
Revenues received as vendor	(56,332)
Charter school expenditures	<u>64,705</u>
Total Expenditures of Federal Awards	\$ 1,070,546



I. SUMMARY OF AUDIT RESULTS

	<u>Yes</u>	<u>No</u>	<u>Occurrences</u>
FINANCIAL STATEMENTS:			
Type of auditor's report issued: <u>Unmodified</u>			
Internal control over financial reporting:			
(a) Primary Government			
Material weakness(es) identified?	—	✓	—
Significant deficiency(ies) identified?	✓	—	1
Noncompliance material to financial statements noted?	—	✓	—
(b) Component Units			
Material weakness(es) identified?	—	✓	—
Significant deficiency(ies) identified?	✓	—	2
Noncompliance material to financial statements noted?	—	✓	—
FEDERAL AWARDS:			
Internal control over major programs:			
Material weakness(es) identified?	—	✓	—
Significant deficiency(ies) identified?	—	✓	—
Type of auditor's report issued on compliance with major programs: <u>Unmodified</u>			
Any audit findings disclosed that are required to be reported in accordance with Section 200.516 of the Uniform Guidance?	—	✓	—
The programs treated as major programs include:			
<u>Program or Cluster Federal Assistance Listing Title</u>	<u>Assistance Number</u>		
COVID-19: CARES Act, CRRSA, & ARP Act	84.425 D & U		
Child Nutrition Cluster	10.553 & 10.555		
The threshold for distinguishing types A and B programs: <u>\$750,000</u>			
Auditee qualified as low-risk auditee?	—	✓	
NEW MEXICO STATE REQUIREMENTS:			
Internal control over state requirements:			
(a) Primary Government			
Other Noncompliance?	✓	—	1
Finding that does not rise to the level of significant deficiency?	—	✓	—
(b) Component Units			
Other Noncompliance?	✓	—	2
Finding that does not rise to the level of significant deficiency?	—	✓	—



II. AUDIT FINDINGS - FINANCIAL STATEMENTS

A. CIMARRON MUNICIPAL SCHOOLS

**2022 – 001 CONTROLS OVER YEAREND ROLLFORWARD
Significant Deficiency**

Condition: Fund balances within the accounting system were not accurate. The fund balances were in error as follows:

FUND	Turner Foundation	FUND BALANCE - CASH BASIS		
		From FY 2021	Per Trial Balance	Error
11000	Operational	\$ 699,873	\$ 474,782	\$ (225,091)
24106	Entitlement IDEA-B	(25,978)	(24,663)	1,315
24109	Preschool IDEA-B	(4,714)	-	4,714
24132	IDEA-B Student Success	-	(6,537)	(6,537)
24154	Title II Teacher Quality	(20,064)	(5,348)	14,716
24189	Student Support and Academic Achievement	(28,924)	-	28,924
24301	CARES Act - Education Stabilization	(12,961)	(8,757)	4,204
24305	CARES Act - GEER Connectivity	(18,400)	(1,209)	17,191
24312	CRRSA Retention Stipend	(6,700)	(7,337)	(637)
25233	Rural Education Achievement Program	(5,262)	-	5,262
27127	Community Schools Implementation	(81,413)	-	81,413
27130	Feminine Hygiene Products	(540)	-	540
27149	Pre-K Initiative	(50,146)	-	50,146

The fund balances errors were due to adjustments related to interfund loans. The interfund loan balances that rolled forward from the prior year were adjusted against fund balance instead being repaid when revenues were received. The result was reimbursement funds having an ending cash balance that was due to another fund and there not being a balance for interfund loans.

Criteria: 6.20.2.11 INTERNAL CONTROL STRUCTURE STANDARDS:

- A. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- B. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
 - (1) School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
 - (2) Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
 - (3) Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
 - (4) School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.
 - (5) Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
 - (6) School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

A. CIMARRON MUNICIPAL SCHOOLS

2022 – 001 CONTROLS OVER YEAREND ROLLFORWARD (cont'd) Significant Deficiency

- C. An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
- (1) rights and ownership;
 - (2) existence and occurrence;
 - (3) valuation and allocations;
 - (4) completeness; and,
 - (5) presentation and disclosure.
- D. The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

Cause: The District does not have adequate controls in place to detect and correct recording errors relating to fund balances.

Effect of condition: The fund balances and cash balances were not accurate as initially presented and would have caused the financial statements to be misrepresented.

Recommendation: A procedure should be implemented that allows for a second person to review the reporting information prior to the submission finalization. Also, a procedure should be established for adjusting entries to be reviewed by a second person prior to being posted as a means preventing errors within the accounting system.

Management's response: The Business Manager will review fund numbers for interfund loan Journal Entries as they manually generated at the end of the fiscal year and when they are manually rolled over at the beginning of the new fiscal year. Fund numbers for the repayment of interfund loans will also be reviewed.

Person/positions responsible for overseeing corrective actions: Business Manager

Timeline for corrective actions: October 27, 2022.



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

B. MORENO VALLEY HIGH SCHOOL

2022 – 002 CONTROLS OVER REVENUE RECORDING Significant Deficiency

Condition: Revenues in the amount of \$2,359 were for the reimbursement of expenditures in Fund 24316 but were inadvertently recorded in Fund 24330. Documentation contained written notes concerning the error but it had not been corrected and resulted in an interfund loan between the two funds.

Criteria: 1978 NMSA 6-5-2: Financial control division; central system of state accounts; accounting systems; processing documents; model accounting practices; internal accounting controls.

C. State agencies shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters. In addition, state agencies shall implement controls to prevent the submission of processing documents to the division that contain errors or that are for a purpose not authorized by law.

Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) 2 C.F.R. 200: § 200.303 Internal controls:

The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework”, issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).
- (b) Comply with the U.S. Constitution, Federal statutes, regulations, and the terms and conditions of the Federal awards.
- (c) Evaluate and monitor the non-Federal entity's compliance with statutes, regulations and the terms and conditions of Federal awards.
- (d) Take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings.
- (e) Take reasonable measures to safeguard protected personally identifiable information and other information the Federal awarding agency or pass-through entity designates as sensitive or the non-Federal entity considers sensitive consistent with applicable Federal, State, local, and tribal laws regarding privacy and responsibility over confidentiality.

Effect of condition: Revenues are not accurately depicted in the accounting system. This is causing reporting errors to the state.

Cause: The revenue received for the reimbursement of expenditures was not recorded according to the deposit information that accompanied the receipt.

Recommendation: Review monthly report notes the following month to insure all corrections are made. This was a data entry mistake, and we did not follow up. Reviewing notes from the previous month will help to avoid such a mistake in the future.

Management's response: Activities personnel will be notified of the 24-hour deposit of funds requirement. Additional training will be provided as needed.

Responsible party(ies) for corrective action(s): School Business Official, Governing Council Treasurer, Director

Corrective action(s) timeline: December 1, 2022



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

B. MORENO VALLEY HIGH SCHOOL

**2022 – 003 CONTROLS OVER YEAREND ROLLFORWARD
 Significant Deficiency**

Condition: Additionally, fund balances within the accounting system were not accurate. The fund balances were in error as follows:

FUND		FUND BALANCE (CASH BASIS)		
		From FY 2021	Per Trial Balance	Error
11000	Operational	\$ 84,251	\$ 58,468	\$ (25,783)
24146	IDEA-B Student Success	(15,809)	-	15,809
24301	CARES Act - Education Stabilization	(8,757)	-	8,757
24305	CARES Act - GEER Connectivity	(1,209)	-	1,209
24312	CRRSA Act - ESSER II	(800)	-	800
27107	Libraries GO Bond 2012	(231)	-	231

The fund balances errors were due to adjustments related to interfund loans. The interfund loan balances that rolled forward from the prior year were adjusted against fund balance instead being repaid when revenues were received. The result was reimbursement funds having an ending cash balance that was due to another fund and there not being a balance for interfund loans.

Criteria: 6.20.2.11 INTERNAL CONTROL STRUCTURE STANDARDS:

- A. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- B. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
 - (1) School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
 - (2) Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
 - (3) Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
 - (4) School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.
 - (5) Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
 - (6) School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

B. MORENO VALLEY HIGH SCHOOL

2022 – 003 CONTROLS OVER YEAREND ROLLFORWARD (cont'd) Significant Deficiency

C. An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:

- (1) rights and ownership;
- (2) existence and occurrence;
- (3) valuation and allocations;
- (4) completeness; and,
- (5) presentation and disclosure.

D. The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

Cause: The Charter School does not have adequate controls in place to detect and correct recording errors relating to fund revenues.

Effect of condition: The fund balances and cash balances were not accurate as initially presented and would have caused the financial statements to be misrepresented.

Recommendation: A procedure should be implemented that allows for a second person to review the reporting information prior to the submission finalization. Also, a procedure should be establish for adjusting entries to be reviewed by a second person prior to being posted as a means preventing errors within the accounting system.

Management's response: We will continue to carry negative fund balances, then pay the fund back when revenues are received. At the end of fiscal year, to prepare for the following year, we will reconcile fund balances to ensure accuracy. We accomplished this step in July for this year's carryover.

Responsible party(ies) for corrective action(s): School Business Official, Accounting Contractor

Corrective action(s) timeline: July 31, 2023



III. AUDIT FINDINGS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were not any findings to be reported in relation to the major federal programs.



IV. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978

A. CIMARRON MUNICIPAL SCHOOLS

2022 – 004 (Original No. NM 2017-001) **PURCHASES MADE PRIOR TO APPROVAL**
(Repeat of prior year finding; updated and revised)
Other Noncompliance

Condition: Of the forty-one disbursements tested, three purchases in the amount of \$282 were made prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

There were two payments totaling \$46,382 that were not paid within 30 days of the invoice date. The average time paid for the two payments was 65 days.

Status from prior year: Management has not made improvements in the area of purchase order authorizations with two occurrence this year versus one in the prior year. However, there was the same number of late payments this year as there were in the prior year.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13. NMAC 6.20.14(E) states the school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: Educate staff on the procedures of requisitions and purchase orders - November 1, 2022. Contact vendor and reiterate the importance of receiving the invoices in a timely manner. Contact all staff members to ensure they are forwarding the invoices for payment in a timely manner. - November 1, 2022.

Person/positions responsible for overseeing corrective actions: CPO & Accounts Receivable

Timeline for corrective actions: November 1, 2022.



IV. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

B. MORENO VALLEY HIGH SCHOOL

**2022 – 005 STATE REPORTING
Other Noncompliance**

Condition: Amounts in the year-end “Actuals Report” that were submitted to New Mexico Public Education Department are not supported by the amounts in the general ledger. The expenditures reported to the state were \$312 more than the expenditures indicated in the general ledger.

Criteria: According to SAO Rule 2.2.2.12C(4)(b), NMAC 6.20.2.11(B)(6), and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger to ensure the validity and reliability of the financial data.

Effect of condition: The Charter School’s yearend reporting as submitted to the New Mexico Public Education Department gave an inaccurate depiction of the Charter School’s balances in the general ledger.

Cause: Errors within the Operational Fund (Fund 11000), CRRSA Act - ESSER II Special Revenue Fund (Fund 24308), and Capital Improvements SB-9 (Local) Capital Projects Fund (Fund 31701) caused expenditure accounts to become negative (credit balance). The state’s reporting process does not allow these errors in the upload files. The errors were manually adjusted in the upload files but were not corrected within the accounting system. The errors originally occurred from manual journal entries.

Recommendation: Errors discovered during the submission process should be corrected within the accounting system and then a new file generated for uploading to the state. A procedure should be implemented that allows for a second person to review the reporting information prior to the submission of the reports. Also, a procedure should be established for adjusting entries to be reviewed by a second person prior to being posted as a means preventing errors within the accounting system.

Management’s response: Continual training to fix errors is ongoing. This error has already been addressed and corrected. Review end of year actuals compared with final OBMS submission

Responsible party(ies) for corrective action(s): School Business Official, Accounting Contractor, Director, GC Treasurer

Corrective action(s) timeline: October 30, 2022



IV. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978 (cont'd)

B. MORENO VALLEY HIGH SCHOOL (cont'd)

2022 – 006 UNTIMELY RETIREMENT DEDUCTIONS
Other Non-Compliance

Condition: In the current year there were 15 employee files reviewed. There were two employees that did not have retirement contributions deducted from the pay and remitted to ERB. One had four pay periods without retirement deductions and the other person was for one pay period. The deductions were subsequently taken from other pay periods and remitted to ERB.

Criteria: NMAC 2.82.3.8 states “except as otherwise set forth herein and subject to the limitations set forth in Section 22-11-21.2 NMSA 1978, a member’s annual salary for the purpose of contributions to the fund and computation of the member’s benefit shall consist of total compensation or wages paid to the member for services rendered during each of the four calendar quarters of a fiscal year, beginning July 1 and ending June 30, excluding any salary earned while employed under the return to work program of the Educational Retirement Act. For purposes of determining contribution rates, a member’s expected annual salary at the beginning of the fiscal year shall be considered. When relevant, a member’s annual salary shall take into consideration the FTE of the position and the aggregation of salaries if the member will have multiple positions with the same or other local administrative units during the fiscal year. If a member’s total annual salary is more than \$24,000, the member shall be subject to the contribution rate set forth in Subsection A of Section 22-11-21 NMSA 1978. If a member’s total annual salary is \$24,000 or less the member shall be subject to the lower contribution rate set forth in Subsection B of Section 22-11-21 NMSA 1978. When a member whose salary is \$24,000 or less earns in excess of the \$20,000 limit during the fiscal year, the member shall be subject to the higher contribution rate in Subsection A of Section 22-11-21 NMSA 1978 effective the first day of the month in which the member earns in excess of the \$24,000 limit. However, if a member whose salary is \$24,000 or less changes positions with a local administrative unit during the fiscal year or engages in additional employment with the same or other local administrative unit during the fiscal year, and that change in employment creates the expectation that the member’s total annual salary shall be more than \$24,000, then the member’s contribution rate shall be adjusted in accordance with the change in employment beginning the first day of the month of the change in employment.”

Cause: Employees were not established in the employee master file correctly so that the required deductions would be withheld from the paychecks.

Effect of condition: Late remittance of required contributions to the pension fund effect the potential returns that can be earned and consequently the funding liability.

Recommendation: A system of monitoring should be implemented so that new employees are entered into the master file and then reviewed by a second person for accuracy and appropriateness.

Management’s response: This has been found and corrected. The HR /Payroll Coordinator and School Business Official are continuing to train together in order to maintain proper deductions for all employees.

Responsible party(ies) for corrective action(s): Payroll Coordinator, School Business Official

Corrective action(s) timeline: October 30, 2022



I. PRIOR YEAR FINDINGS - NOT RESOLVED

CIMARRON MUNICIPAL SCHOOLS

NM2017-001 Purchase Orders Payment Authorization and Receiving
Current Status: Repeated and modified in the current year as finding 2022-004.

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL (Component Unit)

There were no findings to be reported from the prior year for this section.

MORENO VALLEY EDUCATION FOUNDATION (Component Unit)

There were no findings to be reported from the prior year for this section.

II. PRIOR YEAR FINDINGS - RESOLVED

CIMARRON MUNICIPAL SCHOOLS

2020 – 003 Controls Over Cash Receipting
Current Status: Resolved.

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL (Component Unit)

MVHS FS 2017-002 Purchase Orders Payment Authorization and Receiving
Current Status: Resolved.

CS2020-001 Certification Of The Annual Physical Inventory
Current Status: Resolved.

CS2020-002 Controls Over Cash Receipting
Current Status: Resolved.

CS2021 – 004 Background Checks
Current Status: Resolved.

MORENO VALLEY EDUCATION FOUNDATION (Component Unit)

There were no findings to be reported from the prior year for this section.



The independent public accountants assisted in the preparation of the financial statements. The accompanying financial statements are the responsibility of the District and are based on information from the District's financial records.

An exit conference was held November 3, 2022 and was attended by the following individuals:

CIMARRON MUNICIPAL SCHOOL DISTRICT NO. 3

Kari Jaramillo	Secretary, Board of Education / Audit Committee
Kaycee Sandoval	Member, Board of Education / Audit Committee
Adan Estrada	Superintendent; Member, Audit Committee
Mary Sciacca	Business Manager; Member, Audit Committee

MORENO VALLEY HIGH SCHOOL CHARTER SCHOOL

Whitney Zambrano	Secretary, Governing Board/ Audit Committee
Tammy Dunn	Executive Director; Member, Audit Committee
Jillian Williams	Business Manager; Member, Audit Committee

MORENO VALLEY EDUCATIVO FOUNDATION

Kaci Lesley	Member, Board of Directors
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ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
William King, CPA, CGFM	Partner



CIMARRON MUNICIPAL SCHOOLS
165 N. Collision Avenue
Cimarron, NM 87714

575-376-2445 – Phone

575-376-2442 - Fax

Board of Education

Nancy Hooker, President; Dollie O’Neill, Vice-President; Kari Jaramillo, Secretary;
 Kaycee Sandoval, Member; Laura Gonzales, Member
 Adán Estrada, Superintendent

SECTION 1 – RECIPIENT ORGANIZATION GENERAL INFORMATION

Name of Recipient Organization: CIMARRON MUNICIPAL SCHOOLS

Audit Performed by: ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Period Audited: Fiscal Year Ended June 30, 2022

SECTION 2 – AUDIT FINDINGS AND CORRESPONDING CORRECTIVE ACTION PLAN

1. Finding Number and Title: 2022 – 001 CONTROLS OVER YEAREND ROLLFORWARD

Financial Assistance Number(s): N/A

- Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978
- Material Weakness Material Non-Compliance Significant Deficiency
- Other Noncompliance Finding that does not rise to the level of significant deficiency

Description of Finding: Fund balances within the accounting system were not accurate. The fund balances were in error as follows:

FUND	Tumer Foundation	FUND BALANCE - CASH BASIS		
		From FY 2021	Per Trial Balance	Error
11000	Operational	\$ 699,873	\$ 474,782	\$ (225,091)
24106	Entitlement IDEA-B	(25,978)	(24,663)	1,315
24109	Preschool IDEA-B	(4,714)	-	4,714
24132	IDEA-B Student Success	-	(6,537)	(6,537)
24154	Title II Teacher Quality	(20,064)	(5,348)	14,716
24189	Student Support and Academic Achievement	(28,924)	-	28,924
24301	CARES Act - Education Stabilization	(12,961)	(8,757)	4,204
24305	CARES Act - GEER Connectivity	(18,400)	(1,209)	17,191
24312	CRRSA Retention Stipend	(6,700)	(7,337)	(637)
25233	Rural Education Achievement Program	(5,262)	-	5,262
27127	Community Schools Implementation	(81,413)	-	81,413
27130	Feminine Hygiene Products	(540)	-	540
27149	Pre-K Initiative	(50,146)	-	50,146

The fund balances errors were due to adjustments related to interfund loans. The interfund loan balances that rolled forward from the prior year were adjusted against fund balance instead being repaid when revenues were received. The result was reimbursement funds having an ending cash balance that was due to another fund and there not being a balance for interfund loans.

Did you, as the Recipient agree with this finding? Yes No

If No, provide an explanation and specific reasons for the non-concurrence.

CIMARRON MUNICIPAL SCHOOLS

165 N. Collison Avenue

Cimarron, NM 87714

575-376-2445 – Phone

575-376-2442 - Fax

Planned Corrective Action (Segregate the proposed plan by milestones, assigning a completion date for each milestone):
The Business Manager will review fund numbers for interfund loan Journal Entries as they manually generated at the end of the fiscal year and when they are manually rolled over at the beginning of the new fiscal year. Fund numbers for the repayment of interfund loans will also be reviewed.

Position of Individual Responsible for the Implementation of the Corrective Action Plan: Business Manager

Due Date for the Complete the Implementation of the Corrective Action Plan: October 27, 2022

2. Finding Number and Title: 2022 – 004 (Original No. NM 2017-001) PURCHASES MADE PRIOR TO APPROVAL

Financial Assistance Number(s): N/A

Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978

Material Weakness Material Non-Compliance Significant Deficiency

Other Noncompliance Other Matter

Description of Finding: Of the forty-one disbursements tested, three purchases in the amount of \$282 were made prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

There were two payments totaling \$46,382 that were not paid within 30 days of the invoice date. The average time paid for the two payments was 65 days.

Status from prior year. Management has not made improvements in the area of purchase order authorizations with two occurrence this year versus one in the prior year. However, there was the same number of late payment this year as there were in the prior year.

Did you, as the Recipient agree with this finding? Yes No

If No, provide an explanation and specific reasons for the non-concurrence.

Enter text or space to remove text.

Planned Corrective Action (Segregate the proposed plan by milestones, assigning a completion date for each milestone):

- Educate staff on the procedures of requisitions and purchase orders – November 1, 2022
- Contact vendor and re-iterate the importance of receiving the invoices in a timely manner. Contact all staff members to ensure they are forwarding the invoices for payment in a timely manner. – November 1, 2022

Position of Individual Responsible for the Implementation of the Corrective Action Plan: Anita B. Padilla, CPO & Accounts Receivable

Due Date for the Complete the Implementation of the Corrective Action Plan: November 1, 2022

SECTION 3 – Signature of Accountable Official

Accountable Official's Name: Adán Estrada, Superintendent

Signature: _____



MORENO VALLEY HIGH SCHOOL

A 9-12 Paideia Learning Community

SECTION 1 – RECIPIENT ORGANIZATION GENERAL INFORMATION

Name of Recipient Organization: MORENO VALLEY HIGH SCHOOL
Audit Performed by: ACCOUNTING & FINANCIAL SOLUTIONS, LLC
Period Audited: Fiscal Year Ended June 30, 2022

SECTION 2 – AUDIT FINDINGS AND CORRESPONDING CORRECTIVE ACTION PLAN

1. Finding Number and Title: 2022 – 002 CONTROLS OVER REVENUE RECORDING

Financial Assistance Number(s): N/A

Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978

Material Weakness Material Non-Compliance Significant Deficiency

Other Noncompliance Finding that does not rise to the level of significant deficiency

Description of Finding: Revenues in the amount of \$2,359 were for the reimbursement of expenditures in Fund 24316 but were inadvertently recorded in Fund 24330. Documentation contained written notes concerning the error but it had not been corrected and resulted in an interfund loan between the two funds.

Did you, as the Recipient agree with this finding? Yes No

If No, provide an explanation and specific reasons for the non-concurrence.

Planned Corrective Action: Review monthly report notes the following month to insure all corrections are made. This was a data entry mistake, and we did not follow up. Reviewing notes from the previous month will help to avoid such a mistake in the future.

Position of Individual Responsible for the Implementation of the Corrective Action Plan: School Business Official, Governing Council Treasurer, Director

Due Date for the Complete the Implementation of the Corrective Action Plan: December 1, 2022

2. Finding Number and Title: 2022 – 003 CONTROLS OVER YEAREND ROLLFORWARD

Financial Assistance Number(s): N/A

Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978

Material Weakness Material Non-Compliance Significant Deficiency

Other Noncompliance Finding that does not rise to the level of significant deficiency

Description of Finding: Additionally, fund balances within the accounting system were not accurate. The fund balances were in error as follows:

FUND		FUND BALANCE (CASH BASIS)		
		From FY 2021	Per Trial Balance	Error
11000	Operational	\$ 84,251	\$ 58,468	\$ (25,783)
24146	IDEA-B Student Success	(15,809)	-	15,809
24301	CARES Act - Education Stabilization	(8,757)	-	8,757
24305	CARES Act - GEER Connectivity	(1,209)	-	1,209
24312	CRRSA Act - ESSER II	(800)	-	800
27107	Libraries GO Bond 2012	(231)	-	231

The fund balances errors were due to adjustments related to interfund loans. The interfund loan balances that rolled forward from the prior year were adjusted against fund balance instead being repaid when revenues were received. The result was reimbursement funds having an ending cash balance that was due to another fund and there not being a balance for interfund loans.



P.O. Box 1037
56 Camino Grande
Angel Fire, NM 87710
www.mvhsnm.org

PHONE 575.377.3100
FAX 575.377.3100

Director **Tammy Dunn**

CollegeBoard

Pre-AP School



MORENO VALLEY HIGH SCHOOL

A 9-12 Paideia Learning Community

Did you, as the Recipient agree with this finding? Yes No
If No, provide an explanation and specific reasons for the non-concurrence.

Planned Corrective Action: We will continue to carry negative fund balances, then pay the fund back when revenues are received. At the end of fiscal year, to prepare for the following year, we will reconcile fund balances to ensure accuracy. We accomplished this step in July for this year's carryover.

Position of Individual Responsible for the Implementation of the Corrective Action Plan: School Business Official, Accounting Contractor

Due Date for the Complete the Implementation of the Corrective Action Plan: July 31, 2023

3. Finding Number and Title: 2022 – 005 STATE REPORTING

Financial Assistance Number(s): N/A

Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978

Material Weakness Material Non-Compliance Significant Deficiency

Other Noncompliance Other Matter

Description of Finding: Amounts in the year-end "Actuals Report" that were submitted to New Mexico Public Education Department are not supported by the amounts in the general ledger. The expenditures reported to the state were \$312 more than the expenditures indicated in the general ledger.

Did you, as the Recipient agree with this finding? Yes No
If No, provide an explanation and specific reasons for the non-concurrence.

Planned Corrective Action: Continual training to fix errors is ongoing. This error has already been addressed and corrected. Review end of year actuals compared with final OBMS submission.

Position of Individual Responsible for the Implementation of the Corrective Action Plan: School Business Official, Accounting Contractor, Director, GC Treasurer

Due Date for the Complete the Implementation of the Corrective Action Plan: October 30, 2022

4. Finding Number and Title: 2022 – 006 UNTIMELY RETIREMENT DEDUCTIONS

Financial Assistance Number(s): N/A

Repeat Finding Financial Statements Federal Awards Section 12-6-5 NMSA 1978

Material Weakness Material Non-Compliance Significant Deficiency

Other Noncompliance Other Matter

Description of Finding: In the current year there were 15 employee files reviewed. There were two employees that did not have retirement contributions deducted from the pay and remitted to ERB. One had four pay periods without retirement deductions and the other person was for one pay period. The deductions were subsequently taken from other pay periods and remitted to ERB.

Did you, as the Recipient agree with this finding? Yes No
If No, provide an explanation and specific reasons for the non-concurrence.



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MORENO VALLEY HIGH SCHOOL

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Planned Corrective Action: This has been found and corrected. The HR /Payroll Coordinator and School Business Official are continuing to train together in order to maintain proper deductions for all employees.

Position of Individual Responsible for the Implementation of the Corrective Action Plan: Payroll Coordinator, School Business Official

Due Date for the Complete the Implementation of the Corrective Action Plan: October 30, 2022

SECTION 3 – Signature of Accountable Official

Accountable Official's Name: Tammy Dunn

Signature: Tammy Dunn



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Director **Tammy Dunn**

CollegeBoard

Pre-AP School



G-2050 © GCA
PROFESSIONAL STAFF POSITIONS

An employee must be a licensed school employee to be considered a professional staff member. Licensed school employee means teachers, school administrators and instructional support providers - a person who is employed to support the instructional program of a public school, including educational assistant, school counselor, social worker, school nurse, speech-language pathologist, psychologist, physical therapist, occupational therapist, recreational therapist, marriage and family therapist, interpreter for the deaf and diagnostician. This definition does not apply to a person performing the functions of a practice teacher or teaching intern.

The District will attempt to activate a sufficient number of positions to accomplish the District's goals and objectives.

Before establishment of any new position, the Superintendent will present a job description for the position that specifies the qualifications and the performance responsibilities.

The Superintendent will maintain a comprehensive and up-to-date set of job descriptions of all positions in the school system.

Adopted: July 17, 2019

LEGAL	REF.:
22-1-2	NMSA
22-5-14	NMSA
22-10A-2	NMSA
22-10A-3	NMSA
6.20.2.12	NMAC
6.60.9.8 NMAC	

CROSS	REF.:
CCB - Line and Staff	Relations
GCQF - Discipline, Suspension, and Dismissal of Professional Staff Members	

**G-4500 © GCK
PROFESSIONAL STAFF ASSIGNMENTS
AND TRANSFERS**

Assignments

The Superintendent will determine all licensed professional staff assignments. Such assignments shall be based on the needs of the District. In addition, no right to school, grade, or subject assignment shall be inferred from the standard teacher's contract.

Transfers

The procedure for assignment and transfer of professional staff members will be based on the needs of the instructional program. Assignments may be changed to serve the best interests of the District and students.

Professional staff members may apply for transfer or reassignment, whether or not a vacancy exists. Generally, transfers will not be approved during the school year unless the needs of the District dictate such approval.

It shall be the policy of the Board that professional personnel be assigned on the basis of their qualifications, the needs of the District, and their expressed desires. When it is not possible to meet all three (3) conditions, personnel shall be assigned first in accordance with the needs of the District, second where the Superintendent determines the employee is most qualified to serve, and third as to expressed preference of the employees.

In the case of vacancies in new or existing positions, first consideration will be given to qualified applicants among current employees.

The Superintendent shall have the responsibility for the assignment of all personnel throughout the District.

The resolution of any conflicts over the need for a transfer shall be based on what is best for the instructional program, the needs of the students, and the overall needs of the District as defined by the Superintendent.

Adopted: date of manual adoption

**E-0750 © EBCD
WEATHER - RELATED AND
EMERGENCY CLOSINGS**

The decision to delay opening of school or to dismiss school early will be made by the Superintendent.

Except for teachers and other staff members who work only on student days, all personnel will report to work as soon as possible on days when school is closed.

Adopted: date of manual adoption

LEGAL
[6.41.4.9 NMAC](#)

REF.:

J-3600 © JII
STUDENT CONCERNS, COMPLAINTS,
AND GRIEVANCES

The Superintendent is directed to establish procedures whereby students may present a complaint or grievance regarding a violation of their constitutional rights, equal access to programs, discrimination, harassment, intimidation, bullying or personal safety provided that:

- The topic is not the subject of disciplinary or other proceedings under other policies and regulations of this District, and
- The procedure shall not apply to any matter for which the method of review is prescribed by law, or the Board of Education is without authority to act.

Bullying as defined below is prohibited in the school, on school grounds, in school vehicles, at a designated bus stop, or at school activities or sanctioned events. Anti-bullying shall be included as a part of the health education curriculum as set forth in 6.30.2.19 NMAC.

A complaint/grievance may be raised regarding one (1) or more of the following:

- Violation of the student's constitutional rights.
- Denial of an equal opportunity to participate in any program or activity for which the student qualifies that is not related to the student's individual capabilities.
- Discriminatory treatment on the basis of race, color, religion, sex, age, national origin, or disability.
- Harassment of the student which means knowingly pursuing a pattern of conduct that is intended to annoy, alarm or terrorize another person.
- Intimidation by another student.
- Bullying by another student which means any repeated and pervasive written, verbal or electronic expression, physical act or gesture, or a pattern thereof, that is intended to cause distress upon one (1) or more students in the school, on school grounds, in school vehicles, at a designated bus stop, or at school activities or sanctioned events. Bullying includes, but is not limited to, hazing, harassment, intimidation or menacing acts of a student which may, but need not be based on the student's race, color, sex, ethnicity, national origin, religion, disability, age or sexual orientation.
- Concern for the student's personal safety.

The accusation must be made within thirty (30) calendar days of the time the student knew or should have known that there were grounds for the complaint/grievance. The complaint/grievance shall be made only to an administrator or other professional staff member. That person shall elicit from the student the particulars determined by the Superintendent to be necessary for the complaint/grievance to be investigated. When the initial allegation is submitted in a manner other than on the prescribed form, the particulars of the complaint/grievance must be written on the form as immediately as possible after receipt of the complaint/grievance. The professional staff member may assist the student in completing the complaint/grievance form. The student should sign and date the form, however, unsigned forms are to be processed in the same manner as a signed form. A professional staff member or support staff member shall report behavior that falls within this policy, on the forms provided, upon becoming aware of such behavior.

When the professional staff member is other than the school administrator, it shall be the responsibility of the staff member to inform a school administrator as soon as feasible, but not later than the next school day following the day that the staff member receives the complaint/grievance. If the school administrator is included in the allegation, the complaint/grievance shall be transmitted to the next higher administrative supervisor. A failure by the professional staff member to timely inform the school administrator or next higher administrative supervisor of the allegation may subject the staff member to disciplinary action. The professional staff member shall preserve the confidentiality of

the subject, disclosing it only to the appropriate school administrator or next higher administrative supervisor or as otherwise required by law.

Any question concerning whether the complaint/grievance falls within this policy shall be determined by the Superintendent.

Students should file complaints on their own behalf. A parent or guardian may initiate the complaint process on behalf of an elementary school student. A parent or guardian (other than an elementary student's parent) who wishes to complain, should do so by completing the forms following policy KE on Public Concerns and Complaints.

A complaint/grievance may be withdrawn at any time. Once withdrawn, the process cannot be reopened if the resubmission is longer than thirty (30) calendar days from the date of the occurrence of the alleged incident. False or unproven complaint documentation about harassment, intimidation, or bullying shall not be maintained.

Retaliatory or intimidating acts against any student who has made a complaint under this policy and its corresponding regulations, or against a student who has testified, assisted or participated in any manner in an investigation relating to a complaint or grievance, are specifically prohibited and constitute grounds for a separate complaint.

To assure that students and staff are aware of its content and intent, a notice of this policy and procedure shall be posted conspicuously in each school building and shall be made a part of the rights and responsibilities section of the student handbook. Forms for submitting complaints are to be available to students and staff in the school offices.

Disposition of all complaints/grievances shall be reported to the Superintendent as the compliance officer for discrimination. The Superintendent will determine if the policies of the District have been appropriately implemented and will make such reports and/or referrals to the Board as may be necessary.

Knowingly submitting a false report or making false accusations under this policy shall subject the student to discipline up to and including suspension or expulsion. Where disciplinary action is necessary pursuant to any part of this policy, relevant District policies and regulations shall be followed.

Adopted: date of manual adoption

LEGAL

[28-1-2 NMSA](#) et seq.

REF.:

CROSS

[AC](#) - Nondiscrimination/Equal Opportunity

REF.:

[ACA](#) - Nondiscrimination on the Basis of Sex

[JB](#) - Equal Educational Opportunities

[JIC](#) - Student Conduct

[JK](#) - Student Discipline

[JKD](#) - Student Suspension/Expulsion

[KE](#) - Public Concerns and Complaints

J-4550 © JJJ

EXTRACURRICULAR ACTIVITY ELIGIBILITY

All interscholastic extracurricular activities in grades nine (9) through twelve (12) that are of a competitive nature and involve more than one (1) school where a championship, winner, or rating is determined shall be conducted under the provisions of this policy. Such activities will be established and designed to offer students worthwhile athletic and leisure-time interests, wholesome recreational and social activity, and an opportunity to develop skills in democratic and cooperative management for these activities.

All such activities conducted under the auspices of the District shall be under the direct supervision of the licensed individual responsible for the activity.

It is necessary to have the interscholastic extracurricular activities function within a realistic framework of control. In order that overenthusiastic students do not place a social or athletic function on a higher plane than the academic program, the following policy will be adhered to:

- All classwork counted for eligibility must be acceptable for graduation.
- The student must be enrolled in more than half of the school's regular class schedule.
- Regular attendance must be maintained and no more than fifteen (15) days or the same class more than fifteen (15) times may be missed each semester due to interscholastic extracurricular activities.
- The eligibility criterion for interscholastic participation shall be either one or the other of the following:

• Following the semester, a cumulative passing grade average of 2.0 on a 4.0 scale adjusted for honors points with no more than one (1) F or failure (only semester grades may be used and only at the beginning of the semester) or,

• The grades from the grading period immediately preceding participation must be a two (2.0) on a four (4.0) scale adjusted for honors points with no more than one (1) F or failure.

- If the student does not meet the eligibility requirements the penalty will be removal from participation in any athletic team or extracurricular performances or travel. A student that demonstrates academic progress toward eligibility may practice with the team or group.
- The responsibility for notification of students and parents of these requirements and for enforcement of the above rule rests with the Superintendent.
- The student and the parents or guardian shall be notified of ineligibility in a manner such that confidentiality is maintained when:

• Ineligibility is pending.

• Ineligibility is determined to be necessary.

- Support services shall be made available to students who become ineligible for extracurricular programs as well as to students notified of pending ineligibility.

Students whose behavior presents a problem or jeopardizes school discipline may be ineligible for participation in extracurricular activities until such time as their behavior warrants reinstatement.

The same general standards shall apply for special education students except that such eligibility shall be determined on a case-by-case basis in relationship to the respective students' individual education programs.

The Superintendent shall establish regulations to ensure that:

- Necessary documents in support of this policy are maintained.
- Necessary data related to ineligible students are collected and reported as required.
- The cultural traditions of students are considered when establishing or enforcing rules related to participation in extracurricular activities.
- The requirements of this policy are met.

The Superintendent may develop additional rules or procedures for the proper conduct of extracurricular programs and the implementation of the provisions of this policy.

Adopted: date of manual adoption

LEGAL	REF.:	22-12-2.1	NMSA	(1978)
6.11.2.9				NMAC

New Mexico Activities Association Handbook Sec. 6

CROSS	REF.:	
JJIB - Interscholastic Sports		

J-4850 JKD
STUDENT SUSPENSION / EXPULSION

The authority to suspend a student for up to ten (10) days, after an informal hearing is held, rests with the school administrator or principal. If a danger to students or staff members is present, the principal may immediately remove the student from school, with prior contact with the parents and with a notice and hearing following as soon as practicable. A student may be removed from contact with other students as a temporary measure but shall be reinstated by the next school day unless short-term suspension is imposed.

In all cases, except summary suspension where a danger to students or staff is evident, the student shall remain in school until applicable due process procedures are instituted. In no instance shall students be released early from school unless parents have been notified.

The Superintendent may designate a hearing officer for suspension/expulsion hearings.

Regular Education Students

Suspension for ten days or less:

- Step 1: The student will receive notice, written or oral, of the reason for suspension and the evidence the school authorities have of the alleged misconduct.

▪ After having received notice, the student will be asked for an explanation of the situation.

▪ The authorized District personnel shall make reasonable efforts to verify facts and statements prior to making a judgment.

- Step 2: Following Step 1:

▪ Provided that a written record of the action taken is kept on file, authorized District personnel may:

- Suspend the student for up to ten (10) days.
- Choose other disciplinary alternatives.
- Exonerate the student.
- Suspend the student for ten (10) days pending a recommendation that the student be given a long-term suspension or expulsion or both.

▪ When suspension is involved:

- A parent must be notified before the student is allowed to leave campus. If no parent contact can be made, the student may be isolated until dismissal time and then given a written message to the parents.
- A letter to the parents will be written and mailed by the day after the short-term suspension to explain the terms (including the possibility that a long-term suspension and/or expulsion is being recommended) and reasons for the suspension and to request a meeting to solicit their help.

▪ No appeal is available from a short-term suspension.

Suspension for over ten days or expulsion:

- Step 3: If the offense is one that could result in a suspension of over ten (10) days or expulsion, in addition to Step 1 and Step 2 a formal hearing will be arranged and conducted by a hearing officer appointed by the Superintendent. The appointed person (hearing authority) shall have no direct connection to the act or acts, person alleged to have perpetrated the acts, nor be an administrator of the school in which the acts took place.

- Step 4: A formal letter addressed to the student through the responsible parent or guardian will be delivered by hand (with an adult witness present) at least five (5) working days prior to the formal hearing or mailed at least eight (8) days prior to the formal hearing date (mailed documents are assumed received in three [3] days). The hearing shall be scheduled no sooner than five (5) nor later than ten (10) school days from the date of receipt of the notice by the parents. A copy of this letter will remain on file, and the letter should contain the following information:

▪ The charges and the rule or regulation violated.

▪ The extent of the punishment to be considered.

▪ The date, time, and place of the formal hearing.

▪ A request for the parents and student to attend.

▪ The hearing will take place as scheduled unless the hearing authority grants a delay or the student and parent agree to waive the hearing and comply voluntarily with the proposed disciplinary action or with a negotiated penalty.

▪ Failure of the student or parent to appear will not delay the hearing and may lead to the imposition of the proposed penalty by default.

▪ A designation of the District's witnesses.

▪ That the student may present witnesses.

▪ That the student may be represented by counsel or a representative designated in a written notice filed at least seventy-two (72) hours prior to the hearing date with the hearing officer or administrator.

▪ The name, business address and telephone of the hearing authority or contact person through whom the student, parent or designated representative may request a delay or seek further information, including access to any documentary evidence or exhibits which the school proposes to introduce at the hearing.

▪ That the conduct of the hearing will be informal, not adhering to the rules of evidence.

- Step 5: A formal hearing will be held, during which the student will be informed of the following:

▪ Nothing in these procedures shall be construed to prevent the students who are subject to the action and their parents or legal guardians and legal counsel from attending any executive (closed) session pertaining to the proposed disciplinary action, or from having access to the minutes and testimony of such session or from recording such a session at the parent's or legal guardian's expense.

▪ The student is entitled to a statement of the charges and the rule(s) or regulation(s) violated.

▪ The student may be represented by counsel, without prejudice.

▪ The student may present witnesses.

▪ The student or counsel may cross-examine witnesses presented by the District.

▪ The District has the right to cross-examine witnesses and may be represented by an attorney.

▪ The burden of proof of the offense lies with the District by a preponderance

of the evidence.

Either the hearing must be recorded on tape or an official record must be kept in some other appropriate manner. In addition, parents are to be allowed to tape-record the hearing at their own expense.

- Step 6: The following will be the result of the hearing:

Upon the conclusion of a hearing by a hearing authority, the decision by the hearing officer may be given but shall be provided, in writing, within five (5) days to the student and parents. If initial notification is by mail, the parent shall be presumed to have received the notice on the fifth calendar day after the date of mailing unless a receipt for certified mail, if used, indicates a different date of receipt.

Upon the conclusion of a hearing and notice that an act or acts of misconduct have been proved, the discipline proposed, or a lesser form of discipline as determined by the recommending administrator shall be imposed by the disciplinarian. The action may take place immediately upon the hearing officer's determination and informing of the student and parents. If the disciplinary action imposes any sanction it shall go into effect immediately and continue during any subsequent review.

- Step 7: Administrative review may be conducted as follows:

Upon the conclusion of a hearing where determination that an act or acts of misconduct were proven, notice to the student and parents was given and discipline imposed, a review may be requested if the penalty imposed was at least as severe as a long-term suspension or expulsion, an in-school suspension exceeding one school semester or a denial or restriction of student privileges for one semester or longer. To arrange such an appeal, the parent(s) of the student or the student must deliver to the Superintendent a letter directed to the review hearing authority within ten (10) days after receiving written notice of the determination. The letter must describe in detail any objections to the hearing or the decision rendered. Failure to meet the dates or provide the written requirement will result in rejection of the request.

The appeal to the review hearing authority will be on the record of the hearing held by the hearing officer and no later than fifteen (15) days following the request being received. If the review hearing authority determines that the student was not afforded due process rights or that this policy was not followed in all substantive respects, the student shall be given another hearing. If the review hearing authority determines that the punishment was not reasonable, they may modify the punishment. The review hearing authority may uphold the hearing officer if no substantive errors in procedure are noted.

All deliberations and decisions shall be held in closed session to avoid discussion of personally identifiable information in public.

The review hearing authority shall prepare a written decision, including concise reasons in response to legitimate objections of the student or parent, and mail or deliver it to the administrator, the hearing officer and the student, through the parent, within ten (10) working days after the review is concluded. The decision of the review hearing authority is the final administrative review.

Membership of Review Hearing Authority

The Review Hearing Authority shall consist of three (3) persons, appointed by the Board at a meeting held in accordance with the Open Meeting Act, [10-15-1 NMSA](#) et seq. (1978). One (1) of the members shall be the Superintendent of Schools.

Each appointee other than the Superintendent shall:

- Have experience as a supervisor in a business or governmental agency.
- Be familiar with the application of policy and procedures in the discipline procedure.
- Be a resident of the District, and not a parent of a student in the School District.

The Superintendent shall be the chairperson of the Review Hearing Authority.

Special Education Students

Suspension for Ten Days or Less

Students with disabilities are not immune from school disciplinary processes, nor are they entitled to remain in a particular educational program when their behavior substantially impairs the education of other children in the program.

Short-term suspension (ten [10] days or less) may be used for special education students for disciplinary reasons on the same basis as for a regular education student. (It is not considered a change of placement.)

- Step 1: The student will receive notice, written or oral, of the reason for suspension and the evidence the school authorities have of the alleged misconduct.

▪ After having received notice, the student will be asked for an explanation of the situation.

▪ The authorized District personnel involved shall make reasonable efforts to verify facts and statements prior to making a judgment.

- Step 2: Following Step 1:

▪ Provided that a written record of the action taken is kept on file, authorized District personnel may:

- Suspend the student for up to ten (10) days.
- Choose other disciplinary alternatives.
- Exonerate the student.
- Suspend the student for ten (10) days pending a recommendation that the student be given a long-term suspension or expulsion or both.

▪ When suspension is involved:

- A parent must be notified before the student is allowed to leave campus. If no parent contact can be made, the student may be isolated until dismissal time and then given a written message to the parents.
- A letter to the parents will be written to the student in care of the parents by the day following the suspension to explain the terms (including the possibility that a long-term suspension and/or expulsion is being recommended) and reasons for the suspension and to request a meeting to solicit their help.

▪ No appeal is available from a short-term suspension.

Suspension for Over Ten Days

If a special education student is recommended for a suspension of more than ten (10) days during the school year (a possible change in placement), a manifestation determination conference must be held.

- Step 3: A recommended suspension of a special education student for more than ten (10) consecutive days, or a series of suspensions totaling more than ten (10) days, may constitute a change of placement and shall require a manifestation determination conference. Such a conference shall be for the purpose of determining whether or not the offense is a manifestation of the student's disability.
- Step 4: If the offense is not a manifestation of the disability of the student, the student may be suspended by following the District policies for students in general, provided that educational services are continued during the period of disciplinary removal for a student with a disability qualified under the Individuals with Disabilities Education Act (IDEA). A student with a disability qualified for educational services under the Americans with Disabilities Act or Section 504 of the Rehabilitation Act of 1973, and not qualified under IDEA, may be suspended or expelled from school, and educational services may be ceased, if nondisabled students in similar circumstances do not continue to receive educational services.
- Step 5: If the behaviors are a manifestation of the disability of the student, the District may not extend the suspension of the student beyond the initial ten (10) school days.

An exception to the above allows for an IDEA qualified student to be given a change in placement to an interim alternative educational setting for not more than forty-five (45) days, in accord with federal law and regulation, if the removal is for IDEA defined drug or weapons offenses or is based upon a due process hearing officer's determination that injury to the child or another is substantially likely if current placement is maintained.

Any interim alternative educational setting must be selected so as to enable the child to continue to progress in the general curriculum, although in another setting, and to continue to receive those services and modifications, including those described in the child's current individualized educational program (IEP); and include services and modifications which are designed to prevent the behaviors for which the placement was made from recurring. (Caution: refer to IDEA statutes and regulations before implementing the exception.)

Expulsion

A student qualified under the Individuals with Disabilities Education Act (IDEA) as revised in 1997 may not be expelled from school but in compliance with federal law and regulation may be given a change in placement. The Individualized Education Program Team generally determines a change in placement of an IDEA qualified student. During any change in placement, the School District must provide payment for services to the extent necessary to enable the child to appropriately progress in the general curriculum and appropriately advance toward achieving the goals set out in the child's Individualized Education Programs.

A student with a disability qualified under the Americans with Disabilities Act or Section 504 of the Rehabilitation Act of 1973 and not qualified under the Individuals with Disabilities Education Act as revised in 1997, may be suspended or expelled from school and education services may be ceased, if nondisabled students in similar circumstances do not continue to receive education services.

Adopted: July 18, 2018

LEGAL REF.:

[22-5-4.3 NMSA \(1978\)](#)

[6.11.2.7 NMAC](#)

6.11.2.8 NMAC

6.11.2.9 NMAC

6.11.2.10 NMAC

6.11.2.11 NMAC

6.11.2.12 NMAC

[20 U.S.C. 1400](#) et seq., Individuals with Disabilities Education Act

20 U.S.C. 7151 et seq., The Gun-Free School Act of 1990

[29 U.S.C. 794](#) Rehabilitation Act of 1973, (Section 504)

[IH](#)B - Special Instructional Programs

[J](#)R - Student Records



New Mexico School Boards Association

300 Galisteo Street, Suite 204
Santa Fe, NM 87501
Telephone: (505) 983-5041 • Fax: (505) 983-2450

EXCELLENCE IN STUDENT ACHIEVEMENT AWARD

The Excellence in Student Achievement Award program seeks to promote student achievement in school districts and assist local school boards in recognizing school leaders, staff and other individuals who have played an important role in improving student achievement at the local level.

Guidelines for Award Presentation

This award is sponsored by NMSBA and presented on behalf of NMSBA by each local school board in New Mexico. The award will have the NMSBA name and logo engraved on it along with the name of the award. One award per district will be purchased by NMSBA and will be sent to the district for presentation. (*Special Note: Recipient name is not engraved on the award*)

Districts wishing to present more than one award will be assessed the cost of the additional award which is approximately \$50.00 per award.

Criteria for the Award

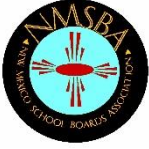
Each district's local school board will choose the recipient through an open nomination process. The process for selection will be at the discretion of the local board of education.

The recipient either is an individual or group that played an important role in improving student achievement at the district level. Recipients may include the following: school board member, administrator, teacher, staff member, parent, community member or volunteer.

Special Note: Students who have achieved success in academics should be not be nominated for this award but rather should be nominated for the NMSBA Scholarship Program.

Timeline

- | | |
|-----------------------|--|
| January 26, 2023 | Nomination forms are e-mailed by NMSBA to all school boards and superintendents. |
| March 10, 2023 | Deadline for local district to send the name of award recipient to NMSBA. |
| April 7, 2023 | Awards are mailed to participating districts. NMSBA prepares and sends out a statewide press release to local media with recipient names and award background information. |
| April - May 2023 | School boards present awards at regular or special meetings. |



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EXCELLENCE IN STUDENT ACHIEVEMENT AWARD

NOMINATION FORM

District Name: _____

Name of Recipient: _____

(Please type or print and check appropriate box)

- *School Board Member* · *Administrator* · *Staff Member* · *Parent*
- *Community Member* · *Volunteer* · *Other*_____

School Board President's Signature: _____

Date: _____

Please email or fax to: Lorraine Vigil, Program Director
New Mexico School Boards Association
Email: lvigil@nmsba.org
Fax: (505) 983-2450

Deadline: March 10, 2023

8000 DISTRICT

8033 CES

8034 CHS

8036 CMS

8047 ENES

8048 ENMS

Cimarron Municipal Schools

Disbursement Detail Listing

Date: 01/01/2023 - 01/31/2023

ACTIVITIES

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	OXYGEN SWAP	\$40.65
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	ACETYLENE SIZE 4	\$175.05
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	ARGON 75 CD 25 SIZE 200	\$24.00
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	ARGON 75 CD 25 SIZE 200	\$48.00
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	ARGON INDUSTRIAL SIZE	\$46.61
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	LEASE CYLINDER	\$186.00
11688	01/04/2023	2471	AIRGAS USA LLC	9132938505	23454.1000.53711.1010.008000.0000	ENERGY CHARGE	\$10.00
Check Total:							\$530.31
11690	01/04/2023	2471	CIMARRON MUNICIPAL SCHOOLS	1910.	23440.1000.53711.1010.008000.0000	GATORADE	\$96.00
11690	01/04/2023	2471	CIMARRON MUNICIPAL SCHOOLS	1910.	23440.1000.53711.1010.008000.0000	CHIPS	\$60.00
11690	01/04/2023	2471	CIMARRON MUNICIPAL SCHOOLS	1910.	23440.1000.53711.1010.008000.0000	HOT CHIPS	\$60.00
Check Total:							\$216.00
11691	01/04/2023	2471	DIEGO'S PIZZA	12/16/22	23403.1000.55817.1010.008000.0000	MEALS FOR VARSTIY - FT SUMNER 12/16-12/17	\$270.85
Check Total:							\$270.85
11692	01/04/2023	2471	FREDDY'S FROZEN CUSTARD & STEAKBURGERS	12/28/22	23403.1000.55817.1010.008000.0000	MEALS FOR VARSITY GIRLS BASKETBALL- STRIKING	\$134.76
Check Total:							\$134.76
11693	01/04/2023	2471	J W PEPPER & SON INC	364836096	23446.1000.56118.1010.008000.0000	SLEEPSONG	\$65.00
11693	01/04/2023	2471	J W PEPPER & SON INC	364836096	23446.1000.56118.1010.008000.0000	KYIV 2022	\$75.00
11693	01/04/2023	2471	J W PEPPER & SON INC	364836096	23446.1000.56118.1010.008000.0000	SHIPPING	\$17.99
11693	01/04/2023	2471	J W PEPPER & SON INC	364840279	23446.1000.56118.1010.008000.0000	SLEEPSONG SCORE	\$22.50
11693	01/04/2023	2471	J W PEPPER & SON INC	364841419	23446.1000.56118.1010.008000.0000	DRIVE	\$49.00
11693	01/04/2023	2471	J W PEPPER & SON INC	364841419	23446.1000.56118.1010.008000.0000	NEVER GONNA GIVE YOU UP	\$55.00

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11693	01/04/2023	2471	J W PEPPER & SON INC	364841419	23446.1000.56118.1010.008000.0000	THE MANDALORIAN	\$50.00
						Check Total:	\$334.49
11694	01/04/2023	2471	KIT CARSON ELECTRIC COOPERATIVE INC	10/18-11/19/22 BARN	23426.1000.53711.1010.008000.0000	2022-2023 - ELECTRIC SERVICE FOR BARN	\$54.40
						Check Total:	\$54.40
11695	01/04/2023	2471	MCDONALDS #8084	12/17/22	23403.1000.55817.1010.008000.0000	MEALS FOR VARSTIY - FT. SUMNER TOURNAMENT	\$216.78
						Check Total:	\$216.78
11696	01/04/2023	2471	MOUNTAIN SUPPLY	2212-096272	23428.1000.53711.1010.008000.0000	32 GALLON TRASH CAN WITH LID	\$51.28
						Check Total:	\$51.28
11697	01/04/2023	2471	STAPLES CONTRACT & COMMERCIAL LLC	8068636595	23400.1000.56118.1010.008000.0000	250 BLANK ENVELOPES	\$177.10
11697	01/04/2023	2471	STAPLES CONTRACT & COMMERCIAL LLC	8068636595	23400.1000.56118.1010.008000.0000	250 CUSTOM ENVLOPES	\$177.10
						Check Total:	\$354.20
11698	01/04/2023	2471	WORLDS FINEST CHOCOLATE, INC	91389341	23422.1000.53711.1010.008000.0000	CHOCOLATE BOXES	\$1,224.00
11698	01/04/2023	2471	WORLDS FINEST CHOCOLATE, INC	91389341	23422.1000.53711.1010.008000.0000	SHIPPING	\$120.00
						Check Total:	\$1,344.00
11699	01/04/2023	2471	ZIA GRAPHICS	64535	23403.1000.53711.1010.008000.0000	SHOOTING SHIRTS FOR GIRLS BASKETBALL	\$769.50
						Check Total:	\$769.50
11700	01/12/2023	2474	ANTELOPE CANYON, INC.	12/16/222	23403.1000.55817.1010.008000.0000	MEALS FOR C TEAM BOYS BASKETBALL- WEST LAS	\$139.60
						Check Total:	\$139.60
11702	01/12/2023	2474	HOLIDAY DAY INN & SUITES ALBUQUERQUE NOR	FOLIO 325396	23446.1000.55817.1010.008000.0000	HOTEL ROOM FOR LINCOLN W. ALL STATE BAND	\$420.17
						Check Total:	\$420.17
11703	01/12/2023	2474	J W PEPPER & SON INC	364866472	23446.1000.56118.1010.008000.0000	KYIV 2022 SCORE	\$27.00
						Check Total:	\$27.00
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BLANKET	\$63.00
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	3XL SHIRT	\$37.65
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	2XL SHIRT	\$60.50
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	XL SHIRT	\$35.60
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	LG SHIRT	\$35.60
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	MED SHIRT	\$35.60
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	SMALL SHIRT	\$35.60
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	SPORT GREY 2XL SHIRT	\$27.10
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	SPORT GREY XL SHIRT	\$15.80

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	SPORT GREY LARGE	\$15.80
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	WHITE 2XL SHIRT	\$41.79
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	WHITE XL SHIRT	\$29.70
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	WHITE L SHIRT	\$29.70
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	WHITE MED SHIRT	\$20.79
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	WHITE SMALL SHIRT	\$17.82
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BLACK 3XL SHIRT	\$37.65
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BLACK 2XL SHIRT	\$30.25
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BLACK XL SHIRT	\$17.80
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BLACK LARGE SHIRT	\$17.80
11704	01/12/2023	2474	SHIRTCHAMP.COM	800908105	23483.1000.56118.1010.008000.0000	BULK DISCOUNT	(\$30.28)
						Check Total:	\$575.27
11705	01/12/2023	2474	VILLAGE OF EAGLE NEST	JANUARY 3, 2023	23426.1000.53711.1010.008000.0000	INCREASE PURCHASE ORDER	\$103.27
						Check Total:	\$103.27
11706	01/12/2023	2474	WEX BANK	86071601.	23407.1000.55817.1010.008000.0000	FLEET FUEL	\$13.90
						Check Total:	\$13.90
11707	01/19/2023	2478	CHEERLEADING COMPANY, INC.0702697CW		23406.1000.56118.1010.008000.0000	WOMEN'S UNIFORM	\$839.94
11707	01/19/2023	2478	CHEERLEADING COMPANY, INC.0702697CW		23406.1000.56118.1010.008000.0000	MEN'S UNIFORM PACKAGES	\$459.96
11707	01/19/2023	2478	CHEERLEADING COMPANY, INC.0702697CW		23406.1000.56118.1010.008000.0000	CUSTOMIZATION FEES	\$155.50
						Check Total:	\$1,455.40
11708	01/19/2023	2478	CIMARRON MUNICIPAL SCHOOLS	1172023	23440.1000.53711.1010.008000.0000	GATORADE	\$96.00
11708	01/19/2023	2478	CIMARRON MUNICIPAL SCHOOLS	1172023	23440.1000.53711.1010.008000.0000	CHIPS	\$60.00
						Check Total:	\$156.00
11709	01/19/2023	2478	KIT CARSON ELECTRIC COOPERATIVE INC	11/19-12/19/22 BARN	23426.1000.53711.1010.008000.0000	2022-2023 - ELECTRIC SERVICE FOR BARN	\$49.49
						Check Total:	\$49.49
11710	01/27/2023	2486	CHICK-FIL-A AT GIBSON	ORDER #5001821	23403.1000.55817.1010.008000.0000	MEALS FOR VARSITY GIRLS BASKETBALL STRIKING	\$123.31
						Check Total:	\$123.31
11711	01/27/2023	2486	CIMARRON MUNICIPAL SCHOOLS	1182023	23410.1000.56118.1010.008000.0000	GATORADE	\$48.00
11711	01/27/2023	2486	CIMARRON MUNICIPAL SCHOOLS	1182023	23410.1000.56118.1010.008000.0000	VARIETY CHIPS	\$60.00
11711	01/27/2023	2486	CIMARRON MUNICIPAL SCHOOLS	1182023	23410.1000.56118.1010.008000.0000	WATER	\$36.00
						Check Total:	\$144.00
11712	01/27/2023	2486	DR. DONS BUTTONS	17387	23483.1000.56118.1010.008000.0000	MODEL 300 XS 3" PIN BLACK SETS	\$44.99
11712	01/27/2023	2486	DR. DONS BUTTONS	17387	23483.1000.56118.1010.008000.0000	MODEL 300 XS 3" KEY CHAIN BUTTONS	\$79.95

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
11712	01/27/2023	2486	DR. DONS BUTTONS	17387	23483.1000.56118.1010.008000.0000	SHIPPING	\$18.98
						Check Total:	\$143.92
11713	01/27/2023	2486	HALO BRANDED SOLUTIONS, INC	2022000142373	23403.1000.53711.1010.008000.0000	ANNA ARCHULETA	\$962.00
						Check Total:	\$962.00
11714	01/27/2023	2486	PIZZA HUT (CLAYTON)	01/14/2023	23403.1000.53711.1010.008000.0000	MEALS FOR V BOYS BB VS CLAYTON 1/14	\$130.01
11714	01/27/2023	2486	PIZZA HUT (CLAYTON)	01/14/23	23403.1000.53711.1010.008000.0000	MEALS FOR V GIRLS BB VS CLAYTON 1/14	\$130.01
11714	01/27/2023	2486	PIZZA HUT (CLAYTON)	1/14/23	23403.1000.55817.1010.008000.0000	MEALS FOR JV BOYS BB VS CLAYTON 1/14	\$130.01
						Check Total:	\$390.03
						Bank Total:	\$8,979.93

Voided Checks

11689	01/04/2023	2471	CHIC-FIL-A (CERILLOS ROAD)	VOID	23403.0000.21011.0000.000000.0000	VOID: INCORRECT VENDOR	\$123.31
						Check Total:	\$123.31
11701	01/12/2023	2474	GRAPHIC CONNECTION	VOID	23403.0000.21011.0000.000000.0000	VOID: INCORRECT VENDOR	\$962.00
						Check Total:	\$962.00
						Voided Checks Total:	\$1,085.31

OPERATIONAL

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45951	01/04/2023	2472	4ALARM SERVICE	9346	31900.4000.53414.0000.008033.0000	MONTHLY MONITORING FEE - CEMS	\$32.14
45951	01/04/2023	2472	4ALARM SERVICE	9346	31900.4000.53414.0000.008036.0000	MONTHLY MONITORING FEE - CEMS	\$32.14
45951	01/04/2023	2472	4ALARM SERVICE	9365	31900.4000.53414.0000.008047.0000	MONTHLY MONITORING FEE - ENEMS	\$96.41
45951	01/04/2023	2472	4ALARM SERVICE	9365	31900.4000.53414.0000.008048.0000	MONTHLY MONITORING FEE - ENEMS	\$96.42
						Check Total:	\$257.11
45952	01/04/2023	2472	A'VIANDS, LLC	INV1900016130	21000.3100.53414.0000.008000.0000	2022-2023 - FOOD SERVICES CONTRACT	\$22,272.48
						Check Total:	\$22,272.48
45953	01/04/2023	2472	ACORN PETROLEUM INC.	001176632	13000.2700.56212.0000.008000.0000	2022-2023 - DIESEL FUEL FOR TO AND FROM ROUTE	\$1,778.35
45953	01/04/2023	2472	ACORN PETROLEUM INC.	001177059	13000.2700.56214.0000.008000.0000	DIESEL EXHAUST FLUID	\$233.75
45953	01/04/2023	2472	ACORN PETROLEUM INC.	001177063	31701.4000.54315.0000.008047.0000	DIESEL FOR ENEMS GENERATOR	\$174.82
45953	01/04/2023	2472	ACORN PETROLEUM INC.	001177063	31701.4000.54315.0000.008048.0000	DIESEL FOR ENEMS GENERATOR	\$174.82
45953	01/04/2023	2472	ACORN PETROLEUM INC.	001177064	13000.2700.56212.0000.008000.0000	2022-2023 - DIESEL FUEL FOR TO AND FROM ROUTE	\$1,972.00
						Check Total:	\$4,333.74
45954	01/04/2023	2472	AMAZON.COM CREDIT PLAN	177D-RT1V-TXDX	11000.2300.56118.0000.008000.0000	DESK CALENDAR FOR TED SALAZAR	\$26.99
45954	01/04/2023	2472	AMAZON.COM CREDIT PLAN	177D-RT1V-TXDX	13000.2700.56118.0000.008000.0000	EPSON ECOTANK INK -COLOR COMBO PACK	\$41.95
						Check Total:	\$68.94
45955	01/04/2023	2472	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23	11000.2600.54416.0000.008000.0000	2022-2023 - LONG DISTANCE AND LOCAL	\$30.28
45955	01/04/2023	2472	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23	11000.2600.54416.0000.008033.0000	2022-2023 - LONG DISTANCE AND LOCAL	\$15.14
45955	01/04/2023	2472	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23	11000.2600.54416.0000.008034.0000	2022-2023 - LONG DISTANCE AND LOCAL	\$30.37

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
45955	01/04/2023	2472	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23	11000.2600.54416.0000.008036.0000	2022-2023 - LONG DISTANCE AND LOCAL	\$15.14	
45955	01/04/2023	2472	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23	13000.2700.54416.0000.008000.0000	2022-2023 - LONG DISTANCE AND LOCAL	\$145.05	
							Check Total:	\$235.98
45956	01/04/2023	2472	BENNIE E GRINE	005	31701.4000.54315.0000.008047.0000	JANITORIAL SERVICES FOR ENEMS - MONTHLY	\$1,508.62	
45956	01/04/2023	2472	BENNIE E GRINE	005	31701.4000.54315.0000.008048.0000	JANITORIAL SERVICES FOR ENEMS - MONTHLY	\$1,508.62	
							Check Total:	\$3,017.24
45957	01/04/2023	2472	CARQUEST RATON	5728-401935	11000.2600.54313.0000.008000.0000	CHEV AVEO STRUT	\$137.61	
45957	01/04/2023	2472	CARQUEST RATON	5728-401935	11000.2600.54313.0000.008000.0000	CHEV AVEO STRUT	\$137.61	
45957	01/04/2023	2472	CARQUEST RATON	5728-401935	11000.2600.54313.0000.008000.0000	CHEV AVEO SHOCK	\$95.48	
							Check Total:	\$370.70
45958	01/04/2023	2472	CENTURYLINK	12/17/22	11000.2600.54416.0000.008047.0000	FIRE ALARM DEDICATED PHONE LINES - 12 MONTHS	\$61.11	
45958	01/04/2023	2472	CENTURYLINK	12/17/22	11000.2600.54416.0000.008048.0000	FIRE ALARM DEDICATED PHONE LINES - 12 MONTHS	\$61.11	
							Check Total:	\$122.22
45959	01/04/2023	2472	CHRISTINE MAY	146	11000.2100.53218.2000.008000.0000	2022-2023 - TVI SERVICES	\$2,860.00	
45959	01/04/2023	2472	CHRISTINE MAY	146	11000.2100.53218.2000.008000.0000	GRT @ 8.0208%	\$229.39	
							Check Total:	\$3,089.39
45960	01/04/2023	2472	CIMARRON MUNICIPAL SCHOOLS	COWBELL TOURNAMENT	11000.1000.55817.9000.008034.0000	BUS REQUEST- BB GAMES- COWBELL AT SPRINGER, NM	\$161.58	
45960	01/04/2023	2472	CIMARRON MUNICIPAL SCHOOLS	DECEMBER 2022	24118.3100.56116.0000.008033.0000	FRESH FRUITS AND VEGETABLES - CIMARRON	\$545.71	
45960	01/04/2023	2472	CIMARRON MUNICIPAL SCHOOLS	DECEMBER 2022	24118.3100.56116.0000.008047.0000	FRESH FRUITS AND VEGETABLES - EAGLE NEST	\$665.86	
							Check Total:	\$1,373.15
45961	01/04/2023	2472	COMMUNITY TECH SOLUTIONS	CMSD 23-01	31900.4000.53414.0000.008000.0000	2022-2023 - TECHNOLOGY SUPPORT CONTRACT	\$7,888.83	
45961	01/04/2023	2472	COMMUNITY TECH SOLUTIONS	CMSD 23-01	31900.4000.53414.0000.008000.0000	GRT @ 8.5625%	\$632.75	
							Check Total:	\$8,521.58
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133149	31100.4000.54500.0000.008047.0000	LIVING DESIGNS GROUP ARCHITECTS - ENEMS	\$4,171.41	
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133149	31100.4000.54500.0000.008047.0000	NMGRT @ 6.875%	\$362.39	

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133149	31100.4000.54500.0000.008048.0000	LIVING DESIGNS GROUP ARCHITECTS – ENEMS	\$4,171.41
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133149	31100.4000.54500.0000.008048.0000	NMGR @ 6.875%	\$362.39
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133422	31900.4000.57331.0000.008047.0000	CAMERA PURCHASE & INSTALLATION PHASE 1	\$6,267.97
45962	01/04/2023	2472	COOPERATIVE EDUCATIONAL SERVICES	24-133422	31900.4000.57331.0000.008048.0000	CAMERA PURCHASE & INSTALLATION PHASE 1	\$6,267.98
Check Total:							\$21,603.55
45963	01/04/2023	2472	DE LAGE LANDEN FINANCIAL SERVICES, INC	78506695	31701.4000.54315.0000.008000.0000	PROPERTY TAX & ADMINISTRATION FEE	\$777.72
45963	01/04/2023	2472	DE LAGE LANDEN FINANCIAL SERVICES, INC	78604524	31701.4000.54315.0000.008000.0000	60 MONTH LEASE ON	\$1,859.53
Check Total:							\$2,637.25
45964	01/04/2023	2472	DOCUMENT SOLUTIONS INC....	260786	31701.4000.56118.0000.008000.0000	BLACK & COLOR COPIER OVERAGES	\$84.50
Check Total:							\$84.50
45965	01/04/2023	2472	GENEVIEVE R. VELASQUEZ	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008034.0000	2022-2023 CLASSROOM SUPPLIES	\$200.00
Check Total:							\$200.00
45966	01/04/2023	2472	HAROLD WHITE	20230103-01	31900.4000.53414.0000.008034.0000	VIDEO PRODUCTION CLASS	\$400.00
45966	01/04/2023	2472	HAROLD WHITE	20230103-01	31900.4000.53414.0000.008034.0000	ADVANCED PRODUCTION	\$240.00
45966	01/04/2023	2472	HAROLD WHITE	20230103-01	31900.4000.53414.0000.008034.0000	BOYS & GIRLS BASKETBALL BROADCAST	\$360.00
45966	01/04/2023	2472	HAROLD WHITE	20230103-01	31900.4000.53414.0000.008034.0000	GRT @ 8.0208%	\$80.21
Check Total:							\$1,080.21
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008000.0000	2022-2023 – VOIP SERVICE – ADMIN	\$199.31
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008033.0000	2022-2023 – VOIP SERVICE – CES	\$199.31
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008034.0000	2022-2023 – VOIP SERVICE – CHS	\$199.31
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008036.0000	2022-2023 – VOIP SERVICE – CMS	\$199.31
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008047.0000	2022-2023 – VOIP SERVICE – ENES	\$199.32
45967	01/04/2023	2472	JIVE COMMUNICATIONS, INC	IN7101678101	31900.4000.54416.0000.008048.0000	2022-2023 – VOIP SERVICE – ENMS	\$199.32
Check Total:							\$1,195.88

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45968	01/04/2023	2472	JOHN ANDREW MCELHINNEY	FINGERPRINTING	11000.2300.53711.0000.008000.0000	FINGERPRINT	\$44.00
						Check Total:	\$44.00
45969	01/04/2023	2472	JONAH MARTINEZ-COCA	PSYC 1110 & ENGLISH	11000.1000.53330.1010.008000.0000	INTRO TO PSYCHOLOGY	\$400.00
45969	01/04/2023	2472	JONAH MARTINEZ-COCA	PSYC 1110 & ENGLISH	11000.1000.53330.1010.008000.0000	COMPOSITION 1	\$400.00
						Check Total:	\$800.00
45970	01/04/2023	2472	KIT CARSON ELECTRIC COOPERATIVE INC	10/18-11/19/22	11000.2600.54411.0000.008047.0000	2022-2023 - ENES ELECTRICITY	\$91.69
45970	01/04/2023	2472	KIT CARSON ELECTRIC COOPERATIVE INC	10/18-11/19/22	11000.2600.54411.0000.008048.0000	2022-2023 - ENMS ELECTRICITY	\$91.69
45970	01/04/2023	2472	KIT CARSON ELECTRIC COOPERATIVE INC	11/2-12/05/22	11000.2600.54411.0000.008047.0000	2022-2023 - ENES ELECTRICITY	\$1,123.07
45970	01/04/2023	2472	KIT CARSON ELECTRIC COOPERATIVE INC	11/2-12/05/22	11000.2600.54411.0000.008048.0000	2022-2023 - ENMS ELECTRICITY	\$1,123.07
						Check Total:	\$2,429.52
45971	01/04/2023	2472	MARIE GEORGE	DECEMBER MILEAGE	11000.2100.55818.2000.008000.0000	MILEAGE REIMBURSEMENT FOR SPED	\$104.96
						Check Total:	\$104.96
45972	01/04/2023	2472	MATTHEW BOWERS	2022 DEC	11000.2100.53218.2000.008000.0000	2022-2023 - O&M	\$819.88
						Check Total:	\$819.88
45973	01/04/2023	2472	MIDSCHOOLMATH, LLC	MSM-13331	24154.1000.53330.1010.008000.0000	MIDSCHOOL MATH NATIONAL CONFERENCE	\$545.00
						Check Total:	\$545.00
45974	01/04/2023	2472	MIDTOWN VIDEO, INC.	1401780	31900.4000.56118.0000.008034.0000	NEWTEK PROTEK ULTRA FOR 3PLAY-425	\$1,445.00
45974	01/04/2023	2472	MIDTOWN VIDEO, INC.	1401780	31900.4000.56118.0000.008034.0000	NEWTEK PROTEK ULTRA FOR TRICASTER 410 PLUS	\$1,195.00
45974	01/04/2023	2472	MIDTOWN VIDEO, INC.	1401780	31900.4000.56118.0000.008034.0000	NEWTEK PROTEK ULTRA FOR TRICASTER TC1SP	\$845.00
45974	01/04/2023	2472	MIDTOWN VIDEO, INC.	1401781	31900.4000.56118.0000.008000.0000	ASHLY PROTEA 4.8 DSP MATRIC PROCESSOR	\$1,459.00
						Check Total:	\$4,944.00
45975	01/04/2023	2472	NEW MEXICO ENVIRONMENT DEPT - LAS VEGAS	1124172	21000.3100.53711.0000.008000.0000	FOOD RETAIL RENEWAL FEE - CHS & CEMS	\$200.00
						Check Total:	\$200.00
45976	01/04/2023	2472	PHOENIX MECHANICAL, LLC	80003900	31701.4000.54315.0000.008048.0000	PLUMBING REPAIRS TO FLOOR DRAINS AT EAGLE	\$119.54
45976	01/04/2023	2472	PHOENIX MECHANICAL, LLC	80004067	31701.4000.54315.0000.008000.0000	REPLACE WATER FITTINGS AFTER WATER LINE BREAK	\$1,348.45
						Check Total:	\$1,467.99

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45977	01/04/2023	2472	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3316823561	31701.4000.54315.0000.008000.0000	2022-2023 - POSTAGE MACHINE LEASE	\$57.48
						Check Total:	\$57.48
45978	01/04/2023	2472	REALLY GREAT READING	38552	11000.1000.56112.1010.008034.0000	PHONICS BOOST TEACHER LESSON PLAN SET	\$439.00
45978	01/04/2023	2472	REALLY GREAT READING	38552	11000.1000.56112.1010.008034.0000	HD WORD LESSON PLAN	\$329.00
45978	01/04/2023	2472	REALLY GREAT READING	38552	11000.1000.56112.1010.008034.0000	BOOST STUDENT	\$110.00
45978	01/04/2023	2472	REALLY GREAT READING	38552	11000.1000.56112.1010.008034.0000	HD WORD STUDENT WORKBOOK LINGUISTICS	\$128.88
						Check Total:	\$1,006.88
45979	01/04/2023	2472	RHONDA J. LEE	66	11000.2100.53213.2000.008000.0000	2022-2023 - OCCUPATIONAL THERAPY	\$5,056.13
						Check Total:	\$5,056.13
45980	01/04/2023	2472	ROBERTS TRUCK CENTER	X814048168:01	13000.2700.56118.0000.008000.0000	4 SEAT BELTS (AS PER MR. ESTRADA) FOR BUS # 24	\$162.40
						Check Total:	\$162.40
45981	01/04/2023	2472	SCHOOL OUTFITTERS LLC	INV13913093	31701.4000.56118.0000.008034.0000	CHAIR MOVE & STORE CART	\$2,002.03
						Check Total:	\$2,002.03
45982	01/04/2023	2472	SHI INTERNATIONAL CORP	B16233937	31900.4000.56118.0000.008000.0000	DELL CHROMEBOOK 31000 & LICENSES	\$46,146.00
						Check Total:	\$46,146.00
45983	01/04/2023	2472	SPRINGER ELECTRIC COOPERATIVE INC	49760	11000.2600.54411.0000.008000.0000	2022-2023 - ADMIN BLDG ELECTRICITY	\$50.31
45983	01/04/2023	2472	SPRINGER ELECTRIC COOPERATIVE INC	49760	11000.2600.54411.0000.008033.0000	2022-2023 - CES ELECTRICITY	\$1,113.92
45983	01/04/2023	2472	SPRINGER ELECTRIC COOPERATIVE INC	49760	11000.2600.54411.0000.008034.0000	2022-2023 - CHS ELECTRICITY	\$2,241.55
45983	01/04/2023	2472	SPRINGER ELECTRIC COOPERATIVE INC	49760	11000.2600.54411.0000.008036.0000	2022-2023 - CMS ELECTRICITY	\$1,113.91
45983	01/04/2023	2472	SPRINGER ELECTRIC COOPERATIVE INC	49760	13000.2700.54411.0000.008000.0000	2022-2023 - TRANSPORTATION DEPT	\$279.48
						Check Total:	\$4,799.17
45984	01/04/2023	2472	STAPLES CONTRACT & COMMERCIAL LLC	8068558591	11000.1000.56118.1010.008047.0000	2022-2023 CLASSROOM SUPPLIES	\$198.49
						Check Total:	\$198.49
45985	01/04/2023	2472	STERICYCLE, INC.	3006304941	24308.2600.53711.0000.008000.0000	MED-WASTE DISPOSAL - 11 MONTHS	\$54.01

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45985	01/04/2023	2472	STERICYCLE, INC.	3006304942	24308.2600.53711.0000.008000.0000	MED-WASTE DISPOSAL - 11 MONTHS	\$54.14
						Check Total:	\$108.15
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605001	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,173.62
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605001	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,173.62
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605002	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$195.75
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605002	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$195.76
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605038	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$95.90
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605038	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$95.90
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605172	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,212.79
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605172	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,212.78
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605173	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$229.46
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605173	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$229.46
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605255	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$965.62
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605255	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$965.61
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605256	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$167.93
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605256	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$167.93
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605257	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$140.73

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
45986	01/04/2023	2472	SUBURBAN PROPANE, L.P.	7887-605257	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$140.74
Check Total:							\$8,363.60
45987	01/04/2023	2472	T-MOBILE USA, INC	11/21-12/20/22	31900.4000.56118.0000.008000.0000	MONTHLY SERVICES FOR HOTSPOTS FOR STUDENTS	\$1,824.00
45987	01/04/2023	2472	T-MOBILE USA, INC	11/21-12/20/22 CELL	31900.4000.54416.0000.008000.0000	2022-2023 - DISTRICT CELL PHONES	\$254.20
Check Total:							\$2,078.20
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	11000.2600.54415.0000.008033.0000	2022-2023 - CES WATER	\$239.49
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	11000.2600.54415.0000.008034.0000	2022-2023 - CHS WATER	\$140.26
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	11000.2600.54415.0000.008036.0000	2022-2023 - CMS WATER	\$239.49
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	13000.2700.54415.0000.008000.0000	2022-2023 - TRANSPORTATION	\$154.74
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	31701.4000.54315.0000.008000.0000	2022-2023 - ADMIN SOLID WASTE	\$78.12
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	31701.4000.54315.0000.008033.0000	2022-2023 - CES SOLID WASTE	\$78.12
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	31701.4000.54315.0000.008034.0000	2022-2023 - CHS SOLID WASTE	\$78.12
45988	01/04/2023	2472	VILLAGE OF CIMARRON	12/1-12/31/22	31701.4000.54315.0000.008036.0000	2022-2023 - CMS SOLID WASTE	\$78.12
Check Total:							\$1,086.46
45989	01/04/2023	2473	4ALARM SERVICE	9345	31900.4000.53414.0000.008034.0000	MONTHLY MONITORING FEE - CHS	\$63.75
Check Total:							\$63.75
45990	01/04/2023	2473	COOPERATIVE EDUCATIONAL SERVICES	36-045876	11000.2100.53215.2000.008000.0000	2022-2023 - SOCIAL WORK	\$285.92
45990	01/04/2023	2473	COOPERATIVE EDUCATIONAL SERVICES	36-045877	11000.2100.53211.2000.008000.0000	2022-2023 -	\$2,564.73
Check Total:							\$2,850.65
45997	01/12/2023		MORENO VALLEY HIGH SCHOOLV477016		11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL ACCOUNTS PAYABLE	\$88,992.07
Check Total:							\$88,992.07
45998	01/12/2023		MORENO VALLEY HIGH SCHOOLV402028		11000.0000.46100.0000.000000.0000	CAPITAL CONTRIBUTIONS	\$300.00
Check Total:							\$300.00
45999	01/12/2023		MORENO VALLEY HIGH SCHOOLV215526		31900.0000.45110.0000.000000.0000	SALE OF BOND	\$2,137.56
Check Total:							\$2,137.56

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46000	01/12/2023	2475	ACORN PETROLEUM INC.	001171489	13000.2700.56212.0000.008000.0000	2022-2023 - DIESEL FUEL FOR TO AND FROM ROUTE	\$2,806.46
46000	01/12/2023	2475	ACORN PETROLEUM INC.	001179272	13000.2700.56212.0000.008000.0000	2022-2023 - DIESEL FUEL FOR TO AND FROM ROUTE	\$2,066.84
46000	01/12/2023	2475	ACORN PETROLEUM INC.	001179275	31701.4000.54315.0000.008047.0000	ADDITIONAL DIESEL FOR ENEMS	\$351.62
46000	01/12/2023	2475	ACORN PETROLEUM INC.	001179275	31701.4000.54315.0000.008048.0000	ADDITIONAL DIESEL FOR ENEMS	\$351.63
						Check Total:	\$5,576.55
46001	01/12/2023	2475	ALL SPORTS TROPHIES INC	198420	22000.1000.53711.9000.008034.0000	STATE PARTICIPANT TROPHIES	\$306.25
						Check Total:	\$306.25
46002	01/12/2023	2475	AMAZON.COM CREDIT PLAN	1RFD-MP7G-MNV7	13000.2700.56118.0000.008000.0000	BUCKLE GUARD SEAT BELT BUTTON COVER(FOR	\$59.80
						Check Total:	\$59.80
46003	01/12/2023	2475	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23 - INT	11000.2600.54416.0000.008000.0000	2022-2023 - INTERNET - ADMINISTRATION	\$27.69
46003	01/12/2023	2475	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23 - INT	11000.2600.54416.0000.008033.0000	2022-2023 - INTERNET - CES	\$27.68
46003	01/12/2023	2475	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23 - INT	11000.2600.54416.0000.008034.0000	2022-2023 - INTERNET - CHS	\$27.69
46003	01/12/2023	2475	BACA VALLEY TELEPHONE CO INC	01/01-01/31/23 - INT	11000.2600.54416.0000.008036.0000	2022-2023 - INTERNET - CMS	\$27.68
						Check Total:	\$110.74
46004	01/12/2023	2475	BENNETT'S LLC	22-C20786	31701.4000.54315.0000.008000.0000	2022-2023 - MONTHLY CYLINDER RENTAL	\$21.68
						Check Total:	\$21.68
46005	01/12/2023	2475	BOARDWORKS EDUCATION	INV002731	11000.1000.56112.1010.008000.0000	2022-2023 BOARDWORKS TECHNOLOGY FEE	\$1,890.36
						Check Total:	\$1,890.36
46006	01/12/2023	2475	CARQUEST RATON	5728-402602	11000.2600.54313.0000.008000.0000	2022-2023 - SUBURBAN PARTS & FLUIDS	\$109.16
46006	01/12/2023	2475	CARQUEST RATON	5728-402603	11000.2600.54313.0000.008000.0000	2022-2023 - SUBURBAN PARTS & FLUIDS	\$147.00
						Check Total:	\$256.16
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	1/4/23 BUS #23	11000.1000.55817.9000.008034.0000	BUS REQUEST-BASKETBALL GAMES IN MAXWELL, NM	\$58.44

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	1/7/23 BUS #24	11000.1000.55817.9000.008034.0000	BUS REQUEST-BB GAMES IN CIMARRON, EN> CHS	\$39.02
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	12/16-17/22 BUS #23	11000.1000.55817.9000.008034.0000	BUS REQUEST-BOYS C TEAM BB GAME- WEST LAS VEGAS	\$212.22
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	12/16-17/22 BUS #263	11000.1000.55817.9000.008034.0000	BUS REQUEST-FORT SUMNER SHOOTOUT	\$318.72
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	12/16/22 BUS #21	27408.1000.55817.4040.008000.0000	MIDDLE SCHOOL FIELD TRIP	\$19.81
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	12/27-28/22 BUS #24	11000.1000.55817.9000.008034.0000	COMBINING 2 MIDDLE BUS REQUEST- STRIKING EAGLE TOURNAMENT AT	\$243.23
46007	01/12/2023	2475	CIMARRON MUNICIPAL SCHOOLS	12/28-30/22 BUS #23	11000.1000.55817.9000.008034.0000	BUS REQUEST- TRI CITY MORA BB GAMES	\$276.75
						Check Total:	\$1,168.19
46008	01/12/2023	2475	COOPERATIVE EDUCATIONAL SERVICES	36-045992	11000.2100.53215.2000.008000.0000	2022-2023 - SOCIAL WORK	\$142.96
46008	01/12/2023	2475	COOPERATIVE EDUCATIONAL SERVICES	36-045993	11000.2100.53211.2000.008000.0000	2022-2023 -	\$723.39
						Check Total:	\$866.35
46009	01/12/2023	2475	FULL GORILLA APPAREL	3584	11000.1000.56118.9000.008034.0000	ENMS GIRLS AND BOYS BASKETBALL JERSEY	\$2,700.00
46009	01/12/2023	2475	FULL GORILLA APPAREL	3584	11000.1000.56118.9000.008034.0000	ENMS GIRLS AND BOYS BASKETBALL SHORTS	\$2,970.00
46009	01/12/2023	2475	FULL GORILLA APPAREL	3584	11000.1000.56118.9000.008034.0000	SHIPPING	\$180.00
						Check Total:	\$5,850.00
46010	01/12/2023	2475	HUGH PRATHER	106	11000.2300.53711.0000.008000.0000	ADMINISTER & COMPILE ANNUAL SUMMATIVE	\$531.55
						Check Total:	\$531.55
46011	01/12/2023	2475	M.C. ELECTRIC INC	2490	31701.4000.54315.0000.008000.0000	REPLACE ELECTRICAL LINES AND RESTORE POWER AFTER	\$906.77
						Check Total:	\$906.77
46012	01/12/2023	2475	MOBILE ED PRODUCTIONS, INC.	134002	27408.1000.53330.4040.008000.0000	EDUCATION THROUGH ENTERTAINMENT	\$1,395.00
						Check Total:	\$1,395.00
46013	01/12/2023	2475	NEW MEXICO SCHOOL BOARDS ASSOCIATION	22531	11000.2300.55915.0000.008000.0000	NMSBA POLICY SERVICE (JANUARY, FEBRUARY,	\$1,155.00
						Check Total:	\$1,155.00
46014	01/12/2023	2475	ORTIZ & ZAMORA ATTORNEYS AT LAW LLC	13790	11000.2300.53413.0000.008000.0000	2022-2023- LEGAL ASSISTANCE	\$157.05
						Check Total:	\$157.05

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46015	01/12/2023	2475	ROBERTS TRUCK CENTER	R814009561:01	13000.2700.54314.0000.008000.0000	BUS #18 -CHECK ENGINE LIGHT PRE HEATER HIGH OR	\$4,930.47
						Check Total:	\$4,930.47
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008033.0000	SPORTIME OFFICIAL REGULATION FOOTBALL	\$13.12
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008033.0000	SPORTIME MAX WOMEN'S BASKETBALLS - SET OF 6	\$35.22
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008033.0000	SPORTIME MAX MEN'S BASKEBALLS - SET OF 6	\$65.35
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008033.0000	SPORTIME MEX SOFTIP FOOTBALL	\$14.03
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008033.0000	SPORTIME MAX JR. BASKETBALLS - SET OF 6	\$35.23
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008036.0000	SPORTIME MAX JR. BASKETBALLS - SET OF 6	\$35.22
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008036.0000	SPORTIME MEX SOFTIP FOOTBALL	\$14.03
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008036.0000	SPORTIME MAX MEN'S BASKEBALLS - SET OF 6	\$65.36
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008036.0000	SPORTIME MAX WOMEN'S BASKETBALLS - SET OF 6	\$35.23
46016	01/12/2023	2475	SCHOOL SPECIALTY	208131460367	31701.4000.56118.0000.008036.0000	SPORTIME OFFICIAL REGULATION FOOTBALL	\$13.12
						Check Total:	\$325.91
46017	01/12/2023	2475	SIERRA THERAPY PROFESSIONALS LLC	5005	11000.2100.53214.2000.008000.0000	2022-2023 - PHYSICAL THERAPY SERVICES	\$1,317.23
						Check Total:	\$1,317.23
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605367	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,085.42
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605367	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,085.42
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605368	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$213.81
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605368	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$213.82

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605369	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$79.21
46018	01/12/2023	2475	SUBURBAN PROPANE, L.P.	7887-605369	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$79.20
						Check Total:	\$2,756.88
46019	01/12/2023	2475	TRUDEGREE	3339	13000.2700.54311.0000.008000.0000	LABOR, REMOVAL OF EXISTING TUBE HEATER,	\$6,225.08
						Check Total:	\$6,225.08
46020	01/12/2023	2475	VILLAGE OF EAGLE NEST	1/3/23 - CPR CLASS	11000.2300.53711.0000.008000.0000	FIRST AID/CPR CLASSES AT ENEMS	\$477.00
46020	01/12/2023	2475	VILLAGE OF EAGLE NEST	1/3/23 MAIN	11000.2600.54415.0000.008047.0000	2022-2023 - ENES WATER	\$342.00
46020	01/12/2023	2475	VILLAGE OF EAGLE NEST	1/3/23 MAIN	11000.2600.54415.0000.008048.0000	2022-2023 - ENMS WATER	\$342.00
						Check Total:	\$1,161.00
46021	01/12/2023	2475	WEX BANK	86071601	11000.1000.55813.9000.008000.0000	FLEET FUEL	\$82.56
46021	01/12/2023	2475	WEX BANK	86071601	11000.1000.55817.9000.008034.0000	FLEET FUEL	\$396.64
46021	01/12/2023	2475	WEX BANK	86071601	11000.2100.55813.0000.008000.0000	FLEET FUEL	\$87.25
46021	01/12/2023	2475	WEX BANK	86071601	11000.2300.55813.0000.008000.0000	FLEET FUEL	\$144.08
46021	01/12/2023	2475	WEX BANK	86071601	11000.2600.55813.0000.008000.0000	FLEET FUEL	\$96.67
46021	01/12/2023	2475	WEX BANK	86071601	13000.2700.55813.0000.008000.0000	FLEET FUEL	\$48.65
46021	01/12/2023	2475	WEX BANK	86071601	21000.3100.55813.0000.008000.0000	FLEET FUEL	\$101.56
46021	01/12/2023	2475	WEX BANK	86071601	27408.1000.55819.4040.008000.0000	FLEET FUEL	\$92.17
						Check Total:	\$1,049.58
46022	01/12/2023	2475	ZIA NATURAL GAS COMPANY	11/30-12/30/22	11000.2600.54412.0000.008033.0000	2022-2023- CES NATURAL GAS	\$2,317.18
46022	01/12/2023	2475	ZIA NATURAL GAS COMPANY	11/30-12/30/22	11000.2600.54412.0000.008034.0000	2022-2023 - CHS NATURAL GAS	\$6,923.10
46022	01/12/2023	2475	ZIA NATURAL GAS COMPANY	11/30-12/30/22	11000.2600.54412.0000.008036.0000	2022-2023 - CMS NATURAL GAS	\$2,317.17
46022	01/12/2023	2475	ZIA NATURAL GAS COMPANY	11/30-12/30/22	13000.2700.54412.0000.008000.0000	2022-2023 - TRANSPORTATION NATURAL	\$686.39
						Check Total:	\$12,243.84
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008047.0000	CHANGE ORDER GRT	\$4,579.14
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008047.0000	CHANGE ORDER #1	\$10,500.45
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008047.0000	GRT	\$4,579.13
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008048.0000	GRT	\$4,579.13

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008048.0000	CHANGE ORDER #1	\$10,500.45
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133587	31701.4000.54500.0000.008048.0000	CHANGE ORDER GRT	\$4,579.14
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133588	31100.4000.54500.0000.008047.0000	R&M CONSTRUCTION – PHASE II	\$166,594.46
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133588	31100.4000.54500.0000.008047.0000	NMGR @ 7.8833%	\$12,924.90
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133588	31100.4000.54500.0000.008047.0000	NMGR @ 7.8833%	\$12,924.90
46023	01/12/2023	2476	COOPERATIVE EDUCATIONAL SERVICES	24-133588	31100.4000.54500.0000.008048.0000	R&M CONSTRUCTION – PHASE II	\$166,594.45
						Check Total:	\$398,356.15
46024	01/19/2023	2479	806 TECHNOLOGIES, INC	18754	24308.2300.53330.0000.008000.0000	2022–2023 PRINCIPAL L.E.A.D. TRAINING	\$900.00
						Check Total:	\$900.00
46025	01/19/2023	2479	ACCU-DISCLOSE, LLC	2300	11000.2300.55915.0000.008000.0000	ANNUAL CONTINUING DISCLOSURE REPORTS ON	\$3,394.13
						Check Total:	\$3,394.13
46026	01/19/2023	2479	ACORN PETROLEUM INC.	001180855	13000.2700.56212.0000.008000.0000	2022–2023 – DIESEL FUEL FOR TO AND FROM ROUTE	\$1,916.74
						Check Total:	\$1,916.74
46027	01/19/2023	2479	AMAZON.COM CREDIT PLAN	1HLD-J4WG-MPRM	31701.4000.54315.0000.008000.0000	SIEMENS ZONE VALVE ELECTRIC ACTUATOR	\$748.50
46027	01/19/2023	2479	AMAZON.COM CREDIT PLAN	1HLD-J4WG-MPRM	31701.4000.54315.0000.008000.0000	DEWALT 20V MAX POWERTOOL COMBO KIT, 10	\$1,298.00
46027	01/19/2023	2479	AMAZON.COM CREDIT PLAN	1V9G-P7VG-MC46	31701.4000.54315.0000.008000.0000	HONEYWELL VISION PRO TOUCH SCREEN SINGE	\$390.03
						Check Total:	\$2,436.53
46028	01/19/2023	2479	BTU BLOCK & CONCRETE INC (RATON)	2301-236973	31701.4000.54315.0000.008047.0000	6' CONCRETE CAR STOPS	\$304.00
46028	01/19/2023	2479	BTU BLOCK & CONCRETE INC (RATON)	2301-236973	31701.4000.54315.0000.008048.0000	6' CONCRETE CAR STOPS	\$266.00
						Check Total:	\$570.00
46029	01/19/2023	2479	CECILIA CARRIGAN.	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008047.0000	2022–2023 CLASSROOM SUPPLIES	\$200.00
						Check Total:	\$200.00
46030	01/19/2023	2479	CENTURYLINK	JANUARY 19, 2023	11000.2600.54416.0000.008047.0000	FIRE ALARM DEDICATED PHONE LINES – 12 MONTHS	\$35.28

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46030	01/19/2023	2479	CENTURYLINK	JANUARY 19, 2023	11000.2600.54416.0000.008048.0000	FIRE ALARM DEDICATED PHONE LINES – 12 MONTHS	\$35.27
						Check Total:	\$70.55
46031	01/19/2023	2479	CHALMERS FORD INC	0506288F	11000.2600.54313.0000.008000.0000	REPAIRS TO THE 2022 EXPEDITION	\$3,583.70
						Check Total:	\$3,583.70
46032	01/19/2023	2479	CIMARRON MUNICIPAL SCHOOLS	1/14/23 - BUS 26	11000.1000.55817.9000.008034.0000	BUS REQUEST–BB GMES IN CLAYTON, NM 1/14/22.	\$132.94
						Check Total:	\$132.94
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008047.0000	IT PROJECT MANAGEMENT FOR ENEMS	\$62.32
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008047.0000	GRT @ 8.5625%	\$9.03
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008047.0000	INCREASE P.O. FOR ADDITIONAL PROJECT	\$88.92
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008048.0000	INCREASE P.O. FOR ADDITIONAL PROJECT	\$88.92
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008048.0000	GRT @ 8.5625%	\$9.02
46033	01/19/2023	2479	COMMUNITY TECH SOLUTIONS	CMSDENC 22-12	31900.4000.53414.0000.008048.0000	IT PROJECT MANAGEMENT FOR ENEMS	\$62.33
						Check Total:	\$320.54
46034	01/19/2023	2479	ENCORE HOSPITALITY, LLC	12/16-12/17/22	11000.1000.55817.9000.008034.0000	ROOMS FOR VARSITY G & B BASKETBALL– FT. SUMNER	\$1,560.00
46034	01/19/2023	2479	ENCORE HOSPITALITY, LLC	12/16-12/17/22	11000.1000.55817.9000.008034.0000	TAX	\$208.65
						Check Total:	\$1,768.65
46035	01/19/2023	2479	GENERATION GENIUS, INC.	GG131833-R2	31900.4000.53414.0000.008033.0000	SUBSCRIPTION: SCIENCE VIDEOS K–4	\$120.00
						Check Total:	\$120.00
46036	01/19/2023	2479	KIT CARSON ELECTRIC COOPERATIVE INC	11/19-12/19-22 MAIN	11000.2600.54411.0000.008047.0000	2022–2023 – ENES ELECTRICITY	\$111.14
46036	01/19/2023	2479	KIT CARSON ELECTRIC COOPERATIVE INC	11/19-12/19-22 MAIN	11000.2600.54411.0000.008048.0000	2022–2023 – ENMS ELECTRICITY	\$111.15
						Check Total:	\$222.29
46037	01/19/2023	2479	M.C. ELECTRIC INC	2491	31900.4000.56118.0000.008047.0000	DATA CABLE WIRING PHASE	\$7,250.00
46037	01/19/2023	2479	M.C. ELECTRIC INC	2491	31900.4000.56118.0000.008048.0000	DATA CABLE WIRING PHASE	\$7,250.00
						Check Total:	\$14,500.00
46038	01/19/2023	2479	MARY K BACHECHI	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008047.0000	2022–2023 CLASSROOM SUPPLIES	\$100.00

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46038	01/19/2023	2479	MARY K BACHECHI	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008048.0000	2022-2023 CLASSROOM SUPPLIES	\$100.00
						Check Total:	\$200.00
46039	01/19/2023	2479	SPRINGER ELECTRIC COOPERATIVE INC	50128	11000.2600.54411.0000.008000.0000	2022-2023 - ADMIN BLDG ELECTRICITY	\$53.43
46039	01/19/2023	2479	SPRINGER ELECTRIC COOPERATIVE INC	50128	11000.2600.54411.0000.008033.0000	2022-2023 - CES ELECTRICITY	\$1,269.36
46039	01/19/2023	2479	SPRINGER ELECTRIC COOPERATIVE INC	50128	11000.2600.54411.0000.008034.0000	2022-2023 - CHS ELECTRICITY	\$2,248.58
46039	01/19/2023	2479	SPRINGER ELECTRIC COOPERATIVE INC	50128	11000.2600.54411.0000.008036.0000	2022-2023 - CMS ELECTRICITY	\$1,269.36
46039	01/19/2023	2479	SPRINGER ELECTRIC COOPERATIVE INC	50128	13000.2700.54411.0000.008000.0000	2022-2023 - TRANSPORTATION DEPT	\$424.75
						Check Total:	\$5,265.48
46040	01/19/2023	2479	SUBURBAN PROPANE, L.P.	7887-605472	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,037.75
46040	01/19/2023	2479	SUBURBAN PROPANE, L.P.	7887-605472	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,037.75
						Check Total:	\$2,075.50
46041	01/19/2023	2479	TESSA FLEMING	EDUX 7816	24308.1000.53330.1010.008000.0000	READING STRATEGIES: DEVELOPING SKILLED	\$312.00
						Check Total:	\$312.00
46042	01/19/2023	2479	WISCONSIN CENTER FOR EDUCATION PRODUCTS	45112	11000.2100.56118.0000.008000.0000	WIDA SCREENER FOR K WITH RB & SS	\$99.00
						Check Total:	\$99.00
46049	01/27/2023	2487	4 RIVERS EQUIPMENT, LLC	9385604	31701.4000.54315.0000.008000.0000	2- 2022 WESTERN IMPACT 6' STRAIT SNOW PLOWS	\$9,337.00
46049	01/27/2023	2487	4 RIVERS EQUIPMENT, LLC	9385604	31701.4000.54315.0000.008047.0000	2- 2022 WESTERN IMPACT 6' STRAIT SNOW PLOWS	\$4,668.50
46049	01/27/2023	2487	4 RIVERS EQUIPMENT, LLC	9385604	31701.4000.54315.0000.008048.0000	2- 2022 WESTERN IMPACT 6' STRAIT SNOW PLOWS	\$4,668.50
						Check Total:	\$18,674.00
46050	01/27/2023	2487	A'VIANDS, LLC	INV1900016492	21000.3100.53414.0000.008000.0000	2022-2023 - FOOD SERVICES CONTRACT	\$23,805.86
						Check Total:	\$23,805.86
46051	01/27/2023	2487	ACORN PETROLEUM INC.	001182398	13000.2700.56212.0000.008000.0000	2022-2023 - DIESEL FUEL FOR TO AND FROM ROUTE	\$2,726.29
						Check Total:	\$2,726.29

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46052	01/27/2023	2487	AMAZON.COM CREDIT PLAN	14NL-J7MM-N91Q	31701.4000.54315.0000.008047.0000	UNIVERSAL REMOTE CONTROL FOR TV IN	\$9.50
46052	01/27/2023	2487	AMAZON.COM CREDIT PLAN	14NL-J7MM-N91Q	31701.4000.54315.0000.008048.0000	UNIVERSAL REMOTE CONTROL FOR TV IN	\$9.48
46052	01/27/2023	2487	AMAZON.COM CREDIT PLAN	IGN3P911-NKQJ	13000.2700.56118.0000.008000.0000	COFFEE MAKER BY CUISINART 14 CUP FOR	\$74.99
46052	01/27/2023	2487	AMAZON.COM CREDIT PLAN	INQ7-YM4M-PP1TJ	11000.2300.56118.0000.008000.0000	BIC 4 COLOR BALLPOINT PEN – 3 PACK	\$8.64
46052	01/27/2023	2487	AMAZON.COM CREDIT PLAN	INQ7-YM4M-PP1TJ	11000.2300.56118.0000.008000.0000	MULTICOLOR PLASTIC STRETCHABLE WRIST KEY	\$19.98
Check Total:							\$122.59
46053	01/27/2023	2487	BURCO CHEMICAL & SUPPLY INC	30566	13000.2700.56118.0000.008000.0000	SPRAYWAY GLASS CLEANER	\$129.60
46053	01/27/2023	2487	BURCO CHEMICAL & SUPPLY INC	30566	13000.2700.56118.0000.008000.0000	LIVI ROLLED KITCHEN	\$49.76
46053	01/27/2023	2487	BURCO CHEMICAL & SUPPLY INC	30566	13000.2700.56118.0000.008000.0000	LYSOL DISINFECTANT WIPES	\$87.00
46053	01/27/2023	2487	BURCO CHEMICAL & SUPPLY INC	30566	13000.2700.56118.0000.008000.0000	MEDAPHINE SPRING BREEZE	\$95.16
Check Total:							\$361.52
46054	01/27/2023	2487	CARQUEST RATON	5728-403965	31701.4000.54315.0000.008000.0000	2022–2023 – MAINTENANCE EQUIPMENT	\$56.71
46054	01/27/2023	2487	CARQUEST RATON	5728-403978	11000.2600.54313.0000.008000.0000	2022–2023 – SUBURBAN PARTS & FLUIDS	\$83.19
Check Total:							\$139.90
46055	01/27/2023	2487	CIMARRON MUNICIPAL SCHOOLS	1/20/23 BUS #26	11000.1000.55817.9000.008034.0000	BUS REQUEST– BB GAMES IN MAXWELL, NM 1/20/22	\$44.18
46055	01/27/2023	2487	CIMARRON MUNICIPAL SCHOOLS	1/21/23 BUS #26	11000.1000.55817.9000.008034.0000	BUS REQUEST– BB GAMES IN DES MOINES, NM 1/21/22	\$95.04
46055	01/27/2023	2487	CIMARRON MUNICIPAL SCHOOLS	1/23/23 BUS #26	11000.1000.55817.9000.008034.0000	BUS REQUEST–BB GAMES AT WAGON MOUND, NM	\$66.73
Check Total:							\$205.95
46056	01/27/2023	2487	CUNICO TIRE COMPANY INC	58294	31701.4000.54315.0000.008000.0000	BOTH MAINTENANCE F–250 TRUCK – 8 REPLACEMENT	\$2,469.79
46056	01/27/2023	2487	CUNICO TIRE COMPANY INC	58295	31701.4000.54315.0000.008000.0000	ACTIVITY BUS#26 – 4 REAR REPLACEMENT TIRES,	\$1,815.06
Check Total:							\$4,284.85
46057	01/27/2023	2487	DE LAGE LANDEN FINANCIAL SERVICES, INC	78874655	31701.4000.54315.0000.008000.0000	60 MONTH LEASE ON	\$1,859.53
Check Total:							\$1,859.53

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46058	01/27/2023	2487	LAWSON PRODUCTS INC	9310259843	13000.2700.56118.0000.008000.0000	REFILL 1/4 DOT UMNION INSTANT FTG	\$240.14
46058	01/27/2023	2487	LAWSON PRODUCTS INC	9310259843	13000.2700.56118.0000.008000.0000	REFILL 1/4 DOT UNION ELBOW INSTANT FTG	\$92.36
46058	01/27/2023	2487	LAWSON PRODUCTS INC	9310259843	13000.2700.56118.0000.008000.0000	REFILL M6 X1.0 X 20 HEX CAP SCREW GRADE 8.8	\$12.37
46058	01/27/2023	2487	LAWSON PRODUCTS INC	9310259843	13000.2700.56118.0000.008000.0000	REFILL RETHREADING TAP AND DIE SET, 40 PC	\$174.95
						Check Total:	\$519.82
46059	01/27/2023	2487	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3316945401	31701.4000.54315.0000.008000.0000	2022-2023 - POSTAGE MACHINE LEASE	\$57.48
						Check Total:	\$57.48
46060	01/27/2023	2487	READING SIMPLIFIED, LLC	319	24308.1000.56118.1010.008000.0000	1 YEAR SINGLE TEACHER LICENSE	\$347.00
						Check Total:	\$347.00
46061	01/27/2023	2487	RECORDS ACE HARDWARE	355863	31701.4000.54315.0000.008000.0000	2022-2023 - CIMARRON MAINTENANCE & REPAIRS	\$107.97
						Check Total:	\$107.97
46062	01/27/2023	2487	ROCIA BRENA	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008047.0000	2022-2023 CLASSROOM SUPPLIES	\$99.40
46062	01/27/2023	2487	ROCIA BRENA	22-23 CLASS SUPPLIES	11000.1000.56118.1010.008048.0000	2022-2023 CLASSROOM SUPPLIES	\$99.40
						Check Total:	\$198.80
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605568	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,202.39
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605568	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,202.39
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605569	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$420.56
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605569	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$420.56
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605570	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$329.40
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605570	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$329.40
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605640	11000.2600.54413.0000.008047.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,258.46

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
46063	01/27/2023	2487	SUBURBAN PROPANE, L.P.	7887-605640	11000.2600.54413.0000.008048.0000	2022-2023 PROPANE FOR EAGLE NEST	\$1,258.46

Check Total: \$6,421.62

Bank Total: \$793,767.11

Manual Checks Recap

45997	01/12/2023	11532	MORENO VALLEY HIGH SCHOOL	MANUAL	11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL	\$88,992.07
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Check Total: \$88,992.07

45998	01/12/2023	11533	MORENO VALLEY HIGH SCHOOL	MANUAL	11000.0000.46100.0000.000000.0000	CAPITAL CONTRIBUTIONS	\$300.00
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Check Total: \$300.00

45999	01/12/2023	11534	MORENO VALLEY HIGH SCHOOL	MANUAL	31900.0000.45110.0000.000000.0000	SALE OF BOND	\$2,137.56
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Check Total: \$2,137.56

Manual Checks Total: \$91,429.63

<u>Fund</u>	<u>Amount</u>
11000	\$173,257.94
13000	\$27,615.52
21000	\$46,379.90
22000	\$306.25
23400	\$354.20
23403	\$3,006.83
23406	\$1,455.40
23407	\$13.90
23410	\$144.00
23422	\$1,344.00
23426	\$207.16
23428	\$51.28
23440	\$372.00
23446	\$781.66
23454	\$530.31
23483	\$719.19
24118	\$1,211.57
24154	\$545.00
24308	\$1,667.15
27408	\$1,506.98
31100	\$368,106.31
31701	\$79,269.71
31900	\$93,900.78

Fund Totals: \$802,747.04

End of Report

Disbursements Grand Total: \$802,747.04

Cimarron Municipal Schools

Deposit Listing

Date: 01/01/2023 - 01/31/2023

ACTIVITIES

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total
363035843	01/09/2023	CHS - CONCESSIONS	\$1,665.00	\$25.00	\$1,690.00
363035844	01/05/2023	CHS - SNACK SALES	\$100.00	\$0.00	\$100.00
363035845	01/05/2023	CHS - BUTTONS	\$0.00	\$20.00	\$20.00
363035846	01/05/2023	CHS - CONCESSIONS	\$1,325.00	\$0.00	\$1,325.00
363035847	01/06/2023	CHS - WORLDS FINEST CHOCOLATE FUNDRAISER	\$143.00	\$0.00	\$143.00
363035848	01/10/2023	ENEMS - DONATION	\$0.00	\$2,854.00	\$2,854.00
363035849	01/10/2023	CHS - DUES	\$0.00	\$60.00	\$60.00
363035850	01/10/2023	CHS - GREENERY FUNDRAISER	\$0.00	\$60.00	\$60.00
363035851	01/11/2023	CHS - T-SHIRT REBATE	\$0.00	\$146.25	\$146.25
363035852	01/10/2023	CHS - SNACK SALES	\$270.00	\$0.00	\$270.00
363035853	01/12/2023	CHS - PIZZA FUNDRAISER	\$0.00	\$66.00	\$66.00
363035854	01/12/2023	CHS - SNACK SALES	\$50.00	\$0.00	\$50.00
363035855	01/17/2023	ENEMS - HOT COCO FUNDRAISER	\$52.00	\$0.00	\$52.00
363035856	01/17/2023	CHS - T-SHIRTS	\$0.00	\$70.00	\$70.00
363035857	01/13/2023	CHS - CHOCOLATE FUNDRAISER	\$200.00	\$60.00	\$260.00
363035858	01/13/2023	CHS - PIZZA FUNDRAISER	\$0.00	\$60.00	\$60.00
363035859	01/13/2023	CHS - SNACK SALES	\$40.00	\$0.00	\$40.00
363035860	01/17/2023	CHS - ART SUPPLIES	\$40.00	\$0.00	\$40.00
363035861	01/17/2023	CHS - CHEER FUNDRAISER	\$25.00	\$0.00	\$25.00
363035862	01/17/2023	CHS - PIZZA FUNDRAISER	\$0.00	\$819.00	\$819.00
363035863	01/20/2023	CHS - LITTLE RAMS CHEER	\$100.00	\$150.00	\$250.00
363035864	01/20/2023	CHS - PIZZA FUNDRAISER	\$105.00	\$69.00	\$174.00
363035865	01/20/2023	CHS - SNACK SALES	\$120.00	\$0.00	\$120.00
363035866	01/20/2023	CHS - DONATION	\$0.00	\$1,055.50	\$1,055.50
363035867	01/20/2023	CHS - PIZZA FUNDRAISER	\$48.00	\$0.00	\$48.00
363035868	01/20/2023	CHS - CHOCOLATE FUNDRAISER	\$45.00	\$0.00	\$45.00
363035870	01/24/2023	ENEMS - HOT COCO FUNDRAISER	\$67.74	\$0.00	\$67.74
363035871	01/24/2023	ENEMS - CONCESSIONS	\$208.00	\$0.00	\$208.00
363035872	01/24/2023	CHS - SNACK SALES	\$45.00	\$0.00	\$45.00
363035873	01/25/2023	CHS - SNACK SALES	\$50.00	\$0.00	\$50.00
363035874	01/25/2023	CHS - T-SHIRTS	\$0.00	\$60.00	\$60.00

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	
363035875	01/27/2023	CEMS - PIZZA FUNDRAISER	\$67.00	\$140.00	\$207.00	
363035876	01/27/2023	CHS - PIZZA FUNDRAISER	\$489.00	\$120.00	\$609.00	
363035877	01/30/2023	CHS - CONCESSIONS	\$655.00	\$0.00	\$655.00	
363035878	01/30/2023	CHS - DUES	\$60.00	\$0.00	\$60.00	
363035879	01/30/2023	CHS - SNACK SALES	\$16.15	\$0.00	\$16.15	
363035880	01/26/2023	SNACK SALES	\$30.00	\$0.00	\$30.00	
363035881	01/26/2023	CHS - CLASS OF 2023 CLEANING DEPOSIT	\$0.00	\$100.00	\$100.00	
363035882	01/31/2023	ACT47-506	\$0.00	\$40.19	\$40.19	
363035883	01/31/2023	ENEMS - FUNDRAISER	\$26.51	\$0.00	\$26.51	
363035886	01/31/2023	CEMS - PIZZA FUNDRAISER	\$564.00	\$0.00	\$564.00	
363035887	01/31/2023	CEMS - SNACK SALES	\$67.00	\$0.00	\$67.00	
Total Deposits for Bank:		42	Total Amount:	\$6,673.40	\$5,974.94	\$12,648.34

OPERATIONAL

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total
363036441	01/04/2023	NMPED - 24101 - TITLE 1 ESEA	\$0.00	\$8,590.79	\$8,590.79
363036442	01/04/2023	USDA - 21000 - NOVEMBER 2022	\$0.00	\$28,092.34	\$28,092.34
363036443	01/09/2023	TREASURE - BEAR	\$0.00	\$300.00	\$300.00
363036444	01/10/2023	SEG - JANUARY 2023	\$0.00	\$491,972.79	\$491,972.79
363036445	01/09/2023	COLFAX COUNTY TREASURER - NOVEMBER 2022 DISTRIB	\$0.00	\$703,999.22	\$703,999.22
363036446	01/09/2023	DANIEL VIGIL - JANUARY RENT	\$0.00	\$550.00	\$550.00
363036447	01/09/2023	CCMSI - EXPEDITION REPAIRS	\$0.00	\$2,279.77	\$2,279.77
363036448	01/09/2023	MORA/COLFAX HEADSTART MEAL CHARGES	\$0.00	\$1,214.00	\$1,214.00
363036449	01/09/2023	UNITED STATES POSTAL SERVICE - JANUARY RENT	\$0.00	\$505.08	\$505.08
363036450	01/09/2023	CIMARRON MUNICIPAL SCHOOLS	\$0.00	\$1,373.15	\$1,373.15
363036451	01/09/2023	CEMS - SNACKS	\$0.00	\$216.00	\$216.00
363036452	01/04/2023	ENEMS - CAFE	\$68.00	\$0.00	\$68.00
363036453	01/05/2023	ENEMS - CAFE	\$84.50	\$150.00	\$234.50
363036454	01/09/2023	CHS - GATE VS RATON	\$1,190.00	\$0.00	\$1,190.00
363036455	01/06/2023	CEMS - CAFETERIA	\$20.00	\$30.00	\$50.00
363036456	01/06/2023	CHS - CAFETERIA	\$140.00	\$0.00	\$140.00
363036457	01/05/2023	CHS - GATE VS MORA	\$991.00	\$0.00	\$991.00
363036458	01/06/2023	ENEMS - CAFETERIA	\$102.50	\$300.00	\$402.50
363036459	01/11/2023	ENEMS - CAFETERIA	\$21.00	\$100.00	\$121.00
363036460	01/10/2023	ENEMS - CAFETERIA	\$61.00	\$0.00	\$61.00
363036461	01/12/2023	WARREN FRESQUEZ - JANUARY RENT	\$750.00	\$0.00	\$750.00
363036462	01/12/2023	HIGH PLAINS REGIONAL EDUC COOP - NOVEMBER MED	\$0.00	\$5,648.29	\$5,648.29
363036463	01/12/2023	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$1,168.19	\$1,168.19
363036464	01/13/2023	BOKF - PPRF 5565 - REQUISITION #24	\$0.00	\$1,618.98	\$1,618.98
363036465	01/13/2023	BOKF - PPRF 5822 - REQUISITION #6	\$0.00	\$13,642.06	\$13,642.06
363036466	01/13/2023	REAP - 25233	\$0.00	\$13,855.10	\$13,855.10
363036467	01/12/2023	ENEMS - CAFE	\$22.50	\$0.00	\$22.50
363036468	01/13/2023	ENEMS - CAFE	\$56.50	\$0.00	\$56.50
363036469	01/19/2023	HIGH PLAINS REGIONAL EDUCATIONAL COOP - MEDICAID	\$0.00	\$5,648.33	\$5,648.33
363036470	01/17/2023	ENEMS - CAFE	\$102.50	\$0.00	\$102.50
363036471	01/13/2023	CEMS - CAFE	\$20.00	\$20.00	\$40.00
363036472	01/23/2023	TRANSPORTATION - 13000 - JANUARY 2023	\$0.00	\$38,854.00	\$38,854.00

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	
363036473	01/19/2023	ENEMS - GATE VS MAXWELL	\$284.00	\$0.00	\$284.00	
363036474	01/19/2023	ENEMS - CAFETERIA	\$21.50	\$50.00	\$71.50	
363036475	01/19/2023	CHS - CAFE	\$15.00	\$0.00	\$15.00	
363036476	01/19/2023	CHS - CAFE	\$100.50	\$0.00	\$100.50	
363036477	01/20/2023	ENEMS - CAFE	\$29.50	\$21.00	\$50.50	
363036479	01/24/2023	ENEMS - CAFE	\$16.50	\$350.00	\$366.50	
363036480	01/25/2023	CEMS - CAFE	\$7.50	\$0.00	\$7.50	
363036481	01/25/2023	CHS - CAFE	\$12.00	\$0.00	\$12.00	
363036482	01/25/2023	CHS - CAFE	\$3.00	\$0.00	\$3.00	
363036483	01/26/2023	COLFAX COUNTY TREASURER - DECEMBER 2022 DISTRIBUTI	\$0.00	\$800,851.53	\$800,851.53	
363036484	01/26/2023	UNITED STATES POSTAL SERVICE - FEBRUARY RENT	\$0.00	\$505.08	\$505.08	
363036485	01/26/2023	REGION IX EDUCATIONAL COOP - ED FELLOWS	\$0.00	\$12,940.32	\$12,940.32	
363036486	01/19/2023	CIMARRON MUNICIPAL SCHOOLS - A'VIANDS INVOICE	\$0.00	\$156.00	\$156.00	
363036487	01/19/2023	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$132.94	\$132.94	
363036488	01/30/2023	MF ATHLETIC PERFORMANCE - REFUND ON TAXES PAID	\$0.00	\$296.63	\$296.63	
363036489	01/27/2023	ENEMS - CAFE	\$27.50	\$50.00	\$77.50	
363036490	01/26/2023	ENEMS - CAFE	\$25.00	\$98.00	\$123.00	
363036491	01/27/2023	CHS - CAFE	\$3.50	\$52.50	\$56.00	
363036492	01/30/2023	CHS - GATE VS PECOS	\$500.00	\$0.00	\$500.00	
363036493	01/31/2023	CIMARRON MUNICIPAL SCHOOLS - A'VIANDS INVOICE	\$0.00	\$144.00	\$144.00	
363036494	01/31/2023	CIMARRON MUNICIPAL SCHOOLS - DIESEL REIMBURSEMENT	\$0.00	\$205.95	\$205.95	
363036496	01/31/2023	ENEMS - CAFE	\$43.50	\$85.00	\$128.50	
363036497	01/31/2023	CEMS - CAFE	\$21.00	\$45.00	\$66.00	
Total Deposits for Bank:		55	Total Amount:	\$4,739.50	\$2,136,112.04	\$2,140,851.54
Total Deposits :		97	Total Amount:	\$11,412.90	\$2,142,086.98	\$2,153,499.88

End of Report

Cimarron Municipal Schools

Date: 1/1/2023 - 1/31/2023

BOARD EXPENDITURE REPORT

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.00000.0000.000000.0000	UNDESIGNATED	\$5,245,293.00	\$269,533.00	\$5,514,826.00	\$441,629.76	\$2,620,807.63	\$2,894,018.37	\$2,455,091.55	\$438,926.82	7.96%
	FUND: OPERATIONAL - 11000	\$5,245,293.00	\$269,533.00	\$5,514,826.00	\$441,629.76	\$2,620,807.63	\$2,894,018.37	\$2,455,091.55	\$438,926.82	7.96%
13000.0000.00000.0000.000000.0000	UNDESIGNATED	\$427,397.00	\$0.00	\$427,397.00	\$50,740.01	\$222,448.31	\$204,948.69	\$176,979.22	\$27,969.47	6.54%
	FUND: PUPIL TRANSPORTATION - 13000	\$427,397.00	\$0.00	\$427,397.00	\$50,740.01	\$222,448.31	\$204,948.69	\$176,979.22	\$27,969.47	6.54%
14000.0000.00000.0000.000000.0000	UNDESIGNATED	\$34,141.00	\$0.00	\$34,141.00	\$0.00	\$25,361.30	\$8,779.70	\$7,891.33	\$888.37	2.60%
	FUND: INSTRUCTIONAL MATERIALS - 14000	\$34,141.00	\$0.00	\$34,141.00	\$0.00	\$25,361.30	\$8,779.70	\$7,891.33	\$888.37	2.60%
21000.0000.00000.0000.000000.0000	UNDESIGNATED	\$276,305.00	\$73,229.00	\$349,534.00	\$48,157.08	\$144,303.44	\$205,230.56	\$191,824.46	\$13,406.10	3.84%
	FUND: FOOD SERVICES - 21000	\$276,305.00	\$73,229.00	\$349,534.00	\$48,157.08	\$144,303.44	\$205,230.56	\$191,824.46	\$13,406.10	3.84%
22000.0000.00000.0000.000000.0000	UNDESIGNATED	\$23,329.00	\$9,035.00	\$32,364.00	\$306.25	\$10,287.04	\$22,076.96	\$11,523.14	\$10,553.82	32.61%
	FUND: ATHLETICS - 22000	\$23,329.00	\$9,035.00	\$32,364.00	\$306.25	\$10,287.04	\$22,076.96	\$11,523.14	\$10,553.82	32.61%
24101.0000.00000.0000.000000.0000	UNDESIGNATED	\$147,904.00	\$0.00	\$147,904.00	\$8,093.06	\$41,327.25	\$106,576.75	\$52,516.66	\$54,060.09	36.55%
	FUND: TITLE I - IASA - 24101	\$147,904.00	\$0.00	\$147,904.00	\$8,093.06	\$41,327.25	\$106,576.75	\$52,516.66	\$54,060.09	36.55%
24106.0000.00000.0000.000000.0000	UNDESIGNATED	\$122,028.00	\$0.00	\$122,028.00	\$8,176.49	\$52,315.39	\$69,712.61	\$52,197.98	\$17,514.63	14.35%
	FUND: ENTITLEMENT IDEA-B - 24106	\$122,028.00	\$0.00	\$122,028.00	\$8,176.49	\$52,315.39	\$69,712.61	\$52,197.98	\$17,514.63	14.35%
24109.0000.00000.0000.000000.0000	UNDESIGNATED	\$12,241.00	\$0.00	\$12,241.00	\$968.40	\$5,320.47	\$6,920.53	\$6,292.66	\$627.87	5.13%
	FUND: PRESCHOOL IDEA-B - 24109	\$12,241.00	\$0.00	\$12,241.00	\$968.40	\$5,320.47	\$6,920.53	\$6,292.66	\$627.87	5.13%
24118.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$9,170.00	\$9,170.00	\$1,211.57	\$3,184.02	\$5,985.98	\$5,985.98	\$0.00	0.00%
	FUND: FRESH FRUIT AND VEGETABLE - 24118	\$0.00	\$9,170.00	\$9,170.00	\$1,211.57	\$3,184.02	\$5,985.98	\$5,985.98	\$0.00	0.00%
24154.0000.00000.0000.000000.0000	UNDESIGNATED	\$15,077.00	\$0.00	\$15,077.00	\$831.20	\$1,974.46	\$13,102.54	\$2,329.50	\$10,773.04	71.45%
	FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154	\$15,077.00	\$0.00	\$15,077.00	\$831.20	\$1,974.46	\$13,102.54	\$2,329.50	\$10,773.04	71.45%
24189.0000.00000.0000.000000.0000	UNDESIGNATED	\$10,915.00	\$0.00	\$10,915.00	\$0.00	\$105.71	\$10,809.29	\$0.00	\$10,809.29	99.03%
	FUND: TITLE IV - 24189	\$10,915.00	\$0.00	\$10,915.00	\$0.00	\$105.71	\$10,809.29	\$0.00	\$10,809.29	99.03%
24308.0000.00000.0000.000000.0000	UNDESIGNATED	\$256,406.00	\$0.00	\$256,406.00	\$18,865.22	\$127,590.41	\$128,815.59	\$102,658.85	\$26,156.74	10.20%
	FUND: ESSER II - 24308	\$256,406.00	\$0.00	\$256,406.00	\$18,865.22	\$127,590.41	\$128,815.59	\$102,658.85	\$26,156.74	10.20%
24330.0000.00000.0000.000000.0000	UNDESIGNATED	\$788,430.00	\$0.00	\$788,430.00	\$530.41	\$109,594.68	\$678,835.32	\$3,502.78	\$675,332.54	85.66%
	FUND: ESSER III - 24330	\$788,430.00	\$0.00	\$788,430.00	\$530.41	\$109,594.68	\$678,835.32	\$3,502.78	\$675,332.54	85.66%
24346.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$23,439.00	\$23,439.00	\$2,777.90	\$2,777.90	\$20,661.10	\$18,028.44	\$2,632.66	11.23%
	FUND: IDEA B / ARP - 24346	\$0.00	\$23,439.00	\$23,439.00	\$2,777.90	\$2,777.90	\$20,661.10	\$18,028.44	\$2,632.66	11.23%
24349.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$2,033.00	\$2,033.00	\$0.00	\$0.00	\$2,033.00	\$0.00	\$2,033.00	100.00%
	FUND: IDEA B PRESCHOOL / ARP - 24349	\$0.00	\$2,033.00	\$2,033.00	\$0.00	\$0.00	\$2,033.00	\$0.00	\$2,033.00	100.00%
25153.0000.00000.0000.000000.0000	UNDESIGNATED	\$67,664.00	\$0.00	\$67,664.00	\$5,598.33	\$31,011.50	\$36,652.50	\$36,359.74	\$292.76	0.43%
	FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153	\$67,664.00	\$0.00	\$67,664.00	\$5,598.33	\$31,011.50	\$36,652.50	\$36,359.74	\$292.76	0.43%
25233.0000.00000.0000.000000.0000	UNDESIGNATED	\$27,210.00	\$26,709.00	\$53,919.00	\$1,215.78	\$18,664.86	\$35,254.14	\$6,009.33	\$29,244.81	54.24%
	FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233	\$27,210.00	\$26,709.00	\$53,919.00	\$1,215.78	\$18,664.86	\$35,254.14	\$6,009.33	\$29,244.81	54.24%
26107.0000.00000.0000.000000.0000	UNDESIGNATED	\$104,190.00	\$104,190.00	\$208,380.00	\$7,564.44	\$38,862.32	\$169,517.68	\$52,871.03	\$116,646.65	55.98%
	FUND: REC/DISTRICT FISCAL AGENT - 26107	\$104,190.00	\$104,190.00	\$208,380.00	\$7,564.44	\$38,862.32	\$169,517.68	\$52,871.03	\$116,646.65	55.98%
26156.0000.00000.0000.000000.0000	UNDESIGNATED	\$16,880.00	\$502.00	\$17,382.00	\$0.00	\$475.50	\$16,906.50	\$0.00	\$16,906.50	97.26%
	FUND: TURNER FOUNDATION - 26156	\$16,880.00	\$502.00	\$17,382.00	\$0.00	\$475.50	\$16,906.50	\$0.00	\$16,906.50	97.26%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
27107.0000.00000.0000.000000.0000	UNDESIGNATED	\$14,282.00	(\$1,382.00)	\$12,900.00	\$0.00	\$0.00	\$12,900.00	\$0.00	\$12,900.00	100.00%
	FUND: 2012 GO BOND - 27107	\$14,282.00	(\$1,382.00)	\$12,900.00	\$0.00	\$0.00	\$12,900.00	\$0.00	\$12,900.00	100.00%
27127.0000.00000.0000.000000.0000	UNDESIGNATED	\$150,000.00	\$0.00	\$150,000.00	\$0.00	\$19,871.63	\$130,128.37	\$200.00	\$129,928.37	86.62%
	FUND: COMMUNITY SCHOOLS IMPLEMENTATION - 27127	\$150,000.00	\$0.00	\$150,000.00	\$0.00	\$19,871.63	\$130,128.37	\$200.00	\$129,928.37	86.62%
27149.0000.00000.0000.000000.0000	UNDESIGNATED	\$159,775.00	\$0.00	\$159,775.00	\$10,922.89	\$71,286.60	\$88,488.40	\$78,268.28	\$10,220.12	6.40%
	FUND: PREK INITIATIVE - 27149	\$159,775.00	\$0.00	\$159,775.00	\$10,922.89	\$71,286.60	\$88,488.40	\$78,268.28	\$10,220.12	6.40%
27201.0000.00000.0000.000000.0000	UNDESIGNATED	\$1,909.00	\$0.00	\$1,909.00	\$0.00	\$0.00	\$1,909.00	\$0.00	\$1,909.00	100.00%
	FUND: SCHOOL LUNCH CO-PAY LAWS OF 2020 - 27201	\$1,909.00	\$0.00	\$1,909.00	\$0.00	\$0.00	\$1,909.00	\$0.00	\$1,909.00	100.00%
27408.0000.00000.0000.000000.0000	UNDESIGNATED	\$391,938.00	\$0.00	\$391,938.00	\$10,707.07	\$90,618.28	\$301,319.72	\$83,101.32	\$218,218.40	55.68%
	FUND: K-12 PLUS / ELTP PLANNING GRANT - 27408	\$391,938.00	\$0.00	\$391,938.00	\$10,707.07	\$90,618.28	\$301,319.72	\$83,101.32	\$218,218.40	55.68%
28211.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$4,168.00	\$4,168.00	\$0.00	\$0.00	\$4,168.00	\$0.00	\$4,168.00	100.00%
	FUND: NM SCHOOLS COVID-19 TESTING PROGRAM DOH - 28211	\$0.00	\$4,168.00	\$4,168.00	\$0.00	\$0.00	\$4,168.00	\$0.00	\$4,168.00	100.00%
29102.0000.00000.0000.000000.0000	UNDESIGNATED	\$147,099.00	\$87,870.00	\$234,969.00	\$0.00	\$7,678.21	\$227,290.79	\$0.00	\$227,290.79	96.73%
	FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102	\$147,099.00	\$87,870.00	\$234,969.00	\$0.00	\$7,678.21	\$227,290.79	\$0.00	\$227,290.79	96.73%
29130.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$11,000.00	\$11,000.00	\$0.00	\$0.00	\$11,000.00	\$0.00	\$11,000.00	100.00%
	FUND: SCHOOL BASED HEALTH CENTER - 29130	\$0.00	\$11,000.00	\$11,000.00	\$0.00	\$0.00	\$11,000.00	\$0.00	\$11,000.00	100.00%
31100.0000.00000.0000.000000.0000	UNDESIGNATED	\$80,909.00	\$2,034,057.00	\$2,114,966.00	\$368,106.31	\$1,585,661.72	\$529,304.28	\$200,438.01	\$328,866.27	15.55%
	FUND: BOND BUILDING - 31100	\$80,909.00	\$2,034,057.00	\$2,114,966.00	\$368,106.31	\$1,585,661.72	\$529,304.28	\$200,438.01	\$328,866.27	15.55%
31200.0000.00000.0000.000000.0000	UNDESIGNATED	\$0.00	\$718.00	\$718.00	\$0.00	\$0.00	\$718.00	\$0.00	\$718.00	100.00%
	FUND: PUBLIC SCHOOL CAPITAL OUTLAY - 31200	\$0.00	\$718.00	\$718.00	\$0.00	\$0.00	\$718.00	\$0.00	\$718.00	100.00%
31600.0000.00000.0000.000000.0000	UNDESIGNATED	\$7,577.00	(\$15.00)	\$7,562.00	\$0.00	\$0.05	\$7,561.95	\$0.00	\$7,561.95	100.00%
	FUND: HB 33 - 31600	\$7,577.00	(\$15.00)	\$7,562.00	\$0.00	\$0.05	\$7,561.95	\$0.00	\$7,561.95	100.00%
31701.0000.00000.0000.000000.0000	UNDESIGNATED	\$1,574,549.00	\$995,176.00	\$2,569,725.00	\$82,057.11	\$1,213,640.99	\$1,356,084.01	\$143,365.19	\$1,212,718.82	47.19%
	FUND: CAPITAL IMPROVEMENTS SB-9 - 31701	\$1,574,549.00	\$995,176.00	\$2,569,725.00	\$82,057.11	\$1,213,640.99	\$1,356,084.01	\$143,365.19	\$1,212,718.82	47.19%
31900.0000.00000.0000.000000.0000	UNDESIGNATED	\$861,719.00	\$84,978.00	\$946,697.00	\$91,763.22	\$367,718.86	\$578,978.14	\$183,553.96	\$395,424.18	41.77%
	FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900	\$861,719.00	\$84,978.00	\$946,697.00	\$91,763.22	\$367,718.86	\$578,978.14	\$183,553.96	\$395,424.18	41.77%
41000.0000.00000.0000.000000.0000	UNDESIGNATED	\$1,708,567.00	\$38,771.00	\$1,747,338.00	\$64,359.95	\$775,687.77	\$971,650.23	\$0.00	\$971,650.23	55.61%
	FUND: DEBT SERVICES - 41000	\$1,708,567.00	\$38,771.00	\$1,747,338.00	\$64,359.95	\$775,687.77	\$971,650.23	\$0.00	\$971,650.23	55.61%
43000.0000.00000.0000.000000.0000	UNDESIGNATED	\$637,779.00	\$26,443.00	\$664,222.00	\$2,300.93	\$314,085.47	\$350,136.53	\$0.00	\$350,136.53	52.71%
	FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000	\$637,779.00	\$26,443.00	\$664,222.00	\$2,300.93	\$314,085.47	\$350,136.53	\$0.00	\$350,136.53	52.71%
Grand Total:		\$13,311,513.00	\$3,799,624.00	\$17,111,137.00	\$1,226,883.38	\$7,902,661.77	\$9,208,475.23	\$3,870,989.41	\$5,337,485.82	31.19%

End of Report

Cimarron Municipal Schools

Date: 1/1/2023 - 1/31/2023

REVENUE REPORT

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$5,622.00)	\$0.00	(\$5,622.00)	\$0.00	(\$3,205.44)	(\$2,416.56)	\$0.00	(\$2,416.56)	42.98%
11000.0000.41910.0000.000000.0000	RENTALS	(\$63,060.00)	(\$14,850.00)	(\$77,910.00)	(\$2,310.16)	(\$12,315.64)	(\$65,594.36)	\$0.00	(\$65,594.36)	84.19%
11000.0000.41920.0000.000000.0000	CONTRIBUTIONS AND DONATIONS FROM PRIVATE	\$0.00	\$0.00	\$0.00	\$0.00	(\$28,500.00)	\$28,500.00	\$0.00	\$28,500.00	0.00%
11000.0000.41923.0000.000000.0000	ADMINISTRATION - CATEGORICAL	(\$19,110.00)	\$0.00	(\$19,110.00)	\$0.00	(\$9,555.00)	(\$9,555.00)	\$0.00	(\$9,555.00)	50.00%
11000.0000.43101.0000.000000.0000	STATE EQUALIZATION GUARANTEE	(\$4,813,157.00)	(\$818.00)	(\$4,813,975.00)	(\$401,164.55)	(\$2,808,151.83)	(\$2,005,823.17)	\$0.00	(\$2,005,823.17)	41.67%
11000.0000.43120.0000.000000.0000	CHARTER SCHOOL ADMIN REVENUE	(\$21,358.00)	\$0.00	(\$21,358.00)	(\$1,816.17)	(\$12,713.19)	(\$8,644.81)	\$0.00	(\$8,644.81)	40.48%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$4,922,307.00)	(\$15,668.00)	(\$4,937,975.00)	(\$405,290.88)	(\$2,874,441.10)	(\$2,063,533.90)	\$0.00	(\$2,063,533.90)	41.79%
	FUND: OPERATIONAL - 11000	(\$4,922,307.00)	(\$15,668.00)	(\$4,937,975.00)	(\$405,290.88)	(\$2,874,441.10)	(\$2,063,533.90)	\$0.00	(\$2,063,533.90)	41.79%
13000.0000.43206.0000.000000.0000	TRANSPORTATION DISTRIBUTION	(\$427,397.00)	\$0.00	(\$427,397.00)	(\$38,854.00)	(\$271,978.00)	(\$155,419.00)	\$0.00	(\$155,419.00)	36.36%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$427,397.00)	\$0.00	(\$427,397.00)	(\$38,854.00)	(\$271,978.00)	(\$155,419.00)	\$0.00	(\$155,419.00)	36.36%
	FUND: PUPIL TRANSPORTATION - 13000	(\$427,397.00)	\$0.00	(\$427,397.00)	(\$38,854.00)	(\$271,978.00)	(\$155,419.00)	\$0.00	(\$155,419.00)	36.36%
15200.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$172,680.00)	\$0.00	(\$172,680.00)	(\$120,703.05)	(\$128,024.33)	(\$44,655.67)	\$0.00	(\$44,655.67)	25.86%
15200.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$6,593.00)	\$0.00	(\$6,593.00)	(\$4,083.45)	(\$12,014.16)	\$5,421.16	\$0.00	\$5,421.16	-82.23%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$179,273.00)	\$0.00	(\$179,273.00)	(\$124,786.50)	(\$140,038.49)	(\$39,234.51)	\$0.00	(\$39,234.51)	21.89%
	FUND: LOCAL REVENUE OPERATIONAL - 15200	(\$179,273.00)	\$0.00	(\$179,273.00)	(\$124,786.50)	(\$140,038.49)	(\$39,234.51)	\$0.00	(\$39,234.51)	21.89%
21000.0000.41603.0000.000000.0000	FEES-ADULTS/FOOD SERVICES	(\$4,000.00)	\$0.00	(\$4,000.00)	(\$456.00)	(\$4,849.75)	\$849.75	\$0.00	\$849.75	-21.24%
21000.0000.41604.0000.000000.0000	FEES-STUDENTS/FOOD SERVICES	(\$20,000.00)	\$0.00	(\$20,000.00)	(\$3,650.00)	(\$23,132.00)	\$3,132.00	\$0.00	\$3,132.00	-15.66%
21000.0000.44202.0000.000000.0000	SDE FEDERAL FLOWTHROUGH GRANTS	\$0.00	\$0.00	\$0.00	(\$1,211.57)	(\$1,211.57)	\$1,211.57	\$0.00	\$1,211.57	0.00%
21000.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$215,000.00)	\$0.00	(\$215,000.00)	(\$28,092.34)	(\$140,249.70)	(\$74,750.30)	\$0.00	(\$74,750.30)	34.77%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$239,000.00)	\$0.00	(\$239,000.00)	(\$33,409.91)	(\$169,443.02)	(\$69,556.98)	\$0.00	(\$69,556.98)	29.10%
	FUND: FOOD SERVICES - 21000	(\$239,000.00)	\$0.00	(\$239,000.00)	(\$33,409.91)	(\$169,443.02)	(\$69,556.98)	\$0.00	(\$69,556.98)	29.10%
22000.0000.41701.0000.000000.0000	FEES - ACTIVITIES	(\$10,000.00)	\$0.00	(\$10,000.00)	(\$2,965.00)	(\$11,736.26)	\$1,736.26	\$0.00	\$1,736.26	-17.36%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$10,000.00)	\$0.00	(\$10,000.00)	(\$2,965.00)	(\$11,736.26)	\$1,736.26	\$0.00	\$1,736.26	-17.36%
	FUND: ATHLETICS - 22000	(\$10,000.00)	\$0.00	(\$10,000.00)	(\$2,965.00)	(\$11,736.26)	\$1,736.26	\$0.00	\$1,736.26	-17.36%
24101.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$128,345.00)	\$0.00	(\$128,345.00)	(\$8,590.79)	(\$33,059.14)	(\$95,285.86)	\$0.00	(\$95,285.86)	74.24%
24101.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	(\$19,559.00)	\$0.00	(\$19,559.00)	\$0.00	\$0.00	(\$19,559.00)	\$0.00	(\$19,559.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$147,904.00)	\$0.00	(\$147,904.00)	(\$8,590.79)	(\$33,059.14)	(\$114,844.86)	\$0.00	(\$114,844.86)	77.65%
	FUND: TITLE I - IASA - 24101	(\$147,904.00)	\$0.00	(\$147,904.00)	(\$8,590.79)	(\$33,059.14)	(\$114,844.86)	\$0.00	(\$114,844.86)	77.65%
24106.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$122,028.00)	\$0.00	(\$122,028.00)	\$0.00	(\$36,237.16)	(\$85,790.84)	\$0.00	(\$85,790.84)	70.30%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$122,028.00)	\$0.00	(\$122,028.00)	\$0.00	(\$36,237.16)	(\$85,790.84)	\$0.00	(\$85,790.84)	70.30%
	FUND: ENTITLEMENT IDEA-B - 24106	(\$122,028.00)	\$0.00	(\$122,028.00)	\$0.00	(\$36,237.16)	(\$85,790.84)	\$0.00	(\$85,790.84)	70.30%
24109.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$12,241.00)	\$0.00	(\$12,241.00)	\$0.00	(\$2,311.50)	(\$9,929.50)	\$0.00	(\$9,929.50)	81.12%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$12,241.00)	\$0.00	(\$12,241.00)	\$0.00	(\$2,311.50)	(\$9,929.50)	\$0.00	(\$9,929.50)	81.12%
	FUND: PRESCHOOL IDEA-B - 24109	(\$12,241.00)	\$0.00	(\$12,241.00)	\$0.00	(\$2,311.50)	(\$9,929.50)	\$0.00	(\$9,929.50)	81.12%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
24118.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$9,170.00)	(\$9,170.00)	\$0.00	(\$5,021.68)	(\$4,148.32)	\$0.00	(\$4,148.32)	45.24%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$9,170.00)	(\$9,170.00)	\$0.00	(\$5,021.68)	(\$4,148.32)	\$0.00	(\$4,148.32)	45.24%
	FUND: FRESH FRUIT AND VEGETABLE - 24118	\$0.00	(\$9,170.00)	(\$9,170.00)	\$0.00	(\$5,021.68)	(\$4,148.32)	\$0.00	(\$4,148.32)	45.24%
24154.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$15,077.00)	\$0.00	(\$15,077.00)	\$0.00	(\$2,837.08)	(\$12,239.92)	\$0.00	(\$12,239.92)	81.18%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$15,077.00)	\$0.00	(\$15,077.00)	\$0.00	(\$2,837.08)	(\$12,239.92)	\$0.00	(\$12,239.92)	81.18%
	FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154	(\$15,077.00)	\$0.00	(\$15,077.00)	\$0.00	(\$2,837.08)	(\$12,239.92)	\$0.00	(\$12,239.92)	81.18%
24189.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$10,915.00)	\$0.00	(\$10,915.00)	\$0.00	(\$10,000.00)	(\$915.00)	\$0.00	(\$915.00)	8.38%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$10,915.00)	\$0.00	(\$10,915.00)	\$0.00	(\$10,000.00)	(\$915.00)	\$0.00	(\$915.00)	8.38%
	FUND: TITLE IV - 24189	(\$10,915.00)	\$0.00	(\$10,915.00)	\$0.00	(\$10,000.00)	(\$915.00)	\$0.00	(\$915.00)	8.38%
24301.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,102.16)	\$5,102.16	\$0.00	\$5,102.16	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,102.16)	\$5,102.16	\$0.00	\$5,102.16	0.00%
	FUND: CARES ACT - 24301	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,102.16)	\$5,102.16	\$0.00	\$5,102.16	0.00%
24308.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$256,406.00)	\$0.00	(\$256,406.00)	\$0.00	(\$32,644.45)	(\$223,761.55)	\$0.00	(\$223,761.55)	87.27%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$256,406.00)	\$0.00	(\$256,406.00)	\$0.00	(\$32,644.45)	(\$223,761.55)	\$0.00	(\$223,761.55)	87.27%
	FUND: ESSER II - 24308	(\$256,406.00)	\$0.00	(\$256,406.00)	\$0.00	(\$32,644.45)	(\$223,761.55)	\$0.00	(\$223,761.55)	87.27%
24316.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	(\$11,828.00)	\$11,828.00	\$0.00	\$11,828.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$11,828.00)	\$11,828.00	\$0.00	\$11,828.00	0.00%
	FUND: ESSER II - AIR QUALITY - 24316	\$0.00	\$0.00	\$0.00	\$0.00	(\$11,828.00)	\$11,828.00	\$0.00	\$11,828.00	0.00%
24330.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	(\$788,430.00)	\$0.00	(\$788,430.00)	\$0.00	(\$111,941.58)	(\$676,488.42)	\$0.00	(\$676,488.42)	85.80%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$788,430.00)	\$0.00	(\$788,430.00)	\$0.00	(\$111,941.58)	(\$676,488.42)	\$0.00	(\$676,488.42)	85.80%
	FUND: ESSER III - 24330	(\$788,430.00)	\$0.00	(\$788,430.00)	\$0.00	(\$111,941.58)	(\$676,488.42)	\$0.00	(\$676,488.42)	85.80%
24346.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$23,439.00)	(\$23,439.00)	\$0.00	\$0.00	(\$23,439.00)	\$0.00	(\$23,439.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$23,439.00)	(\$23,439.00)	\$0.00	\$0.00	(\$23,439.00)	\$0.00	(\$23,439.00)	100.00%
	FUND: IDEA B / ARP - 24346	\$0.00	(\$23,439.00)	(\$23,439.00)	\$0.00	\$0.00	(\$23,439.00)	\$0.00	(\$23,439.00)	100.00%
24349.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	(\$2,033.00)	(\$2,033.00)	\$0.00	\$0.00	(\$2,033.00)	\$0.00	(\$2,033.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$2,033.00)	(\$2,033.00)	\$0.00	\$0.00	(\$2,033.00)	\$0.00	(\$2,033.00)	100.00%
	FUND: IDEA B PRESCHOOL / ARP - 24349	\$0.00	(\$2,033.00)	(\$2,033.00)	\$0.00	\$0.00	(\$2,033.00)	\$0.00	(\$2,033.00)	100.00%
25153.0000.43214.0000.000000.0000	INTER GOV CONTRACTS	(\$67,664.00)	\$0.00	(\$67,664.00)	(\$11,296.62)	(\$25,413.17)	(\$42,250.83)	\$0.00	(\$42,250.83)	62.44%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$67,664.00)	\$0.00	(\$67,664.00)	(\$11,296.62)	(\$25,413.17)	(\$42,250.83)	\$0.00	(\$42,250.83)	62.44%
	FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153	(\$67,664.00)	\$0.00	(\$67,664.00)	(\$11,296.62)	(\$25,413.17)	(\$42,250.83)	\$0.00	(\$42,250.83)	62.44%
25233.0000.44301.0000.000000.0000	OTHER RESTRICTED GRANTS-FED DIRECT	\$0.00	(\$26,709.00)	(\$26,709.00)	(\$13,855.10)	(\$17,483.82)	(\$9,225.18)	\$0.00	(\$9,225.18)	34.54%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$26,709.00)	(\$26,709.00)	(\$13,855.10)	(\$17,483.82)	(\$9,225.18)	\$0.00	(\$9,225.18)	34.54%
	FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233	\$0.00	(\$26,709.00)	(\$26,709.00)	(\$13,855.10)	(\$17,483.82)	(\$9,225.18)	\$0.00	(\$9,225.18)	34.54%
26107.0000.43214.0000.000000.0000	INTER GOV CONTRACTS	(\$104,190.00)	(\$104,190.00)	(\$208,380.00)	(\$12,940.32)	(\$40,097.38)	(\$168,282.62)	\$0.00	(\$168,282.62)	80.76%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$104,190.00)	(\$104,190.00)	(\$208,380.00)	(\$12,940.32)	(\$40,097.38)	(\$168,282.62)	\$0.00	(\$168,282.62)	80.76%
	FUND: REC/DISTRICT FISCAL AGENT - 26107	(\$104,190.00)	(\$104,190.00)	(\$208,380.00)	(\$12,940.32)	(\$40,097.38)	(\$168,282.62)	\$0.00	(\$168,282.62)	80.76%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
27107.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,821.56)	\$7,821.56	\$0.00	\$7,821.56	0.00%
27107.0000.43204.0000.000000.0000	PRIOR YEAR BALANCES	(\$14,282.00)	\$1,382.00	(\$12,900.00)	\$0.00	\$0.00	(\$12,900.00)	\$0.00	(\$12,900.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$14,282.00)	\$1,382.00	(\$12,900.00)	\$0.00	(\$7,821.56)	(\$5,078.44)	\$0.00	(\$5,078.44)	39.37%
	FUND: 2012 GO BOND - 27107	(\$14,282.00)	\$1,382.00	(\$12,900.00)	\$0.00	(\$7,821.56)	(\$5,078.44)	\$0.00	(\$5,078.44)	39.37%
27127.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00	(\$59,794.99)	(\$90,205.01)	\$0.00	(\$90,205.01)	60.14%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00	(\$59,794.99)	(\$90,205.01)	\$0.00	(\$90,205.01)	60.14%
	FUND: COMMUNITY SCHOOLS IMPLEMENTATION - 27127	(\$150,000.00)	\$0.00	(\$150,000.00)	\$0.00	(\$59,794.99)	(\$90,205.01)	\$0.00	(\$90,205.01)	60.14%
27149.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$159,775.00)	\$0.00	(\$159,775.00)	\$0.00	(\$77,318.37)	(\$82,456.63)	\$0.00	(\$82,456.63)	51.61%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$159,775.00)	\$0.00	(\$159,775.00)	\$0.00	(\$77,318.37)	(\$82,456.63)	\$0.00	(\$82,456.63)	51.61%
	FUND: PREK INITIATIVE - 27149	(\$159,775.00)	\$0.00	(\$159,775.00)	\$0.00	(\$77,318.37)	(\$82,456.63)	\$0.00	(\$82,456.63)	51.61%
27178.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	\$0.00	\$0.00	\$0.00	\$0.00	(\$97,306.00)	\$97,306.00	\$0.00	\$97,306.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$97,306.00)	\$97,306.00	\$0.00	\$97,306.00	0.00%
	FUND: SCHOOL BUSES - 27178	\$0.00	\$0.00	\$0.00	\$0.00	(\$97,306.00)	\$97,306.00	\$0.00	\$97,306.00	0.00%
27201.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$1,909.00)	\$0.00	(\$1,909.00)	\$0.00	\$0.00	(\$1,909.00)	\$0.00	(\$1,909.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$1,909.00)	\$0.00	(\$1,909.00)	\$0.00	\$0.00	(\$1,909.00)	\$0.00	(\$1,909.00)	100.00%
	FUND: SCHOOL LUNCH CO-PAY LAWS OF 2020 - 27201	(\$1,909.00)	\$0.00	(\$1,909.00)	\$0.00	\$0.00	(\$1,909.00)	\$0.00	(\$1,909.00)	100.00%
27405.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,499.00)	\$2,499.00	\$0.00	\$2,499.00	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,499.00)	\$2,499.00	\$0.00	\$2,499.00	0.00%
	FUND: 2020 SCHOOL BUS CAMERAS - 27405	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,499.00)	\$2,499.00	\$0.00	\$2,499.00	0.00%
27408.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	(\$391,938.00)	\$0.00	(\$391,938.00)	\$0.00	\$0.00	(\$391,938.00)	\$0.00	(\$391,938.00)	100.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$391,938.00)	\$0.00	(\$391,938.00)	\$0.00	\$0.00	(\$391,938.00)	\$0.00	(\$391,938.00)	100.00%
	FUND: K-12 PLUS / ELTP PLANNING GRANT - 27408	(\$391,938.00)	\$0.00	(\$391,938.00)	\$0.00	\$0.00	(\$391,938.00)	\$0.00	(\$391,938.00)	100.00%
28211.0000.43203.0000.000000.0000	OTHER RESTRICTED GRANTS-STATE DIRECT	\$0.00	(\$4,168.00)	(\$4,168.00)	\$0.00	(\$47,413.61)	\$43,245.61	\$0.00	\$43,245.61	-1037.56%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$4,168.00)	(\$4,168.00)	\$0.00	(\$47,413.61)	\$43,245.61	\$0.00	\$43,245.61	-1037.56%
	FUND: NM SCHOOLS COVID-19 TESTING PROGRAM DOH - 28211	\$0.00	(\$4,168.00)	(\$4,168.00)	\$0.00	(\$47,413.61)	\$43,245.61	\$0.00	\$43,245.61	-1037.56%
29102.0000.41920.0000.000000.0000	CONTRIBUTIONS AND DONATIONS FROM PRIVATE	(\$5,000.00)	(\$74,741.00)	(\$79,741.00)	\$0.00	(\$69,741.57)	(\$9,999.43)	\$0.00	(\$9,999.43)	12.54%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$5,000.00)	(\$74,741.00)	(\$79,741.00)	\$0.00	(\$69,741.57)	(\$9,999.43)	\$0.00	(\$9,999.43)	12.54%
	FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102	(\$5,000.00)	(\$74,741.00)	(\$79,741.00)	\$0.00	(\$69,741.57)	(\$9,999.43)	\$0.00	(\$9,999.43)	12.54%
29130.0000.43203.0000.000000.0000	OTHER RESTRICTED GRANTS-STATE DIRECT	\$0.00	(\$11,000.00)	(\$11,000.00)	\$0.00	(\$10,000.00)	(\$1,000.00)	\$0.00	(\$1,000.00)	9.09%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$11,000.00)	(\$11,000.00)	\$0.00	(\$10,000.00)	(\$1,000.00)	\$0.00	(\$1,000.00)	9.09%
	FUND: SCHOOL BASED HEALTH CENTER - 29130	\$0.00	(\$11,000.00)	(\$11,000.00)	\$0.00	(\$10,000.00)	(\$1,000.00)	\$0.00	(\$1,000.00)	9.09%
31100.0000.41500.0000.000000.0000	INTEREST INCOME	(\$16,000.00)	\$0.00	(\$16,000.00)	\$0.00	(\$13,606.61)	(\$2,393.39)	\$0.00	(\$2,393.39)	14.96%
31100.0000.45110.0000.000000.0000	SALE OF BOND	\$0.00	\$0.00	\$0.00	(\$13,642.06)	(\$13,598.68)	\$13,598.68	\$0.00	\$13,598.68	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$16,000.00)	\$0.00	(\$16,000.00)	(\$13,642.06)	(\$27,205.29)	\$11,205.29	\$0.00	\$11,205.29	-70.03%
	FUND: BOND BUILDING - 31100	(\$16,000.00)	\$0.00	(\$16,000.00)	(\$13,642.06)	(\$27,205.29)	\$11,205.29	\$0.00	\$11,205.29	-70.03%
31600.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	\$0.00	(\$3.63)	(\$8.87)	\$8.87	\$0.00	\$8.87	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	\$0.00	\$0.00	\$0.00	(\$3.63)	(\$8.87)	\$8.87	\$0.00	\$8.87	0.00%
	FUND: HB 33 - 31600	\$0.00	\$0.00	\$0.00	(\$3.63)	(\$8.87)	\$8.87	\$0.00	\$8.87	0.00%

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
31701.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$860,929.00)	\$0.00	(\$860,929.00)	(\$594,349.91)	(\$629,457.47)	(\$231,471.53)	\$0.00	(\$231,471.53)	26.89%
31701.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$26,372.00)	\$0.00	(\$26,372.00)	(\$16,333.77)	(\$48,056.56)	\$21,684.56	\$0.00	\$21,684.56	-82.23%
31701.0000.41500.0000.000000.0000	INTEREST INCOME	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,236.60)	\$3,236.60	\$0.00	\$3,236.60	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$887,301.00)	\$0.00	(\$887,301.00)	(\$610,683.68)	(\$680,750.63)	(\$206,550.37)	\$0.00	(\$206,550.37)	23.28%
	FUND: CAPITAL IMPROVEMENTS SB-9 - 31701	(\$887,301.00)	\$0.00	(\$887,301.00)	(\$610,683.68)	(\$680,750.63)	(\$206,550.37)	\$0.00	(\$206,550.37)	23.28%
31900.0000.41500.0000.000000.0000	INTEREST INCOME	(\$2,060.00)	\$0.00	(\$2,060.00)	\$0.00	(\$6,384.40)	\$4,324.40	\$0.00	\$4,324.40	-209.92%
31900.0000.45110.0000.000000.0000	SALE OF BOND	\$0.00	\$0.00	\$0.00	\$518.58	\$11,321.79	(\$11,321.79)	\$0.00	(\$11,321.79)	0.00%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$2,060.00)	\$0.00	(\$2,060.00)	\$518.58	\$4,937.39	(\$6,997.39)	\$0.00	(\$6,997.39)	339.68%
	FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900	(\$2,060.00)	\$0.00	(\$2,060.00)	\$518.58	\$4,937.39	(\$6,997.39)	\$0.00	(\$6,997.39)	339.68%
41000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$809,802.00)	\$0.00	(\$809,802.00)	(\$559,444.29)	(\$592,025.79)	(\$217,776.21)	\$0.00	(\$217,776.21)	26.89%
41000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$24,806.00)	\$0.00	(\$24,806.00)	(\$15,361.47)	(\$45,180.89)	\$20,374.89	\$0.00	\$20,374.89	-82.14%
41000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$1,500.00)	\$0.00	(\$1,500.00)	\$0.00	(\$1,334.70)	(\$165.30)	\$0.00	(\$165.30)	11.02%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$836,108.00)	\$0.00	(\$836,108.00)	(\$574,805.76)	(\$638,541.38)	(\$197,566.62)	\$0.00	(\$197,566.62)	23.63%
	FUND: DEBT SERVICES - 41000	(\$836,108.00)	\$0.00	(\$836,108.00)	(\$574,805.76)	(\$638,541.38)	(\$197,566.62)	\$0.00	(\$197,566.62)	23.63%
43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$273,509.00)	\$0.00	(\$273,509.00)	(\$196,177.36)	(\$209,030.29)	(\$64,478.71)	\$0.00	(\$64,478.71)	23.57%
43000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	(\$8,378.00)	\$0.00	(\$8,378.00)	(\$5,286.85)	(\$15,374.70)	\$6,996.70	\$0.00	\$6,996.70	-83.51%
43000.0000.41500.0000.000000.0000	INTEREST INCOME	(\$875.00)	\$0.00	(\$875.00)	\$0.00	(\$301.36)	(\$573.64)	\$0.00	(\$573.64)	65.56%
	FUNCTION: REVENUE/BALANCE SHEET - 0000	(\$282,762.00)	\$0.00	(\$282,762.00)	(\$201,464.21)	(\$224,706.35)	(\$58,055.65)	\$0.00	(\$58,055.65)	20.53%
	FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000	(\$282,762.00)	\$0.00	(\$282,762.00)	(\$201,464.21)	(\$224,706.35)	(\$58,055.65)	\$0.00	(\$58,055.65)	20.53%
Grand Total:		(\$10,049,967.00)	(\$269,736.00)	(\$10,319,703.00)	(\$2,064,718.22)	(\$5,827,296.17)	(\$4,492,406.83)	\$0.00	(\$4,492,406.83)	43.53%

End of Report

**Cimarron Municipal Schools
February 2023 Board Meeting
Budget Adjustment Request(BAR) Approvals/Cash Transfers**

<u>TYPE OF BAR</u>	<u>BAR#</u>	<u>ACCOUNT</u>	<u>JUSTIFICATION</u>
<u>INCREASE</u>	<u>0061</u>	<u>31200 - PUBLIC SCHOOL OUTLAY</u>	<u>INCREASE</u>
<u>INCREASE</u>	<u>0062</u>	<u>11000 - OPERATIONAL</u>	<u>INCREASE</u>
<u>INCREASE</u>	<u>0063</u>	<u>26107 - ED FELLOWS</u>	<u>INCREASE</u>

PLEASE SEE ATTACHED BARS FOR DETAILED INFORMATION

Bar Increases/Decreases:

*****REQUEST PERMISSION TO PROCESS BARS FOR 2021-2022
CARRYOVER FUNDS OR ANY FUND UPON RECEIPT OF PED NOTIFICATION
OR ANY BAR APPROVED BY SUPERINTENDENT**

Must submit backup for all BARS, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2223-0061-I
Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: Cimarron Municipal Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2022 12:00AM	To: Jun 30 2023 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31200.0000.43209 \$100,000

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31200 Public School Capital Outlay	4000 Capital Outlay	54500 Construction Services	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class		\$100,000	\$100,000	
Sub Total							\$100,000		
Indirect Cost									
DOC. TOTAL							\$100,000		

Justification:

Increase

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 008-000-2223-0062-1
Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: Cimarron Municipal Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msclacca@cimarronschools.org

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2022 12:00AM	To: Jun 30 2023 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 11000.0000.43101 \$63,205

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	1010 Regular Education (PreK-12) Programs	008000 CIMARRON DIST OFFICE	1411 Teachers-Grades 1-12	\$231,693	\$31,602	\$263,295	
11000 Operational	2600 Operation & Maintenance of Plant	55200 Property/Liability Insurance	0000 No Program	008000 CIMARRON DIST OFFICE	0000 No Job Class	\$170,310	\$31,603	\$201,913	
Sub Total							\$63,205		
Indirect Cost									
DOC. TOTAL							\$63,205		

Justification:

Increase *

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARS, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 008-000-2223-0063-I
 Fund Type: Direct Grant

Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: Cimarron Municipal Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Mary Sciacca, Business Manager

Total Approved Budget (Flowthrough):

Phone: 5753762445

Email: msciacca@cimarronschools.org

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2022 12:00AM	To: Jun 30 2023 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 26107.0000.43214 \$3,000

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
26107 REC/District Fiscal Agent	1000 Instruction	51300 Additional Compensation	1010 Regular Education (PreK-12) Programs	008000 CIMARRON DIST OFFICE	1411 Teachers-Grades 1-12		\$3,000	\$3,000	
Sub Total							\$3,000		
Indirect Cost									
DOC. TOTAL							\$3,000		

Justification:

Increase

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Cimarron Municipal Schools

January 2023

Fund Balances

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
11000	OPERATIONAL	\$351,759.29	\$2,874,441.10	(\$2,620,807.63)	\$0.00	\$605,392.76	\$328,789.68	\$276,603.08
13000	PUPIL TRANSPORTATION	\$1,752.63	\$271,978.00	(\$222,448.31)	\$0.00	\$51,282.32	\$51,282.32	\$0.00
14000	INSTRUCTIONAL MATERIALS	\$34,140.84	\$0.00	(\$25,361.30)	\$0.00	\$8,779.54	\$8,779.54	\$0.00
15200	LOCAL REVENUE OPERATIONAL	\$0.00	\$140,038.49	(\$92,537.22)	\$0.00	\$47,501.27	\$47,501.27	\$0.00
21000	FOOD SERVICES	\$116,870.88	\$169,443.02	(\$144,303.44)	\$0.00	\$142,010.46	\$142,010.46	\$0.00
22000	ATHLETICS	\$22,363.51	\$11,736.26	(\$10,287.04)	\$0.00	\$23,812.73	\$23,812.73	\$0.00
23000	UNDESIGNATED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23200	ZANE CD SCHOLARSHIP	\$10,250.89	\$108.80	\$0.00	\$0.00	\$10,359.69	\$10,359.69	\$0.00
23201	CARDWELL SCHOLARSHIP CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23202	MASONIC SCHOLARSHIP	\$11,666.09	\$0.00	\$0.00	\$0.00	\$11,666.09	\$11,666.09	\$0.00
23400	CHS ANNUAL YEARBOOK	\$2,109.53	\$2,375.00	(\$1,277.43)	\$0.00	\$3,207.10	\$3,207.10	\$0.00
23401	ACTIVITY INTEREST	\$5,527.79	\$268.19	\$0.00	\$0.00	\$5,795.98	\$5,795.98	\$0.00
23402	CHS ART	\$1,000.17	\$40.00	(\$889.06)	\$0.00	\$151.11	\$151.11	\$0.00
23403	CHS RAM PRIDE BOOSTER CLUB	\$14,662.05	\$16,437.00	(\$14,470.17)	\$0.00	\$16,628.88	\$16,628.88	\$0.00
23404	JOHN/BEVERLY CARDWELL SCHOLARSHIP FUND	\$84,545.69	\$5,000.00	(\$5,000.00)	\$0.00	\$84,545.69	\$84,545.69	\$0.00
23405	JUAN MARTINEZ SCHOLARSHIP FUND	\$17,238.94	\$0.00	\$0.00	\$0.00	\$17,238.94	\$17,238.94	\$0.00
23406	CHS CHEERLEADERS	\$2,566.93	\$275.00	(\$1,537.53)	\$0.00	\$1,304.40	\$1,304.40	\$0.00
23407	FAMILY GROUP 6-8	\$4,338.48	\$3,948.00	(\$4,456.97)	\$0.00	\$3,829.51	\$3,829.51	\$0.00
23408	CEMOP	\$4,318.61	\$0.00	\$0.00	\$0.00	\$4,318.61	\$4,318.61	\$0.00
23409	CEMS YEARBOOK	\$964.02	\$0.00	(\$100.00)	\$0.00	\$864.02	\$864.02	\$0.00
23410	CEMS ACTIVITY	\$2,160.27	\$675.96	(\$1,274.51)	\$0.00	\$1,561.72	\$1,561.72	\$0.00
23411	CEMS ART	\$8.24	\$0.00	\$0.00	\$0.00	\$8.24	\$8.24	\$0.00
23412	CES PEEWEE BB	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23413	CES 3-4 SCIENCE TEACHERS	\$65.90	\$0.00	\$0.00	\$0.00	\$65.90	\$65.90	\$0.00
23415	CHS CLASS OF 2022	\$957.16	\$0.00	\$0.00	\$0.00	\$957.16	\$957.16	\$0.00
23416	DISTRICT NURSE	\$722.82	\$750.00	(\$1,048.15)	\$0.00	\$424.67	\$424.67	\$0.00
23417	CHS CLASS OF 2020	\$1,071.70	\$0.00	\$0.00	\$0.00	\$1,071.70	\$1,071.70	\$0.00
23419	CHS CLASS OF 2021	\$1,942.00	\$0.00	\$0.00	\$0.00	\$1,942.00	\$1,942.00	\$0.00
23420	CHS CLASS OF 2024	\$0.00	\$7,924.90	(\$3,700.00)	\$0.00	\$4,224.90	\$4,224.90	\$0.00
23421	CHS CLASS OF 2025	\$183.00	\$1,872.00	(\$174.00)	\$0.00	\$1,881.00	\$1,881.00	\$0.00
23422	CHS CLASS OF 2023	\$2,629.54	\$2,737.50	(\$1,344.00)	\$0.00	\$4,023.04	\$4,023.04	\$0.00
23424	CMS STUDENT COUNCIL	\$164.25	\$1,386.55	\$0.00	\$0.00	\$1,550.80	\$1,550.80	\$0.00
23425	CMS 8TH GRADE DANCE	\$284.50	\$0.00	\$0.00	\$0.00	\$284.50	\$284.50	\$0.00
23426	ENEMS ACTIVITY	\$10,216.23	\$5,207.41	(\$931.57)	\$0.00	\$14,492.07	\$14,492.07	\$0.00
23427	ENEMS STAFF	\$80.39	\$40.57	\$0.00	\$0.00	\$120.96	\$120.96	\$0.00
23428	ENMS BARN FUND	\$5,318.67	\$5,000.00	(\$3,012.05)	\$0.00	\$7,306.62	\$7,306.62	\$0.00
23429	EN AQUAPONICS	\$35.18	\$0.00	\$0.00	\$0.00	\$35.18	\$35.18	\$0.00
23430	ENEMS ART PROGRAM	\$255.64	\$0.00	\$0.00	\$0.00	\$255.64	\$255.64	\$0.00
23431	ENEMS YEARBOOK	\$635.47	\$0.00	\$0.00	\$0.00	\$635.47	\$635.47	\$0.00
23432	EN VOCATIONAL ED	\$2.46	\$0.00	\$0.00	\$0.00	\$2.46	\$2.46	\$0.00
23433	TRAILS END RANCH	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
23434	ENMS STUDENT COUNCIL	\$1,897.92	\$0.00	\$0.00	\$0.00	\$1,897.92	\$1,897.92	\$0.00
23435	EN PBIS COMMITTEE	\$961.34	\$514.42	\$0.00	\$0.00	\$1,475.76	\$1,475.76	\$0.00
23436	SNOW INDUSTRIES	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00
23440	CHS ACTIVITY	\$701.40	\$1,281.65	(\$1,111.83)	\$0.00	\$871.22	\$871.22	\$0.00
23442	CHS STUDENT COUNCIL	\$745.62	\$93.00	\$0.00	\$0.00	\$838.62	\$838.62	\$0.00
23445	CHS TEACHERS	\$471.64	\$0.00	\$0.00	\$0.00	\$471.64	\$471.64	\$0.00
23446	BAND-MUSIC PROGRAM	\$4,988.26	\$14,352.00	(\$12,088.47)	\$0.00	\$7,251.79	\$7,251.79	\$0.00
23448	SKI CLUB	\$1,037.23	\$0.00	\$0.00	\$0.00	\$1,037.23	\$1,037.23	\$0.00
23449	FFA	\$2,982.16	\$1,996.00	(\$2,343.68)	\$0.00	\$2,634.48	\$2,634.48	\$0.00
23450	CHS NATIONAL HONOR SOCIETY	\$263.42	\$1,896.00	\$0.00	\$0.00	\$2,159.42	\$2,159.42	\$0.00
23451	CHS RAMSHORN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23452	CHS RHOR	\$473.33	\$0.00	\$0.00	\$0.00	\$473.33	\$473.33	\$0.00
23454	CHS SHOP	\$1,263.75	\$10,450.00	(\$1,776.83)	\$0.00	\$9,936.92	\$9,936.92	\$0.00
23455	CHS LASER SHOP/BUSINESS	\$60.00	\$0.00	(\$60.00)	\$0.00	\$0.00	\$0.00	\$0.00
23456	CHS DRAMA CLUB	\$4,079.56	\$0.00	\$0.00	\$0.00	\$4,079.56	\$4,079.56	\$0.00
23457	CHS SNACK PANTRY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23458	CEMS HALOS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23460	ZANE SCHOLARSHIP	\$2,306.87	\$0.00	\$0.00	\$0.00	\$2,306.87	\$2,306.87	\$0.00
23461	STAFF EVENT DONATION	\$424.14	\$0.00	\$0.00	\$0.00	\$424.14	\$424.14	\$0.00
23463	ENEMS LIBRARY	\$794.65	\$0.00	\$0.00	\$0.00	\$794.65	\$794.65	\$0.00
23464	ENES K-2 TEACHERS	\$2,736.43	\$0.00	\$0.00	\$0.00	\$2,736.43	\$2,736.43	\$0.00
23465	ENES 3-5 TEACHERS	\$13,774.21	\$0.00	\$0.00	\$0.00	\$13,774.21	\$13,774.21	\$0.00
23470	EN TUTORING PROGRAM	\$2,130.22	\$0.00	\$0.00	\$0.00	\$2,130.22	\$2,130.22	\$0.00
23471	ENEMS CENTURY LINK	\$205.00	\$0.00	\$0.00	\$0.00	\$205.00	\$205.00	\$0.00
23479	CHS GRAPHIC ARTS	\$215.30	\$0.00	\$0.00	\$0.00	\$215.30	\$215.30	\$0.00
23482	CHS BROADCAST	\$395.75	\$0.00	\$0.00	\$0.00	\$395.75	\$395.75	\$0.00
23483	CHS DESIGN	\$6,797.05	\$2,882.00	(\$1,311.32)	\$0.00	\$8,367.73	\$8,367.73	\$0.00
23485	ENMS JUNIOR CHAMBER	\$1,795.82	\$0.00	\$0.00	\$0.00	\$1,795.82	\$1,795.82	\$0.00
23486	DISTRICT SAMS REWARDS	\$12.80	\$0.00	\$0.00	\$0.00	\$12.80	\$12.80	\$0.00
23487	WERC ENVIRONMENTAL DESIGN	\$230.83	\$0.00	\$0.00	\$0.00	\$230.83	\$230.83	\$0.00
23488	DISTRICT ATHLETICS	\$55.00	\$0.00	\$0.00	\$0.00	\$55.00	\$55.00	\$0.00
24101	TITLE I - IASA	\$24,296.42	\$33,059.14	(\$41,327.25)	\$0.00	\$16,028.31	\$16,028.31	\$0.00
24106	ENTITLEMENT IDEA-B	(\$60,767.88)	\$36,237.16	(\$52,315.39)	\$0.00	(\$76,846.11)	(\$24,552.88)	(\$52,293.23)
24109	PRESCHOOL IDEA-B	\$2,402.94	\$2,311.50	(\$5,320.47)	\$0.00	(\$606.03)	(\$606.03)	\$0.00
24118	FRESH FRUIT AND VEGETABLE	(\$3,818.75)	\$5,021.68	(\$3,184.02)	\$0.00	(\$1,981.09)	\$1,837.66	(\$3,818.75)
24120	IDEA-B RISK POOL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24132	IDEA-B RESULTS PLAN	\$6,536.72	\$0.00	\$0.00	\$0.00	\$6,536.72	\$6,536.72	\$0.00
24146	CHARTER SCHOOLS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24154	TEACHER/PRINCIPAL TRAINING & RECRUITING	\$11,878.31	\$2,837.08	(\$1,974.46)	\$0.00	\$12,740.93	\$12,740.93	\$0.00
24183	USDA EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24189	TITLE IV	\$18,923.71	\$10,000.00	(\$105.71)	\$0.00	\$28,818.00	\$28,818.00	\$0.00
24301	CARES ACT	\$9,861.59	\$5,102.16	\$0.00	\$0.00	\$14,963.75	\$14,963.75	\$0.00
24305	GEERF	\$18,400.00	\$0.00	\$0.00	\$0.00	\$18,400.00	\$18,400.00	\$0.00
24306	CARES/GEER - HEPA FILTERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24308	ESSER II	(\$32,644.45)	\$32,644.45	(\$127,590.41)	\$0.00	(\$127,590.41)	(\$100,707.31)	(\$26,883.10)

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
24312	CARES TEACHER RETENTION STIPEND	\$163.28	\$0.00	\$0.00	\$0.00	\$163.28	\$163.28	\$0.00
24316	ESSER II - AIR QUALITY	(\$11,828.00)	\$11,828.00	\$0.00	\$0.00	\$0.00	\$11,828.00	(\$11,828.00)
24330	ESSER III	(\$77,233.50)	\$111,941.58	(\$109,594.68)	\$0.00	(\$74,886.60)	\$23,284.57	(\$98,171.17)
24346	IDEA B / ARP	\$0.00	\$0.00	(\$2,777.90)	\$0.00	(\$2,777.90)	(\$2,777.90)	\$0.00
24349	IDEA B PRESCHOOL / ARP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25153	TITLE XIX MEDICAID 3/21 YEARS	\$0.00	\$25,413.17	(\$31,011.50)	\$0.00	(\$5,598.33)	(\$5,598.33)	\$0.00
25214	TEACHER QUALITY ENHANCEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25233	RURAL EDUCATION ACHIEVEMENT PROGRAM	\$5,261.51	\$17,483.82	(\$18,664.86)	\$0.00	\$4,080.47	\$4,080.47	\$0.00
26107	REC/DISTRICT FISCAL AGENT	(\$8,799.50)	\$40,097.38	(\$38,862.32)	\$0.00	(\$7,564.44)	\$1,235.06	(\$8,799.50)
26156	TURNER FOUNDATION	\$17,382.15	\$0.00	(\$475.50)	\$0.00	\$16,906.65	\$16,906.65	\$0.00
26179	A PLUS FOR ENERGY	\$870.56	\$0.00	\$0.00	\$0.00	\$870.56	\$870.56	\$0.00
27103	2009 DUAL CREDIT IM/HB2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27106	2010 GO BONDS STUDENT LIBRARY FUND SB1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27107	2012 GO BOND	(\$7,821.56)	\$7,821.56	\$0.00	\$0.00	\$0.00	\$7,821.56	(\$7,821.56)
27109	INSTRUCTIONAL MATERIALS-GAA 2019	\$0.95	\$0.00	\$0.00	\$0.00	\$0.95	\$0.95	\$0.00
27114	CENTER FOR TEACHER EXCELLENCE PED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27125	EXCELLENCE IN TEACHING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27126	COMMUNITY SCHOOLS PLANNING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27127	COMMUNITY SCHOOLS IMPLEMENTATION	\$21,617.83	\$59,794.99	(\$19,871.63)	\$0.00	\$61,541.19	\$61,541.19	\$0.00
27130	FEMININE HYGIENE PRODUCTS	\$540.00	\$0.00	\$0.00	\$0.00	\$540.00	\$540.00	\$0.00
27138	INCENTIVES FOR SCHOOL IMPR ACT PED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27149	PREK INITIATIVE	(\$3,419.68)	\$77,318.37	(\$71,286.60)	\$0.00	\$2,612.09	\$6,031.77	(\$3,419.68)
27155	BREAKFAST FOR ELEM STUDENTS	(\$330.59)	\$0.00	\$0.00	\$0.00	(\$330.59)	(\$330.59)	\$0.00
27171	2010 GOB IM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27178	SCHOOL BUSES	(\$97,306.00)	\$97,306.00	\$0.00	\$0.00	\$0.00	\$97,306.00	(\$97,306.00)
27181	"STEM" TEACHER INITIATIVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27183	NM GROWN FVV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27195	TEACHERS HARD TO STAFF STIPEND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27201	SCHOOL LUNCH CO-PAY LAWS OF 2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27405	2020 SCHOOL BUS CAMERAS	(\$2,499.00)	\$2,499.00	\$0.00	\$0.00	\$0.00	\$2,499.00	(\$2,499.00)
27408	K-12 PLUS / ELTP PLANNING GRANT	\$0.00	\$0.00	(\$90,618.28)	\$0.00	(\$90,618.28)	(\$90,618.28)	\$0.00
28178	GEAR-UP CHE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28211	NM SCHOOLS COVID-19 TESTING PROGRAM DOH	(\$47,413.61)	\$47,413.61	\$0.00	\$0.00	\$0.00	\$47,413.61	(\$47,413.61)
29102	PRIVATE DIR GRANTS (CATEGORICAL)	\$155,228.45	\$69,741.57	(\$7,678.21)	\$0.00	\$217,291.81	\$217,291.81	\$0.00
29130	SCHOOL BASED HEALTH CENTER	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00
31100	BOND BUILDING	\$2,098,965.81	\$27,205.29	(\$1,585,661.72)	\$0.00	\$540,509.38	\$540,509.38	\$0.00
31200	PUBLIC SCHOOL CAPITAL OUTLAY	\$0.00	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00
31600	HB 33	\$7,562.27	\$8.87	(\$0.05)	\$0.00	\$7,571.09	\$7,571.09	\$0.00
31700	STATE MATCH SB-9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31701	CAPITAL IMPROVEMENTS SB-9	\$1,682,423.61	\$680,750.63	(\$1,213,640.99)	\$0.00	\$1,149,533.25	\$1,149,533.25	\$0.00
31703	SB-9 STATE MATCH	\$0.68	\$0.00	\$0.00	\$0.00	\$0.68	\$0.68	\$0.00
31900	ED. TECHNOLOGY EQUIPMENT ACT	\$944,637.16	(\$4,937.39)	(\$367,718.86)	\$0.00	\$571,980.91	\$571,980.91	\$0.00
41000	DEBT SERVICES	\$911,229.51	\$638,541.38	(\$775,687.77)	\$0.00	\$774,083.12	\$774,083.12	\$0.00
43000	TOTAL ED. TECH. DEBT SERVICE SUBFUND	\$381,459.91	\$224,706.35	(\$314,085.47)	\$0.00	\$292,080.79	\$292,080.79	\$0.00
	Grand Total:	\$6,731,670.31	\$5,927,296.17	(\$8,053,106.56)	\$0.00	\$4,605,859.92	\$4,689,510.44	(\$83,650.52)

CIMARRON MUNICIPAL SCHOOLS

To: Board Members
From: Mary Sciacca
Date: February 1, 2023
Re: Variance explanations for January 2023

11000 Operational	Intra-Fund Loans paid that crossed fiscal years	\$276,603.08
24106 Entitlement IDEA B	Intra-Fund Loans paid that crossed fiscal years	(\$46,167.00)
24106 Entitlement IDEA B	Journal Entry for MVHS RfR	(\$6,126.33)
24118 Fresh Fruits and Vegetables	Intra-Fund Loans paid that crossed fiscal years	(\$3,818.75)
24308 ESSER II	Intra-Fund Loans paid that crossed fiscal years	(\$12,870.14)
24308 ESSER II	Journal Entry for MVHS RfR	(\$14,012.96)
24316 ESSER II - Air Quality	Intra-Fund Loans paid that crossed fiscal years	(\$11,828.00)
24330 ESSER III	Intra-Fund Loans paid that crossed fiscal years	(\$63,133.94)
24330 ESSER III	Journal Entry for MVHS RfR	(\$40,037.23)
24330 ESSER III	Prepaid JE	\$5,000.00
26107 Ed Fellows	Intra-Fund Loans paid that crossed fiscal years	(\$8,799.50)
27107 GOB Library	Intra-Fund Loans paid that crossed fiscal years	(\$7,821.56)
27149 Pre-K	Intra-Fund Loans paid that crossed fiscal years	(\$3,419.68)
27178 School Buses	Intra-Fund Loans paid that crossed fiscal years	(\$97,306.00)
27405 2020 School Bus Cameras	Intra-Fund Loans paid that crossed fiscal years	(\$2,499.00)
28211 DOH Covid Testing	Intra-Fund Loans paid that crossed fiscal years	(\$47,413.61)

Intra-fund Loans are loans from Operational to Federal and State & Local to be paid back once request for reimbursement (RFR) have been received.

Loans will be paid in full in this fiscal year (22-23) for last year (21-22) as RFR's were received in August.

It will show as a variance until the new year.

NM State Treasurer's Office Investment Pool - LGIP

January 2023

1/2/2023	HOLIDAY	
1/3/2023		4.192
1/4/2023		4.223
1/5/2023		4.241
1/6/2023		0.000
1/9/2023		4.223
1/10/2023		4.227
1/11/2023		4.255
1/12/2023		4.220
1/13/2023		4.271
1/16/2023	HOLIDAY	
1/17/2023		4.271
1/18/2023		4.198
1/19/2023		4.205
1/20/2023		4.300
1/23/2023		4.299
1/24/2023		4.212
1/25/2023		4.306
1/26/2023		4.288
1/27/2023		4.309
1/30/2023		4.311
1/31/2023		4.881
Average		4.065
		2.530

Cimarron Municipal Schools

Non-Check Batch Listing

Date: 01/01/2023 - 01/31/2023

1/26/2023	IN BANK	\$29,150.51	2489
1/26/2023	IN BANK	\$33,967.27	2490
1/13/2023	INTERNATIONAL BANK	\$115,785.44	4077
1/13/2023	INTERNATIONAL BANK-EFTPS	\$34,892.84	4078
1/30/2023	INTERNATIONAL BANK	\$111,784.78	4080
1/30/2023	INTERNATIONAL BANK-EFTPS	\$33,342.61	4081
1/30/2023	INTERNATIONAL BANK-403B COMMON REMITTER	\$3,899.50	4083
1/30/2023	EDUCATIONAL RETIREMENT BOARD	\$94,712.03	4084
1/30/2023	INTERNATIONAL BANK-RETIREE	\$10,172.76	4085
1/30/2023	NEW MEXICO TAXATION & REVENUE DEPT.	\$8,856.81	4086
1/30/2023	NEW MEXICO TAX & REVENUE DEPT	\$391.30	4087
1/30/2023	INTERNATIONAL BANK-NMPSIA	\$54,872.80	4088

Total Amount: \$531,828.65

End of Report

8000 DISTRICT
8033 CES
8034 CHS
8036 CMS
8047 ENES
8048 ENMS

PUBLIC APPROVED BOND	\$ 6,000,000.00
BOND SOLD	\$6,000,000.00
UNSOLD BONDS	\$ -

BOND EXPENDITURES

Date	PO#		PAID	ENCUMBRANCE	TOTAL	NOTES
BOND FEES						
7/24/2020	20102	MODRELL SPERLING - 2020	\$ 21,905.78	\$ -	\$ 21,905.78	
7/17/2020	20026	IN BANK - BOKF, NA - 2020	\$ 323.63	\$ -	\$ 323.63	
		STIFEL - 2020	\$ 31,823.13	\$ -	\$ 31,823.13	
6/29/2022	22106	IN BANK - BOKF, NA - 2022	\$ 323.63	\$ -	\$ 323.63	
		MODRELL SPERLING - 2022	\$ 21,810.89	\$ -	\$ 21,810.89	
		STIFEL - 2022	\$ 32,254.63	\$ -	\$ 32,254.63	
		TOTAL OTHER SERVICES	\$ 108,441.69	\$ -	\$ 108,441.69	
5/12/2020	1921101	CHS-STOVEN CONSTRUCTION 19-20	\$ 137,779.91	\$ -	\$ 137,779.91	
7/17/2020	20028	CHS-STOVEN CONSTRUCTION 20-21	\$ 452,843.95	\$ -	\$ 452,843.95	
		TOTAL BOND CHS	\$ 590,623.86	\$ -	\$ 590,623.86	
12/4/2019	1920633	ENEMS-CES-LIVING DESIGNS GROUP 19-20	\$ 103,513.24	\$ -	\$ 103,513.24	
7/17/2020	20008	ENEMS-CES-LIVING DESIGNS GROUP 20-21	\$ 203,845.74	\$ -	\$ 203,845.74	
3/31/2020	1921052	ENEMS-TAOS LAND SERVICES-SURVEY	\$ 8,720.60	\$ -	\$ 8,720.60	
	1921149	ENEMS-JODY TRUJILLO	\$ -	\$ -	\$ -	UNABLE TO START ROOFING PROJECT
	20119	ENEMS-ABEYTA ENGINEERING-GRADING & DRAINAGE	\$ 11,500.00	\$ -	\$ 11,500.00	
8/5/2020	20187	ENEMS-EVERGUARD ROOFING, LLC	\$ 185,881.96	\$ -	\$ 185,881.96	REPLACEMENT CONTRACTOR FOR ROOFING PROJECT
9/1/2020	20236	ENEMS-GEO TEST	\$ 4,283.28	\$ -	\$ 4,283.28	
9/22/2020	21123	ENEMS-CES-LIVING DESIGNS GROUP 21-22	\$ 41,683.39	\$ -	\$ 41,683.39	
7/28/2021	21135	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 2,688,512.10	\$ -	\$ 2,688,512.10	
6/28/2022	22106	ENEMS-IN BANK-BOKF, NA	\$ 323.63	\$ -	\$ 323.63	Paying Agent and Registrar Fee
6/30/2022	22087	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 1,356,633.27	\$ -	\$ 1,356,633.27	
6/30/2022	22088	ENEMS-CES-LIVING DESIGNS GROUP 22-23	\$ 59,776.83	\$ 43,412.33	\$ 103,189.16	
6/30/2022	22089	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 89,509.16	\$ -	\$ 89,509.16	
7/20/2022	22142	ENEMS-MC Electric	\$ -	\$ 2,850.00	\$ 2,850.00	
8/16/2022	22236	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 71,250.00	\$ 23,750.00	\$ 95,000.00	
		TOTAL BOND ENEMS	\$ 4,825,433.20	\$ 70,012.33	\$ 4,895,445.53	
		Total BOND	\$ 5,524,498.75	\$ 70,012.33	\$ 5,594,511.08	

SB-9 EXPENDITURES

PO#		PAID	ENCUMBRANCE	TOTAL	NOTES	
7/12/2019	1920111	CHS-CES - Living Designs Locker Room	\$ 29,295.00	\$ -	\$ 29,295.00	
		TOTAL SB-9 CHS	\$ 29,295.00	\$ -	\$ 29,295.00	
8/5/2019	1920168	ENEMS-Nature Scapes (Basketball court)	\$ 51,245.00	\$ -	\$ 51,245.00	
12/4/2019	1920633	ENEMS-CES - Living Designs ENEMS	\$ 48,867.25	\$ -	\$ 48,867.25	
7/29/2021	21135	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 77,096.63	\$ -	\$ 77,096.63	
7/28/2021	21135	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 11,828.00	\$ -	\$ 11,828.00	ESSER II AIR QUALITY (24316) IE
2/28/2022	21812	ENEMS-M.C. ELECTRIC	\$ 20,517.75	\$ -	\$ 20,517.75	
6/30/2022	22089	ENEMS-CES-R&M CONSTRUCTION, LLC	\$ 889,149.81	\$ 268,640.68	\$ 1,157,790.49	
		TOTAL SB-9 ENEMS	\$ 1,098,704.44	\$ -	\$ 1,367,345.12	

TOTAL SB-9 \$ 1,127,999.44 \$ - \$ 1,396,640.12

These expenses were not transferred from SB-9 to Bond in the 2019-2020 School Year. Following auditor recommendation

	PAID	ENCUMBRANCE	TOTAL		TOTAL
TOTAL BOND OTHER SERVICES	\$ 108,441.69	\$ -	\$ 108,441.69	Cimarron High Locker Room Project	\$ 619,918.86
TOTAL BOND CHS	\$ 590,623.86	\$ -	\$ 590,623.86	BOND	\$ 590,623.86
TOTAL SB-9 CHS	\$ 29,295.00	\$ -	\$ 29,295.00	SB9	\$ 29,295.00
	\$ 619,918.86	\$ -	\$ 619,918.86	ENEMS REMODEL PROJECT	\$ 5,763,378.48
TOTAL BOND ENEMS	\$ 4,825,433.20	\$ 70,012.33	\$ 4,895,445.53	BOND	\$ 3,247,940.31
TOTAL SB-9 ENEMS	\$ 1,098,704.44	\$ -	\$ 1,098,704.44	SB9	\$ 1,098,704.44
	\$ 5,924,137.64	\$ 70,012.33	\$ 5,994,149.97	FEES	\$ 108,441.69
Total Bond Paid	\$ 5,524,498.75			TOTAL	\$ 5,075,005.30
Total SB-9 Paid	\$ 1,127,999.44				
	\$ 6,652,498.19				

TOTAL BOND EXPENDITURES	\$ 5,524,498.75	\$ 70,012.33	\$ 5,594,511.08
TOTAL PROJECT EXPENDITURES	\$ 6,652,498.19	\$ 70,012.33	\$ 6,722,510.52

	PAID	ENCUMBRANCE	TOTAL
ENEMS-CES-LIVING DESIGNS GROUP	\$ 397,909.62	\$ -	\$ 397,909.62